

# Barings Australia Fund

This is a marketing communication

## OBJECTIVE AND INVESTMENT POLICY

Objective: To achieve long-term (5 years or more) capital growth in the value of assets by investing in Australia.

Investment Policy: The Fund will seek to achieve its investment objective by investing at least 70% of its Net Asset Value at any one time in equities and equity related securities of issuers incorporated in, or exercising the predominant part of their economic activity in Australia, or quoted or traded on the stock exchanges in Australia. The Fund will invest at least 50% of the Fund's Net Asset Value in equities of issuers that exhibit positive or improving ESG characteristics. Further detail of the Investment Manager's, Public Equity: ESG Integration & Active Engagement Policy for equity Funds including the Fund is available on the Manager's website at [www.barings.com](http://www.barings.com). The Fund may use derivative instruments for both investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates. The base currency of the Fund is USD.

## OVERALL MORNINGSTAR RATING



## FUND FACTS

<b>Fund Size (USD M)</b> 59.35	<b>Distribution Frequency</b> Annual
<b>Inception Date</b> 4 December 1981	<b>Base Currency</b> USD
<b>Domicile</b> Ireland	<b>Benchmark<sup>1</sup></b> MSCI Australia (Total Net Return) Index
<b>Fund Type</b> UCITS Fund	<b>SFDR Classification</b> Article 8
<b>Dealing Frequency</b> Daily	<b>Portfolio Managers</b> Richard Holroyd, CFA SooHai Lim, CFA
<b>Management Company</b> Baring International Fund Managers (Ireland) Limited	
<b>Investment Manager</b> Baring Asset Management Limited	

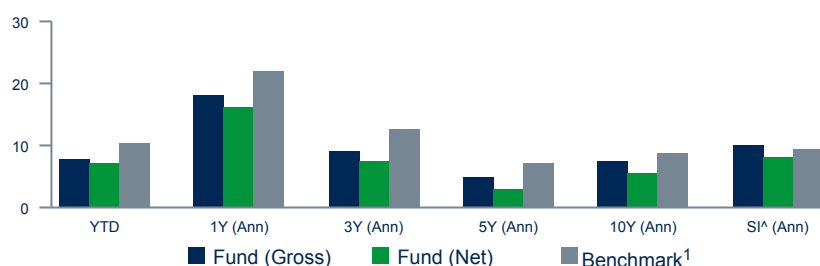
## PERFORMANCE (%)

Share Classes	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI <sup>A</sup>
A USD Inc (Gross)	7.32	1.07	7.48	7.84	18.28	9.27	4.94	7.50	10.05
A USD Inc (Net)	7.17	0.64	6.57	7.23	16.28	7.42	3.16	5.65	8.04
Benchmark <sup>1</sup>	7.03	3.68	10.58	10.56	22.01	12.69	7.09	8.72	9.46

## CALENDAR YEAR PERFORMANCE (%)

Share Classes	2021	2022	2023	2024	2025
A USD Inc (Gross)	13.09	-7.07	13.04	0.88	7.47
A USD Inc (Net)	11.16	-8.65	11.12	-0.83	5.66
Benchmark <sup>1</sup>	9.41	-5.25	14.79	1.23	14.74

## PERFORMANCE CHART (%)



**PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS.** An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. All data is as of 30/04/2026, unless otherwise stated. Returns for periods greater than one year are annualized. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.<sup>A</sup>SI - since inception.

1. The benchmark is currently MSCI Australia (Total Net Return) Index. Prior to this, the benchmark has been Australia All Ordinaries to 28 February 2002, followed by ASX300 to 31 March 2009, then MSCI Australia 10/40 (Total Gross Return) Index from 1 April 2009 to 30 September 2019.



For full risk details, please consult the KID.

## KEY RISK

- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested.
- Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value.
- The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky.
- Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund, including objective, investment policy and risks on Barings.com**

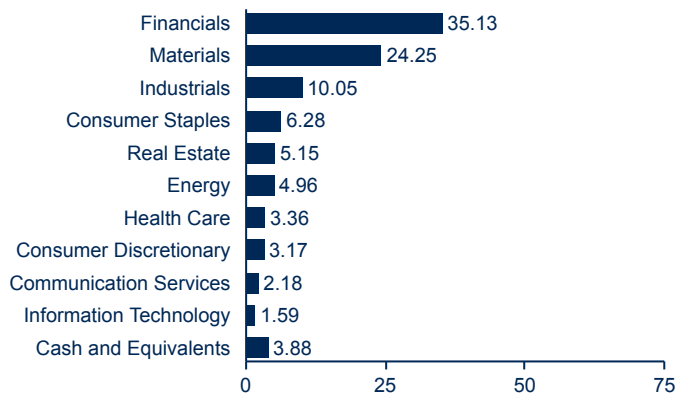
## FUND STATISTICS<sup>1</sup>

	FUND
Alpha (3Y Ann)	-2.55
Beta (3Y Ann)	0.96
Sharpe Ratio (3Y Ann)	0.33
Tracking Error (3Y Ann)	3.96
Standard Deviation (3Y Ann)	17.39
Active Share (%)	36.57
Off Benchmark (%)	11.44
Information Ratio (3Y Ann)	-0.80
Av. Market Cap (USD B)	83.88
Number of holdings	30
Forward PE Ratio (x)	17.70
PB Ratio (x)	2.69

## TOP 10 HOLDING (%)

	FUND
COMMONWEALTH BANK OF AUSTRALIA	9.48
BHP GROUP LTD	9.47
MACQUARIE GROUP LTD	7.52
RIO TINTO LTD	7.19
GOODMAN GROUP	5.15
WOODSIDE ENERGY GROUP LTD	4.96
ANZ GROUP HOLDINGS LTD	4.66
NATIONAL AUSTRALIA BANK LTD	4.02
BRAMBLES LTD	3.92
WESTPAC BANKING CORP	3.90

## SECTOR ALLOCATION (%)



1. Fund statistics based on gross performance. Please refer to glossary on our website for definitions of terms. Fund statistics are subject to change.

Fund Page



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Prospectus



## ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

## FEE & SUBSCRIPTION

Share Class	Minimum Investment	Management Fee (p.a.)	OCF
A USD Inc	Initial: \$5K Subsequent: \$500	Initial: 5.00% Annual: 1.25%	1.71%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 31 October 2025 and may vary from year to year.

## AVAILABLE SHARE CLASSES

Name	ISIN	Bloomberg
A AUD Inc	IE00B3YQ9180	BRGAUAA ID
A USD Inc	IE0000829451	BRGAUSI ID
A EUR Inc	IE0004866665	BRGAUSE ID
A GBP Inc	IE00B45XQ142	BRGAUSA ID

Please refer to prospectus for additional currency class information.

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Barings Australia A USD Inc was rated against the following numbers of Australia & New Zealand Equity investments as of 30/04/2026 over the following time periods: 31 investments in the last three years, 28 investments in the last five years, and 24 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Barings Australia A USD Inc share class only; other classes may have different performance characteristics.

Baring International Fund Managers (Ireland) Limited - 3rd Floor- Building 3, Number 1 Ballsbridge, 126 Pembroke Road, Dublin 4, D04 EP27.

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For sub-funds of all other Barings UCITS, the representative and paying agent is BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich

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