

OVERALL
MORNINGSTAR RATING™ *



JULY 2026 / FACTSHEET

FUND FACTS
Fund Size (NAV USDm) 329.5
Inception Date August 1, 2008 ¹
Domiciled Ireland, UCITS Fund
Dealing Frequency Daily
Management Company Baring International Fund Managers (Ireland) Limited
Investment Manager Baring Asset Management Limited
Share Classes USD/EUR/GBP/AUD Hedged (accumulating and distributing)
Distribution Frequency Annual
Base Currency USD
Benchmark ³ MSCI All Country ASEAN (Total Net Return) Index
PORTFOLIO MANAGERS
SooHai Lim, CFA 28 years of experience
Tiebin Liu 16 years of experience

1. The Fund invests primarily in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in, countries which are members of the Association of South-East Asian Nations (ASEAN), or quoted or traded on the stock exchanges in those countries.
2. The Fund is subject to risks, such as investment, equities and equity-related securities, liquidity, counterparty, currency risks, and the risks of investing in small and mid-capitalisation companies.
3. The Fund's investment may be concentrated in the markets in ASEAN and the value of the Fund may be more volatile. Investing in emerging markets may involve increased risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and volatility risks.
4. The Manager integrates environmental, social and governance (ESG) information into the investment process, which may affect the Fund's investment performance and, as such, may perform differently compared to similar collective investment schemes.
5. The Fund may have exposure to financial derivative instruments for investment or efficient portfolio management purposes which may involve counterparty/credit, liquidity, valuation, volatility and over-the-counter transaction risks. Exposure to financial derivative investments may lead to a high risk of significant loss by the Fund.
6. Dividends may be paid out of unrealised capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund per unit.
7. Investors may suffer substantial loss of their investments in the Fund.

OBJECTIVE

The investment objective of the Fund is to seek long-term capital growth primarily through investment in a diversified portfolio of ASEAN companies which could include Singapore, Thailand, the Philippines, Malaysia, Indonesia and Vietnam.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

PERFORMANCE %	Class A (Net) ²	Benchmark ³	CALENDAR YEAR PERFORMANCE %	Class A (Net) ²	Benchmark ³
July 2026	4.75	7.37	2025	14.54	16.60
3 Months	7.78	8.33	2024	9.83	11.97
Year to Date	11.79	8.99	2023	-1.55	0.51
1 Year	20.28	17.70	2022	-14.66	-4.31
3 Years (Annualised)	10.13	10.90	2021	12.46	-0.01
3 Years (Cumulative)	33.56	36.39			
5 Years (Annualised)	4.39	7.60			
5 Years (Cumulative)	23.94	44.21			

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in USD on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

1. This inception date represents the effective date of the change in the investment strategy and the change of fund name to Baring ASEAN Frontiers Fund. The fund name was subsequently changed to Barings ASEAN Frontiers Fund as of 30 April 2018.
2. Performance based on Class A USD Inc Share.
3. The benchmark is MSCI All Country ASEAN (Total Net Return) Index. Please note that the use of a benchmark index is for comparative purpose only.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages USD 502+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

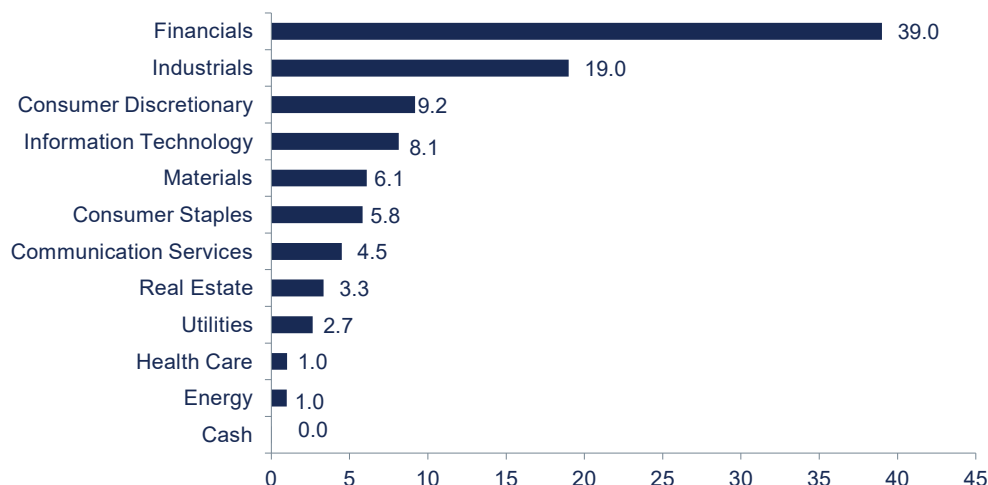
- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS ASEAN FRONTIERS FUND	
Number Of Holdings	64
Active Share (%)	50.34
Off Benchmark (%)	36.24
Tracking Error (%) (3Y Ann)	6.00
Information Ratio (3Y Ann)	0.21
Standard Deviation (3Y Ann)	14.17
Alpha (3Y Ann)	0.72
Beta (3Y Ann)	1.05
Av. Market Cap (USDb)	60.70

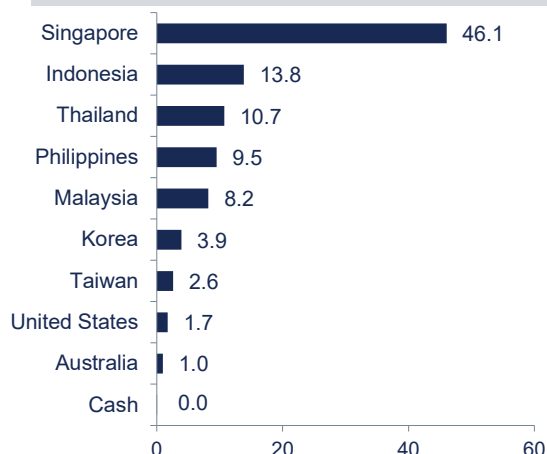
TOP SECTOR WEIGHTING (% OF MV)³



TOP HOLDINGS (% OF MV)³

DBS GROUP HOLDINGS LTD	10.54
OVERSEA CHINESE BANKING CORPORATION LTD	9.79
SEA LTD	6.94
UNITED OVERSEAS BANK LTD	5.93
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	5.35
BANK CENTRAL ASIA TBK PT	4.10
ADVANCED INFO SERVICE PCL	2.72
GULF ENERGY DEVELOPMENT PCL	2.64
PUBLIC BANK BHD	2.29
SINGAPORE TECHNOLOGIES ENGINEERING LTD	2.17

TOP GEOGRAPHIC ALLOCATION (% OF MV)³



Offering documents can be downloaded here:

Key Facts Statement

Prospectus



Interim Report

Annual Report



1. Source: Barings, assets as of 30 June 2026.
2. Risk statistics based on gross performance.
3. As of 31 July 2026.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
apac.info@barings.com

CLASS A FEE SCHEDULE		CLASS A ACTIVE IDS			
Investment Size	Fees	Name	ISIN	Bloomberg	Lipper
Initial: £2,500/€3,500/USD5,000/ AUD6,000 Subsequent: £500/€500/USD500/AUD500	Initial: up to 5.00% Annual Management Fee: 1.25%	AUD ACC** EUR INC EUR ACC GBP INC USD INC USD ACC	IE00BFDTF255 IE0004868828 IE00B4MTNB49 IE00B3BC5T90 IE0000830236 IE00B59JG481	BARFADH ID BRGPAGE ID BABAF AE ID BASEANG ID BRGPACI ID BAFRAUA ID	68242822 60013071 68384943 65125893 60000684 68147403

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions. **Hedged class.

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Barings ASEAN Frontiers Fund Class A USD Inc Share was rated against the following numbers of EAA Fund ASEAN Equity investments over the following time periods: 75 investments in the last three years, 66 investments in the last five years, and 47 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A USD Inc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

For Singapore Investors: The Fund is registered as a restricted foreign scheme in Singapore. The offering document of the Fund has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, statutory liability under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") in relation to the content of prospectus would not apply. This document is only distributed to (i) institutional investors, and (ii) accredited investors and other relevant persons in Singapore in accordance with section 304 and 305 of the SFA, or any other applicable provision of the SFA. Barings Singapore Pte. Ltd. (202036975R)

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.

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