Barings Asia Growth Fund

BARINGS

FUND FACTS

Fund Size (NAV USDm)
122.4

Inception Date
February 3, 1987

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP (distributing)

Distribution Frequency
Annual

Base Currency
USD

Benchmark[2]
MSCI All Country Asia ex-Japan (Total Net Return) Index

PORTFOLIO MANAGERS

SooHai Lim, CFA
28 years of experience

Eunice Hong
19 years of experience

Kuldeep Khanapurkar, CFA
19 years of experience

OVERALL MORNINGSTAR RATING™*

★★★

SEPTEMBER 2026 / FACTSHEET

1. The Fund invests primarily in equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in the Asia Pacific region excluding Japan, or quoted or traded on the stock exchanges in those countries.
2. The Fund is subject to risks, such as investment, equities and equity-related securities, liquidity, counterparty, currency risks and the risks of investing in small and mid-capitalisation companies and convertible bonds.
3. The Fund's investment may be concentrated in the markets in the Asia Pacific region excluding Japan and the value of the Fund may be more volatile. Investing in emerging markets may involve increased risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and volatility risks.
4. The Manager integrates environmental, social and governance (ESG) information into the investment process, which may affect the Fund's investment performance and, as such, may perform differently compared to similar collective investment schemes.
5. The Fund may have exposure to financial derivative investments for investment or efficient portfolio management purposes which may involve counterparty/credit, liquidity, valuation, volatility and over-the-counter transaction risks. Exposure to financial derivative investments may lead to a high risk of significant loss by the Fund.
6. Dividends may be paid out of unrealised capital gains at the discretion of the Manager which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund per unit.
7. Investors may suffer substantial loss of their investments in the Fund.

OBJECTIVE

The investment objective of the Fund is to achieve long-term capital growth in the value of assets by investing in Asia and the Pacific region excluding Japan.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

PERFORMANCE %	Class A (Net)[1]	Benchmark[2]
September 2026	-0.57	-0.30
3 Months	-3.13	-0.36
Year to Date	28.98	25.75
1 Year	35.84	31.14
3 Years (Annualised)	25.43	25.61
3 Years (Cumulative)	97.33	98.18
5 Years (Annualised)	4.91	9.38
5 Years (Cumulative)	27.08	56.57

CALENDAR YEAR PERFORMANCE %	Class A (Net)[1]	Benchmark[2]
2025	36.78	32.26
2024	9.71	11.96
2023	-3.58	5.98
2022	-29.10	-19.67
2021	-1.63	-4.72

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in USD on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

*Please refer to page 3 for additional detail.

1. Performance based on Class A USD Inc Share.
2. The benchmark is MSCI All Country Asia ex-Japan (Total Net Return) Index. Previously MSCI All Country Asia ex-Japan (Total Gross Return) Index until 31 December 2019. Please note that the use of a benchmark index is for comparative purpose only.

The Fund name was changed as of 30 April 2018 from Baring Asia Growth Fund to Barings Asia Growth Fund. The investment objective of the Fund remains unchanged.

Barings Asia Growth Fund

BARINGS

EQUITY PLATFORM[1]

Barings manages USD500+ billion of equities, fixed income, real estate, and alternative assets globally

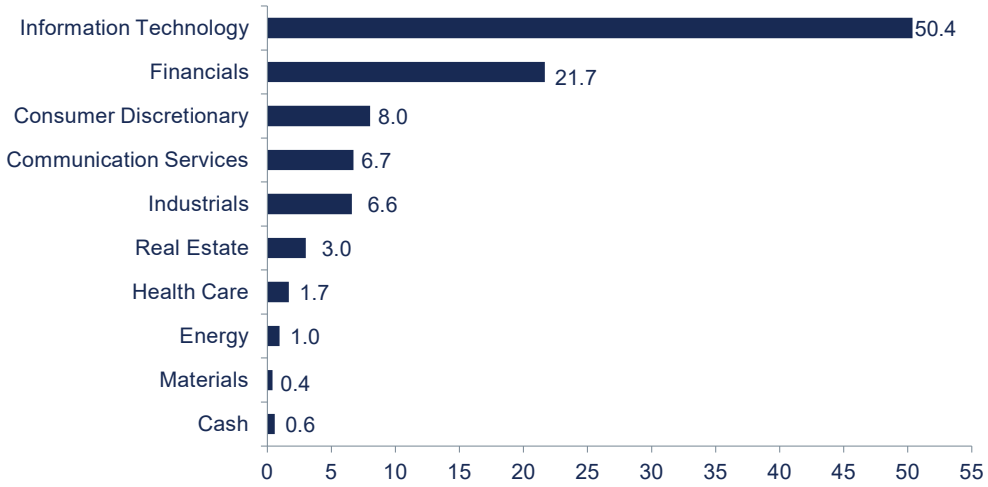
We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS[2,3]	BARINGS ASIA GROWTH FUND
Number Of Holdings	52
Active Share (%)	53.14
Off Benchmark (%)	3.22
Tracking Error (%) (3Y Ann)	4.67
Information Ratio (3Y Ann)	0.45
Standard Deviation (3Y Ann)	21.20
Alpha (3Y Ann)	-1.21
Beta (3Y Ann)	1.13
Av. Market Cap (USDb)	499.90

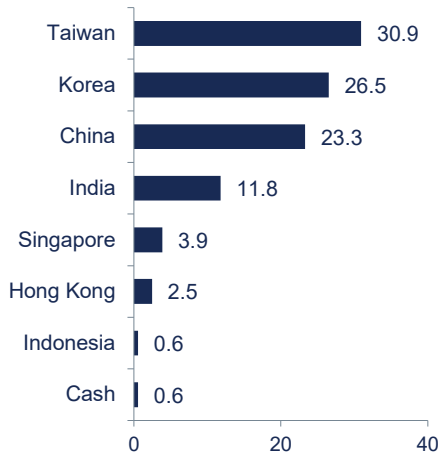
TOP SECTOR WEIGHTING (% OF MV)[3]



TOP HOLDINGS (% OF MV)[3]

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.85
SAMSUNG ELECTRONICS CO LTD	9.75
SK HYNIX INC	8.66
TENCENT HOLDINGS LTD	4.71
MEDIATEK INC	4.41
DELTA ELECTRONICS INC	3.68
ALIBABA GROUP HOLDING LTD	3.65
HON HAI PRECISION INDUSTRY CO LTD	2.80
CHINA CONSTRUCTION BANK CORP	2.58
DBS GROUP HOLDINGS LTD	2.57

TOP GEOGRAPHIC ALLOCATION (% OF MV)[3]



Offering documents can be downloaded here:
(For Hong Kong Investors Only)

Key Facts Statement

Prospectus

Interim Report

Annual Report

1. Source: Barings, assets as of 30 September 2026.
2. Risk statistics based on gross performance.
3. As of 30 September 2026.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
apac.info@barings.com

CLASS A FEE SCHEDULE

Investment Size	Fees
Initial: £2,500/€3,500/USD5,000 Subsequent: £500/€500/USD500	Initial: up to 5.00% Annual Management Fee: 1.25%

CLASS A ACTIVE IDS

Name	ISIN	Bloomberg	Lipper
USD INC	IE0000830129	BRGOCPI ID	60000677
EUR INC	IE0004868604	BRGOCPE ID	60013070
GBP INC	IE0031029477	BRGOCPS ID	60076210

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

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Barings Asia Growth Fund Class A USD Inc Share was rated against the following numbers of EAA Fund Asia ex-Japan Equity investments over the following time periods: 852 investments in the last three years, 789 investments in the last five years, and 505 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A USD Inc Share only; other classes may have different performance characteristics.

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