

Valuation	Portfolio	Portfolio	ISSUER	GR(S	SEDOL Cod	Quantity	Currency	Port.	Endir	COUNTRY	RV	MSCI	SECT	Asset Class	(Client Definition/FactSet)
5/31/2025	BARINGS E	KRYPTON	ABU DHABI	6545464		743,235	AED	2.02%	United Ara	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ABU DHABI	6001728		176,613	AED	0.76%	United Ara	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ADNOC DR	BN12D39		2,097,023	AED	2.47%	United Ara	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	AKBANK A	B03MN70		1,018,606	TRY	1.09%	Turkey	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	AL RAJHI B	B12LZH9		307,936	SAR	6.17%	Saudi Arab	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ALDAR PRC	B0LX3Y2		765,014	AED	1.43%	United Ara	Real Estate				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ALLEGRO S	BMBQDF6		175,912	PLN	1.34%	Poland	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ALPHA SER	BZ1MXR7		1,327,522	EUR	3.52%	Greece	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ANGLOGOI	BRF6FX9		90,819	ZAR	3.20%	South Afric	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	BID CORPO	BZBFKT7		31,499	ZAR	0.69%	South Afric	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	BIM BIRLES	B0D0006		228,067	TRY	2.28%	Turkey	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	CAPITEC LT	6440859		24,609	ZAR	3.88%	South Afric	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	DINO POLS	BD0VYN2		5,680	PLN	0.69%	Poland	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	DR SULAIM	BLGM738		32,822	SAR	1.89%	Saudi Arab	Health Car				EQUITY	
5/31/2025	BARINGS E	KRYPTON	EMAAR PRI	B01RM25		744,743	AED	2.20%	United Ara	Real Estate				EQUITY	
5/31/2025	BARINGS E	KRYPTON	EMIRATES	6322173		346,440	AED	1.34%	United Ara	Communic				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ETIHAD ETI	B12LRS1		125,809	SAR	1.65%	Saudi Arab	Communic				EQUITY	
5/31/2025	BARINGS E	KRYPTON	FIRST ABU	6624471		484,421	AED	1.75%	United Ara	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	FIRSTRAND	6606996		1,108,139	ZAR	3.77%	South Afric	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	GAZPROM	B59L4L7		824,340	RUB	0.00%	Russian Fet	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	GEDEON RI	BC9ZH86		64,449	HUF	1.55%	Hungary	Health Car				EQUITY	
5/31/2025	BARINGS E	KRYPTON	GMK NORII	B5B1TX2		1,509,800	RUB	0.00%	Russian Fet	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	GOLD FIEL	6280215		175,778	ZAR	3.26%	South Afric	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	HACI OMEF	B03NOC7		187,339	TRY	0.30%	Turkey	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	IMPALA PL	B1FFT76		228,434	ZAR	1.35%	South Afric	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	INDUSTRIE	6673570		178,451	QAR	0.48%	Qatar	Industrials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	INPOST SA	BN4N9C0		117,431	EUR	1.59%	Netherland	Industrials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	JUMBO SA	7243530		65,787	EUR	1.76%	Greece	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	KGHM POL	5263251		39,857	PLN	1.08%	Poland	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	KOC HOLDI	B03MVJ8		174,104	TRY	0.52%	Turkey	Industrials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	KOMERCNI	4519449		32,557	CZK	1.24%	Czech Repu	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	KUWAIT FII	6503138		212,391	KWD	0.43%	Kuwait	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	MOL HUNC	BD5ZXH8		63,789	HUF	0.46%	Hungary	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	MOSCOW I	B9GFHQ6		86,875	RUB	0.00%	Russian Fet	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	MR PRICE	C BYXW419		30,465	ZAR	0.34%	South Afric	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	NASPERS LI	BNOVX82		24,780	ZAR	5.85%	South Afric	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	NATIONAL	6889526		1,232,871	KWD	3.17%	Kuwait	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	NEDBANK	6628008		45,833	ZAR	0.54%	South Afric	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	NK LUKOIL	B59SNS8		72,519	RUB	0.00%	Russian Fet	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	NOVATEK	B59HPK1		107,150	RUB	0.00%	Russian Fet	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	OTP BANK	7320154		44,386	HUF	2.78%	Hungary	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	PIRAEUS FI	BNCODB0		280,371	EUR	1.54%	Greece	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	POWSZEC	B03NGS5		156,349	PLN	2.59%	Poland	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	PZU SA	B63DG21		75,001	PLN	1.01%	Poland	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	QATAR NA	6148197		665,158	QAR	2.56%	Qatar	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SALIK COM	BJN5952		418,880	AED	0.54%	United Ara	Industrials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SANTANDE	7153639		8,783	PLN	0.97%	Poland	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI ARA	B3C8VY3		197,368	SAR	2.21%	Saudi Arab	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI ARA	BJTM270		360,592	SAR	1.98%	Saudi Arab	Energy				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI AWI	B12LSY7		116,985	SAR	0.87%	Saudi Arab	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI BAS	B1324D0		173,192	SAR	2.12%	Saudi Arab	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI TAD	BMZQ749		33,425	SAR	1.29%	Saudi Arab	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SAUDI TELE	B12M7Q5		332,161	SAR	3.06%	Saudi Arab	Communic				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SBERBANK	4767981		1,374,068	RUB	0.00%	Russian Fet	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	SHOPRITE I	6801575		100,821	ZAR	1.35%	South Afric	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	THE COOP	B128FN6		15,615	SAR	0.48%	Saudi Arab	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	THE SAUDI	B5HYYN1		468,312	SAR	3.58%	Saudi Arab	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	UNITED CO	BNGCVY1		572,570	RUB	0.00%	Russian Fet	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	VALTERRA	6761000		101	ZAR	0.00%	South Afric	Materials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	YAPI VE KR	B03MZJ6		1,667,879	TRY	0.89%	Turkey	Financials				EQUITY	
5/31/2025	BARINGS E	KRYPTON	ZABKA GRC	BRXWDB3		108,819	PLN	0.54%	Poland	Consumer				EQUITY	
5/31/2025	BARINGS E	KRYPTON	EUR CASH(	CASH_EUR		5,800	EUR	0.01%	European L	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	GBP CASH(	CASH_GBP		7,547	GBP	0.01%	United King	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	HUF CASH(	CASH_HUF	#####		HUF	0.10%	Hungary	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	KWD CASH	CASH_KWE		56	KWD	0.00%	Kuwait	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	PLN CASH(	CASH_PLN		2,088	PLN	0.00%	Poland	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	RON CASH(	CASH_ROM		0	RON	0.00%	Romania	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	RUB CASH(	CASH_RUB		0	RUB	0.00%	Russian Fet	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	SAR CASH(	CASH_SAR		720,794	SAR	0.16%	Saudi Arab	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	SAR/USD	CASH_USD		-312,668	USD	-0.26%		CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	SAR/USD	CASH_SAR		1,172,512	SAR	0.26%		CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	SAR/USD	CASH_USD		301,622	USD	0.25%		CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	SAR/USD	CASH_SAR	#####		SAR	-0.25%		CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	TRY CASH(	CASH_TRY		6.75	TRY	0	Turkey	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	USD CASH(	CASH_USD		3998213	USD	0.03	United Stat	CASH				CASH	
5/31/2025	BARINGS E	KRYPTON	ZAR CASH(	CASH_ZAR		204213.3	ZAR	0	South Afric	CASH				CASH	