

FUND FACTS

Fund Size (NAV USDm)
502.3

Inception Date
February 24, 1992

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP
(accumulating and distributing)

Distribution Frequency
Annual

Base Currency
USD

Benchmark²
MSCI Emerging Markets
(Total Net Return) Index

PORTFOLIO MANAGERS

William Palmer
30 years of experience

Michael Levy
28 years of experience

Isabelle Irish, CFA
18 years of experience

AUGUST 2024 / FACTSHEET

OVERALL
MORNINGSSTAR RATING™*



1. The Fund invests primarily in equity and equity-related securities of companies incorporated in, or having a significant proportion of their assets or other interests, or carrying on their principal business in or from, emerging market countries.
2. The Fund is subject to risks, such as investment, equities and equity-related instruments, liquidity, counterparty, currency risks and the risks of investing in small and mid-capitalisation companies.
3. The Fund's investment may be concentrated in specific countries, regions and sectors and the value of the Fund may be more volatile. Investing in emerging and frontier markets may involve increased risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and volatility risks.
4. The Manager integrates environmental, social and governance (ESG) information into the investment process, which may affect the Fund's investment performance and, as such, may perform differently compared to similar collective investment schemes.
5. Dividends may be paid out of unrealised capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund per unit.
6. Investors may suffer substantial loss of their investments in the Fund.

OBJECTIVE

The Barings Global Emerging Markets Fund (The "Fund") is an actively managed Emerging Markets ("EM") equity strategy. The investment objective of the Fund is to seek long-term capital growth primarily through investment in a diversified portfolio of developing country equity securities

STRATEGY

- Extensive primary research supported by a large team of experienced investment professionals
- Proprietary fundamental analysis evaluating companies over a 5 year research horizon
- Macro considerations incorporated through our Cost of Equity approach
- Fully integrated dynamic ESG assessment
- Proprietary risk management tools support portfolio construction

| PERFORMANCE % | Class A (Net) ¹ | | CALENDAR YEAR PERFORMANCE % | Class A (Net) ¹ | |
|----------------------|----------------------------|------------------------|-----------------------------|----------------------------|------------------------|
| | Class A (Net) ¹ | Benchmark ² | | Class A (Net) ¹ | Benchmark ² |
| August 2024 | 1.77 | 1.61 | 2023 | 6.72 | 9.83 |
| 3 Months | 5.01 | 5.94 | 2022 | -17.65 | -20.09 |
| Year to Date | 8.29 | 9.55 | 2021 | -7.48 | -2.54 |
| 1 Year | 11.98 | 15.07 | 2020 | 15.05 | 18.31 |
| 3 Years (Annualised) | -2.87 | -3.06 | 2019 | 23.68 | 18.88 |
| 3 Years (Cumulative) | -8.36 | -8.89 | | | |
| 5 Years (Annualised) | 3.01 | 4.81 | | | |
| 5 Years (Cumulative) | 15.99 | 26.48 | | | |

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in USD on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

1. Performance based on Class A USD Inc Share.
2. The benchmark is the MSCI Emerging Markets (Total Net Return) Index. Prior to 1st January 2020 the benchmark was the MSCI Emerging Markets (Total Gross Return) Index (Please note that the use of a benchmark index is for comparative purposes only).

The fund name was changed as of 30 April 2018 from Baring Global Emerging Markets Fund to Barings Global Emerging Markets Fund. The investment objective of the Fund remains unchanged.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages USD409+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Market Equities
- Small-Cap Equities

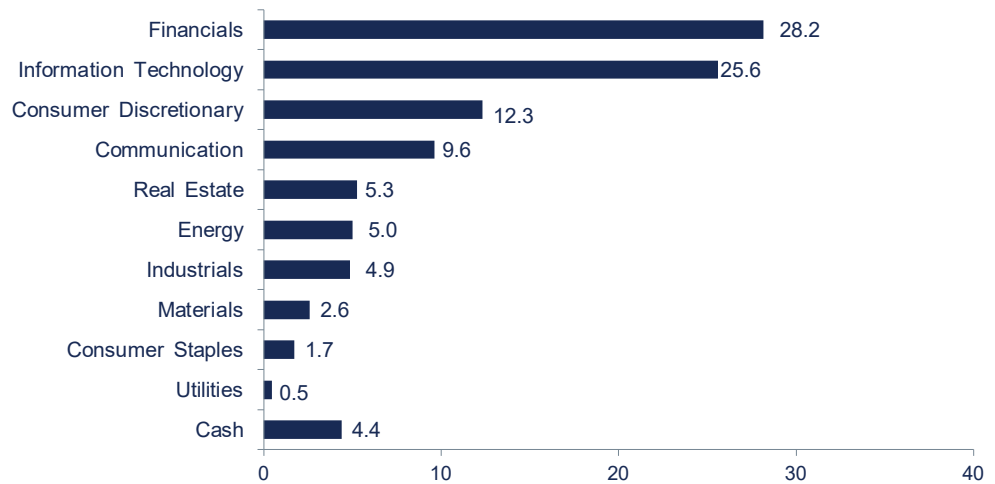
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS GLOBAL EMERGING MARKETS FUND

| | |
|-----------------------------|--------|
| Number Of Holdings | 53 |
| Active Share (%) | 67.78 |
| Off Benchmark (%) | 9.09 |
| Tracking Error (%) (3Y Ann) | 3.43 |
| Information Ratio (3Y Ann) | 0.67 |
| Standard Deviation (3Y Ann) | 18.24 |
| Alpha (3Y Ann) | 2.38 |
| Beta (3Y Ann) | 1.03 |
| Av. Market Cap (USD\$b) | 181.23 |

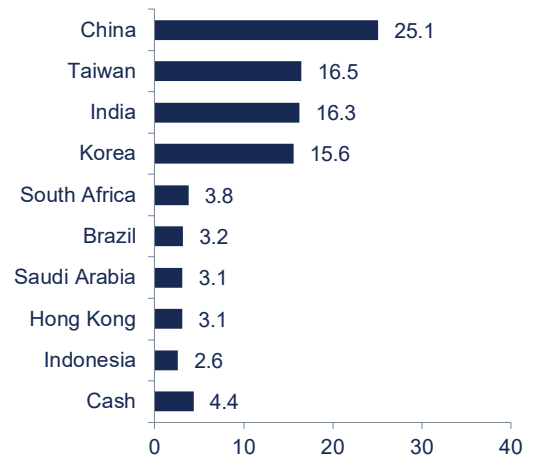
TOP SECTOR WEIGHTING (% OF MV)³



TOP HOLDINGS (% OF MV)³

| | |
|---|------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 8.93 |
| SAMSUNG ELECTRONICS CO LTD | 7.95 |
| TENCENT HOLDINGS LTD | 6.25 |
| RELIANCE INDUSTRIES LTD | 4.15 |
| ALIBABA GROUP HOLDING LTD | 3.87 |
| HANA FINANCIAL GROUP INC | 3.35 |
| HDFC BANK LTD | 2.75 |
| AXIS BANK LTD | 2.71 |
| HYUNDAI MOTOR CO | 2.46 |
| HON HAI PRECISION INDUSTRY CO LTD | 2.45 |

TOP COUNTRY WEIGHTING (% OF MV)³



Offering documents can be downloaded here:

Key Facts Statement

Prospectus



Interim Report

Annual Report



1. Source: Barings, assets as of June 30, 2024
2. Risk statistics based on gross performance.
3. As of 31 August 2024.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:

apac.info@barings.com

| CLASS A FEE SCHEDULE | | CLASS A ACTIVE IDS | | | |
|------------------------------------|---|--------------------|--------------|------------|----------|
| Investment Size | Fees | Name | ISIN | Bloomberg | Lipper |
| Initial: £2,500/€3,500/USD5,000 | Initial: up to 5.00% Annual Management | EUR INC | IE0004850503 | BRGGEME ID | 60013062 |
| Subsequent: £500/€500/USD500 | Fee: 1.50% | GBP INC | IE0032149506 | BRGGEMS ID | 60077728 |
| | | USD ACC | IE00B3YV8M70 | BRGGAUA ID | 68082317 |
| | | USD INC | IE0000838304 | BRGGEMI ID | 60000664 |

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

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Barings Global Emerging Markets Fund Class A USD Inc Share was rated against the following number of EAA Fund Global Emerging Markets Equity investments over the following time periods: 2989 investments in the last three years, 2365 investments in the last five years, and 1300 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A USD Inc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

For Singapore Investors: The Fund is registered as a restricted foreign scheme in Singapore. The offering document of the Fund has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, statutory liability under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") in relation to the content of prospectus would not apply. This document is only distributed to (i) institutional investors, and (ii) accredited investors and other relevant persons in Singapore in accordance with section 304 and 305 of the SFA, or any other applicable provision of the SFA. Barings Singapore Pte. Ltd. (202036975R)

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