

OVERALL
MORNINGSTAR RATING™ *



AUGUST 2025 / FACTSHEET

FUND FACTS
Fund Size (NAV USDm) 570.9
Inception Date February 24, 1992
Domiciled Ireland, UCITS Fund
Dealing Frequency Daily
Management Company Baring International Fund Managers (Ireland) Limited
Investment Manager Baring Asset Management Limited
Share Classes USD/EUR/GBP (accumulating and distributing)
Distribution Frequency Annual
Base Currency USD
Benchmark ² MSCI Emerging Markets (Total Net Return) Index
PORTFOLIO MANAGERS
William Palmer 31 years of experience
Michael Levy 29 years of experience
Isabelle Irish, CFA 19 years of experience

1. The Fund invests primarily in equity and equity-related securities of companies incorporated in, or having a significant proportion of their assets or other interests, or carrying on their principal business in or from, emerging market countries.
2. The Fund is subject to risks, such as investment, equities and equity-related instruments, liquidity, counterparty, currency risks and the risks of investing in small and mid-capitalisation companies.
3. The Fund's investment may be concentrated in specific countries, regions and sectors and the value of the Fund may be more volatile. Investing in emerging and frontier markets may involve increased risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and volatility risks.
4. The Manager integrates environmental, social and governance (ESG) information into the investment process, which may affect the Fund's investment performance and, as such, may perform differently compared to similar collective investment schemes.
5. Dividends may be paid out of unrealised capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund per unit.
6. Investors may suffer substantial loss of their investments in the Fund.

OBJECTIVE

The Barings Global Emerging Markets Fund (The "Fund") is an actively managed Emerging Markets ("EM") equity strategy. The investment objective of the Fund is to seek long-term capital growth primarily through investment in a diversified portfolio of developing country equity securities

STRATEGY

- Extensive primary research supported by a large team of experienced investment professionals
- Proprietary fundamental analysis evaluating companies over a 5 year research horizon
- Macro considerations incorporated through our Cost of Equity approach
- Proprietary risk management tools support portfolio construction

PERFORMANCE %	Class A (Net) ¹	Benchmark ²	CALENDAR YEAR PERFORMANCE %	Class A (Net) ¹	Benchmark ²
August 2025	0.98	1.28	2024	4.40	7.50
3 Months	8.80	9.47	2023	6.72	9.83
Year to Date	17.07	19.02	2022	-17.65	-20.09
1 Year	12.86	16.80	2021	-7.48	-2.54
3 Years (Annualised)	8.41	10.82	2020	15.05	18.31
3 Years (Cumulative)	27.40	36.09			
5 Years (Annualised)	2.37	5.21			
5 Years (Cumulative)	12.42	28.89			

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in USD on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

1. Performance based on Class A USD Inc Share.
2. The benchmark is the MSCI Emerging Markets (Total Net Return) Index. Prior to 1st January 2020 the benchmark was the MSCI Emerging Markets (Total Gross Return) Index (Please note that the use of a benchmark index is for comparative purposes only).

The fund name was changed as of 30 April 2018 from Baring Global Emerging Markets Fund to Barings Global Emerging Markets Fund. The investment objective of the Fund remains unchanged.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages USD456+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

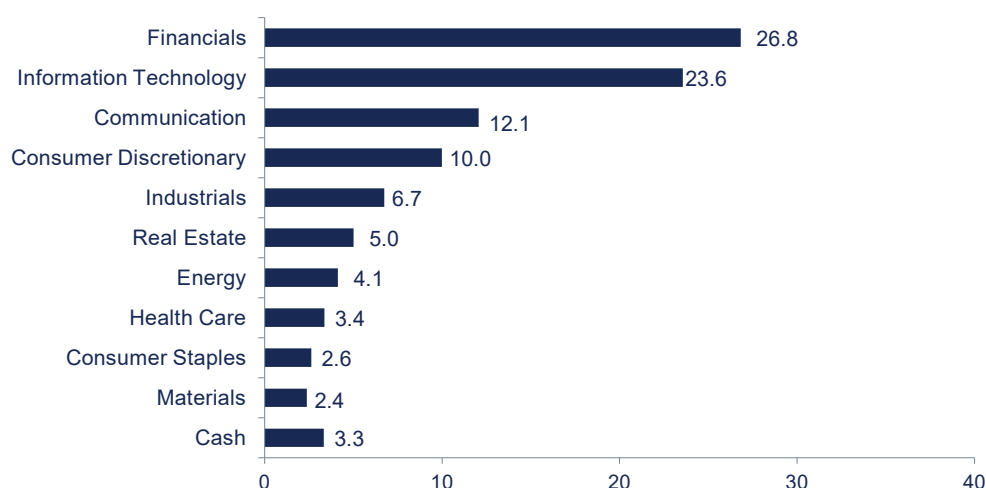
- Global Equities
- Emerging Market Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS GLOBAL EMERGING MARKETS FUND	
Number Of Holdings	61
Active Share (%)	65.26
Off Benchmark (%)	9.77
Tracking Error (%) (3Y Ann)	3.21
Information Ratio (3Y Ann)	-0.02
Standard Deviation (3Y Ann)	18.33
Alpha (3Y Ann)	-0.68
Beta (3Y Ann)	1.05
Av. Market Cap (USD b)	226.33

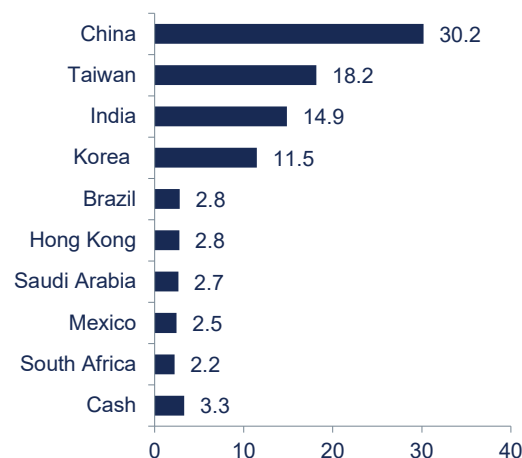
TOP SECTOR WEIGHTING (% OF MV)³



TOP HOLDINGS (% OF MV)³

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.46
TENCENT HOLDINGS LTD	7.40
ALIBABA GROUP HOLDING LTD	4.91
SAMSUNG ELECTRONICS CO LTD	4.83
RELIANCE INDUSTRIES LTD	3.02
CHINA CONSTRUCTION BANK CORP	2.74
HDFC BANK LTD	2.69
MEDIATEK INC	2.30
PING AN INSURANCE GROUP CO OF CHINA LTD	2.28
HON HAI PRECISION INDUSTRY CO LTD	2.28

TOP COUNTRY WEIGHTING (% OF MV)³



Offering documents can be downloaded here:

Key Facts Statement

Prospectus



Interim Report

Annual Report



1. Source: Barings, assets as of June 30, 2025
2. Risk statistics based on gross performance.
3. As of 31 August 2025.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
apac.info@barings.com

CLASS A FEE SCHEDULE		CLASS A ACTIVE IDS			
Investment Size	Fees	Name	ISIN	Bloomberg	Lipper
Initial: £2,500/€3,500/USD5,000	Initial: up to 5.00% Annual Management Fee: 1.50%	EUR INC	IE0004850503	BRGGEME ID	60013062
Subsequent:		GBP INC	IE0032149506	BRGGEMS ID	60077728
£500/€500/USD500		USD ACC	IE00B3YV8M70	BRGGAUA ID	68082317
		USD INC	IE0000838304	BRGGEMI ID	60000664

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

Note: ©2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Barings Global Emerging Markets Fund Class A USD Inc Share was rated against the following number of EAA Fund Global Emerging Markets Equity investments over the following time periods: 3028 investments in the last three years, 2507 investments in the last five years, and 1407 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A USD Inc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

For Singapore Investors: The Fund is registered as a restricted foreign scheme in Singapore. The offering document of the Fund has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, statutory liability under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") in relation to the content of prospectus would not apply. This document is only distributed to (i) institutional investors, and (ii) accredited investors and other relevant persons in Singapore in accordance with section 304 and 305 of the SFA, or any other applicable provision of the SFA. Barings Singapore Pte. Ltd. (202036975R)

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.

Baring Asset Management (Asia) Limited - 35/F Gloucester Tower, 15 Queen's Road Central, Hong Kong

CONTACT US (Calls may be recorded and monitored): +852 2841 1411
www.barings.com