



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND  
PORTFOLIO HOLDINGS

12/31/2025

SECURITY NAME	IDENTIFIER	QUANTITY	MARKET VALUE
<b>EQUITY • LONG</b>			
BARINGS LLC	BC01561366	1,395,571.740	0.00
CLASS A SHARES	BC01679308	14,621,136.000	0.00
COHESITY SERIES G	8AMCSKRZ0	3,755.000	88,242.50
COHESITY SERIES G-1	8AMCSKS06	2,595.000	59,685.00
ESC CB 144A HIGH RIDGE	42979RWW5	2,982.000	0.00
TRAVELEX PRIVATE EQ	894662CP8	16,764.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5	2,218.000	0.00

FIXED INCOME • LONG	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
1261229 BC Ltd	68288AAA5	15-Apr-2032	10.000%	2,000,000.000	2,080,606.22
610 Funding CLO 2 Ltd	83004MAA1	20-Jan-2034	11.396%	1,550,000.000	1,550,062.00
888 Acquisitions Ltd	BNRKRX5	15-Jul-2028	7.526%	1,399,000.000	1,475,339.71
Adient Global Holdings Ltd	00687YAC9	15-Apr-2031	8.250%	870,000.000	914,790.51
Afflelou SAS	BRC14D0	25-Jul-2029	6.000%	360,000.000	440,118.62
Alta Equipment Group Inc	02128LAC0	01-Jun-2029	9.000%	2,046,000.000	1,847,738.92
Altice France SA	02090DAA6	01-Nov-2029	9.500%	1,700,000.000	1,748,980.86
American Airlines Inc	023771T40	15-May-2029	8.500%	858,000.000	897,498.89
American Bath / CP Atlas Buyer	LX265277	01-Jul-2030	9.166%	1,064,718.660	1,027,453.51
Amneal Pharmaceuticals T/L B (	LX266943	23-Jul-2032	7.416%	683,297.410	688,422.14
Anarafe SL	BMX5ZC2	31-Dec-2026	13.936%	296,752.210	268,531.94
Anchorage Capital Clo 20 Ltd	03331QAN6	20-Jan-2035	10.884%	1,000,000.000	970,950.00
AP HIGHLANDS CO-INVEST LP: TL	BGS2ST949	15-Oct-2028	9.250%	2,900,770.650	2,900,770.65
AP HIGHLANDS HOLDINGS LP: TLB	BGS2QQAG8	15-Oct-2028	9.250%	4,744,754.920	4,744,754.92
Ares LIII CLO Ltd	04015YAG5	24-Oct-2036	9.266%	2,000,000.000	2,000,820.00
Ares XXVII CLO Ltd	00191CAL6	28-Oct-2034	10.609%	1,700,000.000	1,700,717.40
Aretec Group Inc	04020JAA4	15-Aug-2030	10.000%	997,000.000	1,074,575.57
Asurion LLC and Asurion Co-Iss	045941AA9	31-Dec-2032	8.000%	945,000.000	980,434.07
Atos SE	BTDQG43	18-Dec-2029	9.360%	1,224,029.000	1,648,054.31
Bain Capital Credit CLO 2020-2	05683JAJ0	19-Jul-2034	10.756%	1,000,000.000	966,073.00
Bausch Health Cos Inc	071734AR8	15-Oct-2030	14.000%	118,000.000	119,180.00
Bayer AG	BQZBDZ5	25-Sep-2083	7.000%	900,000.000	1,162,125.57
BCP V Modular Services Finance	BMCFZZ6	30-Nov-2029	6.750%	1,325,000.000	1,201,026.97
BCPE Flavor Debt Merger Sub LL	072933AA2	01-Jul-2032	9.500%	2,671,000.000	2,552,540.11
BMC Software T/L 2nd Lien	LX236899	02-Jul-2032	9.666%	5,505,563.570	5,289,470.20
Boots Group Finco LP	BRXBPQ9	31-Aug-2032	7.375%	170,000.000	236,981.29
Breakwater Energy Holdings Sar	10637BAA3	15-Nov-2030	9.250%	1,089,000.000	1,140,351.80
Brightspeed/Lumen (Connect Hol	LX245316	03-Apr-2031	8.209%	1,000,000.000	868,440.00
British Telecommunications PLC	BRXYY94	20-Dec-2083	8.375%	600,000.000	868,189.20
Burford Capital Global Finance	12116LAG4	15-Jul-2033	7.500%	948,000.000	911,331.36
C&W Senior Finance Ltd	12665MAA0	15-Jan-2033	9.000%	4,521,000.000	4,658,560.47
Canyon Capital CLO 2019-2 Ltd	13887VAG7	15-Oct-2034	9.905%	1,000,000.000	973,752.00
Canyon Capital CLO 2022-2 Ltd	13877MAN4	15-Apr-2038	8.655%	1,175,000.000	1,132,938.53
Carriage Purchaser Inc	14445LAA5	15-Oct-2029	7.875%	7,106,000.000	6,809,976.12

CD&R Firefly Bidco PLC	BQZCN70	30-Apr-2029	8.625%	547,000.000	771,459.04
Cerved Group SpA	BPWF742	15-Feb-2029	6.000%	517,000.000	566,340.14
CHS/Community Health Systems I	12543DBQ2	15-Jan-2034	9.750%	905,000.000	950,547.40
CHS/Community Health Systems I	12543DBN9	15-Jan-2032	10.875%	4,111,000.000	4,486,909.84
CHS/Community Health Systems I	12543DBJ8	15-Apr-2029	6.875%	286,000.000	254,540.00
Cidron Aida Finco Sarl	BQV00F5	27-Oct-2031	9.125%	1,650,000.000	2,291,304.14
CIFC Funding 2020-I Ltd	12559DAE1	15-Jul-2036	10.416%	1,900,000.000	1,900,737.20
Civitas Resources Inc	17888HAD5	15-Jun-2033	9.625%	2,000,000.000	2,157,538.44
Civitas Resources Inc	17888HAB9	01-Jul-2031	8.750%	1,483,000.000	1,538,466.07
Clear Channel Outdoor Holdings	18453HAC0	15-Apr-2028	7.750%	3,337,000.000	3,339,606.20
Cloud Software Group Inc	18912UAA0	30-Sep-2029	9.000%	9,615,000.000	10,011,073.77
Cloud Software Group Inc	18912UAC6	30-Jun-2032	8.250%	1,259,000.000	1,315,705.65
Clydesdale Acquisition Holding	18972EAB1	15-Apr-2030	8.750%	11,544,000.000	11,734,903.13
CMG Media Corp	125773AA9	18-Jun-2029	8.875%	1,026,602.000	876,861.83
CMG Media Corporation T/L B2 -	LX251050	18-Jun-2029	7.602%	1,621,767.950	1,509,087.51
Connect Finco SARL / Connect U	20752TAB0	15-Sep-2029	9.000%	1,186,000.000	1,258,036.70
Connect Holding II LLC	20753PAD3	03-Apr-2031	10.500%	920,000.000	871,654.05
Consolidated Energy Finance SA	20914UAE6	15-May-2026	6.500%	492,000.000	473,623.80
Consolidated Energy Finance SA	20914UAF3	15-Oct-2028	5.625%	2,020,000.000	1,313,000.00
Consolidated Energy Finance SA	20914UAH9	15-Feb-2031	12.000%	5,447,000.000	3,851,029.00
CP Atlas Buyer Inc	12597YAC3	15-Jul-2030	9.750%	2,305,000.000	2,387,402.60
CPUK Finance Ltd	BSRK4L7	28-Aug-2029	7.875%	500,000.000	699,700.99
CSC Holdings LLC	126307BN6	31-Jan-2029	11.750%	2,723,000.000	2,023,737.41
DGL3 Ltd	25380WAE6	30-Sep-2026	8.250%	2,500,000.000	0.00
Digicel International Finance	25381MAA5	01-Aug-2032	8.625%	1,557,000.000	1,615,305.26
Directv Financing LLC / Direct	25461LAD4	15-Feb-2031	10.000%	588,000.000	600,966.45
DISH Network Corp	25470MAG4	15-Nov-2027	11.750%	1,770,000.000	1,842,074.40
EchoStar Corp	278768AC0	30-Nov-2029	10.750%	5,712,000.000	6,316,336.40
Electricite de France SA	F2941JAA8	15-Dec-2174	9.125%	600,000.000	697,772.40
EMRLD Borrower LP / Emerald Co	BPLQKX4	15-Dec-2030	6.375%	1,330,000.000	1,628,519.13
Enbridge Inc	29250NBN4	15-Jan-2083	7.375%	3,749,000.000	3848772.14
Enbridge Inc	29250NBS3	15-Jan-2084	8.250%	1,624,000.000	1,737,730.34
Engineering - Ingegneria Infor	BRS9472	15-May-2028	11.125%	1,485,000.000	1,847,325.18
Engineering - Ingegneria Infor	BPBKMY1	15-Feb-2030	7.769%	470,000.000	562,112.39
Fibercop SpA	BT5JL56	24-Jan-2033	7.750%	750,000.000	1,026,400.90
Fibercop SpA	BRT70G6	31-Jul-2028	7.875%	354,000.000	454,178.36
FINThrive Software Intermediat	LX253898	15-Dec-2028	8.003%	1,094,472.360	983,317.75
First Quantum Minerals Ltd	335934AW5	01-Mar-2033	8.000%	1,990,000.000	2,125,224.48
First Quantum Minerals Ltd	335934AV7	01-Mar-2029	9.375%	1,006,000.000	1,059,331.46
Five Star Lower Holding T/L	LX204264	07-May-2029	7.988%	1,974,489.800	1,962,642.86
Flint Group Topco Ltd	LX216082	31-Dec-2027	11.581%	2,025,822.870	113,446.08
Fortrea Holdings Inc	34965KAA5	01-Jul-2030	7.500%	1,514,000.000	1,547,616.86
Forvia SE	XS3152574763	15-Mar-2031	5.375%	230,000.000	277,758.58
Forvia SE	BT3LLW1	15-Jun-2030	5.625%	450,000.000	551,129.93
Froneri Lux FinCo SARL	BVPF2F5	01-Aug-2032	4.750%	477,000.000	564,779.28
Full House Resorts Inc	359678AC3	15-Feb-2028	8.250%	2,600,000.000	2,258,750.00
Galaxy Bidco Ltd	BSCDBV0	19-Dec-2029	8.125%	630,000.000	891,651.47
Genesis Energy LP / Genesis En	37185LAQ5	15-May-2032	7.875%	1,000,000.000	1,042,309.00
Genesis Energy LP / Genesis En	37185LAR3	15-May-2033	8.000%	773,000.000	802,380.18
Genesis Energy LP / Genesis En	37185LAL6	01-Feb-2028	7.750%	3,408,000.000	3,422,028.42
Genesis Energy LP / Genesis En	37185LAN2	15-Apr-2030	8.875%	1,000,000.000	1,051,036.00
Global Infrastructure Solution	37960XAB3	15-Apr-2032	7.500%	6,554,000.000	6,988,260.44
Global Partners LP / GLP Finan	37954FAK0	15-Jan-2032	8.250%	1,361,000.000	1,433,512.72
Grifols SA	BMVGP83	01-May-2030	7.125%	1,090,000.000	1,343,922.27
Harvest Midstream I LP	417558AB9	15-May-2032	7.500%	3,265,000.000	3,403,057.26
Hilcorp Energy I LP / Hilcorp	431318BG8	15-Feb-2035	7.250%	12,054,000.000	11,455,784.69
HLF Financing Sarl LLC / Herba	40390DAD7	15-Apr-2029	12.250%	1,418,000.000	1,531,072.74
HX Hold Co Ltd	BKM0YC7	12-Feb-2030	7.000%	858,586.000	795,225.28
Icahn Enterprises LP / Icahn E	451102CK1	15-Nov-2029	10.000%	2,377,000.000	2,375,323.55
Icahn Enterprises LP / Icahn E	451102CJ4	15-Jun-2030	9.000%	10,709,000.000	10,236,488.08

iHeartCommunications Inc	45174HBG1	15-Jan-2028	4.750%	1,100,000.000	1,006,500.00
IHO Verwaltungs GmbH	BPVDYW2	15-Nov-2031	7.000%	1,214,000.000	1,540,300.81
Iliad Holding SAS	449691AF1	15-Apr-2031	8.500%	385,000.000	414,353.56
Iliad Holding SAS	BQSB4V5	15-Apr-2031	6.875%	550,000.000	689,471.96
IMA Industria Macchine Automat	BPBSC56	15-Apr-2029	5.776%	1,390,000.000	1,652,317.74
INEOS Finance PLC	BPBKM85	15-Aug-2030	5.625%	100,000.000	99,097.49
INEOS Finance PLC	BRWD8D4	31-Mar-2031	7.250%	650,000.000	657,300.37
Intrum Investments And Financi	BVRW210	11-Sep-2028	7.750%	1,347,345.000	1,380,391.56
ION Platform Finance SARL	BV2JFK6	30-Sep-2032	6.875%	940,000.000	1,056,672.59
ION Platform Finance US Inc	46205QAB4	30-Sep-2032	7.875%	4,563,000.000	4,329,635.95
ION Platform Finance US T/L (0	LX270362	30-Sep-2032	7.685%	1,542,000.000	1,443,419.94
J&J Ventures Gaming T/L (8/25)	LX268815	26-Apr-2030	8.916%	2,000,000.000	1,980,000.00
Jacobs Entertainment Inc	469815AL8	15-Feb-2029	6.750%	1,000,000.000	980,000.00
JB Poindexter & Co Inc	465965AC5	15-Dec-2031	8.750%	3,262,000.000	3,416,867.07
Jefferson Capital Holdings LLC	472481AB6	15-Feb-2029	9.500%	3,000,000.000	3,151,641.00
Jefferson Capital Holdings LLC	472481AC4	15-May-2030	8.250%	723,000.000	760,096.41
JetBlue Airways Corp / JetBlue	476920AA1	20-Sep-2031	9.875%	3,011,000.000	3,033,465.70
K Hovnanian Enterprises Inc	48251UAQ1	01-Oct-2033	8.375%	170,000.000	172,769.98
K Hovnanian Enterprises Inc	48251UAP3	01-Apr-2031	8.000%	179,000.000	182,708.52
KKR CLO 20 Ltd	48251VAA4	16-Oct-2030	9.655%	1,500,000.000	1,493,670.00
KKR Clo 34 Ltd	48254DAA1	15-Jul-2034	11.016%	2,000,000.000	1,960,266.00
Knife River Corp	498894AA2	01-May-2031	7.750%	2,107,000.000	2,206,878.12
LBM Acquisition LLC	52109SAB5	15-Jun-2031	9.500%	2,735,000.000	2,851,073.40
LCPR Senior Secured Financing	50201DAA1	15-Oct-2027	6.750%	2,000,000.000	1,397,900.00
Level 3 Financing Inc	527298CQ4	15-Jan-2036	8.500%	550,667.000	564,510.54
LifePoint Health Inc	53219LAV1	15-Aug-2030	9.875%	2,140,000.000	2,303,581.60
LifePoint Health Inc	53219LAX7	01-Jun-2032	10.000%	3,407,000.000	3,622,489.99
LifePoint Health Inc	53219LAW9	15-Oct-2030	11.000%	3,057,000.000	3,352,412.95
Luna 1.5 Sarl	BNXMZ64	01-Jul-2032	10.500%	485,000.000	592,671.00
Madison Park Funding XXXV Ltd	55819LAE8	20-Apr-2032	10.246%	1,400,000.000	1,400,011.20
Mangrove Luxco III Sarl	BN13XC1	15-Jul-2029	7.026%	850,000.000	998,788.92
Mauser Packaging Solutions Hol	57763RAF4	15-Apr-2030	9.250%	6,327,000.000	6,073,920.00
Mauser Packaging Solutions Hol	57763RAE7	15-Apr-2030	7.875%	5,197,000.000	5,181,460.97
Medical Solutions Holdings Inc	LX198683	22-Sep-2027	10.940%	1,473,684.210	299,157.89
MH Sub I T/L B4	LX255583	11-Dec-2031	8.166%	2,920,959.760	2,491,491.05
Midwest Physician Administrati	LX193065	13-Mar-2028	7.263%	1,729,412.630	1,565,602.67
Motel One GmbH/Muenchen	BS55WJ8	02-Apr-2031	7.750%	900,000.000	1,129,451.07
Napa Management Services T/L B	LX202724	23-Feb-2029	9.266%	1,261,889.470	869,517.56
Neogen Food Safety Corp	365417AA2	20-Jul-2030	8.625%	2,636,000.000	2,811,326.34
Neopharmed Gentili SPA	BNKC8X5	08-Apr-2030	7.125%	230,000.000	281,221.65
Neptune Bidco US Inc	640695AA0	15-Apr-2029	9.290%	1,411,000.000	1,413,411.05
Neptune Bidco US Inc	LX208599	11-Apr-2029	9.012%	2,497,847.460	2,467,248.83
New Flyer Holdings Inc	64438WAA5	01-Jul-2030	9.250%	200,000.000	214,943.20
New Home Co Inc/The	645370AF4	01-Oct-2029	9.250%	1,369,000.000	1,428,778.33
Newell Brands Inc	651229BG0	01-Jun-2028	8.500%	583,000.000	611,298.24
NGL Energy Operating LLC / NGL	62922LAD0	15-Feb-2032	8.375%	2,274,000.000	2,354,947.58
NGL Energy Operating LLC / NGL	62922LAC2	15-Feb-2029	8.125%	621,000.000	644,675.54
NIC Acquisition Corp	LX191909	31-Jan-2028	8.013%	908,797.430	748,058.43
Nidda Healthcare Holding GmbH	BS2F2Z7	21-Feb-2030	5.625%	862,000.000	1,039,569.45
Ocado Group PLC	BV8CDT4	15-Jun-2030	11.000%	1,200,000.000	1,631,497.12
Ocado Group PLC	BSWT613	08-Aug-2029	10.500%	572,000.000	773,637.31
Octagon 57 Ltd	67592YAA6	15-Oct-2034	10.766%	1,500,000.000	1,449,126.00
OneMain Finance Corp	682691AE0	15-Mar-2030	7.875%	600,000.000	634,231.20
OneSky Flight LLC	68278CAA3	15-Dec-2029	8.875%	1,663,000.000	1,779,381.73
Ontario Gaming GTA LP	LX213782	20-Jul-2030	8.240%	1,960,994.920	1,810,763.10
Ontario Gaming GTA LP/OTG Co-I	68306MAA7	01-Aug-2030	8.000%	743,000.000	704,507.87
Osaic Holdings Inc	00791GAC1	01-Aug-2033	8.000%	631,000.000	656,048.26
Palmer Square CLO 2025-4 Ltd	696915AA5	20-Oct-2038	8.657%	2,000,000.000	2,006,070.00
PRA Group Europe Holding II Sa	BVBLV49	30-Sep-2032	6.250%	870,000.000	996,862.22
PRA Group Inc	69354NAF3	31-Jan-2030	8.875%	2,000,000.000	2,069,065.18

PRA Group Inc	69354NAE6	01-Feb-2028	8.375%	4,518,000.000	4,619,447.17
Pretium PKG Holdings Inc	LX197570	21-Sep-2029	11.238%	2,770,636.900	67,298.77
Radiology Partners Inc	75041VAC8	15-Feb-2030	9.781%	7,319,280.068	7,044,807.07
Radiology Partners Inc	75041VAE4	15-Jul-2032	8.500%	3,196,000.000	3,316,064.04
Radiology Partners T/L B (6/25)	LX265083	25-Jun-2032	8.502%	2,141,888.840	2,135,870.13
Railworks Holdings LP / Railwo	75079MAA7	15-Nov-2028	8.250%	2,881,000.000	2,897,248.84
Rossini Sarl	BQ3S3W5	31-Dec-2029	5.855%	424,268.100	507,417.14
Sabre Financial Borrower LLC	78573XAA8	15-Jun-2029	11.125%	1,384,000.000	1,402,459.29
Sabre GLBL Inc	78573NAM4	15-Jul-2030	11.125%	1,065,000.000	882,959.55
Sabre GLBL Inc	78573NAN2	15-Mar-2030	10.750%	4,049,000.000	3,325,241.25
Sabre GLBL Inc	78573NAL6	15-Nov-2029	10.750%	1,209,000.000	1,027,408.20
Sabre T/L B1	LX253638	15-Nov-2029	10.016%	460,068.140	404,859.96
Service Properties Trust	81761LAD4	15-Jun-2029	8.375%	673,000.000	676,640.26
Service Properties Trust	81761LAE2	15-Jun-2032	8.875%	2,330,000.000	2,298,435.14
Shelf Bidco T/L	BGS2M3FA1	31-Dec-2031	9.180%	1,985,000.000	1,976,464.50
Sherwood Financing PLC	BRPSD64	15-Dec-2029	7.625%	342,000.000	390,244.83
Sherwood Financing PLC	BRPSDX1	15-Dec-2029	7.600%	749,000.000	850,109.76
Sherwood Financing PLC	BS87PT2	15-Dec-2029	9.625%	600,000.000	793,220.46
Sinclair Television Group Inc	829259BH2	15-Feb-2033	8.125%	967,000.000	1,009,963.81
Sixth Street CLO 29 Ltd	83013CAA2	17-Jul-2038	9.322%	1,500,000.000	1,509,615.00
Sizzling Platter Delayed Draw	LX264692	25-Jun-2032	9.322%	572,550.200	535,809.65
Sizzling Platter T/L (6/25)	LX264691	25-Jun-2032	9.163%	3,466,432.700	3,243,991.71
Skopima Consilio Parent T/L (1	LX256054	12-May-2028	7.666%	1,390,476.160	1,264,610.26
Smyrna Ready Mix Concrete LLC	83283WAE3	15-Nov-2031	8.875%	3,359,000.000	3,592,896.64
Sound Point CLO XVIII Ltd	83608DAA1	21-Jan-2031	9.646%	2,000,000.000	1,276,548.00
Staples Inc	855030AQ5	01-Sep-2029	10.750%	939,000.000	933,535.69
Staples Inc	855030AS1	15-Jan-2030	12.750%	2,481,633.000	2,082,234.42
Star Parent Inc	855170AA4	01-Oct-2030	9.000%	1,000,000.000	1,067,297.60
Stonebriar ABF Issuer LLC	86177CAA7	15-Dec-2030	8.125%	1,203,000.000	1,235,805.81
Summit Behavioral 8/25 First O	LX268720	31-Dec-2029	10.180%	243,759.600	249,446.51
Summit Behavioral 8/25 Second	LX268721	31-Dec-2029	8.680%	1,324,535.670	1,142,412.02
Sunoco LP	86765KAE9	18-Mar-2174	7.875%	7,552,000.000	7,757,980.80
Symphony CLO 49 Ltd	871982AA2	20-Jul-2038	9.693%	1,000,000.000	1,004,714.00
Synergy Infrastructure Holding	87191JAA2	01-Dec-2030	7.875%	327,000.000	339,008.36
Team Health Holdings Inc	87817AAE7	30-Jun-2028	8.375%	2,224,000.000	2,250,799.20
Team Health Holdings Inc	87817AAB3	30-Jun-2028	13.500%	3,074,833.870	3,243,949.73
Telecom Italia SpA/Milano	BQB6C46	31-Jul-2028	7.875%	246,000.000	322,282.81
Telefonica Europe BV	BP38H15	23-Nov-2174	7.125%	1,400,000.000	1,780,970.40
THL Credit Wind River 2017-1 C	97315XAA1	18-Apr-2036	11.206%	2,000,000.000	1,923,472.00
Travelex Financing PLC	BD45PZ1	15-May-2026	8.000%	4,600,000.000	0.00
Travelex Issuerco 2 PLC	XS2248458049	31-Mar-2029	3.010%	3,664,354.000	3,338,011.29
Travelex Issuerco 2 PLC	XS3194920388	31-Dec-2028	15.000%	137,617.000	185,500.16
Trident TPI Holdings (Tekni-PI	LX249675	15-Sep-2028	7.752%	2,779,071.490	2,664,434.79
Trident TPI Holdings Inc	89616RAC3	31-Dec-2028	12.750%	3,428,000.000	3,512,195.11
Trivium Packaging Finance BV	BVJ2P53	15-Jul-2030	6.625%	360,000.000	445,487.67
TUI Cruises GmbH	BP6RF82	15-Apr-2029	6.250%	350,000.000	427,752.70
TVL Finance PLC	BPLYWM1	30-Jun-2030	5.730%	350,000.000	408,891.41
Twitter 2/25 Fixed T/L	LX259156	14-Feb-2030	9.500%	1,347,548.930	1,341,767.95
United Group BV	BNTYZB9	15-Feb-2031	6.750%	1,000,000.000	1,207,539.02
United Group BV	BS2C8L6	31-Oct-2031	6.500%	1,237,000.000	1,483,824.76
Uniti Group LP / Uniti Group F	91327TAC5	15-Jun-2032	8.625%	7,406,000.000	7,295,213.87
Univision Communications Inc	914906BA9	01-Aug-2032	9.375%	467,000.000	501,751.81
Valcour Packaging (Mold-Rite P	LX235875	10-Oct-2028	5.573%	1,190,760.540	907,954.91
Valeant / Bausch Health (12612	LX260595	25-Sep-2030	10.166%	9,332,836.880	9,096,062.81
Var Energi ASA	BLGZDS4	15-Nov-2083	7.862%	987,000.000	1,273,520.90
Venture Global LNG Inc	92332YAF8	30-Mar-2174	9.000%	4,100,000.000	3,237,895.87
Verisure Holding AB	BPXW0V8	01-Feb-2028	7.125%	915,000.000	1103825.14
Verisure Midholding AB	BMKYCK7	15-Feb-2029	5.250%	3,575,000.000	4,210,994.44
Vibrantz Technologies Inc	LX196485	30-Mar-2029	8.728%	2,171,585.400	1,195,588.06
Vibrantz Technologies Inc	69357VAA3	15-Feb-2030	9.000%	4,491,000.000	1,491,229.18

Viridien	BV6M170	15-Oct-2030	8.500%	189,884.210	233,440.76
Viridien	12531QAA3	15-Oct-2030	10.000%	1,115,000.000	1,175,747.01
Vision Solutions Inc	LX199425	24-Apr-2028	8.102%	1,632,626.880	1,511,404.33
Vodafone Group PLC	BRBMS32	30-Aug-2086	8.000%	700,000.000	1,030,999.19
Voyager Parent LLC	92921EAA0	01-Jul-2032	9.250%	1,987,000.000	2,108,282.51
Weatherford International Ltd	947075AU1	30-Apr-2030	8.625%	1,000.000	1,024.80
Wilsonart LLC	97246JAA6	15-Aug-2032	11.000%	2,362,000.000	2,110,641.18
Windsor Holdings III LLC	97360AAA5	15-Jun-2030	8.500%	2,000,000.000	2,113,312.00
Windstream Services LLC / Wind	97381AAA0	01-Oct-2031	8.250%	431,000.000	452,450.68
Wintershall Dea Finance 2 BV	XS3066590574	08-Aug-2174	6.117%	884,000.000	1,059,817.22
XPLR Infrastructure Operating	98379YAA0	15-Apr-2034	7.750%	2,538,000.000	2,579,350.21
XPLR Infrastructure Operating	98380MAB1	15-Mar-2033	8.625%	789,000.000	830,039.28
XPLR Infrastructure Operating	98380MAA3	15-Jan-2031	8.375%	718,000.000	753,694.65
Zayo Group Holdings T/L (09/25	LX270665	08-Mar-2030	7.030%	649,591.360	614,740.78
Zegona Finance PLC	BPMPNM0	15-Jul-2029	6.750%	1,044,000.000	1,289,307.66
ZF Europe Finance BV	BRV36W0	12-Jun-2030	7.000%	500,000.000	619,029.09