



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND PORTFOLIO HOLDINGS

7/31/2025

SECURITY NAME	IDENTIFIER	QUANTITY	MARKET VALUE
EQUITY • LONG			
BARINGS LLC	BC01561366	1,395,571.740	0.00
CLASS A SHARES	BC01679308	14,621,136.000	0.00
COHESITY SERIES G	8AMCSKRZ0	3,755.000	84,487.50
COHESITY SERIES G-1	8AMCSKS06	2,595.000	58,387.50
ESC CB 144A HIGH RIDGE	42979RWW5	2,982.000	0.00
TRAVELEX PRIVATE EQ	894662CP8	16,764.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5	2,218.000	2,929.21

FIXED INCOME • LONG	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
1261229 BC Ltd	68288AAA5	15-Apr-2032	10.000%	2,000,000.000	2,036,177.76
610 Funding CLO 2 Ltd	83004MAA1	20-Jan-2034	11.837%	1,550,000.000	1,554,395.80
888 Acquisitions Ltd	BNRKRX5	15-Jul-2028	7.526%	1,399,000.000	1,592,420.81
Adient Global Holdings Ltd	00687YAC9	15-Apr-2031	8.250%	870,000.000	909,434.49
Afflelou SAS	BRC14D0	25-Jul-2029	6.000%	360,000.000	430,292.26
Alta Equipment Group Inc	02128LAC0	01-Jun-2029	9.000%	2,046,000.000	1,940,960.82
Altice Financing SA	02154CAH6	15-Aug-2029	5.750%	1,375,000.000	1,052,742.35
American Airlines Inc	023771T40	15-May-2029	8.500%	858,000.000	896,741.27
American Bath / CP Atlas Buyer	LX265277	01-Jul-2030	9.578%	1,067,387.130	1,017,219.93
Amneal Pharmaceuticals T/L B (	LX266943	23-Jul-2032	4.000%	683,297.410	683,010.43
Anarafe SL	BMX5ZC2	31-Dec-2026	14.612%	247,825.060	226,254.52
Anchorage Capital Clo 20 Ltd	03331QAN6	20-Jan-2035	11.325%	1,000,000.000	978,143.00
AP HIGHLANDS CO-INVEST LP: TL	BGS2ST949	15-Oct-2028	9.250%	2,765,731.280	2,721,479.58
AP HIGHLANDS HOLDINGS LP: TLB	BGS2QQAG8	15-Oct-2028	9.250%	4,523,872.680	4,451,490.72
Ares XXVII CLO Ltd	00191CAL6	28-Oct-2034	11.064%	1,700,000.000	1,705,669.50
Aretec Group Inc	04020JAA4	15-Aug-2030	10.000%	1,107,000.000	1,207,129.26
Arsenal AIC Parent LLC	04288BAB6	01-Oct-2030	8.000%	1,182,000.000	1,252,559.49
Atos SE	BTDQG43	18-Dec-2029	9.000%	1,224,029.000	1,549,203.69
Bain Capital Credit CLO 2020-2	05683JAJ0	19-Jul-2034	11.197%	1,000,000.000	999,931.00
Bath & Body Works Inc	501797AL8	01-Nov-2035	6.875%	79,000.000	81,296.45
Bausch Health Cos Inc	071734AR8	15-Oct-2030	14.000%	118,000.000	106,578.78
Bayer AG	BQZBDZ5	25-Sep-2083	7.000%	900,000.000	1,118,270.03
BCP V Modular Services Finance	BMCFZZ6	30-Nov-2029	6.750%	1,325,000.000	1,315,562.72
BCPE Flavor Debt Merger Sub LL	072933AA2	01-Jul-2032	9.500%	2,171,000.000	2,237,185.11
BMC Software T/L 2nd Lien	LX236899	02-Jul-2032	10.072%	5,505,563.570	5,429,862.07
Boots Group Finco LP	BRXBPQ9	31-Aug-2032	7.375%	170,000.000	228,720.95
British Telecommunications PLC	BRXYY94	20-Dec-2083	8.375%	600,000.000	853,600.96
Burford Capital Global Finance	12116LAG4	15-Jul-2033	7.500%	948,000.000	953,972.40
C&W Senior Finance Ltd	12665MAA0	15-Jan-2033	9.000%	1,988,000.000	2,049,502.76
Canyon Capital CLO 2019-2 Ltd	13887VAG7	15-Oct-2034	10.318%	1,000,000.000	975,808.00
Canyon Capital CLO 2022-2 Ltd	13877MAN4	15-Apr-2038	9.068%	1,175,000.000	1,147,516.75
Carriage Purchaser Inc	14445LAA5	15-Oct-2029	7.875%	7,106,000.000	6,591,981.09
CD&R Firefly Bidco PLC	BQZCN70	30-Apr-2029	8.625%	547,000.000	749,872.61
Cerved Group SpA	BPW7F42	15-Feb-2029	6.000%	517,000.000	556,931.25

CHS/Community Health Systems I	12543DBJ8	15-Apr-2029	6.875%	286,000.000	222,365.00
CHS/Community Health Systems I	12543DBN9	15-Jan-2032	10.875%	4,111,000.000	4,313,281.76
CHS/Community Health Systems I	12543DBQ2	15-Jan-2034	9.750%	905,000.000	910,887.28
Cidron Aida Finco Sarl	BQV00F5	27-Oct-2031	9.125%	1,650,000.000	2,244,453.25
CIFC Funding 2020-I Ltd	12559DAE1	15-Jul-2036	10.829%	1,900,000.000	1,912,543.80
Cimpress PLC	17186HAH5	15-Sep-2032	7.375%	150,000.000	146,627.99
Civitas Resources Inc	17888HAD5	15-Jun-2033	9.625%	2,000,000.000	2,063,602.00
Civitas Resources Inc	17888HAB9	01-Jul-2031	8.750%	1,483,000.000	1,500,481.60
Clear Channel Outdoor Holdings	18453HAC0	15-Apr-2028	7.750%	3,337,000.000	3,151,133.34
Clear Channel Outdoor Holdings	18453HAE6	15-Sep-2028	9.000%	708,000.000	741,729.83
Cloud Software Group Inc	18912UAC6	30-Jun-2032	8.250%	1,259,000.000	1,340,948.31
Cloud Software Group Inc	18912UAA0	30-Sep-2029	9.000%	9,615,000.000	9,935,689.10
Clover Holdings (Cohesity) T/L	LX251334	01-Nov-2031	7.750%	2,731,109.940	2,724,282.17
Clover Holdings 2 T/L B (Cohes	LX250119	30-Oct-2031	8.295%	2,707,021.700	2,699,117.20
Clydesdale Acquisition Holding	18972EAB1	15-Apr-2030	8.750%	7,423,000.000	7,595,488.77
CMG Media Corp	125773AA9	18-Jun-2029	8.875%	744,000.000	721,829.77
CMG Media Corporation T/L B2 -	LX251050	18-Jun-2029	7.899%	709,995.950	692,246.05
Connect Finco SARL / Connect U	20752TAB0	15-Sep-2029	9.000%	1,186,000.000	1,197,501.83
Consolidated Energy Finance SA	20914UAH9	15-Feb-2031	12.000%	447,000.000	416,184.50
Consolidated Energy Finance SA	20914UAE6	15-May-2026	6.500%	492,000.000	479,700.00
Consolidated Energy Finance SA	20914UAF3	15-Oct-2028	5.625%	6,020,000.000	4,980,759.09
Cornerstone Building Brands In	21925DAB5	15-Aug-2029	9.500%	2,188,000.000	2,005,457.72
CP Atlas Buyer Inc	12597YAC3	15-Jul-2030	9.750%	2,305,000.000	2,322,287.50
CPUK Finance Ltd	BMZ6DD0	28-Aug-2026	6.500%	825,000.000	1,089,489.53
CPUK Finance Ltd	BSRK4L7	28-Aug-2029	7.875%	500,000.000	686,383.36
CSC Holdings LLC	126307BN6	31-Jan-2029	11.750%	2,723,000.000	2,547,006.79
CVR Energy Inc	12662PAD0	15-Feb-2028	5.750%	2,000,000.000	1,920,166.80
DGL3 Ltd	25380WAE6	30-Sep-2025	8.250%	2,500,000.000	0.00
Digicel International Finance	25381MAA5	01-Aug-2032	8.625%	1,557,000.000	1,573,812.49
Directv Financing LLC / Direct	25461LAD4	15-Feb-2031	10.000%	588,000.000	566,530.16
DISH Network Corp	25470MAG4	15-Nov-2027	11.750%	1,770,000.000	1843286.11
EchoStar Corp	278768AC0	30-Nov-2029	10.750%	5,712,000.000	6,024,103.68
Electricite de France SA	F2941JAA8	15-Dec-2173	9.125%	600,000.000	687,516.00
EMRLD Borrower LP / Emerald Co	BPLQKX4	15-Dec-2030	6.375%	1,330,000.000	1,592,018.23
Enbridge Inc	29250NBN4	15-Jan-2083	7.375%	3,749,000.000	3,861,020.12
Enbridge Inc	29250NBS3	15-Jan-2084	8.250%	1,624,000.000	1,726,698.51
Engineering - Ingegneria Infor	BRS9472	15-May-2028	11.125%	1,485,000.000	1,794,682.40
Engineering - Ingegneria Infor	BPBKMY1	15-Feb-2030	7.730%	470,000.000	547,161.63
Eutelsat SA	BSGYHH6	13-Apr-2029	9.750%	1,436,000.000	1,781,462.35
Fibercop SpA	BRT70G6	31-Jul-2028	7.875%	354,000.000	449,409.81
Fibercop SpA	BT5JL56	24-Jan-2033	7.750%	750,000.000	995,925.09
First Quantum Minerals Ltd	335934AV7	01-Mar-2029	9.375%	1,347,000.000	1,427,430.72
First Quantum Minerals Ltd	335934AW5	01-Mar-2033	8.000%	1,990,000.000	2,054,275.01
Five Star Lower Holding T/L	LX204264	07-May-2029	8.557%	1,984,693.880	1,983,860.31
Flint Group Topco Ltd	LX216082	31-Dec-2027	11.581%	1,968,080.740	99,388.08
Fortrea Holdings Inc	34965KAA5	01-Jul-2030	7.500%	1,790,000.000	1,636,590.74
Forvia SE	BT3LLW1	15-Jun-2030	5.625%	450,000.000	526,971.87
Froneri Lux FinCo SARL	BVPF2F5	01-Aug-2032	4.750%	477,000.000	548,435.41
Full House Resorts Inc	359678AC3	15-Feb-2028	8.250%	2,600,000.000	2,517,078.46
Galaxy Bidco Ltd	BSCDBV0	19-Dec-2029	8.125%	630,000.000	864,711.33
Genesis Energy LP / Genesis En	37185LAR3	15-May-2033	8.000%	773,000.000	801,699.17
Genesis Energy LP / Genesis En	37185LAN2	15-Apr-2030	8.875%	1,000,000.000	1,059,757.00
Genesis Energy LP / Genesis En	37185LAL6	01-Feb-2028	7.750%	3,408,000.000	3,442,131.12
Genesis Energy LP / Genesis En	37185LAQ5	15-May-2032	7.875%	1,000,000.000	1,034,458.00
Global Infrastructure Solution	37960XAB3	15-Apr-2032	7.500%	6,554,000.000	6,733,494.40
Global Partners LP / GLP Finan	37954FAK0	15-Jan-2032	8.250%	1,361,000.000	1,427,057.50
Grand City Properties Finance	BQMPXX8	16-Apr-2174	6.125%	796,000.000	939,935.32
Grifols SA	BMVGP83	01-May-2030	7.125%	1,090,000.000	1,312,566.10
Harvest Midstream I LP	417558AB9	15-May-2032	7.500%	3,265,000.000	3,391,956.26
HAT Holdings I LLC / HAT Holdi	418751AL7	15-Jun-2027	8.000%	428,000.000	443,311.27

Hilcorp Energy I LP / Hilcorp	431318BG8	15-Feb-2035	7.250%	9,487,000.000	9,250,692.11
HLF Financing Sarl LLC / Herba	40390DAD7	15-Apr-2029	12.250%	1,418,000.000	1,544,642.79
Houghton Mifflin Harcourt Co	LX203423	04-Apr-2029	9.630%	1,140,206.640	1,076,605.91
HX Hold Co Ltd	BKM0YC7	12-Feb-2030	7.000%	858,586.000	862,240.72
Icahn Enterprises LP / Icahn E	451102CJ4	15-Jun-2030	9.000%	10,709,000.000	10,409,775.55
Icahn Enterprises LP / Icahn E	451102CK1	15-Nov-2029	10.000%	2,377,000.000	2,406,175.30
IHO Verwaltungs GmbH	BPVDYW2	15-Nov-2031	7.000%	1,214,000.000	1,486,947.84
Iliad Holding SASU	BQSB4V5	15-Apr-2031	6.875%	550,000.000	674,867.95
Iliad Holding SASU	449691AF1	15-Apr-2031	8.500%	385,000.000	412,870.92
IMA Industria Macchine Automat	BPBSC56	15-Apr-2029	5.776%	1,390,000.000	1,599,544.92
INEOS Finance PLC	BPBKM85	15-Aug-2030	5.625%	100,000.000	109,292.13
Intrum Investments And Financi	BVRW210	11-Sep-2028	7.750%	1,153,238.000	1,191,048.87
ITT Holdings LLC	45074JAA2	01-Aug-2029	6.500%	6,018,000.000	5,732,840.08
Jacobs Entertainment Inc	469815AL8	15-Feb-2029	6.750%	1,000,000.000	972,500.00
JB Poindexter & Co Inc	465965AC5	15-Dec-2031	8.750%	3,262,000.000	3,332,119.95
Jefferson Capital Holdings LLC	472481AC4	15-May-2030	8.250%	723,000.000	754,320.96
Jefferson Capital Holdings LLC	472481AB6	15-Feb-2029	9.500%	3,000,000.000	3,162,318.00
JetBlue Airways Corp / JetBlue	476920AA1	20-Sep-2031	9.875%	2,555,000.000	2,465,983.67
KKR CLO 20 Ltd	48251VAA4	16-Oct-2030	10.079%	1,500,000.000	1,477,029.00
KKR Clo 34 Ltd	48254DAA1	15-Jul-2034	11.429%	2,000,000.000	1,958,548.00
Knife River Corp	498894AA2	01-May-2031	7.750%	2,107,000.000	2,210,799.25
LCPR Senior Secured Financing	50201DAA1	15-Oct-2027	6.750%	2,000,000.000	1,535,000.00
Learfield Communications T/L B	LX250343	30-Jun-2028	8.827%	3,430,858.960	3,456,590.40
Level 3 Financing Inc	527298BV4	15-Nov-2029	11.000%	3,395,201.000	3,849,291.75
LifePoint Health Inc	53219LAW9	15-Oct-2030	11.000%	3,057,000.000	3,360,203.04
LifePoint Health Inc	53219LAX7	01-Jun-2032	10.000%	3,407,000.000	3,536,374.01
LifePoint Health Inc	53219LAV1	15-Aug-2030	9.875%	2,140,000.000	2,306,502.08
Lifepoint Health T/L B1 (09/24	LX245319	16-May-2031	8.006%	867,814.060	865,557.74
LSF12 CROWN T/L B (7/25) - TAR	LX266274	02-Dec-2031	7.843%	2,159,820.990	2,171,527.22
Madison Park Funding XXXV Ltd	55819LAE8	20-Apr-2032	10.687%	1,400,000.000	1,401,276.80
Magenta Security Holdings T/L	LX242115	27-Jul-2028	11.540%	21,145.920	9,224.91
Mangrove Luxco III Sarl	BN13XC1	15-Jul-2029	7.026%	850,000.000	970,864.26
Marcolin SpA	BMBPDQ4	15-Nov-2026	6.125%	475,000.000	542,460.66
Mauser Packaging Solutions Hol	57763RAB3	15-Aug-2026	7.875%	3,206,000.000	3,189,136.76
Mauser Packaging Solutions Hol	57763RAD9	15-Apr-2027	7.875%	5,197,000.000	5,243,362.44
Mauser Packaging Solutions Hol	57763RAC1	15-Apr-2027	9.250%	1,327,000.000	1,313,389.49
Medical Solutions Holdings Inc	LX198683	22-Sep-2027	11.391%	1,473,684.210	556,315.79
MH Sub I LLC	LX212015	20-Apr-2028	8.577%	1,397,294.100	1,329,525.34
MH Sub I T/L B4	LX255583	11-Dec-2031	8.577%	2,935,712.080	2,610,347.11
Midwest Physician Administrati	LX193065	13-Mar-2028	7.546%	1,738,490.910	1,578,880.06
Monitchem HoldCo 3 SA	BMWJJC3	01-May-2028	7.225%	115,000.000	129,567.68
Monitchem HoldCo 3 SA	BMWJHF2	01-May-2028	8.750%	605,000.000	697,063.57
Motel One GmbH/Muenchen	BS55WJ8	02-Apr-2031	7.750%	1,000,000.000	1,236,905.04
Napa Management Services T/L B	LX202724	23-Feb-2029	9.677%	1,268,444.740	829,562.86
Neogen Food Safety Corp	365417AA2	20-Jul-2030	8.625%	2,636,000.000	2,663,960.05
Neopharmed Gentili SPA	BNKC8X5	08-Apr-2030	7.125%	230,000.000	275,802.59
Neptune Bidco US Inc	640695AA0	15-Apr-2029	9.290%	1,411,000.000	1,365,678.68
Neptune Bidco US Inc	LX208599	11-Apr-2029	9.330%	2,504,252.200	2,400,551.12
New Flyer Holdings Inc	64438WAA5	01-Jul-2030	9.250%	200,000.000	212,955.57
New Home Co Inc/The	645370AF4	01-Oct-2029	9.250%	1,369,000.000	1,419,279.26
Newell Brands Inc	651229BG0	01-Jun-2028	8.500%	583,000.000	610,910.26
NGL Energy Operating LLC	LX225374	27-Jan-2031	8.077%	1,361,834.170	1,361,493.71
NGL Energy Operating LLC / NGL	62922LAC2	15-Feb-2029	8.125%	621,000.000	614,550.73
NGL Energy Operating LLC / NGL	62922LAD0	15-Feb-2032	8.375%	2,274,000.000	2,225,333.67
NIC Acquisition Corp	LX191909	31-Jan-2028	8.311%	908,797.430	779,293.80
Nidda Healthcare Holding GmbH	BS2F3Y3	23-Oct-2030	5.893%	693,000.000	795,794.96
Nidda Healthcare Holding GmbH	BS2F2Z7	21-Feb-2030	5.625%	862,000.000	1,011,516.96
Ocado Group PLC	BP0RCW1	06-Aug-2029	6.250%	1,000,000.000	1,267,828.51
Ocado Group PLC	BSWT613	08-Aug-2029	10.500%	572,000.000	766,630.31
Ocado Group PLC	BV8CDT4	15-Jun-2030	11.000%	1,200,000.000	1,622,563.34

Octagon 57 Ltd	67592YAA6	15-Oct-2034	11.179%	1,500,000.000	1,477,185.00
OneMain Finance Corp	682691AE0	15-Mar-2030	7.875%	600,000.000	631,590.00
OneSky Flight LLC	68278CAA3	15-Dec-2029	8.875%	1,663,000.000	1,752,100.41
Onex TSG Intermediate (Schumac	LX266801	23-Jul-2032	8.103%	1,292,407.110	1,293,479.81
Ontario Gaming GTA LP/OTG Co-I	68306MAA7	01-Aug-2030	8.000%	743,000.000	753,451.78
Osaic Holdings Inc	00791GAC1	01-Aug-2033	8.000%	631,000.000	641,406.45
Osaic Holdings Inc	00791GAB3	01-Aug-2032	6.750%	207,000.000	209,482.34
Paradigm Parent (Patterson Com	LX267142	30-Apr-2032	8.819%	1,253,442.380	1,136,458.60
PRA Group Inc	69354NAF3	31-Jan-2030	8.875%	2,000,000.000	2,077,568.00
PRA Group Inc	69354NAE6	01-Feb-2028	8.375%	4,518,000.000	4,622,388.39
Pretium PKG Holdings Inc	LX197570	21-Sep-2029	11.309%	2,770,636.900	397,780.34
Radiology Partners Inc	75041VAE4	15-Jul-2032	8.500%	3,196,000.000	3,237,516.04
Radiology Partners Inc	75041VAC8	15-Feb-2030	9.781%	6,978,020.000	6,890,794.75
Radiology Partners T/L B (6/25	LX265083	25-Jun-2032	8.820%	2,147,256.980	2,147,600.54
Railworks Holdings LP / Railwo	75079MAA7	15-Nov-2028	8.250%	2,881,000.000	2,941,904.34
Raising Cane's Restaurants LLC	75103AAA3	01-May-2029	9.375%	296,000.000	312,295.61
Rossini Sarl	BQ3S3W5	31-Dec-2029	5.855%	424,268.100	490,760.56
Sable International Finance Lt	785712AK6	15-Oct-2032	7.125%	1,272,000.000	1,276,448.18
Sabre GLBL Inc	78573NAM4	15-Jul-2030	11.125%	1,065,000.000	1,123,575.00
Sabre GLBL Inc	78573NAJ1	01-Jun-2027	8.625%	995,000.000	1,010,820.50
Sabre GLBL Inc	LX196146	17-Dec-2027	7.941%	248,844.380	247,134.82
Sabre GLBL Inc	LX196145	17-Dec-2027	7.941%	166,110.300	164,969.12
Sabre GLBL Inc	78573NAL6	15-Nov-2029	10.750%	2,752,000.000	2,825,093.12
Sabre GLBL Inc	LX206871	30-Jun-2028	9.427%	317,182.440	315,596.53
Sabre T/L B1	LX253638	15-Nov-2029	10.427%	460,068.140	459,493.05
Service Properties Trust	81761LAE2	15-Jun-2032	8.875%	2,330,000.000	2,435,968.63
Service Properties Trust	81761LAD4	15-Jun-2029	8.375%	673,000.000	697,257.77
Shelf Bidco T/L	BGS2M3FA1	31-Dec-2031	9.340%	1,990,000.000	1,981,045.00
Sherwood Financing PLC	BRPSDX1	15-Dec-2029	7.475%	749,000.000	854,325.72
Sherwood Financing PLC	BS87PT2	15-Dec-2029	9.625%	600,000.000	808,643.35
Sherwood Financing PLC	BRPSD64	15-Dec-2029	7.625%	142,000.000	164,878.53
Sinclair Television Group Inc	829259BH2	15-Feb-2033	8.125%	967,000.000	986,349.16
Sixth Street CLO 29 Ltd	83013CAA2	17-Jul-2038	9.322%	1,500,000.000	1,516,981.50
Sizzling Platter Delayed Draw	LX264692	25-Jun-2032	9.322%	572,550.200	556,661.93
Sizzling Platter T/L (6/25)	LX264691	25-Jun-2032	9.322%	3,041,672.020	2,957,265.62
Smyrna Ready Mix Concrete LLC	83283WAE3	15-Nov-2031	8.875%	3,359,000.000	3,536,429.10
Sound Point CLO XVIII Ltd	83608DAA1	21-Jan-2031	10.087%	2,000,000.000	1,421,752.00
Sound Point CLO XXVII Ltd	83613KAJ9	25-Oct-2034	11.140%	1,400,000.000	1,289,324.40
Spirit AeroSystems Inc	85205TAR1	15-Nov-2030	9.750%	2,577,000.000	2,828,705.90
Staples Inc	855030AS1	15-Jan-2030	12.750%	3,055,898.000	2,138,034.59
Staples Inc	855030AQ5	01-Sep-2029	10.750%	939,000.000	882,292.66
Star Parent Inc	855170AA4	01-Oct-2030	9.000%	1,000,000.000	1,051,542.85
SUMMER BC HOLDCO A SARL	BKWBFL6	31-Oct-2027	9.250%	1,666,932.169	1,904,209.17
Summit Behavioral T/L B (4/24)	LX230493	24-Nov-2028	8.549%	1,331,242.170	985,784.83
Symphony CLO 49 Ltd	871982AA2	20-Jul-2038	9.693%	1,000,000.000	1,005,227.00
Talen Energy Supply LLC	87422VAK4	01-Jun-2030	8.625%	3,837,000.000	4,077,468.63
TCP Sunbelt Acquisition T/L B	LX248255	16-Oct-2031	8.580%	3,150,950.030	3,154,888.72
Team Health 7/25 Cov-Lite T/L	LX266974	23-Jun-2028	8.818%	1,423,599.440	1,423,001.53
Team Health Holdings Inc	87817AAB3	30-Jun-2028	13.500%	3,007,172.500	3,243,987.33
Team Health Holdings Inc	87817AAE7	30-Jun-2028	8.375%	2,224,000.000	2,237,043.76
Team Health Holdings Inc	LX202831	02-Mar-2027	9.530%	1,342,494.980	1,339,702.59
Telecom Italia SpA/Milano	BQB6C46	31-Jul-2028	7.875%	246,000.000	315,322.56
Telefonica Europe BV	BP38H15	23-Nov-2173	7.125%	1,400,000.000	1,762,953.76
THL Credit Wind River 2017-1 C	97315XAA1	18-Apr-2036	11.651%	2,000,000.000	1,931,460.00
Travelex Financing PLC	BD45PZ1	15-May-2026	8.000%	4,600,000.000	0.00
Travelex Issuerco 2 PLC	XS2248458049	31-Mar-2029	12.500%	3,609,559.000	4,814,652.13
Trident TPI Holdings (Tekni-PI	LX249675	15-Sep-2028	8.049%	1,814,107.200	1771874.78
Trident TPI Holdings Inc	89616RAC3	31-Dec-2028	12.750%	3,428,000.000	3,667,627.48
Trivium Packaging Finance BV	BVJ2P53	15-Jul-2030	6.625%	360,000.000	428,629.53
TUI Cruises GmbH	BP6RF82	15-Apr-2029	6.250%	350,000.000	418,632.97

TVL Finance PLC	BPLYWM1	30-Jun-2030	5.730%	350,000.000	385,568.15
Twitter 2/25 Fixed T/L	LX259156	14-Feb-2030	9.500%	1,347,548.930	1,305,626.68
United Group BV	BS2C8L6	31-Oct-2031	6.500%	1,237,000.000	1,443,389.10
United Group BV	BNTYZB9	15-Feb-2031	6.750%	1,000,000.000	1,179,516.83
Uniti Group LP / Uniti Group F	91327TAC5	15-Jun-2032	8.625%	3,000,000.000	3,043,130.07
Uniti Group LP / Uniti Group F	91327BAA8	15-Feb-2029	6.500%	3,406,000.000	3,308,815.92
Univision Communications Inc	914906BA9	01-Aug-2032	9.375%	467,000.000	484,618.13
Valcour Packaging (Mold-Rite P	LX235875	10-Oct-2028	2.500%	1,179,218.240	1,001,156.29
Valeant / Bausch Health (12612	LX260595	25-Sep-2030	10.586%	3,299,633.030	3,228,492.94
Var Energi ASA	BLGZDS4	15-Nov-2083	7.862%	987,000.000	1,242,617.31
Verisure Holding AB	BPXW0V8	01-Feb-2028	7.125%	915,000.000	1,080,508.44
Verisure Midholding AB	BMCKC7	15-Feb-2029	5.250%	3,575,000.000	4,108,765.77
Vibrantz Technologies Inc	69357VAA3	15-Feb-2030	9.000%	4,491,000.000	2,879,589.28
Vibrantz Technologies Inc	LX196485	30-Mar-2029	8.642%	2,182,808.060	1,839,626.98
Viking Baked Goods Acquisition	92676AAA5	01-Nov-2031	8.625%	2,091,000.000	2,050,263.74
Viridien	BV6M170	15-Oct-2030	8.500%	800,000.000	916,491.55
Viridien	F1704TAC1	15-Oct-2030	10.000%	720,000.000	708,982.27
Vision Solutions Inc	LX199425	24-Apr-2028	8.541%	1,641,152.340	1,584,745.93
Vodafone Group PLC	BRBMS32	30-Aug-2086	8.000%	1,000,000.000	1,446,105.73
Voyager Parent LLC	92921EAA0	01-Jul-2032	9.250%	1,987,000.000	2,102,788.45
Wayfair LLC	94419NAB3	15-Sep-2030	7.750%	2,000,000.000	2,052,536.00
Wayfair LLC	94419NAA5	31-Oct-2029	7.250%	485,000.000	492,814.32
Weatherford International Ltd	947075AU1	30-Apr-2030	8.625%	3,092,000.000	3,176,538.37
Wilsonart LLC	97246JAA6	15-Aug-2032	11.000%	2,362,000.000	2,173,536.02
Windsor Holdings III LLC	97360AAA5	15-Jun-2030	8.500%	2,000,000.000	2,120,200.00
Windstream Services LLC / Wind	97381AAA0	01-Oct-2031	8.250%	431,000.000	451,294.07
Wintershall Dea Finance 2 BV	XS3066590574	08-Aug-2174	6.117%	884,000.000	1,044,130.23