



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND PORTFOLIO HOLDINGS

11/30/2025

SECURITY NAME	IDENTIFIER	QUANTITY	MARKET VALUE
EQUITY • LONG			
BARINGS LLC	BC01561366	1,395,571.740	0.00
CLASS A SHARES	BC01679308	14,621,136.000	0.00
COHESITY SERIES G	8AMCSKRZ0	3,755.000	86,365.00
COHESITY SERIES G-1	8AMCSKS06	2,595.000	59,685.00
ESC CB 144A HIGH RIDGE	42979RWW5	2,982.000	0.00
TRAVELEX PRIVATE EQ	894662CP8	16,764.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5	2,218.000	0.00

FIXED INCOME • LONG	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
1261229 BC Ltd	68288AAA5	15-Apr-2032	10.000%	2,000,000.000	2,067,630.00
610 Funding CLO 2 Ltd	83004MAA1	20-Jan-2034	11.396%	1,550,000.000	1,550,052.70
888 Acquisitions Ltd	BNRKRX5	15-Jul-2028	7.526%	1,399,000.000	1,449,666.38
Adient Global Holdings Ltd	00687YAC9	15-Apr-2031	8.250%	870,000.000	914,395.23
Afflelou SAS	BRC14D0	25-Jul-2029	6.000%	360,000.000	435,307.34
Alta Equipment Group Inc	02128LAC0	01-Jun-2029	9.000%	2,046,000.000	1,814,016.34
Altice France SA	02090DAA6	01-Nov-2029	9.500%	1,700,000.000	1,744,732.29
American Airlines Inc	023771T40	15-May-2029	8.500%	858,000.000	896,304.43
American Bath / CP Atlas Buyer	LX265277	01-Jul-2030	9.413%	1,067,387.130	1,017,486.78
Amneal Pharmaceuticals T/L B (	LX266943	23-Jul-2032	7.416%	683,297.410	688,422.14
Anarafe SL	BMX5ZC2	31-Dec-2026	13.936%	296,752.210	283,216.36
Anchorage Capital Clo 20 Ltd	03331QAN6	20-Jan-2035	10.884%	1,000,000.000	970,572.00
AP HIGHLANDS CO-INVEST LP: TL	BGS2ST949	15-Oct-2028	9.250%	2,900,770.650	2,900,770.65
AP HIGHLANDS HOLDINGS LP: TLB	BGS2QQAG8	15-Oct-2028	9.250%	4,744,754.920	4,744,754.92
Ares LIII CLO Ltd	04015YAG5	24-Oct-2036		2,000,000.000	2,000,000.00
Ares XXVII CLO Ltd	00191CAL6	28-Oct-2034	10.609%	1,700,000.000	1,700,972.40
Aretec Group Inc	04020JAA4	15-Aug-2030	10.000%	997,000.000	1,081,798.84
Atos SE	BTDQG43	18-Dec-2029	9.000%	1,224,029.000	1,616,367.80
Bain Capital Credit CLO 2020-2	05683JAJ0	19-Jul-2034	10.756%	1,000,000.000	965,821.00
Bausch Health Cos Inc	071734AR8	15-Oct-2030	14.000%	118,000.000	118,885.11
Bayer AG	BQZBDZ5	25-Sep-2083	7.000%	900,000.000	1,145,195.90
BCP V Modular Services Finance	BMCFZZ6	30-Nov-2029	6.750%	1,325,000.000	1,151,711.54
BCPE Flavor Debt Merger Sub LL	072933AA2	01-Jul-2032	9.500%	2,671,000.000	2,605,117.38
BMC Software T/L 2nd Lien	LX236899	02-Jul-2032	9.949%	5,505,563.570	5,291,066.81
Boots Group Finco LP	BRXBPO9	31-Aug-2032	7.375%	170,000.000	231,094.53
Breakwater Energy Holdings Sar	10637BAA3	15-Nov-2030	9.250%	1,089,000.000	1,127,942.64
Brightspeed/Lumen (Connect Hol	LX245316	03-Apr-2031	8.209%	1,000,000.000	883,860.00
British Telecommunications PLC	BRXYY94	20-Dec-2083	8.375%	600,000.000	851,163.47
Burford Capital Global Finance	12116LAG4	15-Jul-2033	7.500%	948,000.000	926,802.72
C&W Senior Finance Ltd	12665MAA0	15-Jan-2033	9.000%	1,988,000.000	2,065,704.96
Canyon Capital CLO 2019-2 Ltd	13887VAG7	15-Oct-2034	9.905%	1,000,000.000	973,419.00
Canyon Capital CLO 2022-2 Ltd	13877MAN4	15-Apr-2038	8.655%	1,175,000.000	1,132,381.58
Carriage Purchaser Inc	14445LAA5	15-Oct-2029	7.875%	7,106,000.000	6,570,552.95

CD&R Firefly Bidco PLC	BQZCN70	30-Apr-2029	8.625%	547,000.000	757,692.53
Cerved Group SpA	BPW7F42	15-Feb-2029	6.000%	517,000.000	549,127.13
CHS/Community Health Systems I	12543DBJ8	15-Apr-2029	6.875%	286,000.000	258,116.09
CHS/Community Health Systems I	12543DBN9	15-Jan-2032	10.875%	4,111,000.000	4,440,393.88
CHS/Community Health Systems I	12543DBQ2	15-Jan-2034	9.750%	905,000.000	962,448.50
Cidron Aida Finco Sarl	BQV00F5	27-Oct-2031	9.125%	1,650,000.000	2,216,745.30
CIFC Funding 2020-I Ltd	12559DAE1	15-Jul-2036	10.416%	1,900,000.000	1,907,799.50
Civitas Resources Inc	17888HAB9	01-Jul-2031	8.750%	1,483,000.000	1,544,311.67
Civitas Resources Inc	17888HAD5	15-Jun-2033	9.625%	2,000,000.000	2,156,946.00
Clear Channel Outdoor Holdings	18453HAC0	15-Apr-2028	7.750%	3,337,000.000	3,337,974.40
Cloud Software Group Inc	18912UAC6	30-Jun-2032	8.250%	1,259,000.000	1,326,228.08
Cloud Software Group Inc	18912UAA0	30-Sep-2029	9.000%	9,615,000.000	9,918,189.80
Clydesdale Acquisition Holding	18972EAB1	15-Apr-2030	8.750%	11,544,000.000	11,562,112.54
CMG Media Corp	125773AA9	18-Jun-2029	8.875%	1,026,602.000	841,813.64
CMG Media Corporation T/L B2 -	LX251050	18-Jun-2029	7.602%	1,625,881.950	1,482,804.34
Connect Finco SARL / Connect U	20752TAB0	15-Sep-2029	9.000%	1,186,000.000	1,259,533.19
Connect Holding II LLC	20753PAD3	03-Apr-2031	10.500%	920,000.000	872,055.41
Consolidated Energy Finance SA	20914UAE6	15-May-2026	6.500%	492,000.000	467,232.72
Consolidated Energy Finance SA	20914UAH9	15-Feb-2031	12.000%	5,447,000.000	3,703,960.00
Consolidated Energy Finance SA	20914UAF3	15-Oct-2028	5.625%	2,020,000.000	1,401,880.00
Cornerstone Building Brands In	21925DAB5	15-Aug-2029	9.500%	2,188,000.000	1,756,879.54
CP Atlas Buyer Inc	12597YAC3	15-Jul-2030	9.750%	2,305,000.000	2,331,823.29
CPUK Finance Ltd	BSRK4L7	28-Aug-2029	7.875%	500,000.000	687,405.04
CSC Holdings LLC	126307BN6	31-Jan-2029	11.750%	2,723,000.000	1,919,486.54
DGL3 Ltd	25380WAE6	30-Sep-2026	8.250%	2,500,000.000	0.00
Digicel International Finance	25381MAA5	01-Aug-2032	8.625%	1,557,000.000	1,594,107.98
Directv Financing LLC / Direct	25461LAD4	15-Feb-2031	10.000%	588,000.000	584,077.39
DISH Network Corp	25470MAG4	15-Nov-2027	11.750%	1,770,000.000	1,848,251.70
EchoStar Corp	278768AC0	30-Nov-2029	10.750%	5,712,000.000	6,297,480.00
Electricite de France SA	F2941JAA8	15-Dec-2173	9.125%	600,000.000	694,204.20
EMRLD Borrower LP / Emerald Co	BPLQKX4	15-Dec-2030	6.375%	1,330,000.000	1,608,664.13
Enbridge Inc	29250NBN4	15-Jan-2083	7.375%	3,749,000.000	3853417.15
Enbridge Inc	29250NBS3	15-Jan-2084	8.250%	1,624,000.000	1,735,190.41
Engineering - Ingegneria Infor	BRS9472	15-May-2028	11.125%	1,485,000.000	1,822,226.99
Engineering - Ingegneria Infor	BPBKMY1	15-Feb-2030	7.750%	470,000.000	553,478.49
Fibercop SpA	BRT70G6	31-Jul-2028	7.875%	354,000.000	449,343.59
Fibercop SpA	BT5JL56	24-Jan-2033	7.750%	750,000.000	1,004,766.00
FINThrive Software Intermediat	LX253898	15-Dec-2028	8.003%	1,097,236.180	976,540.20
First Quantum Minerals Ltd	335934AV7	01-Mar-2029	9.375%	1,006,000.000	1,063,294.72
First Quantum Minerals Ltd	335934AW5	01-Mar-2033	8.000%	1,990,000.000	2,096,023.42
Five Star Lower Holding T/L	LX204264	07-May-2029	8.320%	1,979,591.840	1,969,080.21
Flint Group Topco Ltd	LX216082	31-Dec-2027	11.581%	2,025,822.870	113,952.54
Fortrea Holdings Inc	34965KAA5	01-Jul-2030	7.500%	1,514,000.000	1,519,759.26
Forvia SE	XS3152574763	15-Mar-2031	5.375%	230,000.000	274,931.45
Forvia SE	BT3LLW1	15-Jun-2030	5.625%	450,000.000	543,839.02
Froneri Lux FinCo SARL	BVPF2F5	01-Aug-2032	4.750%	477,000.000	557,399.17
Full House Resorts Inc	359678AC3	15-Feb-2028	8.250%	2,600,000.000	2,249,000.00
Galaxy Bidco Ltd	BSCDBV0	19-Dec-2029	8.125%	630,000.000	870,976.19
Genesis Energy LP / Genesis En	37185LAL6	01-Feb-2028	7.750%	3,408,000.000	3,430,884.72
Genesis Energy LP / Genesis En	37185LAR3	15-May-2033	8.000%	773,000.000	797,470.85
Genesis Energy LP / Genesis En	37185LAQ5	15-May-2032	7.875%	1,000,000.000	1,031,532.00
Genesis Energy LP / Genesis En	37185LAN2	15-Apr-2030	8.875%	1,000,000.000	1,056,433.00
Global Infrastructure Solution	37960XAB3	15-Apr-2032	7.500%	6,554,000.000	6,889,355.07
Global Partners LP / GLP Finan	37954FAK0	15-Jan-2032	8.250%	1,361,000.000	1,427,031.64
Grand City Properties Finance	BQMPXX8	16-Apr-2174	6.125%	796,000.000	962,778.27
Grifols SA	BMVGP83	01-May-2030	7.125%	1,090,000.000	1,328,144.04
Harvest Midstream I LP	417558AB9	15-May-2032	7.500%	3,265,000.000	3,392,756.19
Hilcorp Energy I LP / Hilcorp	431318BG8	15-Feb-2035	7.250%	12,054,000.000	11,466,520.71
HLF Financing Sarl LLC / Herba	40390DAD7	15-Apr-2029	12.250%	1,418,000.000	1,527,808.50

HX Hold Co Ltd	BKM0YC7	12-Feb-2030	7.000%	858,586.000	787,044.64
Icahn Enterprises LP / Icahn E	451102CK1	15-Nov-2029	10.000%	2,377,000.000	2,390,368.25
Icahn Enterprises LP / Icahn E	451102CJ4	15-Jun-2030	9.000%	10,709,000.000	10,351,913.75
IHO Verwaltungs GmbH	BPVDYW2	15-Nov-2031	7.000%	1,214,000.000	1,516,212.13
Iliad Holding SAS	BQSB4V5	15-Apr-2031	6.875%	550,000.000	681,408.38
Iliad Holding SAS	449691AF1	15-Apr-2031	8.500%	385,000.000	413,533.89
IMA Industria Macchine Automat	BPBSC56	15-Apr-2029	5.776%	1,390,000.000	1,629,306.82
INEOS Finance PLC	BRWD8D4	31-Mar-2031	7.250%	650,000.000	671,648.49
INEOS Finance PLC	BPBKM85	15-Aug-2030	5.625%	100,000.000	100,901.44
Intrum Investments And Financi	BVRW210	11-Sep-2028	7.750%	1,347,345.000	1,337,924.36
ION Platform Finance SARL	BV2JFK6	30-Sep-2032	6.875%	940,000.000	1,053,354.25
ION Platform Finance US Inc	46205QAB4	30-Sep-2032	7.875%	4,563,000.000	4,347,703.51
ION Platform Finance US T/L (0	LX270362	30-Sep-2032	7.885%	1,542,000.000	1,463,943.96
J&J Ventures Gaming T/L (8/25)	LX268815	26-Apr-2030	8.965%	2,000,000.000	1,980,000.00
Jacobs Entertainment Inc	469815AL8	15-Feb-2029	6.750%	1,000,000.000	961,700.00
JB Poindexter & Co Inc	465965AC5	15-Dec-2031	8.750%	3,262,000.000	3,401,372.21
Jefferson Capital Holdings LLC	472481AB6	15-Feb-2029	9.500%	3,000,000.000	3,167,442.00
Jefferson Capital Holdings LLC	472481AC4	15-May-2030	8.250%	723,000.000	756,363.56
JetBlue Airways Corp / JetBlue	476920AA1	20-Sep-2031	9.875%	2,555,000.000	2,523,700.38
K Hovnanian Enterprises Inc	48251UAQ1	01-Oct-2033	8.375%	170,000.000	175,040.51
K Hovnanian Enterprises Inc	48251UAP3	01-Apr-2031	8.000%	179,000.000	184,201.56
KKR CLO 20 Ltd	48251VAA4	16-Oct-2030	9.655%	1,500,000.000	1,493,470.50
KKR Clo 34 Ltd	48254DAA1	15-Jul-2034	11.016%	2,000,000.000	1,960,006.00
Knife River Corp	498894AA2	01-May-2031	7.750%	2,107,000.000	2,216,001.43
LBM Acquisition LLC	52109SAB5	15-Jun-2031	9.500%	2,735,000.000	2,819,019.20
LCPR Senior Secured Financing	50201DAA1	15-Oct-2027	6.750%	2,000,000.000	1,352,500.00
LifePoint Health Inc	53219LAV1	15-Aug-2030	9.875%	2,140,000.000	2,304,065.39
LifePoint Health Inc	53219LAX7	01-Jun-2032	10.000%	3,407,000.000	3,601,100.20
LifePoint Health Inc	53219LAW9	15-Oct-2030	11.000%	3,057,000.000	3,365,289.28
Luna 1.5 Sarl	BNXMZ64	01-Jul-2032	10.500%	485,000.000	581,230.69
Madison Park Funding XXXV Ltd	55819LAE8	20-Apr-2032	10.246%	1,400,000.000	1,399,994.40
Mangrove Luxco III Sarl	BN13XC1	15-Jul-2029	7.026%	850,000.000	986,669.71
Marcolin SpA	BMBPDQ4	15-Nov-2026	6.125%	475,000.000	551,585.78
Mauser Packaging Solutions Hol	57763RAB3	15-Aug-2026	7.875%	3,206,000.000	3,204,564.74
Mauser Packaging Solutions Hol	57763RAE7	15-Apr-2030	7.875%	5,197,000.000	4,703,285.00
Mauser Packaging Solutions Hol	57763RAF4	15-Apr-2030	9.250%	6,327,000.000	5,504,490.00
Medical Solutions Holdings Inc	LX198683	22-Sep-2027	10.940%	1,473,684.210	298,421.05
MH Sub I LLC	LX212015	20-Apr-2028	8.252%	1,393,729.570	1,256,572.64
MH Sub I T/L B4	LX255583	11-Dec-2031	8.215%	2,928,335.920	2,380,502.84
Midwest Physician Administrati	LX193065	13-Mar-2028	7.263%	1,733,951.770	1,577,167.85
Motel One GmbH/Muenchen	BS55WJ8	02-Apr-2031	7.750%	1,000,000.000	1,234,956.61
Napa Management Services T/L B	LX202724	23-Feb-2029	9.513%	1,265,167.110	868,752.30
Neogen Food Safety Corp	365417AA2	20-Jul-2030	8.625%	2,636,000.000	2,806,267.15
Neopharmed Gentili SPA	BNKC8X5	08-Apr-2030	7.125%	230,000.000	277,468.43
Neptune Bidco US Inc	LX208599	11-Apr-2029	9.012%	2,497,847.460	2,434,552.01
Neptune Bidco US Inc	640695AA0	15-Apr-2029	9.290%	1,411,000.000	1,404,569.93
New Flyer Holdings Inc	64438WAA5	01-Jul-2030	9.250%	200,000.000	214,203.60
New Home Co Inc/The	645370AF4	01-Oct-2029	9.250%	1,369,000.000	1,421,372.46
Newell Brands Inc	651229BG0	01-Jun-2028	8.500%	583,000.000	606,889.01
NGL Energy Operating LLC / NGL	62922LAD0	15-Feb-2032	8.375%	2,274,000.000	2,357,480.81
NGL Energy Operating LLC / NGL	62922LAC2	15-Feb-2029	8.125%	621,000.000	638,836.36
NIC Acquisition Corp	LX191909	31-Jan-2028	8.311%	908,797.430	721,585.16
Nidda Healthcare Holding GmbH	BS2F2Z7	21-Feb-2030	5.625%	862,000.000	1,025,784.16
Ocado Group PLC	BSWT613	08-Aug-2029	10.500%	572,000.000	716,290.89
Ocado Group PLC	BV8CDT4	15-Jun-2030	11.000%	1,200,000.000	1,511,459.66
Octagon 57 Ltd	67592YAA6	15-Oct-2034	10.766%	1,500,000.000	1,448,691.00
OneMain Finance Corp	682691AE0	15-Mar-2030	7.875%	600,000.000	635,046.60
OneSky Flight LLC	68278CAA3	15-Dec-2029	8.875%	1,663,000.000	1,759,941.26
Ontario Gaming GTA LP	LX213782	20-Jul-2030	8.240%	1,965,997.460	1,831,424.93

Ontario Gaming GTA LP/OTG Co-I	68306MAA7	01-Aug-2030	8.000%	743,000.000	728,692.57
Osaic Holdings Inc	00791GAC1	01-Aug-2033	8.000%	631,000.000	649,823.36
Palmer Square CLO 2025-4 Ltd	696915AA5	20-Oct-2038	8.657%	2,000,000.000	2,006,830.00
PRA Group Europe Holding II Sa	BVBLV49	30-Sep-2032	6.250%	870,000.000	979,667.39
PRA Group Inc	69354NAE6	01-Feb-2028	8.375%	4,518,000.000	4,615,511.99
PRA Group Inc	69354NAF3	31-Jan-2030	8.875%	2,000,000.000	2,073,400.00
Pretium PKG Holdings Inc	LX197570	21-Sep-2029	11.238%	2,770,636.900	100,934.30
Radiology Partners Inc	75041VAE4	15-Jul-2032	8.500%	3,196,000.000	3,319,845.00
Radiology Partners Inc	75041VAC8	15-Feb-2030	9.781%	7,319,280.068	7,081,403.47
Radiology Partners T/L B (6/25	LX265083	25-Jun-2032	8.502%	2,147,256.980	2,137,250.76
Railworks Holdings LP / Railwo	75079MAA7	15-Nov-2028	8.250%	2,881,000.000	2,889,758.24
Rossini Sarl	BQ3S3W5	31-Dec-2029	5.855%	424,268.100	500,491.67
Sabre Financial Borrower LLC	78573XAA8	15-Jun-2029	11.125%	1,384,000.000	1,413,672.96
Sabre GLBL Inc	LX196146	17-Dec-2027	7.778%	248,040.990	240,805.63
Sabre GLBL Inc	LX196145	17-Dec-2027	7.579%	166,110.300	161,264.86
Sabre GLBL Inc	78573NAL6	15-Nov-2029	10.750%	2,752,000.000	2,421,844.68
Sabre GLBL Inc	78573NAM4	15-Jul-2030	11.125%	1,065,000.000	921,161.10
Sabre GLBL Inc	LX206871	30-Jun-2028	9.065%	317,182.440	299,144.27
Sabre GLBL Inc	78573NAJ1	01-Jun-2027	8.625%	995,000.000	1,006,745.65
Sabre T/L B1	LX253638	15-Nov-2029	10.263%	460,068.140	417,129.98
Service Properties Trust	81761LAE2	15-Jun-2032	8.875%	2,330,000.000	2,244,097.33
Service Properties Trust	81761LAD4	15-Jun-2029	8.375%	673,000.000	661,095.24
Shelf Bidco T/L	BGS2M3FA1	31-Dec-2031	9.180%	1,985,000.000	1,976,464.50
Sherwood Financing PLC	BRPSDX1	15-Dec-2029	7.514%	749,000.000	853,830.37
Sherwood Financing PLC	BS87PT2	15-Dec-2029	9.625%	600,000.000	786,390.31
Sherwood Financing PLC	BRPSD64	15-Dec-2029	7.625%	342,000.000	390,806.53
Sinclair Television Group Inc	829259BH2	15-Feb-2033	8.125%	967,000.000	1,007,391.59
Sixth Street CLO 29 Ltd	83013CAA2	17-Jul-2038	9.322%	1,500,000.000	1,509,142.50
Sizzling Platter Delayed Draw	LX264692	25-Jun-2032	9.322%	890,315.560	846,173.71
Sizzling Platter T/L (6/25)	LX264691	25-Jun-2032	9.163%	3,041,672.020	2,890,865.92
Smyrna Ready Mix Concrete LLC	83283WAE3	15-Nov-2031	8.875%	3,359,000.000	3,565,088.09
Sound Point CLO XVIII Ltd	83608DAA1	21-Jan-2031	9.646%	2,000,000.000	1,256,242.00
Staples Inc	855030AS1	15-Jan-2030	12.750%	2,481,633.000	1,956,006.75
Staples Inc	855030AQ5	01-Sep-2029	10.750%	939,000.000	922,887.61
Star Parent Inc	855170AA4	01-Oct-2030	9.000%	1,000,000.000	1,071,700.00
Stonebriar ABF Issuer LLC	86177CAA7	15-Dec-2030	8.125%	1,203,000.000	1,222,548.75
Summit Behavioral 8/25 First O	LX268720	31-Dec-2029	10.180%	243,759.600	250,462.99
Summit Behavioral 8/25 Second	LX268721	31-Dec-2029	8.680%	1,327,888.920	1,172,964.12
Sunoco LP	86765KAE9	18-Mar-2174	7.875%	7,552,000.000	7,684,160.00
Symphony CLO 49 Ltd	871982AA2	20-Jul-2038	9.693%	1,000,000.000	1,001,458.00
Synergy Infrastructure Holding	87191JAA2	01-Dec-2030	7.875%	327,000.000	336,903.02
Team Health Holdings Inc	87817AAE7	30-Jun-2028	8.375%	2,224,000.000	2,242,652.71
Team Health Holdings Inc	87817AAB3	30-Jun-2028	13.500%	3,074,833.870	3,267,318.47
Telecom Italia SpA/Milano	BQB6C46	31-Jul-2028	7.875%	246,000.000	318,134.52
Telefonica Europe BV	BP38H15	23-Nov-2174	7.125%	1,400,000.000	1,759,305.13
THL Credit Wind River 2017-1 C	97315XAA1	18-Apr-2036	11.206%	2,000,000.000	1,922,924.00
Travelex Financing PLC	BD45PZ1	15-May-2026	8.000%	4,600,000.000	0.00
Travelex Issuerco 2 PLC	XS3194920388	31-Dec-2028	15.000%	137,617.000	182,163.19
Travelex Issuerco 2 PLC	XS2248458049	31-Mar-2029	3.010%	3,664,354.000	3,278,933.77
Trident TPI Holdings (Tekni-PI	LX249675	15-Sep-2028	7.752%	2,786,089.350	2,691,055.84
Trident TPI Holdings Inc	89616RAC3	31-Dec-2028	12.750%	3,428,000.000	3,450,120.88
Trivium Packaging Finance BV	BVJ2P53	15-Jul-2030	6.625%	360,000.000	437,494.91
TUI Cruises GmbH	BP6RF82	15-Apr-2029	6.250%	350,000.000	422,877.90
TVL Finance PLC	BPLYWM1	30-Jun-2030	5.730%	350,000.000	404,411.77
Twitter 2/25 Fixed T/L	LX259156	14-Feb-2030	9.500%	1,347,548.930	1,334,639.41
United Group BV	BNTYZB9	15-Feb-2031	6.750%	1,000,000.000	1,191,165.67
United Group BV	BS2C8L6	31-Oct-2031	6.500%	1,237,000.000	1,469,695.37
Uniti Group LP / Uniti Group F	91327TAC5	15-Jun-2032	8.625%	7,406,000.000	7,101,444.54
Univision Communications Inc	914906BA9	01-Aug-2032	9.375%	467,000.000	495,749.45

Valcour Packaging (Mold-Rite P	LX235875	10-Oct-2028	5.573%	1,188,532.040	901299.50
Valeant / Bausch Health (12612	LX260595	25-Sep-2030	10.413%	7,725,383.950	7,621,091.27
Var Energi ASA	BLGZDS4	15-Nov-2083	7.862%	987,000.000	1,261,334.31
Venture Global LNG Inc	92332YAF8	30-Mar-2174	9.000%	4,100,000.000	3,490,266.12
Verisure Holding AB	BPXW0V8	01-Feb-2028	7.125%	915,000.000	1,092,259.94
Verisure Midholding AB	BMCKC7	15-Feb-2029	5.250%	3,575,000.000	4,158,842.54
Vibrantz Technologies Inc	69357VAA3	15-Feb-2030	9.000%	4,491,000.000	1,257,480.00
Vibrantz Technologies Inc	LX196485	30-Mar-2029	8.728%	2,177,196.730	1,096,218.55
Viridien	BV6M170	15-Oct-2030	8.500%	201,157.890	244,636.81
Viridien	12531QAA3	15-Oct-2030	10.000%	1,145,000.000	1,207,030.38
Vision Solutions Inc	LX199425	24-Apr-2028	8.570%	1,636,889.610	1,541,753.59
Vodafone Group PLC	BRBMS32	30-Aug-2086	8.000%	700,000.000	1,011,770.57
Voyager Parent LLC	92921EAA0	01-Jul-2032	9.250%	1,987,000.000	2,105,534.49
Weatherford International Ltd	947075AU1	30-Apr-2030	8.625%	1,000.000	1,020.03
Wilsonart LLC	97246JAA6	15-Aug-2032	11.000%	2,362,000.000	2,191,173.55
Windsor Holdings III LLC	97360AAA5	15-Jun-2030	8.500%	2,000,000.000	2,104,542.00
Windstream Services LLC / Wind	97381AAA0	01-Oct-2031	8.250%	431,000.000	447,481.01
Wintershall Dea Finance 2 BV	XS3066590574	08-Aug-2174	6.117%	884,000.000	1,052,674.02
XPLR Infrastructure Operating	98379YAA0	15-Apr-2034	7.750%	2,538,000.000	2,580,415.06
XPLR Infrastructure Operating	98380MAA3	15-Jan-2031	8.375%	718,000.000	752,401.53
XPLR Infrastructure Operating	98380MAB1	15-Mar-2033	8.625%	789,000.000	824,962.62
Zayo Group Holdings T/L (09/25	LX270665	08-Mar-2030	7.582%	649,293.770	614,933.14
Zegona Finance PLC	BPMPNM0	15-Jul-2029	6.750%	1,044,000.000	1,273,950.20
ZF Europe Finance BV	BRV36W0	12-Jun-2030	7.000%	500,000.000	604,720.61