



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND
PORTFOLIO HOLDINGS

1/31/2025

SECURITY NAME	IDENTIFIER			QUANTITY	MARKET VALUE
EQUITY • LONG					
BARINGS LLC	BC01561366			1,395,571.740	0.00
CLASS A SHARES	BC01679308			14,621,136.000	0.00
ESC CB 144A HIGH RIDGE	42979RWW5			2,982.000	0.00
KCA Deutag German Tax Escrow S	BGS317JU5			25,580.000	102,320.00
TRAVELEX PRIVATE EQ	894662CP8			16,764.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5			2,218.000	49,501.56
FIXED INCOME • LONG					
SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
1375209 BC Ltd	68251PAA5	30-Jan-2028	9.000%	1,337,000.000	1,338,779.55
610 Funding CLO 2 Ltd	83004MAA1	20-Jan-2034	11.805%	1,550,000.000	1,551,289.60
888 Acquisitions Ltd	BNRKRX5	15-Jul-2028	8.285%	1,399,000.000	1,454,948.39
8th Avenue Food & Provisions I	LX175828	01-Oct-2026	12.221%	368,204.430	337,695.01
Adient Global Holdings Ltd	00687YAC9	15-Apr-2031	8.250%	870,000.000	902,676.33
Afflelou SAS	BRC14D0	25-Jul-2029	6.000%	360,000.000	390,511.96
Albion Financing 2 Sarl	013305AA5	15-Apr-2027	8.750%	1,800,000.000	1,834,155.00
Alta Equipment Group Inc	02128LAC0	01-Jun-2029	9.000%	2,046,000.000	1,982,307.20
Altice Financing SA	02154CAH6	15-Aug-2029	5.750%	1,375,000.000	1,070,586.00
American Airlines Inc	023771T40	15-May-2029	8.500%	858,000.000	905,576.10
ams-OSRAM AG	BLFDJG9	30-Mar-2029	10.500%	2,503,000.000	2,556,931.54
Anarafe SL	BMX5ZC2	31-Dec-2026	15.806%	247,825.060	270,307.20
Anchorage Capital Clo 20 Ltd	03331QAN6	20-Jan-2035	11.293%	1,000,000.000	1,000,779.00
AP HIGHLANDS CO-INVEST LP: TL	BGS2ST949	15-Oct-2028	9.250%	2,765,731.280	2,738,073.97
AP HIGHLANDS HOLDINGS LP: TLB	BGS2QQAG8	15-Oct-2028	9.250%	4,523,872.680	4,478,633.95
Ares XXVII CLO Ltd	00191CAL6	28-Oct-2034	11.050%	1,700,000.000	1,719,890.00
Aretec Group (Cetera Financial	LX255574	09-Aug-2030	7.857%	4,542,676.070	4,562,164.15
Aretec Group Inc	04020JAA4	15-Aug-2030	10.000%	1,107,000.000	1,216,879.71
Arsenal AIC Parent LLC	04288BAB6	01-Oct-2030	8.000%	1,182,000.000	1,229,088.52
AthenaHealth Group Inc	LX202290	26-Jan-2029	7.607%	2,544.538	2,545.33
Atos SE	BTDQG43	18-Dec-2029	9.000%	479,929.000	512,782.72
Bain Capital Credit CLO 2020-2	05683JAJ0	19-Jul-2034	11.165%	1,000,000.000	1,002,429.00
Banijay SAS	BKT60V9	01-Mar-2026	6.500%	2,118,250.000	2,198,897.10
Bath & Body Works Inc	532716AN7	15-Jul-2037	7.600%	1,471,000.000	1,513,564.86
Bath & Body Works Inc	501797AL8	01-Nov-2035	6.875%	262,000.000	270,451.33
Bausch Health Cos Inc	071734AR8	15-Oct-2030	14.000%	118,000.000	107,508.98
Bausch Health Cos Inc	91911KAN2	01-Nov-2025	5.500%	846,000.000	830,137.50
Bayer AG	BQZBDZ5	25-Sep-2083	7.000%	600,000.000	664,014.73
BCP V Modular Services Finance	BMCFZZ6	30-Nov-2029	6.750%	694,000.000	660,558.12
BMC Software (Boxer Parent) T/	LX236897	02-Jul-2031	8.335%	6,829,993.950	6,854,923.43
BMC Software T/L 2nd Lien	LX236899	02-Jul-2032	10.335%	5,505,563.570	5,460,858.39
British Telecommunications PLC	BRXY94	20-Dec-2083	8.375%	600,000.000	794,212.17
Canyon Capital CLO 2019-2 Ltd	13887VAE2	15-Oct-2034	11.314%	1,000,000.000	1,000,000.00
Canyon Capital CLO 2019-2 Ltd	13887VAG7	15-Oct-2034		1,000,000.000	1,000,000.00

Canyon Capital CLO 2022-2 Ltd	13877MAA2	15-Jan-2036	10.308%	1,400,000.000	1,404,298.00
Carbone Clo Ltd	141308AA4	20-Jan-2031	10.455%	750,000.000	750,024.75
Carriage Purchaser Inc	14445LAA5	15-Oct-2029	7.875%	7,106,000.000	6,592,392.53
Catawba Naton Gaming Authorit	LX255613	28-Feb-2032	9.281%	726,000.000	730,842.42
Cerved Group SpA	BMCDDT47	15-Feb-2029	8.136%	477,000.000	476,282.48
Cheplapharm Arzneimittel GmbH	BRJQSV4	15-May-2030	7.500%	750,000.000	720,683.13
CHS/Community Health Systems I	12543DBJ8	15-Apr-2029	6.875%	286,000.000	196,267.50
CHS/Community Health Systems I	12543DBN9	15-Jan-2032	10.875%	4,111,000.000	4,232,406.05
Cidron Aida Finco Sarl	BKSCDY2	01-Apr-2028	6.250%	1,650,000.000	1,948,588.38
CIFC Funding 2020-I Ltd	12559DAE1	15-Jul-2036	10.814%	1,900,000.000	1,916,499.60
Cimpress PLC	17186HAH5	15-Sep-2032	7.375%	150,000.000	148,997.85
Clear Channel International Tr	LX227962	31-Mar-2027	7.500%	2,400,000.000	2,403,000.00
Clear Channel Outdoor Holdings	18453HAC0	15-Apr-2028	7.750%	3,337,000.000	3,110,228.83
Clear Channel Outdoor Holdings	18453HAE6	15-Sep-2028	9.000%	708,000.000	746,047.21
Cloud Software Group (Tibco So	LX250993	21-Mar-2031	8.079%	558,239.290	562,035.32
Cloud Software Group Inc	18912UAC6	30-Jun-2032	8.250%	1,259,000.000	1,308,935.72
Cloud Software Group Inc	18912UAA0	30-Sep-2029	9.000%	9,615,000.000	9,849,615.62
Cloud Software Group T/L B (11	LX254196	30-Mar-2029	7.829%	2,223,002.780	2,236,652.02
Clover Holdings (Cohesity) T/L	LX251334	01-Nov-2031	7.750%	2,738,000.000	2,738,000.00
Clover Holdings 2 T/L B (Cohes	LX250119	30-Oct-2031	8.428%	2,713,806.220	2,737,552.02
Clydesdale Acquisition Holding	18972EAB1	15-Apr-2030	8.750%	7,423,000.000	7,571,279.62
CMG Media Corp	125773AA9	18-Jun-2029	8.875%	744,000.000	602,643.36
CMG Media Corporation T/L B2 -	LX251050	18-Jun-2029	8.171%	713,579.910	658,099.07
Connect Finco SARL / Connect U	20752TAB0	15-Sep-2029	9.000%	1,186,000.000	1,063,044.24
Consolidated Communications In	LX193228	10-Feb-2027	7.971%	890,000.000	884,686.70
Consolidated Communications In	20903XAF0	01-Oct-2028	6.500%	3,250,000.000	3,170,049.35
Consolidated Energy Finance SA	20914UAE6	15-May-2026	6.500%	492,000.000	477,855.00
Consolidated Energy Finance SA	20914UAF3	15-Oct-2028	5.625%	3,427,000.000	3,041,599.58
Consolidated Energy Finance SA	20914UAH9	15-Feb-2031	12.000%	447,000.000	460,710.38
Cornerstone Building Brands In	21925DAB5	15-Aug-2029	9.500%	2,188,000.000	2,186,138.89
CPUK Finance Ltd	BMZ6DD0	28-Aug-2026	6.500%	825,000.000	1017656.75
CPUK Finance Ltd	BSRK4L7	28-Aug-2029	7.875%	500,000.000	632,144.47
CSC Holdings LLC	126307BN6	31-Jan-2029	11.750%	2,723,000.000	2,709,621.25
CVR Energy Inc	12662PAD0	15-Feb-2028	5.750%	2,000,000.000	1,883,921.40
DGL3 Ltd	25380WAE6	30-Sep-2025	8.250%	2,500,000.000	0.00
DISH DBS Corp	25470XBB0	01-Jul-2028	7.375%	2,000,000.000	1,455,260.96
DISH Network Corp	25470MAG4	15-Nov-2027	11.750%	1,770,000.000	1,868,914.68
EchoStar Corp	278768AC0	30-Nov-2029	10.750%	5,712,000.000	6,159,679.71
Electricite de France SA	F2941JAA8	15-Dec-2173	9.125%	600,000.000	681,163.20
EMRLD Borrower LP / Emerald Co	BPLQKX4	15-Dec-2030	6.375%	1,330,000.000	1,446,089.91
Enbridge Inc	29250NBS3	15-Jan-2084	8.250%	1,624,000.000	1,720,993.40
Enbridge Inc	29250NBN4	15-Jan-2083	7.375%	3,749,000.000	3,816,800.67
Engineering - Ingegneria Infor	BRS9472	15-May-2028	11.125%	1,485,000.000	1,645,724.16
Engineering - Ingegneria Infor	BPBKMY1	15-Feb-2030		470,000.000	492,696.73
Eutelsat SA	BSGYHH6	13-Apr-2029	9.750%	1,424,000.000	1,319,853.52
Explorer II AS	BKM0YC7	24-Feb-2025	3.375%	850,000.000	815,248.72
Fibercop SpA	BRT70G6	31-Jul-2028	7.875%	354,000.000	414,061.93
First Quantum Minerals Ltd	335934AV7	01-Mar-2029	9.375%	1,347,000.000	1,423,462.46
Five Star Lower Holding T/L	LX204264	07-May-2029	8.677%	1,994,897.960	1,991,406.89
Flint Group Topco Ltd	LX216082	31-Dec-2027	11.888%	1,859,525.300	323,557.40
Fortress Intermediate 3 Inc	34966MAA0	01-Jun-2031	7.500%	1,092,000.000	1,126,027.01
Fortress Intermediate 3 Inc	LX231519	08-May-2031	7.857%	3,492,341.350	3,494,541.53
Galaxy Bidco Ltd	BSCDBV0	19-Dec-2029	8.125%	630,000.000	792,005.10
GEN II Fund Services T/L B (11	LX252081	06-Nov-2031	7.079%	564,963.790	566,376.20
Genesis Energy LP / Genesis En	37185LAR3	15-May-2033	8.000%	773,000.000	774,502.42
Genesis Energy LP / Genesis En	37185LAQ5	15-May-2032	7.875%	1,000,000.000	1,002,595.00
Genesis Energy LP / Genesis En	37185LAL6	01-Feb-2028	7.750%	3,408,000.000	3,450,978.29
Genesis Energy LP / Genesis En	37185LAM4	15-Jan-2027	8.000%	908,000.000	924,216.78
Genesis Energy LP / Genesis En	37185LAN2	15-Apr-2030	8.875%	1,000,000.000	1,036,948.99

Global Infrastructure Solution	37960XAB3	15-Apr-2032	7.500%	6,554,000.000	6,512,029.49
Global Partners LP / GLP Finan	37954FAK0	15-Jan-2032	8.250%	1,361,000.000	1,420,983.35
Goldentree Loan Management US	38138AAC6	20-Apr-2030	11.055%	1,500,000.000	1,462,669.50
Goosehead Insurance Holdings T	LX255454	11-Dec-2031	7.944%	880,999.090	883,201.59
Grand City Properties Finance	BQMPXX8	16-Apr-2173	6.125%	600,000.000	617,468.75
Grifols SA	BMVGP83	01-May-2030	7.125%	1,090,000.000	1,166,592.30
Harvest Midstream I LP	417558AB9	15-May-2032	7.500%	3,265,000.000	3,398,940.10
HAT Holdings I LLC / HAT Holdi	418751AL7	15-Jun-2027	8.000%	428,000.000	444,959.50
Hilcorp Energy I LP / Hilcorp	431318BG8	15-Feb-2035	7.250%	9,487,000.000	9,282,849.25
HLF Financing Sarl LLC / Herba	40390DAD7	15-Apr-2029	12.250%	923,000.000	969,266.71
Houghton Mifflin Harcourt Co	LX203423	04-Apr-2029	9.707%	1,146,068.880	1,123,388.18
Icahn Enterprises LP / Icahn E	451102CJ4	15-Jun-2030	9.000%	10,709,000.000	10,549,772.48
Icahn Enterprises LP / Icahn E	451102BT3	15-May-2026	6.250%	1,054,000.000	1,052,706.11
Icahn Enterprises LP / Icahn E	451102CK1	15-Nov-2029	10.000%	2,377,000.000	2,429,923.91
IHO Verwaltungs GmbH	BPVDYW2	15-Nov-2031	7.000%	1,214,000.000	1,301,540.99
Iliad Holding SASU	449691AF1	15-Apr-2031	8.500%	385,000.000	413,362.95
Iliad Holding SASU	BQSB4V5	15-Apr-2031	6.875%	550,000.000	612,819.65
IMA Industria Macchine Automat	BPBSC56	15-Apr-2029	6.535%	1,390,000.000	1,452,437.89
INEOS Finance PLC	BPBKM85	15-Aug-2030	5.625%	100,000.000	105,140.31
ITT Holdings LLC	45074JAA2	01-Aug-2029	6.500%	6,018,000.000	5,626,228.20
Jacobs Entertainment Inc	469815AL8	15-Feb-2029	6.750%	1,000,000.000	974,042.20
Jefferson Capital Holdings LLC	472481AB6	15-Feb-2029	9.500%	3,000,000.000	3,206,595.00
KCA Deutag Pikco PLC	XS2549713324	01-Dec-2027	15.000%	2,137.190	2,193.29
KKR CLO 20 Ltd	48251VAA4	16-Oct-2030	10.069%	1,500,000.000	1,505,791.50
KKR Clo 34 Ltd	48254DAA1	15-Jul-2034	11.414%	2,000,000.000	2,012,928.00
Knife River Corp	498894AA2	01-May-2031	7.750%	2,107,000.000	2,202,596.70
La Doria SpA	BP29DV1	12-Nov-2029	7.115%	550,000.000	576,320.35
Landsea Homes Corp	51509PAA1	01-Apr-2029	8.875%	2,000,000.000	2,004,044.78
LCPR Senior Secured Financing	50201DAA1	15-Oct-2027	6.750%	2,000,000.000	1,830,396.64
Learfield Communications T/L B	LX250343	30-Jun-2028	9.357%	3,448,099.460	3,483,649.37
Level 3 Financing Inc	527298BV4	15-Nov-2029	11.000%	3,797,000.000	4,304,624.61
Level 3 Financing Inc	527298CD3	01-Apr-2030	4.500%	550,000.000	455,378.00
Level 3 Financing T/L B1	LX228793	15-Apr-2029	11.133%	998,049.690	1,010,525.31
Level 3 Financing T/L B2	LX228794	15-Apr-2030	10.917%	1,001,950.180	1,012,861.42
Life Time Inc	53190FAC9	15-Apr-2026	8.000%	404,000.000	404,000.00
LifePoint Health Inc	53219LAX7	01-Jun-2032	10.000%	3,407,000.000	3,321,958.90
LifePoint Health Inc	53219LAW9	15-Oct-2030	11.000%	3,057,000.000	3,380,687.39
LifePoint Health Inc	53219LAV1	15-Aug-2030	9.875%	2,140,000.000	2,285,686.92
Lifepoint Health T/L B1 (09/24	LX245319	16-May-2031	8.406%	872,174.940	868,468.20
LSF12 Crown US Commercial Bidc	LX248262	31-Oct-2031	8.803%	2,159,820.990	2,158,913.87
Macquarie Airfinance Holdings	55609NAA6	01-May-2028	8.375%	788,000.000	825,894.92
Macquarie Airfinance Holdings	55609NAB4	30-Mar-2029	8.125%	281,000.000	296,153.21
Madison Park Funding XXIX LTD	55820EAC5	18-Oct-2030	12.125%	2,000,000.000	1,949,904.00
Madison Park Funding XXXV Ltd	55819LAE8	20-Apr-2032	10.655%	1,400,000.000	1,408,502.20
Magenta Security Holdings T/L	LX242115	27-Jul-2028	6.345%	21,145.920	11,698.13
Magenta Security Holdings T/L	LX242116	27-Jul-2028	6.345%	74,433.650	25,068.51
Maison Finco PLC	BNVTWC2	31-Oct-2027	6.000%	1,791,000.000	2,176,462.94
Mangrove Luxco III Sarl	BN13XC1	15-Jul-2029	7.785%	850,000.000	890,606.36
Marcolin SpA	BMBPDQ4	15-Nov-2026	6.125%	475,000.000	494,612.01
Marlink/Venga T/L (06/24) - TA	LX236377	28-Jun-2029	9.819%	987,360.860	987,617.57
Mauser Packaging Solutions Hol	57763RAC1	15-Apr-2027	9.250%	1,327,000.000	1,351,910.44
Mauser Packaging Solutions Hol	57763RAD9	15-Apr-2027	7.875%	5,197,000.000	5,295,535.12
Medical Solutions Holdings Inc	LX198683	22-Sep-2027	11.685%	1,473,684.210	736,842.11
MH Sub I LLC	LX212015	20-Apr-2028	8.607%	1,404,423.160	1,386,432.50
MH Sub I T/L B4	LX255583	11-Dec-2031	8.607%	2,950,464.400	2,856,049.54
Monitchem HoldCo 3 SA	BMWJJC3	01-May-2028	8.136%	215,000.000	224,439.08
Monitchem HoldCo 3 SA	BMWJHF2	01-May-2028	8.750%	605,000.000	639,685.75
Motel One GmbH/Muenchen	BS55WJ8	02-Apr-2031	7.750%	1,000,000.000	1,122,244.93
Motion Finco Sarl	BR2PNC4	15-Jun-2030	7.375%	1,600,000.000	1,721,251.10

Nabors Industries Inc	62957HAP0	31-Jan-2030	9.125%	246,000.000	255,363.25
Neogen Food Safety Corp	365417AA2	20-Jul-2030	8.625%	2,636,000.000	2,818,598.36
Neptune Bidco US Inc	LX208599	11-Apr-2029	9.389%	981,273.400	823,994.90
New Enterprise Stone & Lime Co	644274AG7	15-Jul-2028	9.750%	11,859,000.000	12,122,139.35
New Home Co Inc/The	645370AF4	01-Oct-2029	9.250%	1,369,000.000	1,402,235.21
NGL Energy Operating LLC	LX225374	27-Jan-2031	8.107%	1,368,729.530	1,374,108.64
NGL Energy Operating LLC / NGL	62922LAC2	15-Feb-2029	8.125%	621,000.000	637,224.25
NGL Energy Operating LLC / NGL	62922LAD0	15-Feb-2032	8.375%	2,274,000.000	2,339,933.72
NIC Acquisition Corp	LX191909	31-Jan-2028	8.615%	5,346,797.430	4,753,302.92
Nidda Healthcare Holding GmbH	BS2F2Z7	21-Feb-2030	5.625%	862,000.000	917,983.72
Nidda Healthcare Holding GmbH	BPYRV86	21-Aug-2026	7.500%	330,297.740	351,730.52
Nidda Healthcare Holding GmbH	BS2F3Y3	23-Oct-2030	6.888%	693,000.000	727,058.69
Novelis Inc	670001AL0	30-Jan-2030	6.875%	262,000.000	268,243.34
Ocado Group PLC	BP0RCW1	06-Aug-2029	6.250%	1,000,000.000	1,165,400.47
Ocado Group PLC	BSWT613	08-Aug-2029	10.500%	1,774,000.000	2,229,943.71
Occidental Petroleum Corp	674599DZ5	15-Jul-2027	8.500%	4,523,000.000	4,822,513.06
Octagon 57 Ltd	67592YAA6	15-Oct-2034	11.164%	1,500,000.000	1,506,834.00
OneMain Finance Corp	682691AE0	15-Mar-2030	7.875%	600,000.000	631,297.80
OneSky Flight LLC	68278CAA3	15-Dec-2029	8.875%	1,663,000.000	1,706,437.56
Ontario Gaming GTA LP/OTG Co-I	68306MAA7	01-Aug-2030	8.000%	694,000.000	718,532.04
PRA Group Inc	69354NAE6	01-Feb-2028	8.375%	4,518,000.000	4,654,104.75
PRA Group Inc	69354NAF3	31-Jan-2030	8.875%	2,000,000.000	2,091,742.00
Pretium PKG Holdings Inc	LX197570	21-Sep-2029	12.068%	2,770,636.900	603,998.84
Quest Software Inc	LX202066	19-Jan-2029	9.652%	1,336,144.910	703,146.26
Quikrete Holdings Inc	74843PAB6	01-Mar-2033	6.750%	503,000.000	506,143.75
Radiology Partners Inc	75041VAB0	31-Jan-2029	7.775%	1,876,519.000	1,859,517.74
Radiology Partners Inc	75041VAC8	15-Feb-2030	9.781%	6,652,672.277	6,278,492.72
Railworks Holdings LP / Railwo	75079MAA7	15-Nov-2028	8.250%	2,881,000.000	2,916,579.51
Raising Cane's Restaurants LLC	75103AAA3	01-May-2029	9.375%	296,000.000	317,085.56
RAY Financing LLC	BT3MV35	15-Jul-2031	6.500%	594,000.000	650,895.09
Rossini Sarl	BQ3S3W5	31-Dec-2029	6.558%	1,000,000.000	1,054,547.44
Sable International Finance Lt	785712AK6	15-Oct-2032	7.125%	1,272,000.000	1,242,896.64
Sabre GLBL Inc	78573NAJ1	01-Jun-2027	8.625%	2,354,000.000	2,367,198.88
Sabre GLBL Inc	78573NAL6	15-Nov-2029	10.750%	2,752,000.000	2,839,153.09
Sabre GLBL Inc	LX206871	30-Jun-2028	9.457%	556,328.000	546,247.34
Seaspan Corp	81254UAK2	01-Aug-2029	5.500%	4,786,000.000	4,405,719.28
Service Properties Trust	81761LAD4	15-Jun-2029	0.08375	673,000.000	672,841.24
Service Properties Trust	81761LAC6	15-Nov-2031	8.625%	545,000.000	578,744.72
Service Properties Trust	81761LAE2	15-Jun-2032	8.875%	2,330,000.000	2,268,965.79
Shelf Bidco T/L	BGS2M3FA1	31-Dec-2031	15.309%	2,000,000.000	1,990,000.00
Sherwood Financing PLC	BRPSDX1	15-Dec-2029	8.362%	791,000.000	806,221.80
Sherwood Financing PLC	BS87PT2	15-Dec-2029	9.625%	600,000.000	742,077.07
Sinclair Television Group Inc	829259BH2	15-Feb-2033	8.125%	487,000.000	490,701.47
Smyrna Ready Mix Concrete LLC	83283WAE3	15-Nov-2031	8.875%	1,583,000.000	1,688,203.01
Sonicwall US Holdings Inc	LX173538	18-May-2026	13.850%	1,506,037.820	1,460,856.69
Sound Point CLO XVIII Ltd	83608DAA1	21-Jan-2031	10.055%	2,000,000.000	1,608,844.00
Sound Point CLO XXVI Ltd	83615BAJ7	20-Jul-2034	11.415%	1,600,000.000	1,479,745.92
Sound Point CLO XXVII Ltd	83613KAJ9	25-Oct-2034	11.122%	1,400,000.000	1,299,013.80
Spirit AeroSystems Inc	85205TAR1	15-Nov-2030	9.750%	2,577,000.000	2,851,311.34
Staples Inc	855030AQ5	01-Sep-2029	10.750%	939,000.000	920,746.87
Staples Inc	855030AS1	15-Jan-2030	12.750%	3,055,898.000	2,387,472.57
SUMMER BC HOLDCO A SARL	BKWBFL6	31-Oct-2027	9.250%	1,666,932.169	1,733,595.62
SUPER SENIOR TERM FACILITY (JA	BC01679321	30-Jun-2025	18.912%	80,568.310	84,417.23
Superior Plus LP / Superior Ge	86828LAC6	15-Mar-2029	4.500%	1,000,000.000	921,596.60
Talen Energy Supply LLC	87422VAK4	01-Jun-2030	8.625%	3,837,000.000	4,093,484.27
TCP Sunbelt Acquisition T/L B	LX248255	16-Oct-2031	8.771%	3,166,783.950	3,183,947.92
Team Health Holdings Inc	87817AAB3	30-Jun-2028	9.000%	2,941,000.000	3,205,690.00
Team Health Holdings Inc	LX202831	02-Mar-2027	9.835%	1,350,284.380	1,310,072.91
Techem Verwaltungsgesellschaft	BG1TGX2	30-Jul-2026	6.000%	439,599.000	456267.23

Telecom Italia SpA/Milano	BQB6C46	31-Jul-2028	7.875%	246,000.000	287,099.95
Telefonica Europe BV	BP38H15	23-Nov-2173	7.125%	1,400,000.000	1,601,258.99
TGS ASA	87243KAA7	15-Jan-2030	8.500%	1,060,000.000	1,094,401.89
THL Credit Wind River 2017-1 C	97315XAA1	18-Apr-2036	11.615%	2,000,000.000	1,884,948.00
Transocean Inc	893830BZ1	15-May-2031	8.500%	2,593,000.000	2,611,208.95
Travelex Financing PLC	BD45PZ1	15-May-2025	8.000%	4,600,000.000	0.00
Travelex Issuerco 2 PLC	XS2248458049	05-Aug-2025	12.500%	3,420,373.000	4,410,539.01
Trident TPI Holdings (Tekni-PI	LX249675	15-Sep-2028	8.188%	2,207,991.260	2,229,320.46
Trident TPI Holdings Inc	89616RAC3	31-Dec-2028	12.750%	1,151,000.000	1,271,696.16
Triumph Group Inc	896818AU5	15-Mar-2028	9.000%	709,000.000	743,144.73
TUI Cruises GmbH	BP6RF82	15-Apr-2029	6.250%	350,000.000	382,527.00
TVL Finance PLC	BPLYWM1	30-Jun-2030	6.465%	350,000.000	363,237.48
United Group BV	BNTYZB9	15-Feb-2031	6.750%	1,000,000.000	1,084,755.43
United Group BV	BS2C8L6	31-Oct-2031	6.500%	1,237,000.000	1,341,008.35
Uniti Group LP / Uniti Group F	91327BAA8	15-Feb-2029	6.500%	2,413,000.000	2,201,680.56
Valcour Packaging (Mold-Rite P	LX235875	10-Oct-2028	6.097%	1,165,602.340	1,012,617.03
Var Energi ASA	BLGZDS4	15-Nov-2083	7.862%	1,600,000.000	1,826,833.34
Verisure Holding AB	BPXW0V8	01-Feb-2028	7.125%	915,000.000	951,917.35
Verisure Midholding AB	BMYCKC7	15-Feb-2029	5.250%	3,575,000.000	3,733,020.23
Vibrantz Technologies Inc	69357VAA3	15-Feb-2030	9.000%	4,540,000.000	4,151,361.02
Vibrantz Technologies Inc	LX196485	30-Mar-2029	8.689%	2,193,596.010	2,161,613.38
Viking Baked Goods Acquisition	92676AAA5	01-Nov-2031	8.625%	2,091,000.000	2,043,472.41
Viridien	BMVXJ59	01-Apr-2027	7.750%	1,500,000.000	1,579,609.94
Viridien	12531TAF6	01-Apr-2027	8.750%	680,000.000	687,316.12
Vision Solutions Inc	LX199425	24-Apr-2028	8.847%	5,806,158.320	5,750,535.32
Vodafone Group PLC	BRBMS32	30-Aug-2086	8.000%	1,000,000.000	1,338,812.43
Walgreens Boots Alliance Inc	931427AW8	15-Aug-2029	8.125%	1,957,000.000	1,985,329.53
Wayfair LLC	94419NAA5	31-Oct-2029	7.250%	485,000.000	494,978.39
Weatherford International Ltd	947075AU1	30-Apr-2030	8.625%	3,092,000.000	3,207,313.05
Wilsonart LLC	97246JAA6	15-Aug-2032	11.000%	2,187,000.000	2,187,903.82
Wind River 2016-1K CLO Ltd	97314BAA0	15-Oct-2034	11.914%	1,500,000.000	1,374,738.00
Windsor Holdings III LLC	97360AAA5	15-Jun-2030	8.500%	2,000,000.000	2,115,674.00
Windstream Services LLC / Wind	97381AAA0	01-Oct-2031	8.250%	431,000.000	446,100.43
Zayo Group Holdings Inc	LX185593	09-Mar-2027	7.687%	1,000,000.000	961,070.00
Zegona Finance PLC	BPMPNM0	15-Jul-2029	6.750%	1,160,000.000	1,284,658.33