



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND PORTFOLIO HOLDINGS

4/30/2025

SECURITY NAME	IDENTIFIER	QUANTITY	MARKET VALUE
EQUITY • LONG			
BARINGS LLC	BC01561366	1,395,571.740	0.00
CLASS A SHARES	BC01679308	14,621,136.000	0.00
COHESITY SERIES G	8AMCSKRZ0	3,755.000	86365.00
COHESITY SERIES G-1	8AMCSKS06	2,595.000	53,197.50
ESC CB 144A HIGH RIDGE	42979RWW5	2,982.000	0.00
KCA Deutag German Tax Escrow S	BGS317JU5	25,580.000	126,779.99
TRAVELEX PRIVATE EQ	894662CP8	16,764.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5	2,218.000	5,911.83

FIXED INCOME • LONG	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
1261229 BC Ltd	68288AAA5	15-Apr-2032	10.000%	2,000,000.000	1,956,926.80
610 Funding CLO 2 Ltd	83004MAA1	20-Jan-2034	11.781%	1,550,000.000	1,537,849.55
888 Acquisitions Ltd	BNRKRX5	15-Jul-2028	7.779%	1,399,000.000	1,567,224.55
8th Avenue Food & Provisions I	LX175828	01-Oct-2026	12.189%	368,204.430	332,304.50
Adient Global Holdings Ltd	00687YAC9	15-Apr-2031	8.250%	870,000.000	856,622.53
Afflelou SAS	BRC14D0	25-Jul-2029	6.000%	360,000.000	422,391.22
Albion Financing 2 Sarl	013305AA5	15-Apr-2027	8.750%	1,800,000.000	1,817,055.00
Alta Equipment Group Inc	02128LAC0	01-Jun-2029	9.000%	2,046,000.000	1,721,594.42
Altice Financing SA	02154CAH6	15-Aug-2029	5.750%	1,375,000.000	1,014,196.84
American Airlines Inc	023771T40	15-May-2029	8.500%	858,000.000	872,320.02
Anarafe SL	BMX5ZC2	31-Dec-2026	14.612%	247,825.060	210,561.32
Anchorage Capital Clo 20 Ltd	03331QAN6	20-Jan-2035	11.269%	1,000,000.000	937,547.00
AP HIGHLANDS CO-INVEST LP: TL	BGS2ST949	15-Oct-2028	9.250%	2,799,438.630	2,774,243.68
AP HIGHLANDS HOLDINGS LP: TLB	BGS2QQAG8	15-Oct-2028	9.250%	4,579,007.380	4,537,796.31
Ares XXVII CLO Ltd	00191CAL6	28-Oct-2034	11.033%	1,700,000.000	1,679,985.90
Aretec Group (Cetera Financial	LX255574	09-Aug-2030	7.825%	4,531,319.380	4,502,998.63
Aretec Group Inc	04020JAA4	15-Aug-2030	10.000%	1,107,000.000	1,191,740.85
Arsenal AIC Parent LLC	04288BAB6	01-Oct-2030	8.000%	1,182,000.000	1,223,529.57
AthenaHealth Group Inc	LX202290	26-Jan-2029	7.325%	2,544.538	2,519.50
Atos SE	BTDQG43	18-Dec-2029	9.000%	747,820.000	914,387.56
Bain Capital Credit CLO 2020-2	05683JAJ0	19-Jul-2034	11.141%	1,000,000.000	961,614.00
Bath & Body Works Inc	532716AN7	15-Jul-2037	7.600%	1,471,000.000	1,449,666.82
Bath & Body Works Inc	501797AL8	01-Nov-2035	6.875%	262,000.000	262,048.21
Bausch Health Cos Inc	071734AR8	15-Oct-2030	14.000%	118,000.000	101,682.40
Bayer AG	BQZBDZ5	25-Sep-2083	7.000%	600,000.000	715,394.29
BCP V Modular Services Finance	BMCFZZ6	30-Nov-2029	6.750%	1,325,000.000	1,347,552.60
BMC Software T/L 2nd Lien	LX236899	02-Jul-2032	10.041%	5,505,563.570	5,193,563.28
Boxer Parent (BMC Software) T/	LX258132	30-Jul-2031	7.291%	3,229,993.950	3,161,711.88
British Telecommunications PLC	BRXY Y94	20-Dec-2083	8.375%	600,000.000	852,590.76
C&W Senior Finance Ltd	12665MAA0	15-Jan-2033	9.000%	807,000.000	810,991.42
Canyon Capital CLO 2019-2 Ltd	13887VAG7	15-Oct-2034	10.256%	1,000,000.000	944,027.00
Canyon Capital CLO 2022-2 Ltd	13877MAN4	15-Apr-2038	9.006%	1,175,000.000	1,195,901.61
CARBONE CLO LTD 2017	141308AA4	21-Jan-2031	10.431%	750,000.000	706,592.25

Carriage Purchaser Inc	14445LAA5	15-Oct-2029	7.875%	7,106,000.000	5,834,299.23
Cerved Group SpA	BMCDTS1	15-Feb-2029	6.000%	317,000.000	326,376.45
Cerved Group SpA	BMCDT47	15-Feb-2029	7.751%	131,000.000	139,981.36
Cheplapharm Arzneimittel GmbH	BRJQSV4	15-May-2030	7.500%	222,000.000	237,031.71
CHS/Community Health Systems I	12543DBN9	15-Jan-2032	10.875%	4,111,000.000	4,241,877.80
CHS/Community Health Systems I	12543DBJ8	15-Apr-2029	6.875%	286,000.000	209,503.58
Cidron Aida Finco Sarl	BQV00F5	27-Oct-2031	9.125%	1,650,000.000	2,176,994.07
CIFC Funding 2020-I Ltd	12559DAE1	15-Jul-2036	10.768%	1,900,000.000	1,887,946.40
Cimpress PLC	17186HAH5	15-Sep-2032	7.375%	150,000.000	136,860.53
Clear Channel Outdoor Holdings	18453HAC0	15-Apr-2028	7.750%	3,337,000.000	2,769,710.00
Clear Channel Outdoor Holdings	18453HAE6	15-Sep-2028	9.000%	708,000.000	732,891.16
Cloud Software Group Inc	18912UAC6	30-Jun-2032	8.250%	1,259,000.000	1,313,016.66
Cloud Software Group Inc	18912UAA0	30-Sep-2029	9.000%	9,615,000.000	9,687,285.57
Clover Holdings (Cohesity) T/L	LX251334	01-Nov-2031	7.750%	2,738,000.000	2,696,930.00
Clover Holdings 2 T/L B (Cohes	LX250119	30-Oct-2031	8.295%	2,713,806.220	2,707,021.70
Clydesdale Acquisition Holding	18972EAB1	15-Apr-2030	8.750%	7,423,000.000	7,651,910.47
CMG Media Corp	125773AA9	18-Jun-2029	8.875%	744,000.000	653,008.80
CMG Media Corporation T/L B2 -	LX251050	18-Jun-2029	7.929%	711,787.930	671,308.55
Connect Finco SARM / Connect U	20752TAB0	15-Sep-2029	9.000%	1,186,000.000	1,109,265.92
Consolidated Communications In	20903XAF0	01-Oct-2028	6.500%	3,250,000.000	3,185,000.00
Consolidated Communications In	LX193228	10-Feb-2027	7.939%	890,000.000	879,862.90
Consolidated Energy Finance SA	20914UAE6	15-May-2026	6.500%	492,000.000	472,935.00
Consolidated Energy Finance SA	20914UAH9	15-Feb-2031	12.000%	447,000.000	403,499.12
Consolidated Energy Finance SA	20914UAF3	15-Oct-2028	5.625%	3,427,000.000	2,667,028.48
Cornerstone Building Brands In	21925DAB5	15-Aug-2029	9.500%	2,188,000.000	1,903,231.91
CPUK Finance Ltd	BSRK4L7	28-Aug-2029	7.875%	500,000.000	672,237.61
CPUK Finance Ltd	BMZ6DD0	28-Aug-2026	6.500%	825,000.000	1,093,683.18
CSC Holdings LLC	126307BN6	31-Jan-2029	11.750%	2,723,000.000	2,576,619.14
CVR Energy Inc	12662PAD0	15-Feb-2028	5.750%	2,000,000.000	1,822,286.40
DGL3 Ltd	25380WAE6	30-Sep-2025	8.250%	2,500,000.000	0.00
Directv Financing LLC / Direct	25461LAD4	15-Feb-2031	10.000%	588,000.000	555,317.84
DISH DBS Corp	25470XBB0	01-Jul-2028	7.375%	2,000,000.000	1,350,872.86
DISH Network Corp	25470MAG4	15-Nov-2027	11.750%	1,770,000.000	1,861,262.42
EchoStar Corp	278768AC0	30-Nov-2029	10.750%	5,712,000.000	6,039,661.40
Electricite de France SA	F2941JAA8	15-Dec-2173	9.125%	600,000.000	671,085.00
EMRLD Borrower LP / Emerald Co	BPLQKX4	15-Dec-2030	6.375%	1,330,000.000	1,559,845.48
Enbridge Inc	29250NBN4	15-Jan-2083	7.375%	3,749,000.000	3,759,759.63
Enbridge Inc	29250NBS3	15-Jan-2084	8.250%	1,624,000.000	1,684,862.65
Engineering - Ingegneria Infor	BPBKMY1	15-Feb-2030	8.105%	470,000.000	531,106.45
Engineering - Ingegneria Infor	BRS9472	15-May-2028	11.125%	1,485,000.000	1,775,731.82
Eutelsat SA	BSGYHH6	13-Apr-2029	9.750%	1,569,000.000	1,801,258.14
Fibercop SpA	BRT70G6	31-Jul-2028	7.875%	354,000.000	444,725.51
Fibercop SpA	BT5JL56	24-Jan-2033	7.750%	750,000.000	997,266.43
First Quantum Minerals Ltd	335934AW5	01-Mar-2033	8.000%	1,990,000.000	1,968,922.12
First Quantum Minerals Ltd	335934AV7	01-Mar-2029	9.375%	1,347,000.000	1,412,812.31
Five Star Lower Holding T/L	LX204264	07-May-2029	8.545%	1,989,795.920	1,956,626.02
Flint Group Topco Ltd	LX216082	31-Dec-2027	11.552%	1,912,763.280	196,746.83
Fortrea Holdings Inc	34965KAA5	01-Jul-2030	7.500%	1,790,000.000	1,555,695.00
Fortress Intermediate 3 Inc	LX231519	08-May-2031	8.075%	3,483,588.610	3,405,207.87
Forvia SE	BT3LLW1	15-Jun-2030	5.625%	450,000.000	495,954.31
Freeport LNG T/L B (1/25)	LX257442	21-Dec-2028	7.522%	1,004,894.540	987,811.33
Full House Resorts Inc	359678AC3	15-Feb-2028	8.250%	1,500,000.000	1,404,997.05
Galaxy Bidco Ltd	BSCDBV0	19-Dec-2029	8.125%	630,000.000	838,140.39
Genesis Energy LP / Genesis En	37185LAR3	15-May-2033	8.000%	773,000.000	750,622.19
Genesis Energy LP / Genesis En	37185LAN2	15-Apr-2030	8.875%	1,000,000.000	1,018,220.00
Genesis Energy LP / Genesis En	37185LAL6	01-Feb-2028	7.750%	3,408,000.000	3,393,999.46
Genesis Energy LP / Genesis En	37185LAQ5	15-May-2032	7.875%	1,000,000.000	974,098.50
Global Infrastructure Solution	37960XAB3	15-Apr-2032	7.500%	6,554,000.000	6,430,728.44
Global Partners LP / GLP Finan	37954FAK0	15-Jan-2032	8.250%	1,361,000.000	1,385,919.91
Goosehead Insurance Holdings T	LX255454	11-Dec-2031	7.822%	880,999.090	876,594.09

Grand City Properties Finance	BQMPXX8	16-Apr-2174	6.125%	600,000.000	668,834.18
Grifols SA	BMVGP83	01-May-2030	7.125%	1,090,000.000	1,273,017.07
Harvest Midstream I LP	417558AB9	15-May-2032	7.500%	3,265,000.000	3,323,016.80
HAT Holdings I LLC / HAT Holdi	418751AL7	15-Jun-2027	8.000%	428,000.000	438,926.84
Highline Warren (Highline Afte	LX258981	15-Feb-2030	7.825%	1,262,142.850	1,258,987.49
Hilcorp Energy I LP / Hilcorp	431318BG8	15-Feb-2035	7.250%	9,487,000.000	8,267,960.35
HLF Financing Sarl LLC / Herba	40390DAD7	15-Apr-2029	12.250%	830,000.000	881,116.38
Houghton Mifflin Harcourt Co	LX203423	04-Apr-2029	9.675%	1,143,137.760	1,134,804.29
HX Hold Co Ltd	BKM0YC7	12-Feb-2030	7.000%	858,586.000	895,809.26
Icahn Enterprises LP / Icahn E	451102CK1	15-Nov-2029	10.000%	2,377,000.000	2,324,213.49
Icahn Enterprises LP / Icahn E	451102CJ4	15-Jun-2030	9.000%	10,709,000.000	10,115,125.98
IHO Verwaltungs GmbH	BPVDYW2	15-Nov-2031	7.000%	1,214,000.000	1,417,396.88
Iliad Holding SASU	449691AF1	15-Apr-2031	8.500%	385,000.000	405,963.25
Iliad Holding SASU	BQSB4V5	15-Apr-2031	6.875%	550,000.000	664,378.92
IMA Industria Macchine Automat	BPBSC56	15-Apr-2029	6.029%	1,390,000.000	1,571,769.35
INEOS Finance PLC	BPBKM85	15-Aug-2030	5.625%	100,000.000	108,611.92
ITT Holdings LLC	45074JAA2	01-Aug-2029	6.500%	6,018,000.000	5,494,680.14
Jacobs Entertainment Inc	469815AL8	15-Feb-2029	6.750%	1,000,000.000	910,000.00
Jefferson Capital Holdings LLC	472481AC4	15-May-2030	8.250%	723,000.000	727,610.32
Jefferson Capital Holdings LLC	472481AB6	15-Feb-2029	9.500%	3,000,000.000	3,144,684.00
JetBlue Airways Corp / JetBlue	476920AA1	20-Sep-2031	9.875%	746,000.000	687,195.26
KKR CLO 20 LTD 2017-20	48251VAA4	16-Oct-2030	10.022%	1,500,000.000	1,481,053.50
KKR Clo 34 Ltd	48254DAA1	15-Jul-2034	11.368%	2,000,000.000	1,913,174.00
Knife River Corp	498894AA2	01-May-2031	7.750%	2,107,000.000	2,203,957.82
La Doria SpA	BP29DV1	12-Nov-2029	6.686%	550,000.000	624,624.74
Landsea Homes Corp	51509PAA1	01-Apr-2029	8.875%	2,000,000.000	1,887,214.70
LCPR Senior Secured Financing	50201DAA1	15-Oct-2027	6.750%	2,000,000.000	1,644,312.20
Learfield Communications T/L B	LX250343	30-Jun-2028	8.825%	3,439,479.210	3,425,721.29
Level 3 Financing Inc	527298BV4	15-Nov-2029	11.000%	3,797,000.000	4,243,147.50
Level 3 Financing Inc	527298CD3	01-Apr-2030	4.500%	550,000.000	456,500.00
LifePoint Health Inc	53219LAW9	15-Oct-2030	11.000%	3,057,000.000	3,346,293.08
LifePoint Health Inc	53219LAV1	15-Aug-2030	9.875%	2,140,000.000	2,274,991.20
LifePoint Health Inc	53219LAX7	01-Jun-2032	10.000%	3,407,000.000	3,291,573.63
Lifepoint Health T/L B1 (09/24	LX245319	16-May-2031	8.052%	869,994.500	851,776.82
LSF12 Crown US Commercial Bidc	LX248262	31-Oct-2031	8.569%	2,159,820.990	2,069,821.25
Macquarie Airfinance Holdings	55609NAA6	01-May-2028	8.375%	788,000.000	821,001.44
Macquarie Airfinance Holdings	55609NAB4	30-Mar-2029	8.125%	281,000.000	293,779.88
Madison Park Funding XXXV Ltd	55819LAE8	20-Apr-2032	10.631%	1,400,000.000	1,390,397.40
Magenta Security Holdings T/L	LX242115	27-Jul-2028	6.051%	21,145.920	10,716.54
Maison Finco PLC	BNVTWC2	31-Oct-2027	6.000%	1,791,000.000	2,311,071.69
Mangrove Luxco III Sarl	BN13XC1	15-Jul-2029	7.279%	850,000.000	961,283.06
Marcolin SpA	BMBPDQ4	15-Nov-2026	6.125%	475,000.000	538,082.51
Mauser Packaging Solutions Hol	57763RAC1	15-Apr-2027	9.250%	1,327,000.000	1,216,436.75
Mauser Packaging Solutions Hol	57763RAD9	15-Apr-2027	7.875%	5,197,000.000	5,213,801.90
Medical Solutions Holdings Inc	LX198683	22-Sep-2027	11.391%	1,473,684.210	736,842.11
MH Sub I LLC	LX212015	20-Apr-2028	8.575%	1,400,858.630	1,323,811.41
MH Sub I T/L B4	LX255583	11-Dec-2031	8.575%	2,943,088.240	2,572,582.86
Midwest Physician Administrati	LX193065	13-Mar-2028	7.561%	865,745.450	791,507.78
Monitchem HoldCo 3 SA	BMWJHF2	01-May-2028	8.750%	605,000.000	676,684.64
Monitchem HoldCo 3 SA	BMWJJC3	01-May-2028	7.751%	115,000.000	127,661.87
Motel One GmbH/Muenchen	BS55WJ8	02-Apr-2031	7.750%	1,000,000.000	1,196,317.11
Motion Finco Sarl	BR2PNC4	15-Jun-2030	7.375%	155,000.000	170,459.26
Nabors Industries Inc	62957HAP0	31-Jan-2030	9.125%	246,000.000	222,601.49
Napa Management Services T/L B	LX202724	23-Feb-2029	9.675%	1,271,722.370	1,129,454.79
Neogen Food Safety Corp	365417AA2	20-Jul-2030	8.625%	2,636,000.000	2,661,669.37
Neopharmed Gentili SPA	BNKC8X5	08-Apr-2030	7.125%	230,000.000	267,932.22
Neptune Bidco US Inc	LX208599	11-Apr-2029	9.389%	1,809,656.930	1,592,624.77
New Home Co Inc/The	645370AF4	01-Oct-2029	9.250%	1,369,000.000	1,413,303.58
NGL Energy Operating LLC	LX225374	27-Jan-2031	8.075%	1,365,281.850	1,289,344.87
NGL Energy Operating LLC / NGL	62922LAD0	15-Feb-2032	8.375%	2,274,000.000	2,070,258.92

NGL Energy Operating LLC / NGL	62922LAC2	15-Feb-2029	8.125%	621,000.000	583,403.73
NIC Acquisition Corp	LX191909	31-Jan-2028	8.340%	908,797.430	769,069.83
Nidda Healthcare Holding GmbH	BPYRV86	21-Aug-2026	7.500%	330,297.740	381,193.37
Nidda Healthcare Holding GmbH	BS2F2Z7	21-Feb-2030	5.625%	862,000.000	986,657.15
Nidda Healthcare Holding GmbH	BS2F3Y3	23-Oct-2030	6.888%	693,000.000	782,316.79
Ocado Group PLC	BP0RCW1	06-Aug-2029	6.250%	1,000,000.000	1,234,024.14
Ocado Group PLC	BSWT613	08-Aug-2029	10.500%	1,774,000.000	2,367,153.77
Octagon 57 Ltd	67592YAA6	15-Oct-2034	11.118%	1,500,000.000	1,471,515.00
OneMain Finance Corp	682691AE0	15-Mar-2030	7.875%	600,000.000	620,396.40
OneSky Flight LLC	68278CAA3	15-Dec-2029	8.875%	1,663,000.000	1,662,510.58
Ontario Gaming GTA LP/OTG Co-I	68306MAA7	01-Aug-2030	8.000%	694,000.000	667,084.04
PRA Group Inc	69354NAE6	01-Feb-2028	8.375%	4,518,000.000	4,555,183.14
PRA Group Inc	69354NAF3	31-Jan-2030	8.875%	2,000,000.000	2,059,152.00
Pretium PKG Holdings Inc	LX197570	21-Sep-2029	11.534%	2,770,636.900	529,884.31
Quest Software Inc	LX202066	19-Jan-2029	8.691%	1,332,718.900	700,623.65
QXO Building Products Inc	74825NAA5	30-Apr-2032	6.750%	1,241,000.000	1,244,373.10
Radiology Partners Inc	75041VAB0	31-Jan-2029	7.775%	1,876,519.000	1,836,080.02
Radiology Partners Inc	75041VAC8	15-Feb-2030	9.781%	6,978,020.000	6,541,893.75
Railworks Holdings LP / Railwo	75079MAA7	15-Nov-2028	8.250%	2,881,000.000	2,885,531.70
Raising Cane's Restaurants LLC	75103AAA3	01-May-2029	9.375%	296,000.000	313,672.68
Rossini Sarl	BQ3S3W5	31-Dec-2029	6.230%	424,268.100	481,232.58
Sable International Finance Lt	785712AK6	15-Oct-2032	7.125%	1,272,000.000	1,249,803.60
Sabre GBLB Inc	78573NAJ1	01-Jun-2027	8.625%	2,354,000.000	2,255,170.86
Sabre GBLB Inc	78573NAL6	15-Nov-2029	10.750%	2,752,000.000	2,621,280.00
Sabre GBLB Inc	LX206871	30-Jun-2028	9.425%	556,328.000	523,298.81
Sabre T/L B1	LX253638	15-Nov-2029	10.425%	808,972.500	758,411.72
Seaspan Corp	81254UAK2	01-Aug-2029	5.500%	4,786,000.000	4,366,055.78
Service Properties Trust	81761LAD4	15-Jun-2029	8.375%	673,000.000	658,013.37
Service Properties Trust	81761LAE2	15-Jun-2032	8.875%	2,330,000.000	2,245,024.90
Shelf Bidco T/L	BGS2M3FA1	31-Dec-2031	9.320%	1,995,000.000	1,985,623.50
Sherwood Financing PLC	BRPSDX1	15-Dec-2029	8.001%	749,000.000	827,503.60
Sherwood Financing PLC	BRPSD64	15-Dec-2029	7.625%	142,000.000	159,416.81
Sherwood Financing PLC	BS87PT2	15-Dec-2029	9.625%	600,000.000	795,763.11
Sinclair Television Group Inc	829259BH2	15-Feb-2033	8.125%	967,000.000	955,555.56
Smyrna Ready Mix Concrete LLC	83283WAE3	15-Nov-2031	8.875%	1,583,000.000	1,623,510.55
Sonicwall US Holdings Inc	LX173538	18-May-2026	11.979%	1,506,037.820	1,385,554.79
Sound Point CLO XXVI Ltd	83615BAJ7	20-Jul-2034	11.391%	1,600,000.000	1,460,520.96
Sound Point CLO XXVII Ltd	83613KAJ9	25-Oct-2034	11.103%	1,400,000.000	1,267,942.20
SOUND PT CLO XVIII LTD 2018-18	83608DAA1	21-Jan-2031	10.031%	2,000,000.000	1,573,116.00
Spirit AeroSystems Inc	85205TAR1	15-Nov-2030	9.750%	2,577,000.000	2,844,116.36
Staples Inc	855030AQ5	01-Sep-2029	10.750%	939,000.000	816,637.09
Staples Inc	855030AS1	15-Jan-2030	12.750%	3,055,898.000	1,775,292.47
Star Parent Inc	855170AA4	01-Oct-2030	9.000%	1,000,000.000	1,007,421.00
SUMMER BC HOLDCO A SARL	BKWBFL6	31-Oct-2027	9.250%	1,666,932.169	1,881,301.39
Summit Behavioral T/L B (4/24)	LX230493	24-Nov-2028	8.549%	1,334,591.890	1,040,981.67
Superior Plus LP / Superior Ge	86828LAC6	15-Mar-2029	4.500%	1,000,000.000	933,475.30
Talen Energy Supply LLC	87422VAK4	01-Jun-2030	8.625%	3,837,000.000	4,096,335.16
TCP Sunbelt Acquisition T/L B	LX248255	16-Oct-2031	8.572%	3,158,866.990	3,152,959.91
Team Health Holdings Inc	LX202831	02-Mar-2027	9.541%	1,346,389.680	1,307,182.81
Team Health Holdings Inc	87817AAB3	30-Jun-2028	9.000%	2,941,000.000	3,183,632.50
Techem Verwaltungsgesellschaft	BG1TGX2	30-Jul-2026	6.000%	439,599.000	496,779.29
Telecom Italia SpA/Milano	BQB6C46	31-Jul-2028	7.875%	246,000.000	314,580.59
Telefonica Europe BV	BP38H15	23-Nov-2173	7.125%	1,400,000.000	1,752,517.76
TGS ASA	87243KAA7	15-Jan-2030	8.500%	1,060,000.000	1,049,400.00
THL Credit Wind River 2017-1 C	97315XAA1	18-Apr-2036	11.591%	2,000,000.000	1,882,684.00
Transocean Inc	893830BZ1	15-May-2031	8.500%	2,593,000.000	2,003,818.28
Travelex Financing PLC	BD45PZ1	15-May-2025	8.000%	4,600,000.000	0.00
Travelex Issuerco 2 PLC	XS2248458049	31-Mar-2029	12.500%	3,523,828.000	4743145.00
Trident TPI Holdings (Tekni-PI	LX249675	15-Sep-2028	8.188%	1,820,283.920	1,757,811.78
Trident TPI Holdings Inc	89616RAC3	31-Dec-2028	12.750%	1,151,000.000	1,208,704.23

Triumph Group Inc	896818AU5	15-Mar-2028	9.000%	709,000.000	743,834.59
Trivium Packaging Finance BV	89686QAB2	15-Aug-2027	8.500%	1,000,000.000	987,657.80
TUI Cruises GmbH	BP6RF82	15-Apr-2029	6.250%	350,000.000	410,884.13
TVL Finance PLC	BPLYWM1	30-Jun-2030	6.105%	350,000.000	380,644.58
Twitter 2/25 Fixed T/L	LX259156	14-Feb-2030	9.500%	1,347,548.930	1,313,577.22
United Group BV	BNTYZB9	15-Feb-2031	6.750%	1,000,000.000	1,160,449.65
United Group BV	BS2C8L6	31-Oct-2031	6.500%	1,237,000.000	1,429,361.19
Uniti Group LP / Uniti Group F	91327BAA8	15-Feb-2029	6.500%	3,406,000.000	3,129,881.71
Valcour Packaging (Mold-Rite P	LX235875	10-Oct-2028	5.906%	1,172,244.250	981,754.56
Valeant / Bausch Health (12612	LX260595	25-Sep-2030	10.572%	2,359,633.030	2,221,995.64
Var Energi ASA	BLGZDS4	15-Nov-2083	7.862%	1,462,000.000	1,798,039.89
Venga Finance (Marlink) T/L B	LX258122	28-Jun-2029	8.325%	984,892.460	979,662.68
Verisure Holding AB	BPXW0V8	01-Feb-2028	7.125%	915,000.000	1,074,646.37
Verisure Midholding AB	BMCKC7	15-Feb-2029	5.250%	3,575,000.000	4,068,415.85
Vibrantz Technologies Inc	69357VAA3	15-Feb-2030	9.000%	4,491,000.000	3,401,774.64
Vibrantz Technologies Inc	LX196485	30-Mar-2029	8.689%	2,188,419.390	1,952,989.23
Viking Baked Goods Acquisition	92676AAA5	01-Nov-2031	8.625%	2,091,000.000	1,982,446.36
Viridien	BV6M170	15-Oct-2030	8.500%	800,000.000	863,684.25
Viridien	F1704TAC1	15-Oct-2030	10.000%	720,000.000	675,921.24
Vision Solutions Inc	LX199425	24-Apr-2028	8.552%	5,791,155.330	5,371,296.57
Vodafone Group PLC	BRBMS32	30-Aug-2086	8.000%	1,000,000.000	1,432,978.84
Wayfair LLC	94419NAB3	15-Sep-2030	7.750%	2,000,000.000	1,827,520.72
Wayfair LLC	94419NAA5	31-Oct-2029	7.250%	485,000.000	442,438.65
Weatherford International Ltd	947075AU1	30-Apr-2030	8.625%	3,092,000.000	3,062,841.27
Wilsonart LLC	97246JAA6	15-Aug-2032	11.000%	2,187,000.000	1,979,739.19
Windsor Holdings III LLC	97360AAA5	15-Jun-2030	8.500%	2,000,000.000	2,104,762.00
Windstream Services LLC / Wind	97381AAA0	01-Oct-2031	8.250%	431,000.000	441,222.89
Wintershall Dea Finance 2 BV	XS3066590574	08-Aug-2173	6.117%	884,000.000	1,001,428.70
XPLR Infrastructure Operating	98380MAA3	15-Jan-2031	8.375%	718,000.000	719,994.60
XPLR Infrastructure Operating	98380MAB1	15-Mar-2033	8.625%	789,000.000	785,134.61
Zayo Group Holdings Inc	LX185593	09-Mar-2027	7.439%	1,000,000.000	927,860.00
Zegona Finance PLC	BPMPNM0	15-Jul-2029	6.750%	1,160,000.000	1,388,352.04