Barings Korea Trust

BARINGS

FUND FACTS

Fund Size (NAV GBPm)
292.1

Inception Date
November 3, 1992

Domiciled
UK, UK - UCITS Fund

Dealing Frequency
Daily

Management Company
Baring Fund Managers Limited

Investment Manager
Baring Asset Management Limited

Share Classes
GBP (accumulating)

Distribution Frequency
N/A

Base Currency
GBP

Benchmark[2]
MSCI Korea (Total Net Return) Index

PORTFOLIO MANAGERS

Eunice Hong
19 years of experience

SooHai Lim, CFA
28 years of experience

Julie Lee
17 years of experience

SEPTEMBER 2026 / FACTSHEET

OVERALL MORNINGSTAR RATING™ *

1. The Trust invests primarily in securities of equities and equity-related securities of companies incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea.
2. The Trust is subject to risks, such as investment, equities and equity-related securities, liquidity, currency risks and the risks of investing in small and mid-capitalisation companies and convertible bonds.
3. The Trust's investments are concentrated in Korea and are subject to increased risks, including liquidity, currency, political and economic uncertainties, legal and taxation, settlement, custody, and volatility risk, and the risk of foreign exchange control and restrictions on capital transactions and payments under certain material adverse circumstances affecting Korea.
4. The Trust may invest in derivatives for efficient portfolio management (including hedging) purposes which may involve counterparty/credit, liquidity, valuation, volatility and over-the-counter transaction risks. Exposure to derivatives may lead to a high risk of significant loss by the Trust.
5. Investors may suffer substantial loss of their investments in the Trust.

OBJECTIVE**

To provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI Korea (Total Net Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

PERFORMANCE %	Class A (Net)[1]	Benchmark[2]
September 2026	4.46	5.13
3 Months	-9.21	-9.66
Year to Date	85.69	100.15
1 Year	122.83	155.03
3 Years (Annualised)	44.12	47.60
3 Years (Cumulative)	199.35	221.58
5 Years (Annualised)	18.09	20.15
5 Years (Cumulative)	129.64	150.38

CALENDAR YEAR PERFORMANCE %	Class A (Net)[1]	Benchmark[2]
2025	72.72	86.08
2024	-12.73	-20.09
2023	6.68	10.00
2022	-24.43	-20.50
2021	1.26	-4.43

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Source: Morningstar/Barings. An investment entails a risk of loss. Performance is shown in GBP on a NAV per share basis, with gross income reinvested. If the investment return is denominated in currency other than USD/HKD, USD/HKD based investors are exposed to fluctuations in the exchange rate of the relevant currency against USD/HKD. Unless otherwise stated, all portfolio figures within this factsheet are as of the end of the month shown at the top of the front page.

*Please refer to page 3 for additional detail.

1. Performance based on Class A GBP Acc Share.
2. The benchmark is MSCI Korea (Total Net Return) Index from 31 October 2024 and is a target benchmark, previously Korea Composite Stock Price Index (KOSPI). The Trust performance includes dividend reinvestment and the KOSPI is a price return index that does not include reinvestment of dividends.

**The investment objective was changed on 18 July 2022 and 31 October 2024. There is however no guarantee that this objective will be achieved over any time period. The Trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.

EQUITY PLATFORM[1]

Barings manages USD500+ billion of equities, fixed income, real estate, and alternative assets globally

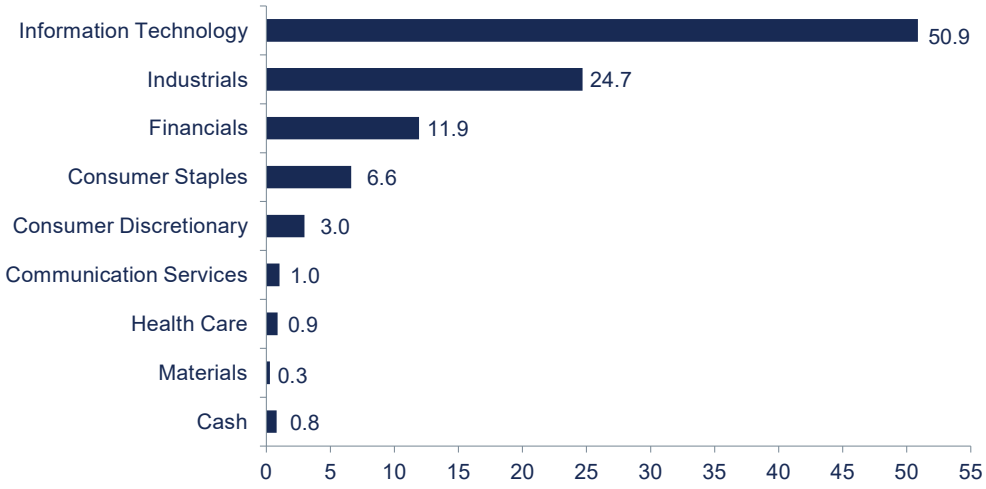
We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS[2,3]	BARINGS KOREA TRUST
Number Of Holdings	43
Active Share (%)	59.79
Off Benchmark (%)	21.22
Tracking Error (%) (3Y Ann)	11.40
Information Ratio (3Y Ann)	-0.12
Standard Deviation (3Y Ann)	43.43
Alpha (3Y Ann)	2.35
Beta (3Y Ann)	0.92
Av. Market Cap (GBPb)	178.84

TOP SECTOR WEIGHTING (% OF MV)[3]



TOP HOLDINGS (% OF MV)[3]

SAMSUNG ELECTRONICS CO LTD	9.34
SK HYNIX INC	9.22
SAMSUNG ELECTRO-MECHANICS CO LTD	8.35
SK SQUARE CO LTD	6.38
ISC CO LTD	4.57
SAMSUNG C&T CORP	4.15
SIMMTECH CO LTD	3.88
KB FINANCIAL GROUP INC	3.54
ISUPETASYS CO LTD	3.26
LG INNOTEK CO LTD	2.63

Offering documents can be downloaded here:

Key Facts Statement

Prospectus

Interim Report

Annual Report

1. Source: Barings, assets as of 30 September 2026.
2. Risk statistics based on gross performance.
3. As of 30 September 2026.

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

Asia-Pacific based enquiries:
apac.info@barings.com

CLASS A FEE SCHEDULE

Investment Size	Fees
Initial: £1,000 Subsequent: £500	Initial: up to 5.00% Annual Management Fee: 1.50%

CLASS A ACTIVE IDS

Name	ISIN	Bloomberg	Lipper
GBP ACC	GB0000840719	BRGKOTA LN	60008957

Please refer to prospectus for additional information. Please contact your distributor for all other share classes available for local subscriptions.

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Barings Korea Trust Class A GBP Acc Share was rated against the following numbers of EAA Fund Korea Equity investments over the following time periods: 30 investments in the last three years, 27 investments in the last five years, and 22 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for Class A GBP Acc Share only; other classes may have different performance characteristics.

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investments involve risk, including potential loss of principal. Past performance is not indicative of future results. Please refer to the offering documents for the details of the Fund/Trust and all the risk factors. Investors should not only base on this document alone to make investment decisions.

FOR PERSONS DOMICILED IN MACAU:
The Fund/Trust is not established in the Macau Special Administrative Region (“Macau”), and the regulatory standards of its domicile may differ from those applicable in Macau.

FOR PERSONS DOMICILED IN HONG KONG:
This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.

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