



Barings Participation Investors

Tax Information - 2019

2019 Dividend Payments	Net Investment Income	Short-Term Gains	Long-Term Gains
\$1.08	\$1.08	\$0.00	\$0.00

The Trust did not have distributable net long-term capital gains in 2019.

Annual Dividend	Qualified for Dividend Received Deduction***		Qualified Dividends****			Interest Earned on U.S. Government Obligations	
Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share	
\$1.08	11.4895%	\$0.1238	11.4895%	\$0.1238	0.00%	\$0.00	

*** Not Available to individual shareholders

**** Qualified dividends are reported in Box 1b on IRS Form 1099-Div for 2019