

Additional Information for Investors in Switzerland

This supplement forms an integral part of and should be read in conjunction with the prospectus of Barings Umbrella Fund plc (the “Company”) dated 1 September 2023 including its supplements (collectively, the “Prospectus”). Capitalised terms in this Supplement have the same meaning as those used in the Prospectus.

Representative in Switzerland

UBS Fund Management (Switzerland) AG,
Aeschenvorstadt 1, 4051 Basel
Switzerland

Paying Agent in Switzerland

UBS Switzerland AG,
Bahnhofstrasse 45, CH-8001 Zürich
Switzerland

Place where the relevant documents may be obtained

Copies of the Articles of Association, the Prospectus, the Key Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the Representative in Switzerland.

Publications

Publications in Switzerland relating to the Company are made on the website www.fundinfo.com.

Subscription and Redemption Prices and/or the Net Asset Value of the Shares of all Classes (together with an indication “commissions excluded”) are published daily on the website www.fundinfo.com.

Payment of retrocessions and rebates

Retrocessions:

The Manager and its agents may pay retrocessions as remuneration for distribution activity in respect of Shares in Switzerland. This remuneration may be deemed payment for services such as:

- Setting up processes for subscribing, holding and safe custody of the Shares;
- Keeping a supply of marketing and legal documents, and issuing the said;
- Forwarding or providing access to legally required publications and other publications;
- Performing due diligence delegated by the Manager in areas such as money laundering, ascertaining client needs and distribution restrictions;
- Mandating an authorized auditor to check compliance with certain duties of the Distributor, in particular with the Guidelines on the Distribution of Collective Investment Schemes issued by the Swiss Funds & Asset Management Association SFAMA;
- Operating and maintaining an electronic distribution and/or information platform;
- Clarifying and answering specific questions from investors pertaining to the investment product or the Manager or the sub-investment managers;
- Drawing up fund research material;
- Central relationship management;
- Subscribing Shares as a "nominee" for several clients as mandated by the Manager;
- Training client advisors in collective investment schemes;

- Mandating and monitoring additional distributors;

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

Disclosure of the receipt retrocessions is based on the provisions of FinSA.

Rebates:

In the case of distribution activity in Switzerland, the Manager and its agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the Investor in question. Rebates are permitted provided that:

- they are paid from fees received by the Manager and therefore do not represent an additional charge on the fund assets;
- they are granted on the basis of objective criteria;
- all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the Manager are:

- the volume subscribed by the investor or the total volume they hold in the collective investment scheme or, where applicable, in the product range of the promoter;
- the amount of the fees generated by the investor;
- the investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the investor, the Manager must disclose the amounts of such rebates free of charge.

Place of performance and place of jurisdiction

In respect of the Shares offered in Switzerland, the place of performance is at the registered office of the representative in Switzerland. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

Dated: 22 September 2023

