Barings Eastern Europe Fund

BARINGS

AUGUST 2025 / FACTSHEET

FUND FACTS

NAV ($m)*
391.4

Inception Date
September 30, 1996

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP

Distribution Frequency
Annual

Base Currency
USD

Benchmark[1]
MSCI Emerging Europe 10/40

SFDR Classification
Article 6

PORTFOLIO MANAGERS

Matthias Siller, CFA
27 years of experience

Adnan El-Araby, CFA
15 years of experience

The original Barings Eastern Europe Fund (the “Base Fund”) was suspended on 1 March 2022 due to the effects of the ongoing conflict in Ukraine. At the point of suspension, Russian securities held in the Base Fund were written down to zero. To allow for a resumption of daily dealing, the liquid assets (“Liquid Assets”) of the Base Fund were transferred to the new Barings Eastern Europe Fund (the “New Fund”), leaving only the affected Russian securities (the “Impacted Assets”) in the suspended Base Fund, which has been renamed as the Barings Eastern Europe (SP) Fund.

The New Fund reopened for dealing on 24th July 2023. The New Fund’s net asset value does not include Russian assets, which continue to be valued at zero and are held in the Base Fund. The performance track record of the Base Fund has been continued, although performance from 1st March 2022 to 21st July 2023 is based on an indicative NAV due to fund suspension.

OBJECTIVE

The Barings Eastern Europe Fund is an actively managed equity strategy. The investment objective of the fund is to achieve long-term capital growth primarily through investment in a diversified portfolio of Emerging European equity securities.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
Year to Date	37.60	35.80	41.30
1 Year	32.18	29.60	31.44
3 Years	41.00	38.25	35.14
5 Years	-3.64	-5.52	-4.48
10 Years	2.64	0.61	-0.12
Since Inception	9.07	6.84	3.05

ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
06/30/2024 - 06/30/2025	26.15	23.70	23.87
06/30/2022 - 06/30/2023	43.21	40.42	41.57
06/30/2021 - 06/30/2022	-75.95	-76.42	-74.41
06/30/2020 - 06/30/2021	33.62	31.01	32.12
06/30/2019 - 06/30/2020	-15.65	-17.30	-16.63

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.
Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Performance from 1st March 2022 to 21st July 2023 is based on an indicative NAV due to the suspension of the Base Fund. Performance prior to 1st March 2022 is based on the Base Fund’s published NAV and includes both the Impacted Assets and the Liquid Assets.
Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is the MSCI Emerging Europe 10/40 (Total Net Return) Index. For a history of benchmark changes please refer to page 3.

MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class A USD ACC	Initial - $5K Subsequent - $500	Initial - 5.00% Annual - 1.50%

*Fund Size does not represents the value of the Russian securities.

Barings Eastern Europe Fund

EQUITY PLATFORM[1]

Barings manages $456+ billion of equities, fixed income, real estate and alternative assets globally

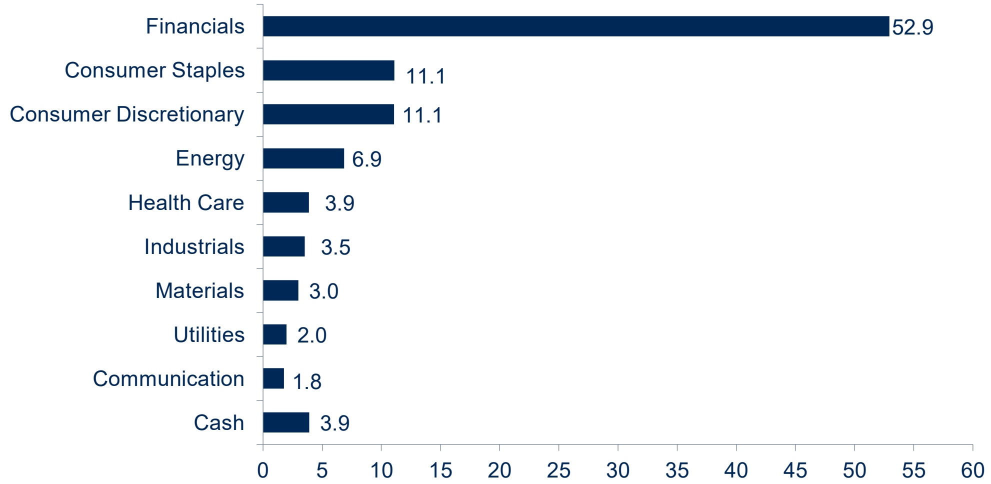
We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS[2,3,4]	BARINGS EASTERN EUROPE FUND
Number Of Holdings	32
Active Share (%)	36.08
Off Benchmark (%)	5.89
Av. Market Cap (USDb)	12.14

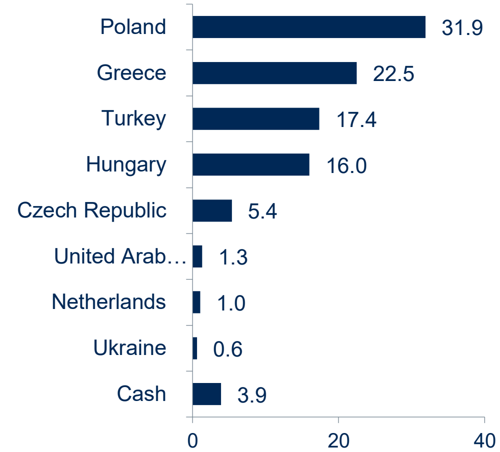
TOP SECTOR WEIGHTING (% OF MV)[3]



TOP HOLDINGS (% OF MV)[3]

ALPHA BANK SA	9.41
OTP BANK NYRT	9.26
POWSZECHNY ZAKLAD UBEZPIECZEN SA	6.05
BIM BIRLESIK MAGAZALAR AS	5.40
NATIONAL BANK OF GREECE SA	4.59
PIRAEUS FINANCIAL HOLDINGS SA	4.41
JUMBO SA	4.09
ALLEGRO.EU SA	4.02
BANK POLSKA KASA OPIEKI SA	3.88
RICHTER GEDEON VEGYESZETI GYAR NYRT	3.87

TOP COUNTRY WEIGHTING (% OF MV)[3]



1. Barings assets as of June 30, 2025.
2. Risk statistics are based on gross performance.
3. As of August 31, 2025.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
USD ACC	IE00B6TJN447	BREEAUA ID	68768862
USD INC	IE0000805634	BRGESEI ID	68768860
EUR INC	IE0004852103	BRGESEE ID	68768859
GBP INC	IE00B4VQT291	BREGEAB ID	68768861

*Please refer to prospectus for additional currency class information.

Key Risks:

- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk
- Russia and the region pose special risks such as, economic and political unrest, lack of a transparent and reliable legal system, lower standards of corporate governance and an under developed process for enforcing legal ownership of investments
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

Benchmark history: BEMI (Baring Emerging Markets Index) Greater Eastern Europe Total Return Index with Gross Dividends reinvested until 31st March 2001. Then BEMI Greater Eastern Europe Index (Russia at 50% weight) Total Return Index with Gross Dividends reinvested until 31st December 2001. Then FTSE Eastern Europe Total Return Index (Russia weighted at 50% of its market capitalisation) with Gross Dividends reinvested until 30th April 2008. Then MSCI 10/40 Emerging Europe (Total Net Return) Index.

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www.barings.com

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BARINGS

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