

FUND FACTS

NAV (\$m)* 292.0

Inception Date September 30, 1996

DomiciledIreland, UCITS Fund

Dealing Frequency
Daily

Management Company Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management
Limited

Share Classes USD/EUR/GBP

Distribution Frequency Annual

> Base Currency USD

Benchmark¹ MSCI Emerging Europe 10/40

> SFDR Classification Article 6

> > PORTFOLIO MANAGERS

Matthias Siller, CFA 26 years of experience

Adnan El-Araby, CFA 14 years of experience

OCTOBER 2024 / FACTSHEET

The original Barings Eastern Europe Fund (the "Base Fund") was suspended on 1 March 2022 due to the effects of the ongoing conflict in Ukraine. At the point of suspension, Russian securities held in the Base Fund were written down to zero. To allow for a resumption of daily dealing, the liquid assets ("Liquid Assets") of the Base Fund were transferred to the new Barings Eastern Europe Fund (the "New Fund"), leaving only the affected Russian securities (the "Impacted Assets") in the suspended Base Fund, which has been renamed as the Barings Eastern Europe (SP) Fund.

The New Fund reopened for dealing on 24th July 2023. The New Fund's net asset value does not include Russian assets, which continue to be valued at zero and are held in the Base Fund. The performance track record of the Base Fund has been continued, although performance from 1st March 2022 to 21st July 2023 is based on an indicative NAV due to fund suspension.

OBJECTIVE

The Barings Eastern Europe Fund is an actively managed equity strategy. The investment objective of the fund is to achieve long-term capital growth primarily through investment in a diversified portfolio of Emerging European equity securities.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark ¹
Year to Date	9.69	7.91	2.98
1 Year	23.93	21.53	14.55
3 Years	-25.14	-26.60	-27.13
5 Years	-12.09	-13.80	-14.50
10 Years	-3.64	-5.56	-6.28
Since Inception	8.02	5.80	1.81
ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark ¹
09/30/2023 - 09/30/2024	39.18	36.48	26.88
09/30/2022 - 09/30/2023	68.18	64.90	64.59
09/30/2021 - 09/30/2022	-79.65	-80.04	-79.00
09/30/2020 - 09/30/2021	45.70	42.86	48.54
09/30/2019 - 09/30/2020	-14.79	-16.45	-18.78

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Performance from 1st March 2022 to 21st July 2023 is based on an indicative NAV due to the suspension of the Base Fund. Performance prior to 1st March 2022 is based on the Base Fund's published NAV and includes both the Impacted Assets and the Liquid Assets

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is the MSCI Emerging Europe 10/40 (Total Net Return) Index. For a history of benchmark changes please refer to page 3.

MANAGEMENT FEE SCHEDULE				
	Min Investment	Management Fee (p.a.)		
Class A USD ACC	Initial - \$5K Subsequent - \$500	Initial - 5.00% Annual - 1.50%		

^{*}Fund Size does not represents the value of the Russian securities.



EQUITY PLATFORM¹

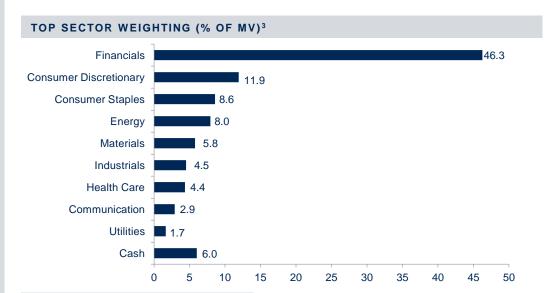
Barings manages \$431+ billion of equities, fixed income, real estate and alternative assets globally

We focus on building highconviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

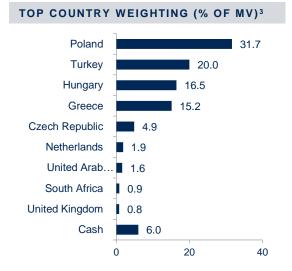
- · Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS ^{2,3,4}	BARINGS EASTERN EUROPE FUND
Number Of Holdings	30
Active Share (%)	36.67
Off Benchmark (%)	6.57
Av. Market Cap (USDb)	9.31



TOP HOLDINGS (% OF MV)3 OTP BANK NYRT 9.03 POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI 6.88 ALPHA SERVICES AND **HOLDINGS SA** 5.71 BIM BIRLESIK MAGAZALAR AS 4.99 ALLEGRO.EU SA 4.43 RICHTER GEDEON VEGYESZETI GYAR NYRT 4.35 KGHM POLSKA MIEDZ SA 4.13 JUMBO SA 4.10 POWSZECHNY ZAKLAD **UBEZPIECZEN SA** 3.95 BANK POLSKA KASA OPIEKI SA 3.64



- 1. Barings assets as of September 30, 2024.
- 2. Risk statistics are based on gross performance.
- 3. As of October 31, 2024.
- 4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

Barings Eastern Europe Fund



CLASS A ACTIVE SHARE CLASSES					
Name	ISIN	Bloomberg	Lipper		
USD ACC	IE00B6TJN447	BREEAUA ID	68768862		
USD INC	IE0000805634	BRGESELID	68768860		
EUR INC GBP INC	IE0004852103 IE00B4VQT291	BRGESEE ID BREGEAB ID	68768859 68768861		

^{*}Please refer to prospectus for additional currency class information.

Key Risks:

- · Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk
- Russia and the region pose special risks such as, economic and political unrest, lack of a transparent and reliable legal system, lower standards of
 corporate governance and an under developed process for enforcing legal ownership of investments
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome.

 The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of
 increasing or decreasing the value of the Fund and any income generated

Benchmark history: BEMI (Baring Emerging Markets Index) Greater Eastern Europe Total Return Index with Gross Dividends reinvested until 31st March 2001. Then BEMI Greater Eastern Europe Index (Russia at 50% weight) Total Return Index with Gross Dividends reinvested until 31st December 2001. Then FTSE Eastern Europe Total Return Index (Russia weighted at 50% of its market capitalisation) with Gross Dividends reinvested until 30th April 2008. Then MSCI 10/40 Emerging Europe (Total Net Return) Index.

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