

# Barings Eastern Trust

This is a marketing communication

## OBJECTIVE AND INVESTMENT POLICY

Objective: To provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI AC Asia ex-Japan (Total Net Return) Index over a rolling five year period by investing in equity and equity related securities in the Asia region excluding Japan.

Investment Policy: The Trust will seek to achieve its investment objective by investing at least 70% of its Net Asset Value directly and indirectly in equities and equity-related securities of issuers incorporated in, or exercising the predominant part of their economic activity in the Asia region excluding Japan, or quoted or traded on the stock exchanges in those countries, including developed and emerging markets. The Trust will invest at least 50% of the Trust's Net Asset Value in equities of issuers that exhibit positive or improving ESG characteristics. Further detail of the Investment Manager's, Public Equity: ESG Integration & Active Engagement Policy for equity Funds including the Fund is available on the Manager's website at [www.baring.com](http://www.baring.com). The remainder of the Fund may be invested outside of the Asia Pacific region, (including in Japan), and in bonds (such as those issued by governments, sovereigns, supranationals and issuers globally) and cash. The Fund may use derivative instruments for both investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates. The base currency of the Fund is GBP.

## OVERALL MORNINGSTAR RATING



## FUND FACTS

<b>Fund Size (GBP M)</b> 44.32	<b>Distribution Frequency</b> Annual
<b>Inception Date</b> 22 April 1985	<b>Base Currency</b> GBP
<b>Domicile</b> UK	<b>Benchmark<sup>1</sup></b> MSCI All Country Asia ex Japan (Total Net Return) Index
<b>Fund Type</b> UCITS Fund	<b>SFDR Classification</b> Article 8
<b>Dealing Frequency</b> Daily	<b>Portfolio Managers</b> SooHai Lim,CFA Eunice Hong Kuldeep Khanapurkar,CFA
<b>Management Company</b> Baring Fund Managers Limited	
<b>Investment Manager</b> Baring Asset Management Limited	

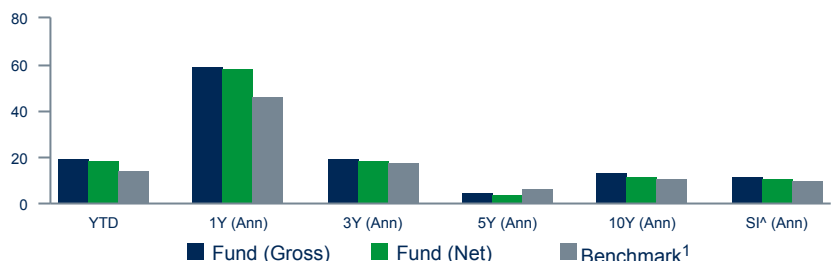
## PERFORMANCE (%)

Share Classes	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI <sup>A</sup> (Ann)
I GBP Inc (Gross)	17.68	11.69	16.96	19.07	59.24	19.20	4.41	12.96	11.64
I GBP Inc (Net)	17.58	11.42	16.36	18.67	57.60	18.01	3.39	11.85	10.48
Benchmark <sup>1</sup>	12.86	7.26	10.90	13.75	45.67	17.75	5.97	10.95	9.70

## CALENDAR YEAR PERFORMANCE (%)

Share Classes	2021	2022	2023	2024	2025
I GBP Inc (Gross)	1.87	-19.90	-7.62	13.64	28.93
I GBP Inc (Net)	0.92	-20.66	-8.51	12.52	27.60
Benchmark <sup>1</sup>	-3.84	-9.55	0.00	13.96	23.15

## PERFORMANCE CHART (%)



**PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS.** An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. Source: Morningstar/Barings: Performance figures are shown in GBP on a NAV per unit basis, with gross income reinvested. All data is as of 30/04/2026, unless otherwise stated. Returns for periods greater than one year are annualized. Performance figures prior to 12 December 2012 are hypothetical. The hypothetical fund performance is based on the A GBP Acc share class. This has been grossed up by 0.75% (the difference between the A and the I share class management fees) to create a proxy net I class calculated from the inception of the fund. The proxy gross I class has been grossed up by the I class OCF. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. There is however no guarantee that this objective will be achieved over any time period. The Trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.<sup>A</sup>SI - since inception.

1. The benchmark is MSCI All Country Asia ex Japan (Total Net Return) Index. Previously MSCI All Country Far East ex Japan (Total Gross Return) Index until 1 August 2010, then MSCI All Country Asia ex Japan (Total Gross Return) Index until 31 August 2020.



For full risk details, please consult the KID.

## KEY RISK

- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested.
- Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value. The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges.
- Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky.
- Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund, including objective, investment policy and risks on Barings.com**

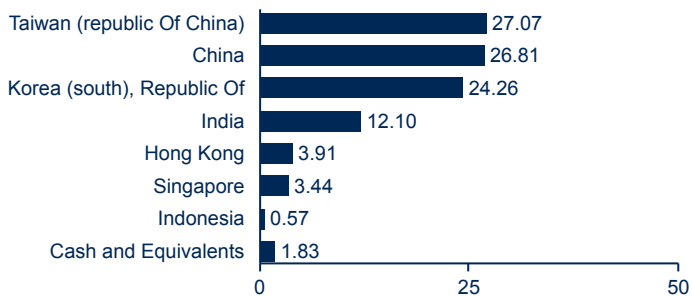
## FUND STATISTICS<sup>1</sup>

	FUND
Alpha (3Y Ann)	-0.39
Beta (3Y Ann)	1.11
Sharpe Ratio (3Y Ann)	0.92
Tracking Error (3Y Ann)	4.20
Standard Deviation (3Y Ann)	18.46
Active Share (%)	55.36
Off Benchmark (%)	3.09
Information Ratio (3Y Ann)	0.38
Av. Market Cap (GBP B)	288.68
Number of holdings	51
Forward PE Ratio (x)	12.16
PB Ratio (x)	2.69

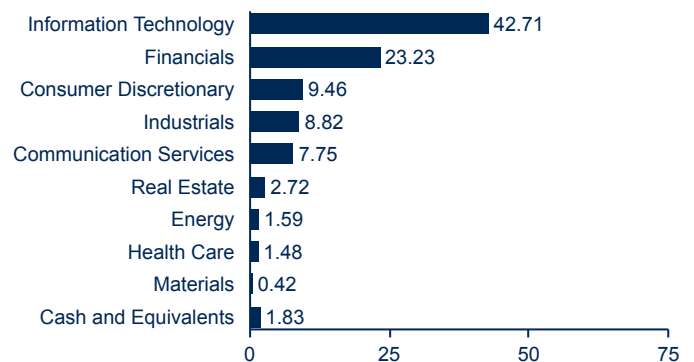
## TOP 10 HOLDING (%)

	FUND
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.64
SAMSUNG ELECTRONICS CO LTD	9.55
TENCENT HOLDINGS LTD	5.20
SK HYNIX INC	4.75
ALIBABA GROUP HOLDING LTD	4.40
DELTA ELECTRONICS INC	4.21
KB FINANCIAL GROUP INC	2.64
CHINA CONSTRUCTION BANK CORP	2.59
ACCTON TECHNOLOGY CORP	2.51
MEDIATEK INC	2.47

## GEOGRAPHIC ALLOCATION (%)



## SECTOR ALLOCATION (%)



1. Fund statistics based on gross performance. Please refer to glossary on our website for definitions of terms. Fund statistics are subject to change.

Fund Page



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Prospectus



## ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

## FEE & SUBSCRIPTION

Share Class	Minimum Investment	Management Fee (p.a.)	OCF
I GBP Inc	Initial: £10M Subsequent: £500	0.75%	1.00%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 31 August 2025 and may vary from year to year.

## AVAILABLE SHARE CLASSES

Name	ISIN	Bloomberg
I GBP Acc	GB00B9M3QP66	BRGEAIS
I GBP Inc	GB00B85JKH42	BRGEATI LN

Please refer to prospectus for additional currency class information.

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Barings Eastern I GBP Inc was rated against the following numbers of Asia ex-Japan Equity investments as of 28/02/2026 over the following time periods: 873 investments in the last three years, 798 investments in the last five years, and 504 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Barings Eastern I GBP Inc share class only; other classes may have different performance characteristics.

Baring Asset Management Limited - 20 Old Bailey, London, EC4M 7BF, United Kingdom.

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