

Barings Emerging Markets Corporate Bond Fund

This is a marketing communication

OBJECTIVE AND INVESTMENT POLICY

Objective: To seek maximum total return, consistent with preservation of capital, through high income generation and, where appropriate, capital appreciation.

Investment Policy: The Fund invests at least 80% of its net assets in a diversified portfolio of fixed income instruments that are economically tied to or issued by issuers in emerging markets around the world. Emerging markets are regions of the world that are still developing their economies. The portfolio duration, which measures the sensitivity of the assets to interest rate risk, is not expected to exceed ten years under normal market conditions. The longer the duration the higher the sensitivity to changes in interest rates. The fixed income instruments in which the Fund invests may include corporate bonds and notes, sovereign issues, covered bonds, commercial paper and other income securities. Up to 20% of the Fund's net assets can be invested in securities rated lower than B- at the time of purchase by Standard & Poors (S&P) or another internationally recognised rating agency or, if unrated, determined by the investment manager to be of a comparable quality. Debt securities are rated to indicate the probability that the issuer will repay the loan. Up to 20% of the Fund's net assets may be invested in convertible securities. The Fund will invest at least 50% of its Net Asset Value in assets which exhibit positive or improving environmental ("E") and /or social ("S") characteristics. The Fund is also permitted to invest in mortgage-backed securities, asset-backed securities and unleveraged loan participation securities, other Funds, cash and cash-equivalent securities and money market instruments. The Fund may use derivative instruments for both investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates. The base currency of the Fund is USD.

OVERALL MORNINGSTAR RATING



FUND FACTS

Fund Size (USD M) 34.09	Distribution Frequency Quarterly
Inception Date 16 April 2014	Base Currency USD
Domicile Ireland	Benchmark¹ J.P. Morgan Corporate EM Bond Index - Broad Diversified Index
Fund Type UCITS Fund	SFDR Classification Article 8
Dealing Frequency Daily	Portfolio Managers Natalia Krol
Investment Manager Baring Asset Management Limited Barings LLC	
Currency Tranches USD/EUR/AUD/GBP/CH F/SEK/JPY/SGD/CAD/N OK/DKK (accumulating and distributing)	

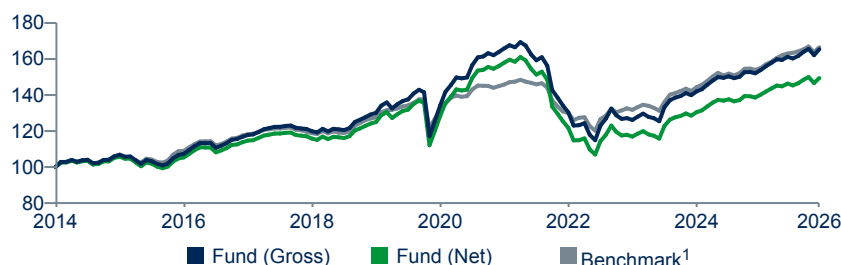
PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI ^A (Ann)
Fund (Gross)	1.99	0.86	2.56	2.28	8.76	9.12	0.18	4.47	4.25
Fund (Net)	1.92	0.64	2.12	2.00	7.83	8.20	-0.66	3.60	3.38
Benchmark ¹	1.61	0.65	2.13	1.40	8.11	7.86	2.81	4.34	4.31

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund (Gross)	0.07	-21.20	8.09	8.89	8.25
Fund (Net)	-0.77	-21.86	7.20	7.98	7.33
Benchmark ¹	0.91	-12.26	9.08	7.63	8.73

PERFORMANCE CHART (%)^{*}



PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. All data is as of 30/04/2026, unless otherwise stated. Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. ^ASI - since inception.

1. The Benchmark is J.P. Morgan Corporate Emerging Markets Bond Index - Broad Diversified Index.

^{*} This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

KEY RISK

- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organisation through which we buy an asset fails to meet its obligations.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates.
- Fund investments in debt securities are sensitive to changes in interest rates and are subject to risks that the issuer will not meet its payment obligations (i.e., default). Low rated (high yield) or equivalent unrated debt securities generally offer a higher return than higher rated debt securities, but are subject to greater risks that the issuer will default.
- Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges.
- Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund or respective share class, including objective, investment policy and risks on Barings.com**

FUND STATISTICS¹

	FUND	BENCHMARK
Yield To Maturity (%) - Hedged	6.52	6.15
Yield to Worst - Hedged	6.24	5.99
Current Yield (%)	6.86	5.76
Effective Duration (yrs)	4.02	4.04
Spread Duration	4.14	4.26
Average Coupon	6.74	5.59
Average Credit Quality	BB+	BBB-
Number of Issuers	129	737
Number Of Securities	139	1831

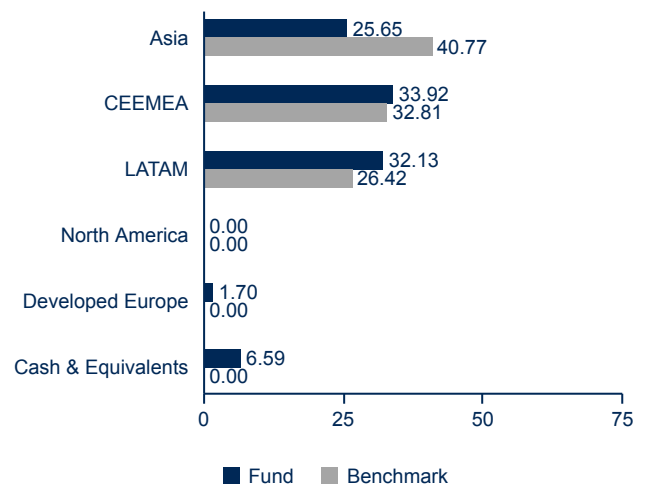
TOP 10 ISSUERS

	FUND
Prosus Nv	1.92
Czechoslovak Group As	1.54
Wynn Macau Ltd	1.49
First Quantum Minerals Ltd	1.49
Hta Group Ltd	1.33
Samarco Mineracao Sa	1.33
Burgan Bank Kpsc	1.31
Nb Ved Ruz Ao	1.29
Uzpromstroybank Akb	1.26
Vedanta Resources Finance Ii Plc	1.26

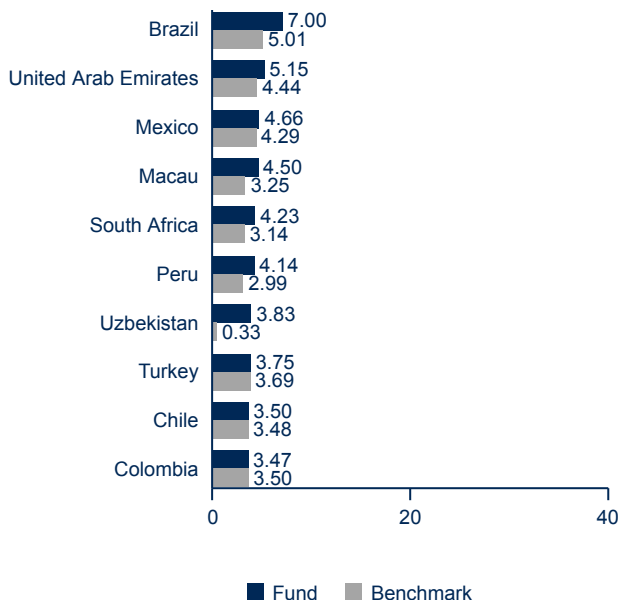
RISK MEASURES (3 YEARS)

	FUND
Alpha (3Y Ann)	-0.45
Tracking Error (3Y Ann %)	2.05
Beta (3Y Ann)	1.22
Sharpe Ratio (3Y Ann)	0.84
Upside Capture Ratio	1.15
Downside Capture Ratio	1.12
Standard Deviation (3Y Ann)	5.04

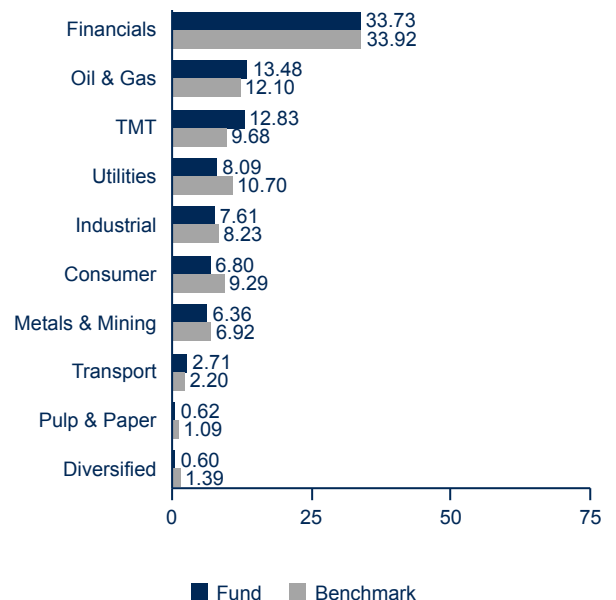
REGIONAL ALLOCATION (%)



TOP 10 COUNTRY ALLOCATION



TOP 10 SECTOR ALLOCATION



1. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

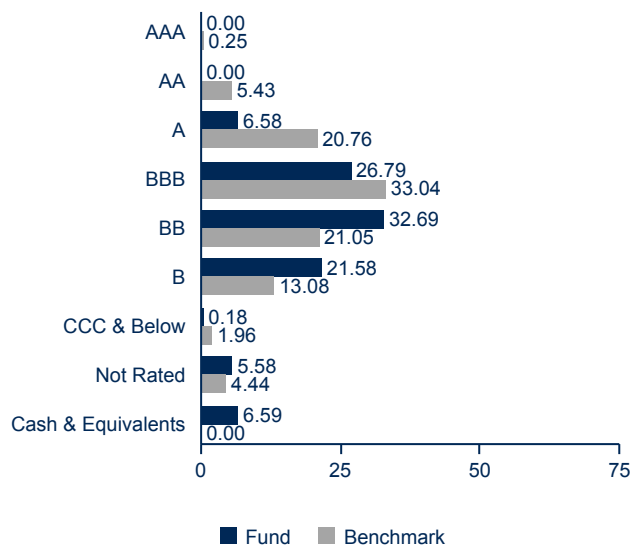
Fund Page

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Prospectus



RATING ALLOCATION (%)



Fund Page



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Prospectus



ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

FEE & SUBSCRIPTION

	Commitment	Management Fees
Tranche A*	≥\$5M	0.25%
Tranche B	≥\$50M	0.55%
Tranche C	10 - 50M	0.60%
Tranche I	\$1 - 10M	0.65%
Tranche E	\$100K (or equivalent)	1.20%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information. Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

*Please note that tranche only available for subscription during the launch phase until the Fund reaches \$300M

AVAILABLE TRANCHES

Name	ISIN	Bloomberg
A EUR Hedged Acc	IE00BKY7TR63	BEMCAEA
A GBP Hedged Acc	IE00BKY7TW17	BCEMAAG
A USD Acc	IE00BKY7TP40	BCEMCBA
B USD Acc	IE00BKY7V031	BCEMABU

Please refer to prospectus for additional information.

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Barings EM Corp Bd A USD Acc was rated against the following numbers of Global Emerging Markets Corporate Bond investments as of 30/04/2026 over the following time periods: 539 investments in the last three years, 473 investments in the last five years, and 256 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Barings EM Corp Bd A USD Acc share class only; other classes may have different performance characteristics.

Baring Asset Management Limited - 20 Old Bailey, London, EC4M 7BF, United Kingdom

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