

FUND FACTS

Fund AUM (\$m)
34.2

Fund Inception Date
04/16/2014

Fund Base Currency
USD

Domicile
Ireland

Vehicle
UCITS

Valuation
Daily

Settlement (Subscription)
T+3

Trading Deadline
13:00 (Dublin Time)

Regulator
Central Bank Of Ireland

Morningstar Category
EAA Fund Global Emerging
Markets Corporate Bond

Benchmark
JP Morgan CEMBI Broad
Diversified Index

PORTFOLIO MANAGERS

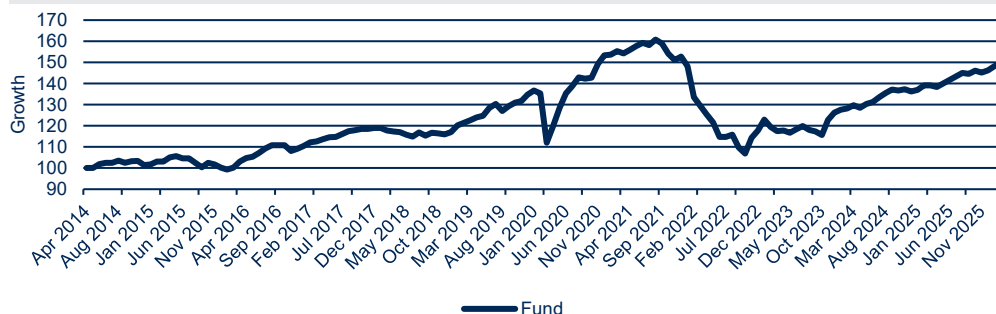
Natalia Krol
24 years of experience

FEBRUARY 2026 / FACTSHEET

OBJECTIVE

The Barings Emerging Markets Corporate Bond Fund ("The Fund") is an actively managed Emerging Markets ("EM") corporate strategy. The Fund seeks to provide a high level of total return consisting of both income and capital appreciation.

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

PERFORMANCE (%) ¹	1M	3M	YTD	1Y	3Y	5Y	SI ²
Fund (Cumulative)	0.95	3.11	2.31	7.55	25.35	-2.66	49.66
Benchmark (Cumulative)	0.90	2.14	1.65	7.98	27.98	15.07	66.59
Fund (Annualized)	-	-	-	-	7.82	-0.54	3.45
Benchmark (Annualized)	-	-	-	-	8.57	2.85	4.39

CALENDAR PERFORMANCE (%)	2021	2022	2023	2024	2025
Fund	-0.77	-21.86	7.20	7.98	7.33
Benchmark	0.91	-12.26	9.08	7.63	8.73

The fund is actively managed and does not intend to track the benchmark, which is used for performance comparison purposes. The change does not affect how the fund is managed.

1. Performance to latest month end. YTD—Year to Date, SI—Since Inception.

2. Performance reflects stated inception date through latest month-end.

Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. **FUND PERFORMANCE DOES NOT TAKE ACCOUNT OF ANY COMMISSION OR COSTS INCURRED BY INVESTORS WHEN SUBSCRIBING FOR OR REDEEMING SHARES. THESE FIGURES REFER TO THE PAST. PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS.**

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

CHARACTERISTICS ^{3,4}	Fund	Bench	RISK MEASURES (3 YEARS)	
Avg. Credit Quality	BB+	BBB-	Alpha	-1.55
Weighted Avg. Coupon (%)	6.85	5.53	Tracking Error	2.51
Weighted Avg. Yield to Maturity (%)	6.65	5.78	Beta	1.21
Weighted Avg. Yield to Worst (%)	6.27	5.64	Sharpe Ratio	0.78
Weighted Avg. Current Yield (%)	7.09	5.62	Upside Capture Ratio	1.04
Weighted Avg. Price (USD)	99.45	98.61	Downside Capture Ratio	1.11
Effective Duration (Years)	3.92	4.06	Standard Deviation	4.90
Number Of Issuers	123	734		
Number Of Securities	137	1823		

3. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

4. Weighted averages of all debt securities.

Certain assets that are either distressed, defaulted and/or those that are close to their maturity or call date, may result in inflated yield and spread-related calculations as of the report date.

TOP 10 COUNTRY (% Of MV)	Fund
Brazil	6.98
United Arab Emirates	6.55
Colombia	5.55
Mexico	4.69
Macau	4.51
Turkey	4.39
Peru	4.21
Uzbekistan	3.84
South Africa	3.75
Greece	3.60

CREDIT QUALITY (% Of MV)	Fund	Bench
A & Above	6.10	26.88
BBB	24.31	33.13
BB	33.44	20.54
B	22.87	13.07
CCC & Below	1.33	1.89
Not Rated	8.11	4.49
Cash & Equivalents	3.85	-

TOP 10 ISSUERS (% Of MV)	Fund
Piraeus Financial Holdings Sa	2.17
Prosus Nv	1.95
Abu Dhabi Commercial Bank Pjsc	1.75
Ypf Sa	1.68
Standard Chartered	1.68
Czechoslovak Group	1.57
First Quantum Minerals Ltd	1.51
Wynn Macau Ltd	1.49
Adib Capital Invest 3 Ltd	1.47
Samarco Mineracao Sa	1.32

TOP SECTOR ALLOCATION (% Of MV)	Fund	Bench
Financials	38.71	34.14
Oil & Gas	15.06	11.82
TMT	12.13	9.53
Utilities	8.20	10.68
Industrial	5.63	8.30
Metals & Mining	5.35	6.88
Consumer	5.32	9.37
Transport	2.79	2.30
Real Estate	1.73	3.14
Pulp & Paper	0.62	1.08

GEOGRAPHICAL ALLOCATION (% Of MV)	Fund	Bench
CEEMEA	36.25	32.59
LATAM	33.81	26.20
ASIA	22.49	41.21
DEVELOPED EUROPE	3.60	-
NORTH AMERICA	-	-
Cash & Equivalents	3.85	-

SHARE CLASS INFORMATION

Share Class	Inception Date (Share Class)	Minimum Investment (USD)	ISIN	Bloomberg ID	CUSIP	Distributing Yield
Class I USD Accumulation	11/14/2019	1,000.00	IE00BKZGJL69	BAMCBTD	G0R5P5542	N/A
Class I USD Distribution	11/13/2019	1,000.00	IE00BKZGJM76	BAMCTDU	G0R5P5559	6.35
Class IA USD Accumulation	03/05/2021	1,000.00	IE00BK71DP15	BAMCBCA	G0819V642	N/A
Class IA USD Distribution	03/05/2021	1,000.00	IE00BK71DQ22	BAMCBTC	G0819V659	5.90
Class A1 USD Accumulation	11/14/2019	1,000.00	IE00BK71D622	BAMCBAU	G0819V568	N/A
Class A1 USD Distribution	08/06/2020	1,000.00	IE00BK71DL76	BAMCBTA	G0819V618	5.15
Class N USD Accumulation	11/14/2019	1,000.00	IE00BK71DM83	BAMCBTN	G0819V626	N/A
Class N USD Distribution	08/06/2020	1,000.00	IE00BK71DN90	BMCBTND	G0819V634	4.46

1. The minimum investment amount for I share class is \$1,000.00 if invested through an intermediary or financial institution. If not invested through an intermediary or financial institution, the minimum investment is \$1,000,000.00.

2. The minimum investment amount for the IA share class is \$1,000.00 if invested directly through NSCC FundServe. If not invested directly through NSCC FundServe, the minimum investment amount is \$500,000.00.

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