Barings Emerging Markets Debt Blended Total Return Fund

BARINGS

FUND FACTS

Fund AUM ($m)
163.5

Fund Inception Date
12/03/2014

Fund Base Currency
USD

Domicile
Ireland

Vehicle
UCITS

Valuation
Daily

Settlement (Subscription)
T+3

Trading Deadline
13:00 (Dublin Time)

Regulator
Central Bank Of Ireland

Morningstar Category
EAA Fund Global Emerging Markets Bond

Benchmark
J.P. Morgan Emerging Markets Blended Index (JEMB)

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Cem Karacadag
31 years of experience

Natalia Krol
24 years of experience

Lu Mi, PhD
18 years of experience

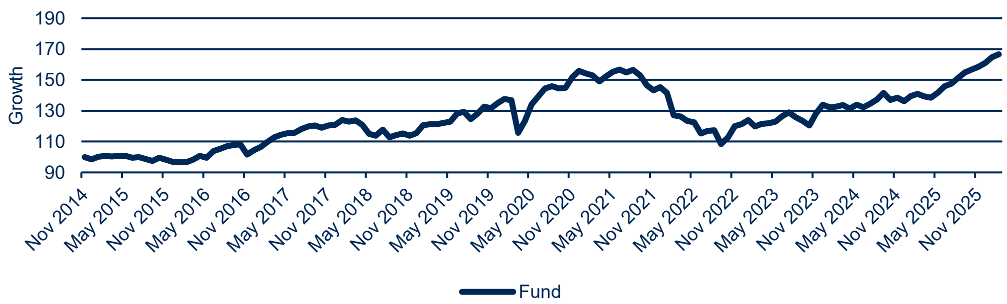
FEBRUARY 2026 / FACTSHEET

OVERALL MORNINGSTAR RATING™
★★★★

OBJECTIVE

The Barings Emerging Markets Debt Blended Total Return Fund ("The Fund") is an actively managed Emerging Markets ("EM") Total Return strategy. The Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, through high current income generation

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

PERFORMANCE (%)[1]	1M	3M	YTD	1Y	3Y	5Y	SI[2]
Fund (Cumulative)	1.04	5.14	3.43	18.19	38.93	8.98	66.57
Benchmark (Cumulative)	1.19	3.33	2.41	13.72	33.19	15.04	47.03
Fund (Annualized)	-	-	-	-	11.58	1.74	4.64
Benchmark (Annualized)	-	-	-	-	10.03	2.84	3.49

CALENDAR PERFORMANCE (%)	2021	2022	2023	2024	2025
Fund	-6.86	-16.48	10.40	1.80	18.21
Benchmark	0.00	0.00	0.00	0.00	14.05

The fund is actively managed and does not intend to track the benchmark, which is used for performance comparison purposes. The change does not affect how the fund is managed.

1. Performance to latest month end. YTD—Year to Date, SI—Since Inception.
2. Performance reflects stated inception date through latest month end.

Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. **FUND PERFORMANCE DOES NOT TAKE ACCOUNT OF ANY COMMISSION OR COSTS INCURRED BY INVESTORS WHEN SUBSCRIBING FOR OR REDEEMING SHARES. THESE FIGURES REFER TO THE PAST. PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS**. Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

CHARACTERISTICS[3,4]	Fund	Bench
Avg. Credit Quality	BB+	BBB-
Weighted Avg. Yield to Maturity (%)	9.02	5.89
Weighted Avg. Yield to Worst (%)	8.87	5.84
Effective Duration (Years)	6.85	5.30
Number Of Issuers	113	922
Number Of Securities	149	2081

RISK MEASURES (3 YEARS)	
Alpha	0.08
Tracking Error	3.02
Beta	1.23
Sharpe Ratio	0.39
Upside Capture Ratio	1.2
Downside Capture Ratio	1.12
Standard Deviation	7.17

3. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.
4. Weighted averages of all debt securities.

Certain assets that are either distressed, defaulted and/or those that are close to their maturity or call date, may result in inflated yield and spread-related calculations as of the report date.

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TOP 10 COUNTRY ALLOCATION (% Of MV) [1]	Fund
Brazil	9.29
Mexico	8.34
Peru	7.43
Colombia	6.65
Philippines	4.63
Chile	4.35
South Africa	3.91
Turkey	3.87
Romania	3.00
Sri Lanka	2.96

TOP 10 ISSUERS (% Of MV)	Fund
Republic Of Colombia	3.99
Republic Of Peru	3.84
United Mexican States Government	3.10
Democratic Socialist Republic Of Sri Lanka	2.96
Federative Republic Of Brazil Government	2.49
Republic Of South Africa	2.03
Republic Of Albania	1.85
Republic Of Romania	1.81
European Bank For Reconstruction And Development	1.78
Czech Republic	1.72

GEOGRAPHICAL ALLOCATION (% Of MV)	Fund
LATAM	42.67
CEEMEA	39.12
ASIA	9.90
NORTH AMERICA	2.50
DEVELOPED EUROPE	1.64
Cash & Equivalents	4.17

TOP SECTOR ALLOCATION (% Of MV)	Fund
Government	65.29
Financials	13.84
TMT	4.34
Cash & Equivalents	4.17
Oil & Gas	3.19
Metals & Mining	2.39
Utilities	1.95
Consumer	1.84
Industrial	0.94
Transport	0.82
Real Estate	0.75
Pulp & Paper	0.31
Derivative	0.17

TOP CURRENCY ALLOCATION (% Of MV)	Fund
Hungarian Forint	4.05
Brazilian Real	3.33
Egyptian Pound	2.81
Turkish Lira	2.81
Chilean Peso	2.66
South Korean Won	2.53
Czech Koruna	2.04
Nigerian Naira	1.92
South African Rand	1.52
Mexican Peso	1.49

CREDIT QUALITY (% Of MV)	Fund
A & Above	11.37
BBB	20.45
BB	39.17
B	16.97
CCC & Below	4.75
Not Rated	3.11
Cash & Equivalents	4.17

1. Asset allocation % weights include the notional exposure for CDS. Totals will therefore not add to 100%

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SHARE CLASS INFORMATION

Share Class	Inception Date (Share Class)	Minimum Investment (USD)	ISIN	Bloomberg ID	CUSIP	Distributing Yield
Class I USD Accumulation	11/15/2019	1,000.00	IE00BSL74D67	BABTRDU	G0R5PJ203	N/A
Class I USD Distribution	11/15/2019	1,000.00	IE00BSL74F81	BABTRDD	G0R5PJ211	5.47
Class IA USD Accumulation	03/05/2021	1,000.00	IE00BK71CH65	BABTRCA	G0819V485	N/A
Class IA USD Distribution	03/05/2021	1,000.00	IE00BK71LH98	BABTRCU	G0819V816	5.30
Class A1 USD Accumulation	11/15/2019	1,000.00	IE00BK71CC11	BABTRAU	G0819V444	N/A
Class A1 USD Distribution	08/07/2020	1,000.00	IE00BK71CD28	BABTRTA	G0819V451	4.85
Class N USD Accumulation	11/15/2019	1,000.00	IE00BK71CF42	BABTRNU	G0819V469	N/A
Class N USD Distribution	08/07/2020	1,000.00	IE00BK71CG58	BABTRTN	G0819V477	4.18

1. The minimum investment amount for I share class is $1,000.00 if invested through an intermediary or financial institution. If not invested through an intermediary or financial institution, the minimum investment is $1,000,000.00.
2. The minimum investment amount for the IA share class is $1,000.00 if invested directly through NSCC FundServe. If not invested directly through NSCC FundServe, the minimum investment amount is $500,000.00.
3. Be aware of currency risk. If you are buying this product in a different currency to your local currency you may receive payments in different currency, so the final return you may get will depend on the exchange rates between the two currencies.

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