

Barings Emerging Markets Debt Blended Total Return Fund

BARINGS

OVERALL
MORNINGSTAR RATING™



FUND FACTS

Fund AUM (\$m)
431.4

Fund Inception Date
12/03/2014

Fund Base Currency
USD

Domicile
Ireland

Vehicle
UCITS

Valuation
Daily

Settlement (Subscription)
T+3

Trading Deadline
13:00 (Dublin Time)

Regulator
Central Bank Of Ireland

Morningstar Category
EAA Fund Global Emerging
Markets Bond

Benchmark

SFDR Classification
Article 6

PORTFOLIO MANAGERS

Ricardo Adrogué, PhD
32 years of experience

Cem Karacadag
30 years of experience

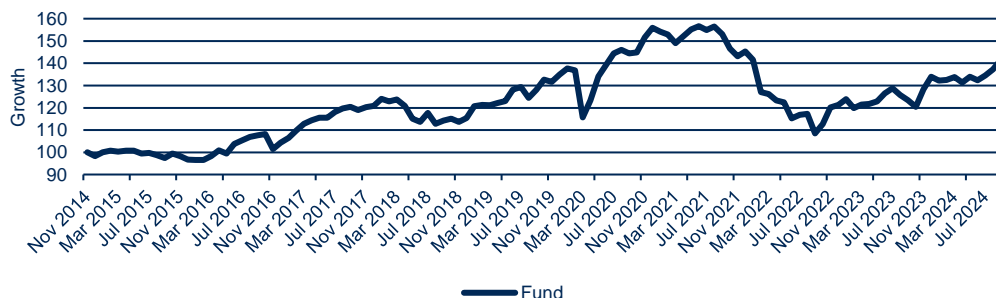
Natalia Krol
22 years of experience

SEPTEMBER 2024 / FACTSHEET

OBJECTIVE

The Barings Emerging Markets Debt Blended Total Return Fund ("The Fund") is an actively managed Emerging Markets ("EM") Total Return strategy. The Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, through high current income generation

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

PERFORMANCE (%) ¹	1M	3M	YTD	1Y	3Y	5Y	SI ²
Fund (Cumulative)	3.13	7.02	5.80	14.65	-7.44	10.48	41.59
Fund (Annualized)	-	-	-	-	-2.54	2.01	3.60

CALENDAR PERFORMANCE (%)	2019	2020	2021	2022	2023
Fund	16.59	15.47	-6.86	-16.48	10.47

The fund is actively managed and does not intend to track the benchmark, which is used for performance comparison purposes. The change does not affect how the fund is managed.

1. Performance to latest month end. YTD—Year to Date, SI—Since Inception.
2. Performance reflects stated inception date through latest month end.

Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. **FUND PERFORMANCE DOES NOT TAKE ACCOUNT OF ANY COMMISSION OR COSTS INCURRED BY INVESTORS WHEN SUBSCRIBING FOR OR REDEEMING SHARES. THESE FIGURES REFER TO THE PAST. PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS.** Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

CHARACTERISTICS ^{3,4}	Fund
Avg. Credit Quality	BB+
Weighted Avg. Coupon (%)	5.06
Weighted Avg. Yield to Maturity (%)	10.16
Weighted Avg. Yield to Worst (%)	9.77
Weighted Avg. Current Yield (%)	7.14
Effective Duration (Years)	6.69
Number Of Issuers	84
Number Of Securities	119

3. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

4. Weighted averages of all debt securities.

Certain assets that are either distressed, defaulted and/or those that are close to their maturity or call date, may result in inflated yield and spread-related calculations as of the report date.

TOP 10 COUNTRY ALLOCATION (% Of MV) ¹	Fund
Mexico	9.68
South Africa	8.90
Peru	8.23
Colombia	7.15
Indonesia	7.14
Chile	6.40
Czech Republic	4.56
Brazil	4.38
Turkey	3.65
Philippines	3.55

GEOGRAPHICAL ALLOCATION (% Of MV)	Fund
LATAM	38.40
CEEMEA	44.47
ASIA	12.39
NORTH AMERICA	1.34
DEVELOPED EUROPE	0.01
Cash & Equivalents	3.39

CREDIT QUALITY (% Of MV)	Fund
A & Above	13.34
BBB	22.26
BB	40.28
B	13.58
CCC & Below	5.94
Not Rated	1.21
Cash & Equivalents	3.39

SHARE CLASS INFORMATION

Share Class	Inception Date (Share Class)	Minimum Investment (USD)	ISIN	Bloomberg ID	CUSIP
Class I USD Accumulation	11/15/2019	1,000.00	IE00BSL74D67	BABTRDU	G0R5PJ203
Class I USD Distribution	11/15/2019	1,000.00	IE00BSL74F81	BABTRDD	G0R5PJ211
Class IA USD Accumulation	03/05/2021	500,000.00	IE00BK71CH65	BABTRCA	G0819V485
Class IA USD Distribution	03/05/2021	500,000.00	IE00BK71LH98	BABTRCU	G0819V816
Class A1 USD Accumulation	11/15/2019	1,000.00	IE00BK71CC11	BABTRAU	G0819V444
Class A1 USD Distribution	08/07/2020	1,000.00	IE00BK71CD28	BABTRTA	G0819V451
Class N USD Accumulation	11/15/2019	1,000.00	IE00BK71CF42	BABTRNU	G0819V469
Class N USD Distribution	08/07/2020	1,000.00	IE00BK71CG58	BABTRTN	G0819V477

TOP 10 ISSUERS (% Of MV)	Fund
Republic of South Africa	4.08
Republic of Colombia	3.86
Republic of Peru	3.00
Czech Republic	2.59
Hungary Government	2.43
Republic of Serbia	2.34
Republic of South Africa	1.92
Republic of Tajikistan	1.63
United Mexican States Government	1.57
Tullow Oil PLC	1.57

TOP SECTOR ALLOCATION (% Of MV)	Fund
Government	65.09
Financials	10.10
Oil & Gas	5.80
Utilities	5.14
TMT	2.96
Industrial	2.04
Consumer	1.83
Metals & Mining	1.27
Infrastructure	1.23

¹ Asset allocation % weights include the notional exposure for CDS. Totals will therefore not add to 100%

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