

BARINGS

FIXED INCOME PLATFORM

*A WELL-RESOURCED MANAGER
WITH A LONG TRACK RECORD
IN FIXED INCOME INVESTING*



IDENTIFYING VALUE IN FIXED INCOME INVESTING

Barings has extensive investment experience and a long-term track record of managing fixed income strategies. Our active approach and in-depth credit analysis, coupled with our large, well-resourced team and global presence, allow us to identify and capitalize on relative value opportunities as they arise across geographies.



AWARD-WINNING CAPABILITY

Barings' ability to uncover opportunities across the fixed income market has been well-recognized by industry associations and publications. As a result, we have earned recognition across the regions and market where we invest.

A selection of the accolades Barings has earned in recent years¹:

ASIANINVESTOR ASSET MANAGEMENT AWARDS

*BEST HIGH YIELD BOND AWARD
2024, 2025 (Asia Pacific)*

ASIAN PRIVATE BANKER ASSET MANAGEMENT AWARD FOR EXCELLENCE

*BEST FUND PROVIDER - HIGH YIELD BOND
2024 (Hong Kong)*

*HIGHLY COMMENDED FOR HIGH YIELD BOND - GLOBAL
2025 (Hong Kong)*

BLOOMBERG BUSINESSWEEK (CHINESE EDITION) TOP FUND AWARDS

*OUTSTANDING PERFORMER MUTUAL FUNDS (1 YEAR)
Global High Yield | 2024 (Hong Kong)*

*OUTSTANDING PERFORMER MUTUAL FUNDS (5 YEARS)
Global High Yield | 2024 (Hong Kong)*

FUND SELECTOR ASIA AWARDS

*FIXED INCOME HOUSE OF THE YEAR—HONG KONG
2024 (Hong Kong)*

INSURANCEASIA NEWS INSTITUTIONAL ASSET MANAGEMENT AWARDS

*BEST MANAGER
Global Fixed Income | 2023, 2024 (Asia Pacific)*

LSEG LIPPER FUND AWARDS

*BEST FUND OVER 3 YEARS
Global High Yield | 2025 (Hong Kong and Taiwan)*

*BEST FUND OVER 5 YEARS
Global High Yield | 2025 (Hong Kong and Taiwan)*

THE ASSET TRIPLE A AWARDS

*HIGHLY-COMMENDED FIXED INCOME MANAGER
(GLOBAL)
2023 (Asia Pacific)*

PLATFORM CAPABILITIES

Barings' expertise spans a range of geographies and asset classes, including:

DEVELOPED AND EMERGING MARKETS HIGH YIELD BONDS

EMERGING MARKETS CORPORATE DEBT

EMERGING MARKETS SOVEREIGN DEBT

EUROPEAN HIGH YIELD BONDS

EUROPEAN LOANS

GLOBAL HIGH YIELD BONDS

GLOBAL SENIOR SECURED BONDS

GLOBAL LOANS

HIGH YIELD MULTI CREDIT

INVESTMENT GRADE BONDS

STRUCTURED CREDIT

U.S. HIGH YIELD BONDS

U.S. LOANS

WHAT SETS BARINGS APART?



BOTTOM-UP CREDIT SELECTION

We conduct fundamental bottom-up credit analysis on nearly every opportunity in the market, allowing us to constantly monitor the relative value of each issuer.



ACTIVE MANAGEMENT

An active approach to the global fixed income market gives managers the ability to move in and out of certain regions as dislocation occurs at any given time or in any particular geography.



WELL-RESOURCED, GLOBAL TEAM

Barings' local, on-the-ground expertise, with well-resourced teams across the globe, is critical to identifying the most attractive opportunities across fixed income markets.

BY THE NUMBERS

BARINGS FIXED INCOME TEAM*

consists of

134

INVESTMENT PROFESSIONALS



*As of January 31, 2025.

BARINGS FIXED INCOME TEAM

is committed to



Delivering attractive, through-the-cycle risk-adjusted returns for our clients and partners worldwide

Implementing a rigorous, bottom-up approach to credit selection

Capitalizing on relative value opportunities as they arise across regions, sectors and credits

Barings is a US\$421 billion global asset management firm that partners with institutional, insurance, and intermediary clients, and supports leading businesses with flexible financing solutions. The firm, a subsidiary of MassMutual, seeks to deliver excess returns by leveraging its global scale and capabilities across public and private markets in fixed income, real assets and capital solutions.*

1. Best High Yield Bond Award in AsianInvestor Asset Management Awards 2024 and 2025 were 80% based on the overall performance of the strategy and 20% based on the portfolio management under market and macro landscape for the period from January 1, 2023 to December 31, 2023 and from October 1, 2023 to September 30, 2024 respectively. Best Fund Provider—High Yield Bond and Highly Commended—High Yield Bond—Global in Asian Private Banker Award for Excellence 2024 and 2025 were issued by Asian Private Banker, reflecting product performance, business performance and service quality over the one-year period to August 31, 2023 and August 31, 2024 respectively. Global High Yield—Outstanding Performer over 1 year and 5 years in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2024 (Hong Kong) was based on the fund performance between October 1, 2023 to September 30, 2024 and October 1, 2019 to September 30, 2024 respectively. Fixed Income House of the Year—Hong Kong in Fund Selector Asia Awards 2024 was decided by FSA and based on the pitching submissions including (but not limited to) competitive advantage, investment process and fund performance as of September 30, 2023. InsuranceAsia News Institutional Asset Management Awards 2023 and 2024—Best Global Fixed Income Manager were based on the performance of preceding calendar year of the respective year of the award. These awards recognize the exceptional work done by third party asset managers on behalf of their insurance company clients across the Asia Pacific region. Best Fund over 3 years and 5 years—Bond Global High Yield USD in LSEG Lipper Fund Awards (Hong Kong and Taiwan) 2025 are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over the three-year and five-year period as of December 31, 2024 respectively. Highly-commended Fixed Income Manager (Global) in The Asset Triple A Awards 2023 was based on Barings' performance over the preceding calendar year.

IMPORTANT INFORMATION

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*As of December 31, 2024

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