Barings Global Emerging Markets Fund

This is a marketing communication.

BARINGS

AUGUST 2025 / FACTSHEET

OVERALL MORNINGSTAR RATING™*
★★★

FUND FACTS

NAV ($m)
570.9

Inception Date
February 24, 1992

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP

Distribution Frequency
Annual

Base Currency
USD

Benchmark[1]
MSCI Emerging Markets

SFDR Classification
Article 8

PORTFOLIO MANAGERS

William Palmer
31 years of experience

Michael Levy
29 years of experience

Isabelle Irish, CFA
19 years of experience

KEY RISK

During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests. Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care. Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value. The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges. Further information on the Fund's risks can be found in the offering (constitutional) documents.

OBJECTIVE

The Barings Global Emerging Markets Fund (The "Fund") is an actively managed Emerging Markets ("EM") equity strategy. The investment objective of the Fund is to seek long-term capital growth primarily through investment in a diversified portfolio of developing country equity securities

STRATEGY & MARKETING OPPORTUNITY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis

- Highly experienced portfolio management team supported by over 20 dedicated EM investment professionals.
- Capitalizing on the trend toward more shareholder-friendly practices by emerging markets companies.
- Active investors in an overlooked and inefficient asset class at a time when the earnings cycle is turning upward.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
Year to Date	18.60	17.07	19.02
1 Year	15.09	12.86	16.80
3 Years	10.55	8.41	10.82
5 Years	4.40	2.37	5.21
10 Years	8.54	6.39	7.09
Since Inception	7.23	5.03	6.64

ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
06/30/2024 - 06/30/2025	11.77	9.61	15.29
06/30/2023 - 06/30/2024	11.82	9.65	12.55
06/30/2022 - 06/30/2023	4.32	2.28	1.75
06/30/2021 - 06/30/2022	-20.87	-22.41	-25.28
06/30/2020 - 06/30/2021	32.98	30.39	40.90

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. Returns for periods greater than one year are annualized. . If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is the MSCI Emerging Markets (Total Net Return) Index. Prior to 1st January 2020 the benchmark was the MSCI Emerging Markets (Total Gross Return) Index.

*Morningstar Rating as of previous month end, please refer to page three for additional detail.

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EQUITY PLATFORM[1]

Barings manages $456+ billion of equities, fixed income, real estate and alternative assets globally

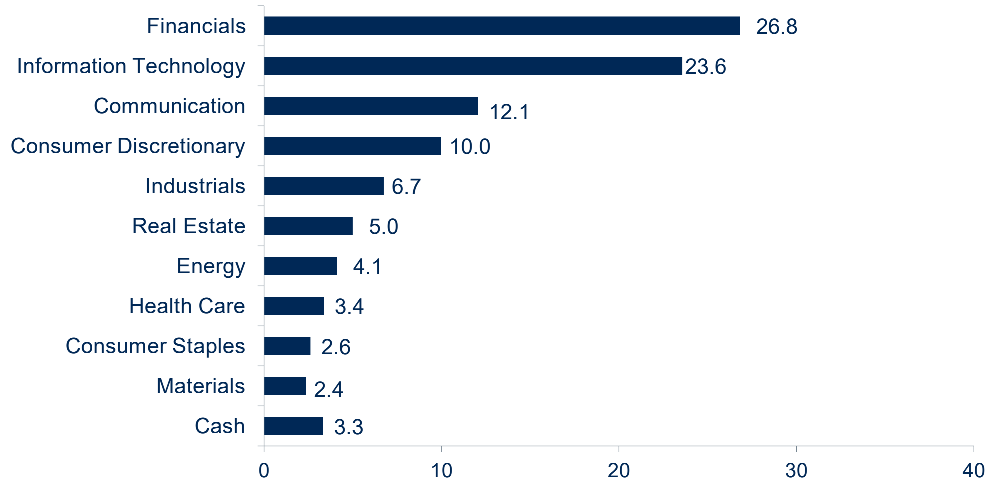
We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS[2,3,4]	BARINGS GLOBAL EMERGING MARKETS FUND
Number Of Holdings	61
Active Share (%)	65.26
Off Benchmark (%)	9.77
Tracking Error (%) (3Y Ann)	3.21
Information Ratio (3Y Ann)	-0.02
Standard Deviation (3Y Ann)	18.33
Alpha (3Y Ann)	-0.68
Beta (3Y Ann)	1.05
Av. Market Cap (USDb)	226.33

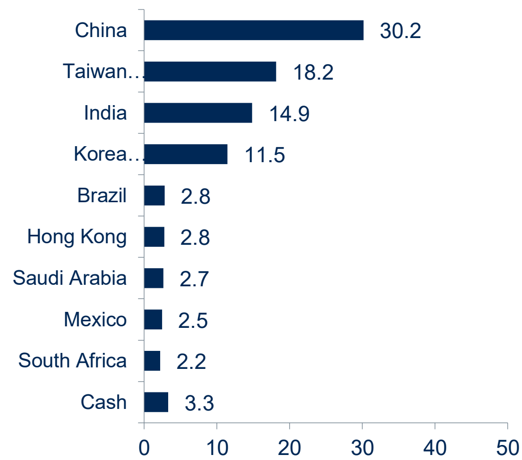
TOP SECTOR WEIGHTING (% OF MV)[3]



TOP HOLDINGS (% OF MV)[3]

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.46
TENCENT HOLDINGS LTD	7.40
ALIBABA GROUP HOLDING LTD	4.91
SAMSUNG ELECTRONICS CO LTD	4.83
RELIANCE INDUSTRIES LTD	3.02
CHINA CONSTRUCTION BANK CORP	2.74
HDFC BANK LTD	2.69
MEDIATEK INC	2.30
PING AN INSURANCE GROUP CO OF CHINA LTD	2.28
HON HAI PRECISION INDUSTRY CO LTD	2.28

TOP COUNTRY WEIGHTING (% OF MV)[3]



1. Barings assets as of June 30, 2025.
2. Risk statistics are based on gross performance.
3. As of August 31, 2025.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

FEE SCHEDULE

	Min Investment	Management Fee (p.a.)	OCF[1]
Class A USD ACC	Initial—$5K Subsequent—$500	Initial—5.00% Annual—1.50%	1.95%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

1. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 04/30/2025 and may vary from year to year.

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
EUR INC	IE0004850503	BRGGEME ID	60013062
GBP INC	IE0032149506	BRGGEMS ID	60077728
USD ACC	IE00B3YV8M70	BRGGAUA ID	68082317
USD INC	IE0000838304	BRGGEMI ID	60000664

*Please refer to prospectus for additional currency class information.

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Barings Global Emerging Markets Fund class A USD Inc share class was rated against the numbers of EAA Fund Global Emerging Markets Equity investments over the following time periods: 3028 investments in the last three years, 2507 investments in the last five years, and 1407 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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