

FUND FACTS

NAV (\$m)
241.6

Inception Date
August 27, 2024

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Barings LLC

Currency Tranches
USD/EUR/AUD/GBP/CHF/
SEK/JPY/SGD/CAD/NOK/DKK
(accumulating and distributing)

Distribution Frequency
Quarterly/Monthly

Base Currency
USD

Benchmark
Bloomberg Global Aggregate
Credit Index

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Stephen Ehrenberg
23 years of experience

Natalia Krol
24 years of experience

JANUARY 2026 / FACTSHEET

KEY RISK

Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.

Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets

Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.

OBJECTIVE

The Barings Global Investment Grade Credit Fund ("The Fund") seeks current income generation and, where appropriate, capital appreciation.

STRATEGY

The Fund will seek to achieve its investment objective by investing at least two-thirds of its Net Asset Value in a diversified portfolio of Investment Grade fixed and floating rate corporate debt instruments and government debt instruments globally.

MARKET OPPORTUNITY

- Actively identify and exploit market inefficiencies globally by focusing on 1) Under-followed Issuers, 2) Catalyst-driven opportunities, 3) Crossover Credits, and 4) Capital Structure relative value trades.

| FUND PERFORMANCE ¹ | Barings Global Investment Grade Credit Fund (Gross of Fees) | Barings Global Investment Grade Credit Fund (Net of Fees) | Bloomberg Global Aggregate Credit Index |
|-------------------------------------|---|---|---|
| 1 Month | 0.69% | 0.68% | 0.41% |
| 3 Month | 1.06% | 1.03% | 0.67% |
| Year to Date | 0.69% | 0.68% | 0.41% |
| 1 Year | 7.97% | 7.86% | 6.65% |
| Since Inception <i>(annualized)</i> | 6.13% | 6.01% | 4.80% |

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. An investment entails a risk of loss. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized.

- Fund Inception Date: August 27, 2024. Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.
- Please refer to page 3 for additional detail.
- The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations

MANAGEMENT FEE SCHEDULE

| | Commitment | Management Fee (p.a.) |
|------------------|------------------------|-----------------------|
| Share Tranche A | ≥ \$100M | 0.15% |
| Share Tranche B | \$50 – 100M | 0.17% |
| Share Tranche C | \$10 - 50M | 0.215% |
| Share Tranche I | \$1 - 10M | 0.35% |
| Share Tranche E | \$100k (or equivalent) | 0.50% |
| Share Tranche G | ≥ \$1,000 | 0.80% |
| Share Tranche S* | \$1M | 0.10% |

Annual expenses capped at 10 bps per annum (excluding hedging costs and establishment costs Please refer to Prospectus for more information. *Please note that this tranche is only available for subscription during the launch phase until the Fund reaches \$300M. Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

This is a marketing communication.

INVESTMENT GRADE FIXED INCOME PLATFORM¹

Barings manages \$481+ billion of fixed income, real estate, equity, and alternative assets globally

Barings' Global Investment Grade Credit Platform manages \$118.3 billion across multiple strategies, including \$83.9 billion in Global Investment Grade Corporate Credit

A top-down, bottom-up approach generates a rich source of investment ideas across a diversified fixed income opportunity set

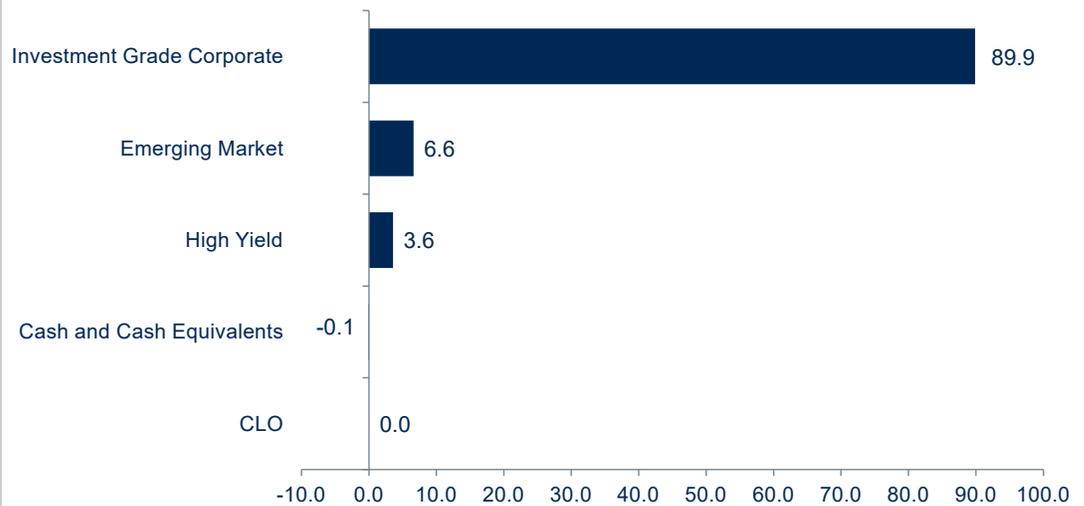
A cohesive investment process led by a senior portfolio management team

The team leverages a wide array of well-resourced investment teams to generate unique investment ideas

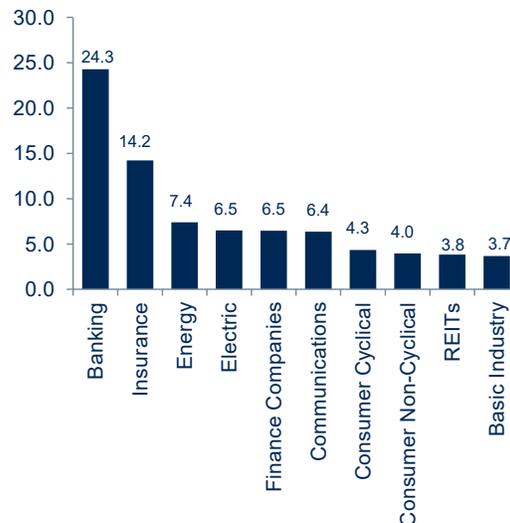
Dedicated risk management group integrated in the portfolio management process

| CHARACTERISTICS | BARINGS GLOBAL INVESTMENT GRADE CREDIT FUND | BLOOMBERG GLOBAL AGGREGATE CREDIT INDEX |
|------------------------------|---|---|
| Yield to Maturity (%) | 5.82 | 4.85 |
| Option Adjusted Spread (bps) | 143 | 66 |
| Effective Duration | 5.76 | 5.82 |
| Spread Duration | 5.87 | 5.95 |
| Average Rating | Baa2 / BBB / BBB | A2 / A / A |
| Number of Issuers | 311 | 3,416 |

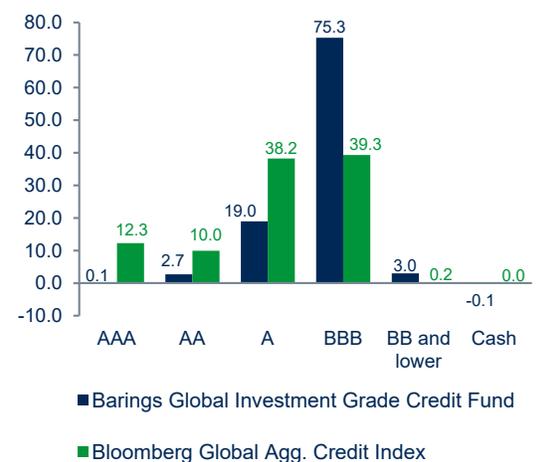
SECTOR DISTRIBUTION (% OF MV)



TOP 10 CORPORATE SECTOR DISTRIBUTION (% OF MV)



RATING DISTRIBUTION (% OF MV)



1. Barings, assets as of December 31, 2025.

Please note that unless otherwise indicated, all data is based on Barings' internal values and calculations.

AVAILABLE SHARE TRANCHE IDS

| Name | ISIN | Bloomberg | Lipper |
|-------------------|--------------|------------|----------|
| Tranche F USD Acc | IE000ZC7TC35 | BARGITF ID | 68825308 |
| Tranche S AUD Acc | IE000NFFUMN5 | N/A | N/A |
| Tranche S AUD Dis | IE0006PSNZ58 | N/A | N/A |
| Tranche S CAD Acc | IE000QKZEIJ6 | N/A | N/A |
| Tranche S CAD Dis | IE0008ZOZLM8 | N/A | N/A |
| Tranche S CHF Acc | IE000ZAKHNB0 | N/A | N/A |
| Tranche S CHF Dis | IE000RYZAEZ8 | N/A | N/A |
| Tranche S DKK Acc | IE0006AEU9O5 | N/A | N/A |
| Tranche S DKK Dis | IE000EDL57W7 | N/A | N/A |
| Tranche S EUR Acc | IE00057Q8H85 | N/A | N/A |
| Tranche S EUR Dis | IE000WY8PR73 | N/A | N/A |
| Tranche S GBP Acc | IE0000I1BYM2 | BAGITSG ID | 68825598 |
| Tranche S GBP Dis | IE0009DQG8Q0 | BAGISGD ID | 68825599 |
| Tranche S JPY Dis | IE000W4D7N89 | N/A | N/A |
| Tranche S NOK Acc | IE0003WWVDO1 | N/A | N/A |
| Tranche S NOK Dis | IE000ZLSNWX3 | N/A | N/A |
| Tranche S SEK Acc | IE000HOAIPQ1 | N/A | N/A |
| Tranche S SEK Dis | IE000DCU11W9 | N/A | N/A |
| Tranche S SGD Acc | IE000BI57235 | N/A | N/A |
| Tranche S SGD Dis | IE000I8JX2A3 | N/A | N/A |
| Tranche S USD Acc | IE0008IV1RC5 | BARGITS ID | N/A |
| Tranche S USD Dis | IE000823E6A9 | BRGTSU ID | 68829921 |

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Target and projected returns are derived from Barings' proprietary model, which contain a number of assumptions and judgements about (including future projections of one month term SOFR rates as projected by forward curves at time of preparation, prepayment of a certain percentage of the overall model portfolio, and market interest rate for the loans that comprise the model portfolio, among others) that Barings believes are reasonable under the circumstances. Generally, our assumptions include construction projects proceeding according to plan, no modeled losses, and no adverse macroeconomic events, among others.

However, there can be no assurance that such assumptions will prove to be accurate, and the actual realized returns will depend on, among other factors, future operating results, interest rates, economic and market conditions, and the value of the underlying assets at the time of disposition, any related transaction costs and the timing and manner of disposition, all of which may differ from the assumptions on which targets and projections are based and therefore, the actual results achieved may vary significantly from the targets and projections, and the variations may be material. We would be happy to provide you with the risks related to hypothetical performance information at your request.

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