

Barings Global Investment Grade Credit Fund

This is a marketing communication

OBJECTIVE AND INVESTMENT POLICY

Objective: The investment objective of the Fund is to provide current income generation and, where appropriate, capital appreciation. The Fund will invest primarily through a diversified portfolio of Global Investment Grade fixed income assets.

Investment Policy: The Fund will seek to achieve its investment objective by investing at least two-thirds of its Net Asset Value in a diversified portfolio of Investment Grade fixed and floating rate corporate debt instruments and government debt instruments globally. The investment universe of the Fund includes bonds, notes, debentures, obligations, fixed income instruments that are listed or traded on Recognised Markets in developed and emerging markets and as outlined in Appendix B of the Prospectus. The Fund also invests to a lesser extent in other fixed and floating rate fixed income instruments that are issued by non-corporate issuers, government bonds and treasury obligations; fixed income instruments issued by city, state or local governments, agencies, municipal bonds, supranational entities, government sponsored enterprises and quasi sovereigns; emerging markets sovereign issues and Eurobonds. The investment universe of the Fund includes fixed income instruments which may be secured or unsecured, and, senior or subordinated.

FUND FACTS

Fund Size (USD M) 266.83	Distribution Frequency Quarterly
Inception Date 27 August 2024	Base Currency USD
Domicile Ireland	Benchmark¹ Bloomberg Global Aggregate Credit Index
Fund Type UCITS Fund	SFDR Classification Article 8
Dealing Frequency Daily	Portfolio Managers Stephen Ehrenberg Natalia Krol
Investment Manager Barings LLC	
Currency Tranches USD/EUR/AUD/GBP/CHF/SEK/JPY/SGD/CAD/NOK/DKK (accumulating and distributing)	

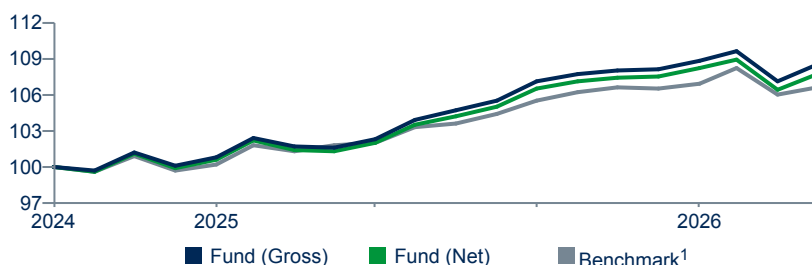
PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI ^A (Ann)
Fund (Gross)	1.25	-0.35	0.71	0.33	6.73	-	-	-	4.97
Fund (Net)	1.22	-0.46	0.48	0.18	6.25	-	-	-	4.50
Benchmark ¹	0.63	-0.26	0.40	0.15	4.70	-	-	-	3.90

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund (Gross)	-	-	-	-	8.00
Fund (Net)	-	-	-	-	7.52
Benchmark ¹	-	-	-	-	6.80

PERFORMANCE CHART (%)*



PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. All data is as of 30/04/2026, unless otherwise stated. Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.

^ASI - since inception.

1. The benchmark is Bloomberg Global Aggregate Credit Index.

* This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

KEY RISK

- Your capital is at risk.
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.
- Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund or respective share class, including objective, investment policy and risks on Barings.com**

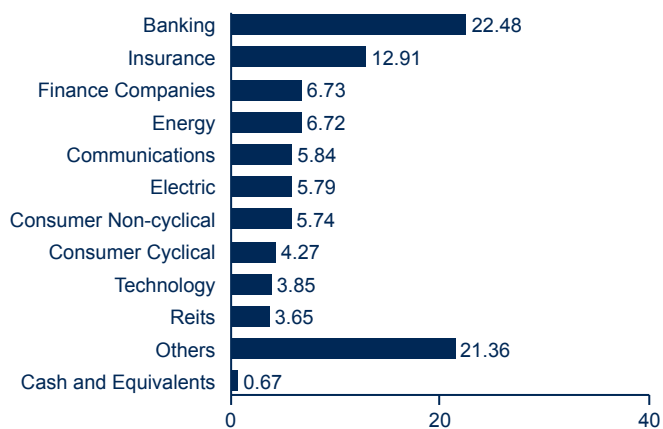
FUND STATISTICS¹

	FUND
Yield To Maturity (%) - Hedged	6.09
Current Yield (%) - Hedged	5.24
Option Adjusted Spread (bps)	148
Effective Duration (yrs)	5.80
Average Price	97.40
Average Rating	Baa1 / BBB+ / BBB+
Number of issues	442
Number of Issuers	345

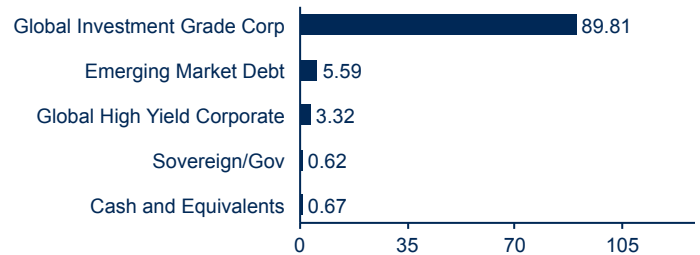
TOP 10 ISSUERS

	FUND
ORACLE CORPORATION	0.93
HUMANA INC	0.93
BANK OF AMERICA CORP	0.90
ING GROEP NV	0.89
JPMORGAN CHASE AND CO	0.85
AMERICAN NATIONAL GROUP INC	0.83
HERCULES CAPITAL INC	0.77
CHARTER COMMUNICATIONS INC.	0.77
NATWEST GROUP PLC	0.75
ENSTAR GROUP LTD	0.74

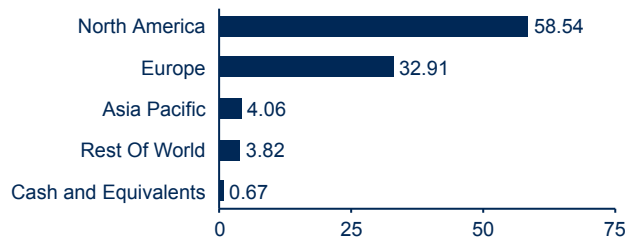
SECTOR ALLOCATION (%)



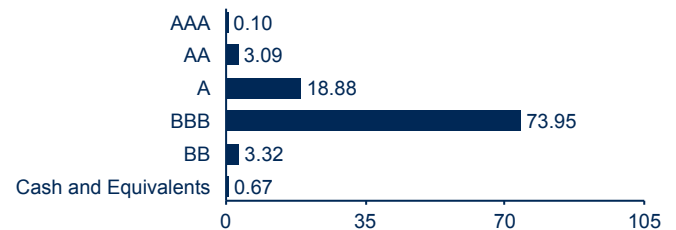
SECTOR ALLOCATION (%)



REGIONAL ALLOCATION (%)



RATING ALLOCATION (%)



1. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

Fund Page

Barings.com

Prospectus



ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

FEE & SUBSCRIPTION

Share Tranche	Commitment	Management Fee (p.a.)
Share Tranche A	≥ \$100M	0.15%
Share Tranche B	\$50 – 100M	0.17%
Share Tranche C	\$10 - 50M	0.215%
Share Tranche I	\$1 - 10M	0.35%
Share Tranche E	\$100K (or equivalent)	0.50%
Share Tranche G	≥ \$1,000	0.80%
Share Tranche S*	\$1M	0.10%

Annual expenses capped at 10 bps per annum (excluding hedging costs and establishment costs) Please refer to Prospectus for more information. *Please note that this tranche is only available for subscription during the launch phase until the Fund reaches \$300M. Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies

AVAILABLE TRANCHES

Name	ISIN	Bloomberg
Name	ISIN	Bloomberg
Tranche F USD Acc	IE000ZC7TC35	BARGITF ID
Tranche S AUD Acc	IE000NFFUMN5	
Tranche S AUD Dis	IE0006PSNZ58	
Tranche S CAD Acc	IE000QKZEIJ6	
Tranche S CAD Dis	IE0008ZOZLM8	
Tranche S CHF Acc	IE000ZAKHNB0	
Tranche S CHF Dis	IE000RYZAEZ8	
Tranche S DKK Acc	IE0006AEU9O5	
Tranche S DKK Dis	IE000EDL57W7	
Tranche S EUR Acc	IE00057Q8H85	
Tranche S EUR Dis	IE000WY8PR73	
Tranche S GBP Acc	IE000011BYM2	BAGITSG ID
Tranche S GBP Dis	IE0009DGGQ8Q0	BAGISGD ID
Tranche S JPY Dis	IE000W4D7N89	
Tranche S NOK Acc	IE0003WWVDO1	
Tranche S NOK Dis	IE000ZLSNVX3	
Tranche S SEK Acc	IE000HOAIPQ1	
Tranche S SEK Dis	IE000DCU11W9	
Tranche S SGD Acc	IE000BI57235	
Tranche S SGD Dis	IE000I8JX2A3	
Tranche S USD Acc	IE0008IV1RC5	BARGITS ID
Tranche S USD Dis	IE000823E6A9	BRGTSU ID

Please refer to prospectus for additional currency class information.

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