

JULY 2025 / FACTSHEET

FUND FACTS

NAV (\$m)
258.0

Inception Date
August 27, 2024

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund
Managers (Ireland) Limited

Investment Manager
Barings LLC

Currency Tranches
USD/EUR/AUD/GBP/CHF/
SEK/JPY/SGD/CAD/NOK/DKK
(accumulating and distributing)

Distribution Frequency
Quarterly/Monthly

Base Currency
USD

Benchmark
Bloomberg Global Aggregate
Credit Index

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Stephen Ehrenberg
22 years of experience

Natalia Krol
23 years of experience

KEY RISK

Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.

Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets

Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.

OBJECTIVE

The Barings Global Investment Grade Credit Fund ("The Fund") seeks current income generation and, where appropriate, capital appreciation.

STRATEGY

The Fund will seek to achieve its investment objective by investing at least two-thirds of its Net Asset Value in a diversified portfolio of Investment Grade fixed and floating rate corporate debt instruments and government debt instruments globally.

MARKET OPPORTUNITY

- Actively identify and exploit market inefficiencies globally by focusing on 1) Under-followed Issuers, 2) Catalyst-driven opportunities, 3) Crossover Credits, and 4) Capital Structure relative value trades.

FUND PERFORMANCE ¹	Barings Global Investment Grade Credit Fund (Gross of Fees)	Barings Global Investment Grade Credit Fund (Net of Fees)	Bloomberg Global Aggregate Credit Index
1 Month	0.70%	0.69%	0.29%
3 Month	2.99%	2.96%	1.71%
Year to Date	4.56%	4.50%	3.91%
Since Inception <i>(cumulative)</i>	4.67%	4.55%	3.59%

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. An investment entails a risk of loss. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized.

- Fund Inception Date: August 27, 2024. Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.
- Please refer to page 3 for additional detail.
- The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations

MANAGEMENT FEE SCHEDULE

	Commitment	Management Fee (p.a.)
Share Tranche A	≥ \$100M	0.15%
Share Tranche B	\$50 – 100M	0.17%
Share Tranche C	\$10 - 50M	0.215%
Share Tranche I	\$1 - 10M	0.35%
Share Tranche E	\$100k (or equivalent)	0.50%
Share Tranche G	≥ \$1,000	0.80%
Share Tranche S*	\$1M	0.10%

Annual expenses capped at 10 bps per annum (excluding hedging costs and establishment costs Please refer to Prospectus for more information. *Please note that this tranche is only available for subscription during the launch phase until the Fund reaches \$300M. Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

This is a marketing communication.

INVESTMENT GRADE FIXED INCOME PLATFORM¹

Barings manages \$456+ billion of fixed income, real estate, equity, and alternative assets globally

Barings' Global Investment Grade Credit Platform manages \$112.4 billion across multiple strategies, including \$78.2 billion in Global Investment Grade Corporate Credit

A top-down, bottom-up approach generates a rich source of investment ideas across a diversified fixed income opportunity set

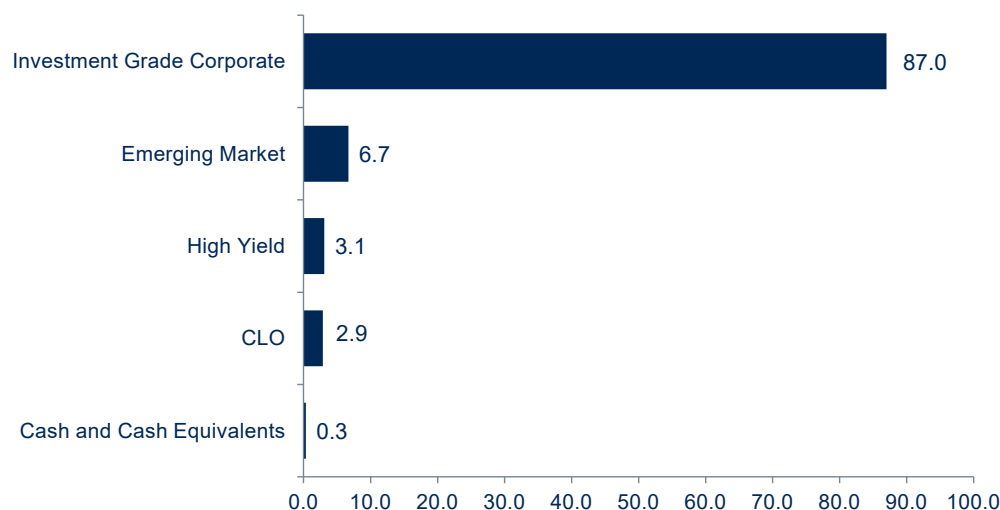
A cohesive investment process led by a senior portfolio management team

The team leverages a wide array of well-resourced investment teams to generate unique investment ideas

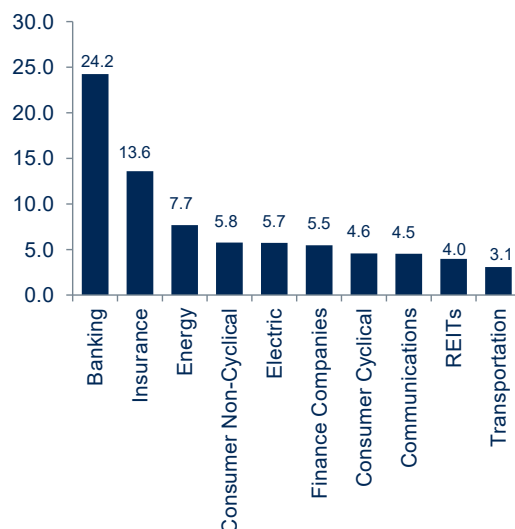
Dedicated risk management group integrated in the portfolio management process

CHARACTERISTICS	BARINGS GLOBAL INVESTMENT GRADE CREDIT FUND	BLOOMBERG GLOBAL AGGREGATE CREDIT INDEX
Yield to Maturity (%)	6.11	5.22
Option Adjusted Spread (bps)	142	72
Effective Duration	5.90	5.84
Spread Duration	5.91	5.97
Average Rating	Baa1 / BBB+ / BBB+	A2 / A / A
Number of Issuers	340	3,412

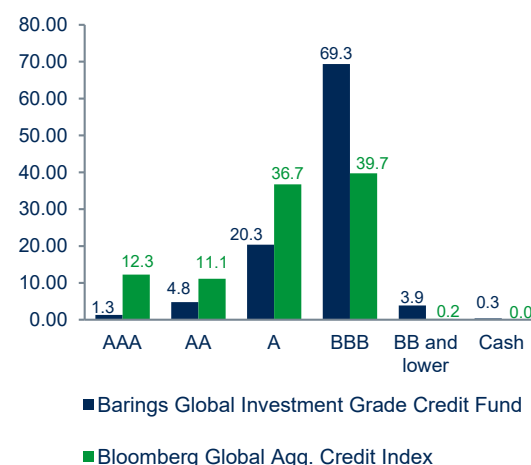
SECTOR DISTRIBUTION (% OF MV)



TOP 10 CORPORATE SECTOR DISTRIBUTION (% OF MV)



RATING DISTRIBUTION (% OF MV)



1. Barings, assets as of June 30, 2025.

Please note that unless otherwise indicated, all data is based on Barings' internal values and calculations.

AVAILABLE SHARE TRANCHE IDS

Name	ISIN	Bloomberg	Lipper
Tranche F USD Acc	IE000ZC7TC35	BARGITF ID	68825308
Tranche S AUD Acc	IE000NFFUMN5	N/A	N/A
Tranche S AUD Dis	IE0006PSNZ58	N/A	N/A
Tranche S CAD Acc	IE000QKZEIJ6	N/A	N/A
Tranche S CAD Dis	IE0008ZOZLM8	N/A	N/A
Tranche S CHF Acc	IE000ZAKHNB0	N/A	N/A
Tranche S CHF Dis	IE000RYZAEZ8	N/A	N/A
Tranche S DKK Acc	IE0006AEU9O5	N/A	N/A
Tranche S DKK Dis	IE000EDL57W7	N/A	N/A
Tranche S EUR Acc	IE00057Q8H85	N/A	N/A
Tranche S EUR Dis	IE000WY8PR73	N/A	N/A
Tranche S GBP Acc	IE0000I1BYM2	BAGITSG ID	68825598
Tranche S GBP Dis	IE0009DGQ8Q0	BAGISGD ID	68825599
Tranche S JPY Dis	IE000W4D7N89	N/A	N/A
Tranche S NOK Acc	IE0003WWVDO1	N/A	N/A
Tranche S NOK Dis	IE000ZLSNWX3	N/A	N/A
Tranche S SEK Acc	IE000HOAIPQ1	N/A	N/A
Tranche S SEK Dis	IE000DCU11W9	N/A	N/A
Tranche S SGD Acc	IE000BI57235	N/A	N/A
Tranche S SGD Dis	IE000I8JX2A3	N/A	N/A
Tranche S USD Acc	IE0008IV1RC5	BARGITS ID	N/A
Tranche S USD Dis	IE000823E6A9	BRGTSU ID	68829921

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