Barings Global Leaders Fund

This is a marketing communication.

BARINGS

FUND FACTS

NAV ($m)
57.4

Inception Date
February 26, 2001

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP/RMB Hedged

Distribution Frequency
Annual

Base Currency
USD

Benchmark[1]
MSCI All Country World (Total Net Return) Index

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Richard Holroyd, CFA
11 years of experience

FEBRUARY 2026 / FACTSHEET

OVERALL MORNINGSTAR RATING™*
★★

KEY RISK

During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests. Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care. Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value. The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges. Further information on the Fund's risks can be found in the offering (constitutional) documents.

OBJECTIVE

The investment objective of the Fund is to achieve long-term capital growth by investing in equities listed or traded on a wide range of global markets.

STRATEGY & MARKETING OPPORTUNITY

The Fund invests in a concentrated portfolio of global leading companies that exhibit industry excellence, superior returns and long growth paths with the aim of producing superior risk-adjusted returns.

- Global universe enables the Fund to select attractive investment opportunities whilst diversifying across stocks, sectors and regions.
- Targeting compelling capital growth in a low growth world through bottom-up, active stock selection.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
1 Year	14.80	12.58	24.19
3 Years	14.93	12.70	20.73
5 Years	7.73	5.63	11.72
10 Years	11.02	8.83	13.13
Since Inception	7.28	5.04	7.62

ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark[1]
12/31/2024 - 12/31/2025	14.72	12.49	22.34
12/31/2023 - 12/31/2024	20.33	18.00	17.49
12/31/2022 - 12/31/2023	15.78	13.52	22.20
12/31/2021 - 12/31/2022	-15.46	-17.12	-18.36
12/31/2020 - 12/31/2021	10.11	7.96	18.54

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. Returns for periods greater than one year are annualized. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is currently MSCI All Country World (Total Net Return) Index.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

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EQUITY PLATFORM[1]

Barings manages $481+ billion of equities, fixed income, real estate and alternative assets globally

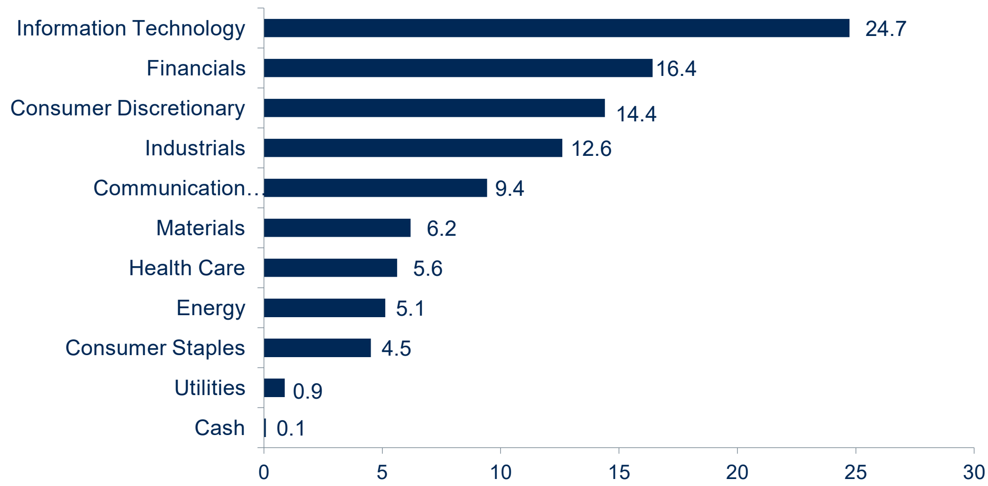
We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

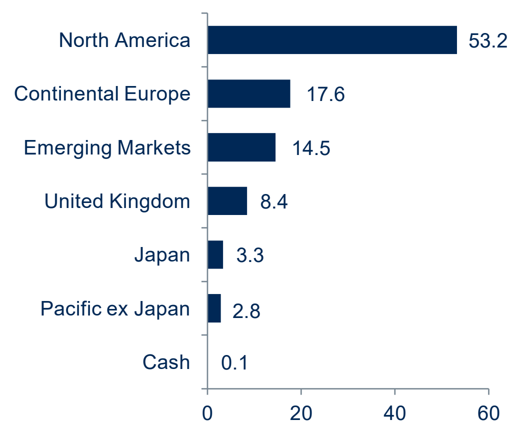
CHARACTERISTICS[2,3,4,5]	BARINGS GLOBAL LEADERS FUND
Number Of Holdings	51
Active Share (%)	75.34
Off Benchmark (%)	9.54
Tracking Error (%) (3Y Ann)	6.02
Information Ratio (3Y Ann)	-0.82
Standard Deviation (3Y Ann)	10.99
Alpha (3Y Ann)	-2.54
Beta (3Y Ann)	0.88
Av. Market Cap (USDb)	1086.76

TOP SECTOR WEIGHTING (% OF MV)[3]



TOP HOLDINGS (% OF MV)[3]	
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.21
NVIDIA CORP	5.97
MICROSOFT CORP	5.76
ALPHABET INC	4.82
AMAZON.COM INC	4.71
META PLATFORMS INC	3.48
VISA INC	3.29
CHEVRON CORPORATION	2.59
ALIBABA GROUP HOLDING LTD	2.59
COTERRA ENERGY INC	2.53

REGIONAL WEIGHTING (% OF MV)[3]



1. Barings assets as of December 31, 2025.
2. Risk statistics based on gross performance.
3. As of February 28, 2026.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.
5. Number of holdings includes Russian holdings with an asset price of zero.

FEE SCHEDULE

	Min Investment	Management Fee (p.a.)	OCF[1]
Class A USD INC	Initial—$5K Subsequent—$500	Initial—5.00% Annual—1.50%	1.96%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

1. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 10/31/2025 and may vary from year to year.

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
EUR INC	IE0030016350	BRLDDCE ID	60052227
GBP INC	IE0030016467	BRLDDCS ID	60052228
USD INC	IE0030016244	BRLDDCT ID	60052229

*Please refer to prospectus for additional currency class information.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Barings Global Leaders Fund class A USD Inc share was rated against the following numbers of EAA Fund Global Large-Cap Blend Equity investments over the following time periods: 5193 investments in the last three years, 4041 investments in the last five years, and 2110 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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