

FUND FACTS

NAV (\$m)
659.1

Inception Date
June 2, 2017

Domiciled
Ireland, Irish Qualifying
Investor Alternative
Investment Fund

Dealing Frequency
Daily, with 30 days' notice
period for redemptions

Investment Manager
Barings LLC

Currency Tranches
GBP/USD/EUR/AUD/CHF/
SEK/JPY/SGD/CAD/NOK/
DKK (accumulating and
distributing)

Distribution Frequency
Quarterly

Base Currency
USD

Benchmark*
Global Loan & High Yield
Bond Benchmark

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Scott Roth, CFA
32 years of experience

Chris Sawyer
20 years of experience

Michael Best
22 years of experience

FEBRUARY 2026 / FACTSHEET

KEY RISK

During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests. Losses may occur if an organization through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care. Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in debt instruments are sensitive to changes in interest rates and are subject to risks that the issuer will not meet its payment obligations (i.e., default). Low rated (high yield) or equivalent unrated debt instruments generally offer a higher return than higher rated debt instruments, but are subject to greater risks that the issuer will default. Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky. Further information on the Fund's risks can be found in the prospectus.

OBJECTIVE

The Barings Global Loan and High Yield Bond Fund ("the Fund") seeks to provide investors with current income, and where appropriate, capital appreciation.

STRATEGY

The Fund seeks to achieve its investment objective by investing primarily in a portfolio of high yield fixed and floating rate debt instruments issued by North American and European companies.

MARKET OPPORTUNITY

1. Inefficiencies and pricing discrepancies between high yield bonds and loans in both the U.S. and European markets create unique investment opportunities
2. A global high yield multi-asset strategy can simplify an investor's approach to high yield allocations. Also, when compared to single credit strategies, a global high yield multi-asset strategy may offer a more attractive risk-return profile

FUND PERFORMANCE¹	(Gross of Fees)	(Net of Fees)	Loan & High Yield Bond Benchmark
1 Year	6.23	6.01	5.48
3 Years	9.25	8.78	8.72
5 Years	5.92	5.32	5.29
Since Inception	5.39	4.69	5.16

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. The Benchmark is used for performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations.

Fund Inception Date: June 2, 2017. Returns for periods greater than one year are annualized.

*Global Loan & High Yield Bond Benchmark', a simple average of: The Global Loan Benchmark – being the weighted average of the Credit Suisse Leveraged Loan Index and the Credit Suisse Western European Leveraged Loan Index; and the ICE BofA Non-Financial Developed Markets High Yield Constrained Index (HNDC).

MANAGEMENT FEE SCHEDULE

	Commitment	Management Fee (p.a.)
Share Tranche B	≥\$50M	0.475%
Share Tranche C	\$10 - \$50M	0.55%
Share Tranche D	\$1 - \$10M	0.65%
Share Tranche E	€100K (or equivalent)	1.00%
Share Tranche G	€100K (or equivalent)	1.25%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information.

This is a marketing communication.

GLOBAL HIGH YIELD & CLO PLATFORM^{1,2}

Barings manages USD481+ billion of fixed income, equities, real estate, and alternative assets globally

Market leading franchise across the U.S. and European high yield and structured credit markets by consistently applying a bottom-up fundamental approach to each investment opportunity

Barings manages \$95 billion in global high yield credit across structured vehicles, separate accounts and commingled funds

Over a 20 year track record in managing high yield loan and bond assets

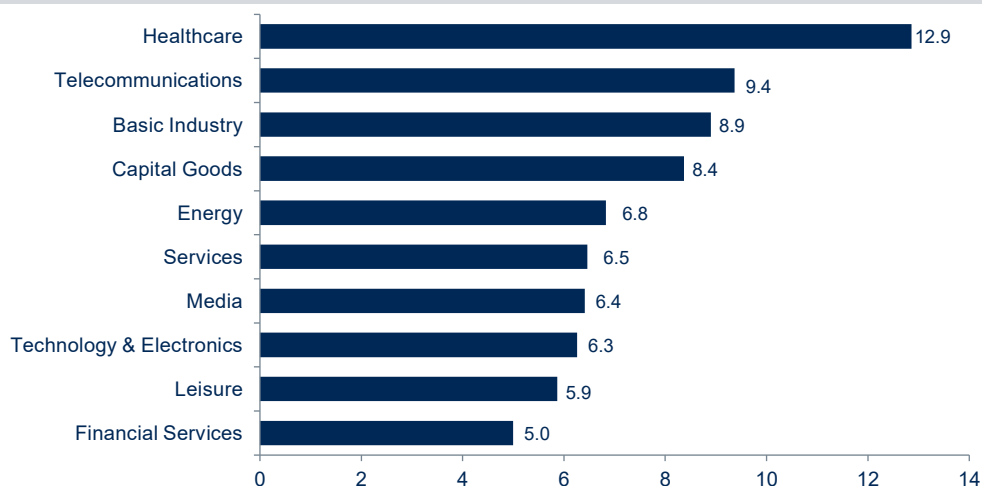
77 investment professionals dedicated to global high yield and CLO markets

CHARACTERISTICS^{3,4,5}

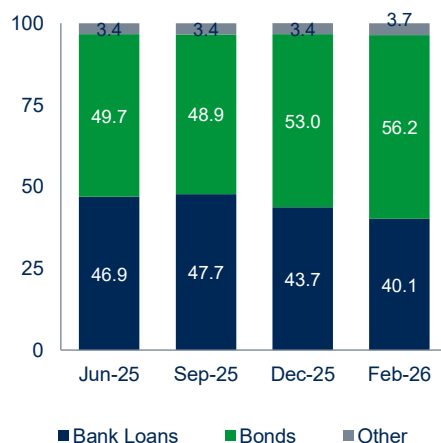
BARINGS GLOBAL LOAN FUND AND HIGH YIELD BOND FUND

Running Yield (%)	6.99
Combined 3YDM / OAS (bps)	409
Weighted Average Price	97.27
Modified Duration to Worst	1.78
Number of Issuers	410
First Lien / Second Lien / Other (%)	39 / 1 / 60
Fixed Rate / Floating Rate / Other (%)	55 / 41 / 4

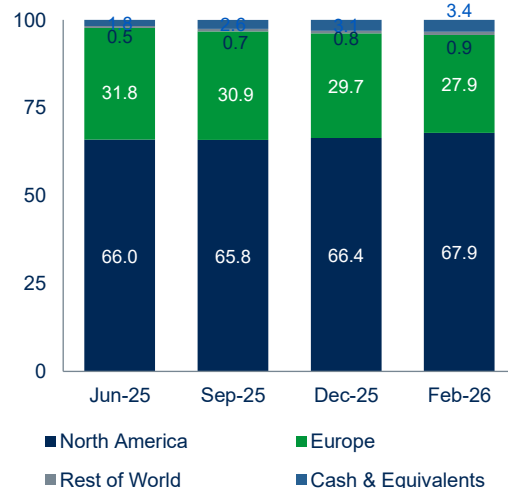
TOP 10 SECTOR DISTRIBUTION (% OF MV)



ASSET WEIGHTING (% OF MV)



GEOGRAPHICAL WEIGHTING (% OF MV)



1. Source: Barings, assets as of December 31, 2025.
2. Source: Barings, number of professionals as of December 31, 2025.
3. Based on market value of invested assets.
4. Ratings calculated as the average rating, based on ICE BofA methodology, excluding NPR Ratings.
5. Weighted averages of all debt securities.

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