

# Barings Global Loan Fund

This is a marketing communication

## OBJECTIVE AND INVESTMENT POLICY

Objective: The Barings Global Loan Fund ("The Fund") seeks to provide investors with current income, and where appropriate, capital appreciation.

## FUND FACTS

<b>Fund Size (USD M)</b> 2,901.69	<b>Investment Manager</b> Baring Asset Management Limited Barings LLC
<b>Inception Date</b> 13 September 2010	<b>Currency Tranches</b> GBP/USD/EUR/AUD/CHF/SEK/JPY/SGD/CAD/NOK/DKK (accumulating and distributing)
<b>Domicile</b> Ireland	<b>Distribution Frequency</b> Quarterly
<b>Fund Type</b> Irish Qualifying Investor Alternative Investment Fund	<b>Base Currency</b> USD
<b>Dealing Frequency</b> Daily, with 30 days' notice period for redemptions	<b>Benchmark<sup>1</sup></b> S&P UBS Global Loan Benchmark
	<b>Portfolio Managers</b> Chris Sawyer Casey McKinney Oliver Harker-Smith Brian Pacheco, CFA

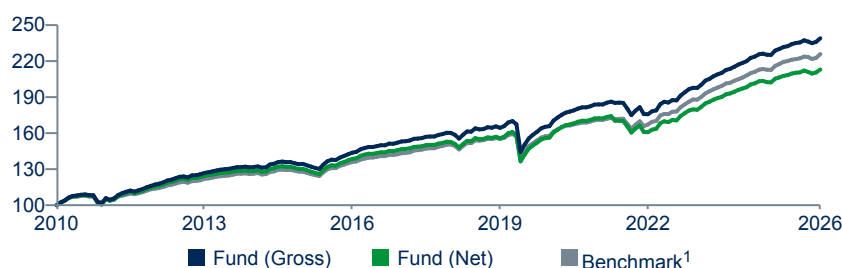
## PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI <sup>A</sup> (Ann)
Fund (Gross)	1.23	1.20	1.68	0.71	6.12	8.40	5.94	5.74	5.72
Fund (Net)	1.17	1.00	1.29	0.45	5.31	7.59	5.16	4.97	4.94
Benchmark <sup>1</sup>	1.40	1.16	1.93	0.95	6.24	8.30	6.18	5.68	5.34

## CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund (Gross)	7.15	-3.45	13.77	9.79	6.07
Fund (Net)	6.37	-4.15	12.94	8.97	5.26
Benchmark <sup>1</sup>	5.42	-1.11	13.44	9.32	5.98

## PERFORMANCE CHART (%)<sup>\*</sup>



**PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS.** An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. All data is as of 30/04/2026, unless otherwise stated. Net performance reflects the deduction of fees and expenses based upon the highest institutional share class available. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized. The Benchmark is used for performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.<sup>A</sup>SI - since inception.

1. The benchmark is S&P UBS Global Loan Benchmark. Global Loan Benchmark is a market value weighted blend of the S&P UBS Leveraged Loan Index and the S&P UBS Western European Leveraged Loan Index.

<sup>\*</sup> This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.

## KEY RISK

- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organization through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates.
- Fund investments in debt instruments are sensitive to changes in interest rates and are subject to risks that the issuer will not meet its payment obligations (i.e., default). Low rated (high yield) or equivalent unrated debt instruments generally offer a higher return than higher rated debt instruments, but are subject to greater risks that the issuer will default.
- Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky.
- Please refer to the Prospectus and Supplement for detailed information about the Fund or respective share class, including objective, investment policy and risks on Barings.com**

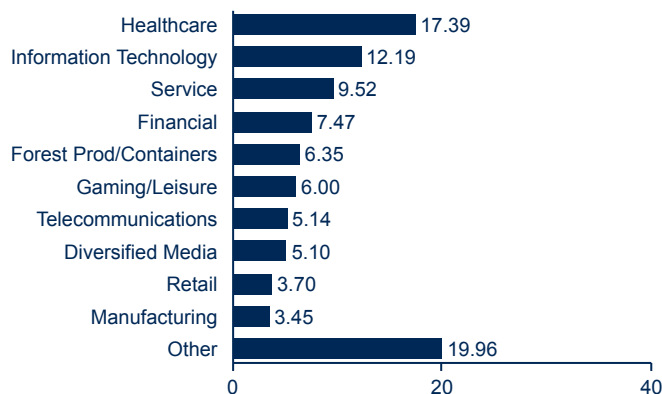
## FUND STATISTICS<sup>1,2</sup>

	FUND
Yield To Maturity (%) - Hedged	9.01
Current Yield (%) - Hedged	7.46
Combined 3YDM / OAS	519
Average Price	93.51
Average Rating	B1
Fixed Rate/Floating Rate/Other (%)	3.83/91.61/0.82
USD/EUR/GBP (%)	70.27/23.86/1.99
Number of issues	466
Number of Issuers	351

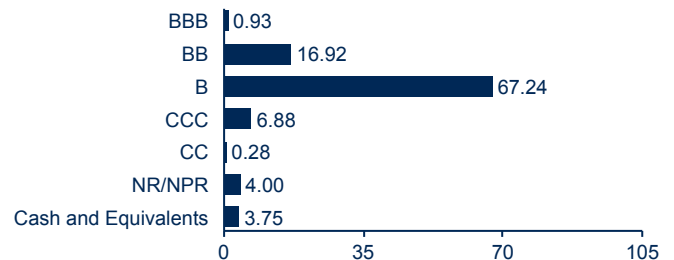
## TOP 10 ISSUERS

	FUND
Flint Group	1.33
Techem	0.99
Froneri	0.98
Virgin Media O2	0.92
Gainwell Technologies	0.90
Sedgwick CMS	0.88
BMC Software	0.87
Broadstreet	0.85
Cotiviti, Inc. (fka Verscend)	0.84
MasOrange (fka Masmovil)	0.83

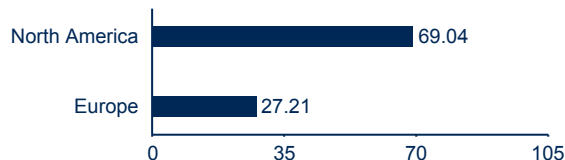
## SECTOR ALLOCATION (%)



## RATING ALLOCATION (%)



## REGIONAL ALLOCATION (%)



1. Based on market value of invested assets.

2. Please contact Barings for details of the Average Rating methodology. Excludes Equity, NR and NPR assets.

3. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

Fund Page



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Prospectus



## ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

## FEE & SUBSCRIPTION

Share Tranche	Commitment	Management Fee (p.a.)
Share Tranche B	≥\$50M	0.475%
Share Tranche C	\$10 - \$50M	0.55%
Share Tranche D	\$1 - \$10M	0.65%
Share Tranche E	€100K (or equivalent)	1.00%
Share Tranche G	€100K (or equivalent)	1.25%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information.

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