

FUND FACTS

NAV (\$m)
9.0

Inception Date
November 17, 2021

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Investment Manager
Barings International
Investments Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP/HKD

Distribution Frequency
Annual

Base Currency
USD

Benchmark¹
Free-float MSCI All Country World
Information
Technology/Communication
Services (Total Net Return) Index

SFDR Classification
Article 8

PORTFOLIO MANAGERS

Matthew Ward, CFA
18 years of experience

Colin Moar
25 years of experience

MARCH 2024 / FACTSHEET

KEY RISK

During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests. Losses may occur if an organization through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care. Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value. The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky. Further information on the Fund's risks can be found in the offering (constitutional) documents.

OBJECTIVE

The investment objective of the Barings Global Technology Equity Fund is to seek long-term capital growth primarily through investment in a diversified portfolio of shares of companies traded on a wide range of international markets across sectors exposed to technology and communication services.

STRATEGY & MARKET OPPORTUNITY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis

- We believe successful businesses built with Technology at their heart have the greatest potential to exhibit strong, sustainable growth, and investment returns over the long term.
- We are at the tipping point of a once in a generation acceleration in the adoption of disruptive Technologies.
- We focus our disciplined and repeatable process, to identify the companies which we believe are the greatest Innovators, Disruptors and Enablers of the future.

FUND PERFORMANCE (%)	Class I USD Acc (Gross of Fees)	Class I USD Acc (Net of Fees) ¹	Benchmark ¹
Year to Date	17.55	17.20	11.89
1 Year	57.35	55.66	38.16
Since Inception	3.19	2.13	4.66

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. Returns for periods greater than one year are annualized. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.

This is a marketing communication.

EQUITY PLATFORM¹

Barings manages \$406+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

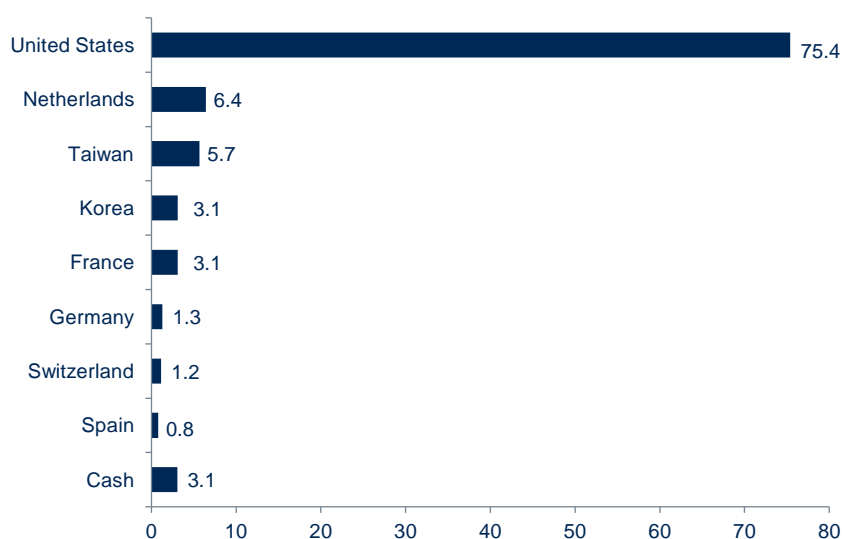
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS GLOBAL TECHNOLOGY EQUITY FUND

Number Of Holdings	32
Active Share (%)	58.13
Off Benchmark (%)	15.54
Beta	1.09
Av. Market Cap (USD\$b)	911.78

TOP COUNTRY WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

NVIDIA Corporation	9.38
Microsoft Corporation	8.46
Alphabet Inc. Class A	7.60
Taiwan Semiconductor Manufacturing Co., Ltd.	5.69
Meta Platforms Inc Class A	5.44
Amazon.com, Inc.	4.33
ASML Holding NV	3.73
Salesforce, Inc.	3.55
Visa Inc. Class A	3.26
Netflix, Inc.	3.25

1. Barings assets as of March 31, 2024
2. Risk statistics based on gross performance.
3. As of March 31, 2024

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FEE SCHEDULE

	Min Investment	Management Fee (p.a.)	OCF ¹
Class I	Initial - \$10m*	Initial - 0.00%	1.17%
	Subsequent - \$500	Annual – 0.75%	
Class F1	Initial - \$5m*	Annual – 0.20%	0.63%
	Subsequent - \$500		

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

1. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended Oct 31, 2023 and may vary from year to year.

ACTIVE INSTITUTIONAL SHARE CLASSES*

Name	ISIN	Bloomberg	Lipper
I USD ACC	IE0005I45VJ4	BAGTEIU ID	68667117
F1 USD ACC	IE000QGE4324	BAGTEF1 ID	68667118

*Please refer to prospectus for additional currency class information.

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