

Past 10 calendar year performance of Barings funds 霸菱基金過往 10 曆年業績表現

Disclosure Note 披露附註

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend (if any) reinvested.
 - These figures show by how much each share / unit class / tranche of the Fund / Trust increased or decreased in value during the calendar year being shown.
 - Performance data has been calculated in denominated currency of the share / unit classes / tranches, including ongoing charges of the Fund / Trust and excluding subscription fee and redemption fee you might have to pay. US / HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US / HK dollar (where applicable).
 - Where no past performance is shown there was insufficient data available in that year to provide performance.
 - Benchmark is used only for risk management and/or performance comparison purposes. The Fund / Trust is not designed to track the benchmark and its investments are not constrained by the benchmark. However, certain Funds / Trusts are actively managed and target outperformance of the benchmark.
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- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - 業績表現以曆年末的資產淨值作為比較基礎，股息(如有)會滾存再作投資。
 - 該等數據顯示基金／信託基金的股份／單位類別總值在有關曆年內的升跌幅度。
 - 業績表現以股份／單位類別之計價貨幣計算，當中包括基金／信託基金的持續費用，但不包括可能向閣下收取的認購費及贖回費。以美元／港元作出投資的投資者，需承受有關外幣兌美元／港元兌換率的波動的風險(如適用)。
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Barings ASEAN Frontiers Fund – past 10 years performance vs benchmark performance

霸菱大東協基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings ASEAN Frontiers Fund Class A USD Inc 霸菱大東協基金 A 類別美元收益	01-08-2008	USD 美元	-1.5	-14.7	12.5	12.7	15.5	-12.9	30.7	5.1	-11.9	9.2
MSCI All Country ASEAN (Total Net Return) Index – USD* MSCI 所有國家東協總額淨回報指數- 美元*			0.5	-4.3	0.0							
Barings ASEAN Frontiers Fund Class A EUR Inc 霸菱大東協基金 A 類別歐元收益	01-08-2008	EUR 歐元	-5.1	-9.5	21.9	3.1	17.8	-8.8	15.1	8.4	-1.6	23.6
MSCI All Country ASEAN (Total Net Return) Index - EUR* MSCI 所有國家東協總額淨回報指數 - 歐元*			-2.9	2.0	7.6							
Barings ASEAN Frontiers Fund Class A GBP Inc 霸菱大東協基金 A 類別英鎊收益	05-08-2008	GBP 英鎊	-7.0	-4.5	13.9	9.1	11.7	-7.8	19.0	26.6	-7.1	15.6
MSCI All Country ASEAN (Total Net Return) Index - GBP* MSCI 所有國家東協總額淨回報指數- 英鎊*			-5.2	7.7	0.9							
Barings ASEAN Frontiers Fund Class I USD Acc 霸菱大東協基金 I 類別美元累積	05-07-2013	USD 美元	-0.9	-14.1	13.3	13.5	16.3	-12.3	31.5	5.7	-11.1	9.9
MSCI All Country ASEAN (Total Net Return) Index - USD* MSCI 所有國家東協總額淨回報指數- 美元*			0.5	-4.3	0.0							

Barings ASEAN Frontiers Fund Class I GBP Acc 霸菱大東協基金 I 類別英鎊累積	04-01-2011	GBP 英鎊	-6.4	-3.8	14.7	9.9	12.5	-7.2	19.7	27.2	-6.9	15.6
MSCI All Country ASEAN (Total Net Return) Index – GBP* MSCI 所有國家東協總額淨回報指數- 英鎊*			-5.2	7.7	0.9							
Barings ASEAN Frontiers Fund Class I EUR Acc 霸菱大東協基金 I 類別歐元累積	14-02-2011	EUR 歐元	-4.4	-8.9	22.8	3.9	18.6	-8.2	15.8	8.9	-1.7	23.6
MSCI All Country ASEAN (Total Net Return) Index - EUR* MSCI 所有國家東協總額淨回報指數- 歐元*			-2.9	2.0	7.6							
Barings ASEAN Frontiers Fund Class A EUR Acc 霸菱大東協基金 A 類別歐元累積	27-09-2019	EUR 歐元	-5.1	-9.5	22.0	3.2						
MSCI All Country ASEAN (Total Net Return) Index - EUR* MSCI 所有國家東協總額淨回報指數- 歐元*			-2.9	2.0	7.6							
Barings ASEAN Frontiers Fund Class A USD Acc 霸菱大東協基金 A 類別美元累積	14-03-2012	USD 美元	-1.5	-14.7	12.5	12.7	15.5	-12.9	30.7	5.1	-11.8	9.1
MSCI All Country ASEAN (Total Net Return) Index - USD* MSCI 所有國家東協總額淨回報指數- 美元*			0.5	-4.3	0.0							
Barings ASEAN Frontiers Fund Class A AUD Hedged Acc 霸菱大東協基金 A 類別澳元對沖累積	29-07-2014	AUD 澳元	-3.3	-16.6	11.9	9.4	14.1	-13.6	31.0	5.9	-10.5	
MSCI All Country ASEAN (Total Net Return) Index - AUD* MSCI 所有國家東協總額淨回報指數- 澳元*			-0.9	-4.9	-0.2							

Barings ASEAN Frontiers Fund Class I USD Inc 霸菱大東協基金 I 類別美元 收益	25-05-2021	USD 美元	-1.0	-14.2								
MSCI All Country ASEAN (Total Net Return) Index - USD* MSCI 所有國家 東協總額淨回報指數- 美元*			0.5	-4.3								

基金發行日：1978 年 10 月 11 日

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 所有國家東協總額淨回報指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 11 October 1978

*The Fund formally adopted MSCI All Country ASEAN (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Asia Growth Fund – past 10 years performance vs benchmark performance

霸菱亞洲增長基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Asia Growth Fund Class A USD Inc 霸菱亞洲增長基金 A 類別美元收益	03-02-1987	USD 美元	-3.6	-29.1	-1.6	50.2	21.9	-21.3	57.8	-1.9	-1.4	9.1
MSCI All Country Asia ex-Japan (Total Net Return) Index - USD* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 美元*			6.0	-19.7	-4.7							
Barings Asia Growth Fund Class A EUR Inc 霸菱亞洲增長基金 A 類別歐元收益	15-02-1999	EUR 歐元	-7.1	-24.8	6.7	37.4	24.3	-17.6	39.1	1.2	10.0	23.6
MSCI All Country Asia ex-Japan (Total Net Return) Index - EUR* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 歐元*			2.4	-14.4	2.5							
Barings Asia Growth Fund Class A GBP Inc 霸菱亞洲增長基金 A 類別英鎊收益	01-11-2001	GBP 英鎊	-8.9	-20.6	-0.4	45.4	17.8	-16.7	43.7	18.1	3.8	15.5
MSCI All Country Asia ex-Japan (Total Net Return) Index - GBP* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 英鎊*			0.0	-9.6	-3.8							
Barings Asia Growth Fund Class I USD Acc 霸菱亞洲增長基金 I 類別美元累積	11-05-2015	USD 美元	-2.9	-28.6	-0.9	51.3	22.8	-20.8	58.7	-1.4		
MSCI All Country Asia ex-Japan (Total			6.0	-19.7	-4.7							

Net Return) Index - USD* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 美元*												
Barings Asia Growth Fund Class I GBP Acc 霸菱亞洲增長基金 I 類別英鎊累積	02-03-2015	GBP 英鎊	-8.3	-20.1	0.3	46.4	18.7	-16.2	44.5	18.7		
MSCI All Country Asia ex-Japan (Total Net Return) Index - GBP* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 英鎊*			0.0	-9.6	-3.8							
Barings Asia Growth Fund Class I EUR Acc 霸菱亞洲增長基金 I 類別歐元累積	20-01-2016	EUR 歐元	-6.4	-24.3	7.4	38.4	25.1	-17.1	39.8			
MSCI All Country Asia ex-Japan (Total Net Return) Index - EUR* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 歐元*			2.4	-14.4	2.5							
Barings Asia Growth Fund Class A USD Acc 霸菱亞洲增長基金 A 類別美元累積	單位類別尚未發行 The unit class has not been launched											
MSCI All Country Asia ex-Japan (Total Net Return) Index- USD* MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 美元*												
Barings Asia Growth Fund Class A EUR Acc 霸菱亞洲增長基金 A 類別歐元累積	單位類別在 2023 年尚未發行滿一年 The unit class has not been launched for one full year in 2023											

MSCI All Country Asia ex-Japan (Total Net Return) Index - EUR* | MSCI 所有國家亞洲 (日本除外) 總額淨回報指數 - 歐元*

基金發行日：1987年2月3日

*自2020年8月31日起，基金正式採用 MSCI 所有國家亞洲 (日本除外) 總額淨回報指數為基準。由於基準在 2020 年的的採用時間不足一個完整曆年，故不提供基準在 2020 年之前 (包括 2020 年) 之過往業績表現。

Fund launch date: 3 February 1987

*The Fund formally adopted MSCI All Country Asia ex-Japan (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Australia Fund – past 10 years performance vs benchmark performance

霸菱澳洲基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Australia Fund Class A USD Inc 霸菱澳洲基金 A 類別美元收益	04-12-1981	USD 美元	11.1	-8.7	11.2	12.7	17.9	-10.7	19.6	-4.2	-2.7	-4.9
MSCI Australia (Total Net Return) Index - USD* MSCI 澳洲總額淨回報指數 - 美元*			14.8	-5.3	9.4							
Barings Australia Fund Class A EUR Inc 霸菱澳洲基金 A 類別歐元收益	15-02-1999	EUR 歐元	7.1	-3.2	20.5	3.2	20.3	-6.5	5.3	-1.1	8.6	7.7
MSCI Australia (Total Net Return) Index - EUR* MSCI 澳洲總額淨回報指數 - 歐元*			10.9	1.0	17.7							
Barings Australia Fund Class I USD Acc 霸菱澳洲基金 I 類別美元累積	20-01-2016	USD 美元	11.9	-8.0	11.9	13.5	18.7	-10.1	20.3			
MSCI Australia (Total Net Return) Index - USD* MSCI 澳洲總額淨回報指數 - 美元*			14.8	-5.3	9.4							
Barings Australia Fund Class I EUR Acc 霸菱澳洲基金 I 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Australia (Total Net Return) Index - EUR* MSCI 澳洲總額淨回報指數 - 歐元*	單位類別尚未發行 The unit class has not been launched											
Barings Australia Fund Class I AUD Acc 霸菱澳洲基金 I 類別澳元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Australia (Total Net Return) Index - AUD* MSCI 澳洲總額淨回報指數 - 澳元*	單位類別尚未發行 The unit class has not been launched											

報指數 - 澳元*												
Barings Australia Fund Class I GBP Acc 霸菱澳洲基金 I 類別英鎊累積	30-04-2013	GBP 英鎊	5.7	3.0	13.4	9.9	14.8	-4.8	9.5	16.0	3.0	1.2
MSCI Australia (Total Net Return) Index – GBP* MSCI 澳洲總額淨回報指數 - 英鎊*			8.3	6.7	10.4							
Barings Australia Fund Class A AUD Inc 霸菱澳洲基金 A 類別澳元收益	15-10-2009	AUD 澳元	11.1	-2.6	18.7	2.1	18.7	-1.1	10.5	-3.0	9.3	3.6
MSCI Australia (Total Net Return) Index - AUD* MSCI 澳洲總額淨回報指數 - 澳元*			14.1	1.6	16.1							
Barings Australia Fund Class A GBP Inc 霸菱澳洲基金 A 類別英鎊收益	21-12-2009	GBP 英鎊	5.0	2.2	12.6	9.1	14.0	-5.5	8.8	15.5	2.5	0.7
MSCI Australia (Total Net Return) Index - GBP* MSCI 澳洲總額淨回報指數 - 英鎊*			8.3	6.7	10.4							
Barings Australia Fund Class A EUR Acc 霸菱澳洲基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Australia (Total Net Return) Index - EUR* MSCI 澳洲總額淨回報指數 - 歐元*												

基金發行日：1981 年 12 月 4 日

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 澳洲總額淨回報指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 4 December 1981

*The Fund formally adopted MSCI Australia (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Eastern Europe Fund[‡] – past 10 years performance vs benchmark performance

霸菱東歐基金[‡] – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 [^] (%)	2022 [^] (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Eastern Europe Fund Class A USD Inc 霸菱東歐基金 A 類別美元收益	21-07-2023	USD 美元	Nil	Nil	5.7	-8.1	31.4	-15.1	20.7	29.5	-9.2	-33.7
MSCI EM Europe 10/40 (Total Net Return) Index – USD* MSCI 新興歐洲 10/40 總額淨回報指數 - 美元*			Nil	Nil	13.1							
Barings Eastern Europe Fund Class A EUR Inc 霸菱東歐基金 A 類別歐元收益	21-07-2023	EUR 歐元	Nil	Nil	14.6	-15.9	34.0	-11.2	6.4	33.6	1.3	-24.9
MSCI EM Europe 10/40 (Total Net Return) Index – EUR* MSCI 新興歐洲 10/40 總額淨回報指數 - 歐元*			Nil	Nil	21.7							
Barings Eastern Europe Fund Class I USD Acc 霸菱東歐基金 I 類別美元累積	21-07-2023	USD 美元	Nil	Nil	6.7	-7.2	32.6	-14.3	21.8	30.6	-8.4	-33.0
MSCI EM Europe 10/40 (Total Net Return) Index – USD* MSCI 新興歐洲 10/40 總額淨回報指數 - 美元*			Nil	Nil	13.1							
Barings Eastern Europe Fund Class I EUR Acc 霸菱東歐基金 I 類別歐元累積	21-07-2023	EUR 歐元	Nil	Nil	15.7	-15.2	35.1	-10.4	7.3			
MSCI EM Europe 10/40 (Total Net Return) Index – EUR* MSCI 新興歐洲 10/40 總額淨回報指數 - 歐元*			Nil	Nil	21.7							
Barings Eastern Europe Fund Class I GBP Acc 霸菱東歐基金 I 類別英鎊累積	21-07-2023	GBP 英鎊	Nil	Nil	8.1	-10.2	28.2	-9.3	10.9	57.2	-3.7	-29.3

MSCI EM Europe 10/40 (Total Net Return) Index – GBP* MSCI 新興歐洲 10/40 總額淨回報指數 - 英鎊*			Nil	Nil	14.2							
Barings Eastern Europe Fund Class A GBP Inc 霸菱東歐基金 A 類別英鎊收益	21-07-2023	GBP 英鎊	Nil	Nil	7.1	-11.0	27.0	-10.2	9.9	56.0	-4.4	-29.8
MSCI EM Europe 10/40 (Total Net Return) Index – GBP* MSCI 新興歐洲 10/40 總額淨回報指數 - 英鎊*			Nil	Nil	14.2							
Barings Eastern Europe Fund Class A USD Acc 霸菱東歐基金 A 類別美元累積	21-07-2023	USD 美元	Nil	Nil	5.7	-8.1	31.4	-15.1	20.7	29.5	-9.2	-33.6
MSCI EM Europe 10/40 (Total Net Return) Index – USD* MSCI 新興歐洲 10/40 總額淨回報指數 - 美元*			Nil	Nil	13.1							
Barings Eastern Europe Fund Class A EUR Acc 霸菱東歐基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI EM Europe 10/40 (Total Net Return) Index – EUR* MSCI 新興歐洲 10/40 總額淨回報指數 - 歐元*												

基金發行日：2023 年 7 月 21 日

*前基金（霸菱環球傘子基金的子基金霸菱東歐（側袋）基金），成立日期 1996 年 9 月 30 日。霸菱國際傘子基金—霸菱東歐基金（「本基金」）在前基金重組後於 2023 年 7 月 21 日發行，前基金的流動資產已轉移至本基金。本基金在重組日期或之前顯示的各單位類別業績資料乃前基金相應單位類別的業績資料，而其與本基金相應單位類別具有相同的投資策略及政策、特點、風險狀況及費用結構。

*本基金採用 MSCI 新興歐洲 10/40 總額淨回報指數為基準，而前基金自 2020 年 8 月 31 日起正式採用 MSCI 新興歐洲 10/40 總額淨回報指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

^由於前基金自 2022 年 3 月 1 日起暫停交易，以及截至 2023 年底，重組完成的時間不足一個完整曆年，故無法提供 2022 及 2023 曆年的業績表現。

Fund launch date: 21 July 2023

*Predecessor fund (Barings Eastern Europe (SP) Fund, a sub-fund of Barings Global Umbrella Fund) inception date: 30 September 1996. Barings International Umbrella Fund - Barings Eastern Europe Fund (the "Fund") was launched on 21 July 2023 upon the restructuring of the predecessor fund where liquid assets of the predecessor fund was transferred into the Fund. The performance information for each unit class shown on or before the date of the restructuring is that of the respective unit class of the predecessor fund, which has the same investment strategies and policies, features, risk profiles and fee structures as that of the corresponding unit class of the Fund.

* The Fund adopts MSCI EM Europe 10/40 (Total Net Return) Index as the benchmark, while the predecessor fund formally adopted MSCI EM Europe 10/40 (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

^Since the predecessor fund has been suspended since 1 March 2022, and the restructuring took place for less than one full calendar year as at the end of 2023, the calendar year performance for 2022 and 2023 are not available.

Barings Eastern Trust – past 10 years performance vs benchmark performance

霸菱東方明珠基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Eastern Trust Class A GBP Acc 霸菱東方明珠基金 A 類別英鎊累積	22-04-1985	GBP 英鎊	-9.1	-21.3*	0.2*	44.4*	18.4*	-16.7*	41.1*	18.4*	3.7*	16.3*
Benchmark - GBP^ 基準 - 英鎊^			0.0	-9.6*	-3.8*	21.4*						
Barings Eastern Trust Class A USD Acc 霸菱東方明珠基金 A 類別美元累積	01-09-2003	USD 美元	-3.8	-29.7*	-1.1*	49.3*	22.4*	-21.4*	54.9*	-1.7*	-1.6*	9.9*
Benchmark - USD^ 基準 - 美元^			6.0	-19.7*	-4.7*	25.3*						
Barings Eastern Trust Class A GBP Inc 霸菱東方明珠基金 A 類別英鎊收入	25-02-2008	GBP 英鎊	-9.2	-21.3*	0.2*	44.4*	18.3*	-16.6*	41.1*	18.5*	3.7*	16.3*
Benchmark - GBP^ 基準 - 英鎊^			0.0	-9.6*	-3.8*	21.4*						
Barings Eastern Trust Class A USD Inc ≠ 霸菱東方明珠基金 A 類別美元收入 ≠	25-02-2008	USD 美元	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.5*	9.8*
Benchmark - USD^ 基準 - 美元^			N/A	N/A	N/A	N/A						
Barings Eastern Trust Class I GBP Inc 霸菱東方明珠基金 I 類別英鎊收入	12-12-2012	GBP 英鎊	-8.5	-21.3*	0.9*	45.5*	19.2*	-16.0*	42.2*	19.4*	4.5*	17.2*
Benchmark - GBP^ 基準 - 英鎊^			0.0	-9.6*	-3.8*	21.4*						
Barings Eastern Trust Class I GBP Acc 霸菱東方明珠基金 I 類別英鎊累積	20-10-2014	GBP 英鎊	-8.4	-20.7*	1.0*	45.5*	19.3*	-16.0*	42.2*	19.4*	4.5*	
Benchmark - GBP^ 基準 - 英鎊^			0.0	-9.6*	-3.8*	21.4*						



*該單位類別目前已全數贖回

^信託基金自 2019 年 8 月起正式採用 MSCI 亞洲除日本總回報指數作為基準（業績表現比較）。信託基金的基準自 2020 年 8 月 31 日起更改為 MSCI 所有國家亞洲（日本除外）總額淨回報指數。自 2022 年 7 月 18 日起，信託基金乃以主動方式管理，目標在滾動五年內表現優於基準。由於基準在 2019 年的採用時間不足一個完整曆年，故不提供基準在 2019 年之前（包括 2019 年）之過往業績表現。

*該等年度的業績表現乃因不再適用的情況下達致，投資政策自 2022 年 7 月 18 日起已作出更改。

Trust launch date: 22 April 1985

^This unit class has currently been fully redeemed

^ The Trust formally adopted MSCI AC Asia ex Japan (Total Gross Return) Index as the benchmark (performance comparator) from August 2019. With effect from 31 August 2020, the benchmark of the Trust was changed to MSCI AC Asia ex Japan (Total Net Return) Index. With effect from 18 July 2022, the Trust is actively managed and targets outperformance of the benchmark over a rolling five year period. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

*The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 18 July 2022.

Barings Europa Fund – past 10 years performance vs benchmark performance

霸菱歐洲基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Europa Fund Class A USD Inc 霸菱歐洲基金 A 類別美元收益	21-04-1987	USD 美元	17.2	-17.8	17.3	3.2	26.2	-24.2	32.4	-5.7	4.2	-8.8
MSCI Europe (Total Net Return) Index - USD* MSCI 歐洲總額淨回報指數 - 美元*			19.9	-15.1	16.3							
Barings Europa Fund Class A EUR Inc 霸菱歐洲基金 A 類別歐元收益	06-01-1999	EUR 歐元	12.9	-12.8	27.2	-5.6	28.8	-20.7	16.6	-2.7	16.3	3.2
MSCI Europe (Total Net Return) Index - EUR* MSCI 歐洲總額淨回報指數 - 歐元*			15.8	-9.5	25.1							
Barings Europa Fund Class C USD Inc 霸菱歐洲基金 C 類別美元收益	31-01-2008	USD 美元	16.0	-18.6	16.1	2.2	25.0	-24.8	31.6	-6.6	3.2	-9.7
MSCI Europe (Total Net Return) Index - USD* MSCI 歐洲總額淨回報指數 - 美元*			19.9	-15.1	16.3							
Barings Europa Fund Class C EUR Inc 霸菱歐洲基金 C 類別歐元收益	31-01-2008	EUR 歐元	11.8	-13.7	25.9	-6.5	27.5	-21.2	15.9	-3.6	15.2	2.2
MSCI Europe (Total Net Return) Index - EUR* MSCI 歐洲總額淨回報指數 - 歐元*			15.8	-9.5	25.1							
Barings Europa Fund Class I USD Acc 霸菱歐洲基金 I 類別美元累積	單位類別尚未發行 The unit class has not been launched											

MSCI Europe (Total Net Return) Index - USD* MSCI 歐洲總額淨回報指數 - 美元*												
Barings Europa Fund Class I EUR Acc# 霸菱歐洲基金 I 類別歐元累積#	20-01-2016	EUR 歐元	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
MSCI Europe (Total Net Return) Index - EUR* MSCI 歐洲總額淨回報指數 - 歐元*			N/A	N/A	N/A							
Barings Europa Fund Class A EUR Acc 霸菱歐洲基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Europe (Total Net Return) Index - EUR* MSCI 歐洲總額淨回報指數 - 歐元*												
Barings Europa Fund Class I GBP Inc 霸菱歐洲基金 I 類別英鎊收益	單位類別尚未發行 The unit class has not been launched											
MSCI Europe (Total Net Return) Index - GBP* MSCI 歐洲總額淨回報指數 - 英鎊*												

基金發行日：1987 年 4 月 21 日

#該單位類別目前已全數贖回。

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 歐洲總額淨回報指數為基準。由於基準在 2020 年的的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 21 April 1987

#This unit class has currently been fully redeemed.

*The Fund formally adopted MSCI Europe (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Europe Select Trust – past 10 years performance vs benchmark performance

霸菱歐洲精選基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Europe Select Trust Class A GBP Inc 霸菱歐洲精選基金 A 類別英鎊收入	31-08-1984	GBP 英鎊	5.9*	-20.1*	13.1*	12.4*	19.9*	-10.9*	22.2*	19.9*	18.2*	0.9*
Benchmark - GBP^ 基準-英鎊^			10.2*	-17.7*	14.8*	18.8*						
Barings Europe Select Trust Class A EUR Inc 霸菱歐洲精選基金 A 類別歐元收入	15-08-2001	EUR 歐元	8.1*	-23.4*	21.0*	6.2*	26.5*	-11.9*	18.3*	2.7*	25.2*	7.9*
Benchmark - EUR^ 基準-歐元^			12.8*	-22.1*	22.4*	12.4*						
Barings Europe Select Trust Class A EUR Acc 霸菱歐洲精選基金 A 類別歐元累積	15-10-2009	EUR 歐元	8.1*	-23.5*	21.1*	6.2*	26.8*	-11.9*	18.2*	2.7*	25.2*	7.9*
Benchmark - EUR^ 基準-歐元^			12.8*	-22.1*	22.4*	12.4*						
Barings Europe Select Trust Class I GBP Inc 霸菱歐洲精選基金 I 類別英鎊收入	29-08-2012	GBP 英鎊	6.7*	-20.2*	13.9*	13.2*	20.8*	-10.3*	23.1*	20.8*	19.2*	1.7*
Benchmark - GBP^ 基準-英鎊^			10.2*	-17.7*	14.8*	18.8*						
Barings Europe Select Trust Class I EUR Inc 霸菱歐洲精選基金 I 類別歐元收入	18-12-2014	EUR 歐元	8.9*	-21.9*	22.0*	7.0*	27.4*	-11.2*	19.1*	3.4*	26.3*	
Benchmark - EUR^ 基準-歐元^			12.8*	-22.1*	22.4*	12.4*						
Barings Europe Select Trust Class I USD Acc 霸菱歐洲精選基金 I 類別美元累積	單位類別尚未發行 The unit class has not been launched											
Benchmark - USD^ 基準-美元^												

Barings Europe Select Trust Class A USD Acc 霸菱歐洲精選基金 A 類別美元累積	16-12-2013	USD 美元	12.1*	-27.8*	11.7*	16.1*	24.0*	-15.8*	34.2*	-0.5*	12.2*	-4.7*
Benchmark - USD^ 基準- 美元^			16.7*	-26.9*	13.7*	22.6*						
Barings Europe Select Trust Class A CHF Hedged Acc 霸菱歐洲精選基金 A 類別瑞士法郎對沖累積	單位類別尚未發行 The unit class has not been launched											
Benchmark - CHF (Hedged)^ 基準- 瑞士法郎 (對沖)^												
Barings Europe Select Trust Class I CHF Hedged Acc 霸菱歐洲精選基金 I 類別瑞士法郎對沖累積	單位類別尚未發行 The unit class has not been launched											
Benchmark - CHF (Hedged)^ 基準 - 瑞士法郎 (對沖)^												
Barings Europe Select Trust Class I EUR Acc 霸菱歐洲精選基金 I 類別歐元累積	22-05-2015	EUR 歐元	8.9*	-22.9*	22.0*	7.0*	27.5*	-11.2*	19.1*	3.7*		
Benchmark - EUR^ 基準- 歐元^			12.8*	-22.1*	22.4*	12.4*						

信託基金發行日: 1984 年 8 月 31 日

^信託基金自 2019 年 8 月起正式採用 EMIX 較小型歐洲公司 (英國除外) 總回報指數 (EMIX Smaller European Companies Ex UK (Total Gross Return) Index) 作為基準 (業績表現比較)。信託基金的基準自 2020 年 8 月 31 日起更改為 EMIX 較小型歐洲公司 (英國除外) 淨總回報指數 (EMIX Smaller European Companies Ex UK (Total Net Return))。自 2022 年 7 月 18 日起, 信託基金乃以主動方式管理, 目標在滾動五年內表現優於基準。信託基金的目標基準自 2023 年 7 月 31 日起更改為 MSCI 歐洲 (英國除外) 小型股票總額淨回報指數 (MSCI Europe ex UK Small Cap (Total Net Return) Index), 因為信託基金先前採用的目標基準已終止。由於基準在 2019 年的採用時間不足一個完整曆年, 故不提供基準在 2019 年之前 (包括 2019 年) 之過往業績表現。

*該等年度的業績表現乃因不再適用的情況下達致, 投資政策自 2023 年 7 月 31 日起已作出更改。

Trust launch date: 31 August 1984

^The Trust formally adopted EMIX Smaller European Companies Ex UK (Total Gross Return) Index as the benchmark (performance comparator) from August 2019. With effect from 31 August 2020, the benchmark of the Trust was changed to EMIX Smaller European Companies Ex UK (Total Net Return) Index. With effect from 18 July 2022, the Trust is actively managed and targets outperformance of the benchmark over a rolling five year period. With effect from 31 July 2023, the target benchmark of the Trust is changed to the MSCI Europe ex UK Small Cap (Total Net Return) Index due to the discontinuance of the former target benchmark adopted by the Trust. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

*The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 31 July 2023.

Barings European Growth Trust – past 10 years performance vs benchmark performance

霸菱歐洲增長基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings European Growth Trust Class A GBP Inc 霸菱歐洲增長基金 A 類別英 鎊收入	30-06-1983	GBP 英鎊	13.0	-10.3 [^]	20.7 [^]	2.9 [^]	23.0 [^]	-20.7 [^]	22.7 [^]	16.7 [^]	9.3 [^]	-2.6 [^]
MSCI Europe ex UK (Total Net Return) Index - GBP* MSCI 歐洲 (英國除外) 總額淨回報指數- 英鎊*			14.8	-7.6 [^]	16.7 [^]	7.5 [^]						
Barings European Growth Trust Class I GBP Inc 霸菱歐洲增長基金 I 類別英鎊 收入	01-02-2013	GBP 英鎊	13.9	-10.3 [^]	21.6 [^]	3.8 [^]	23.8 [^]	-20.0 [^]	23.7 [^]	17.5 [^]	10.2 [^]	-1.8 [^]
MSCI Europe ex UK (Total Net Return) Index - GBP* MSCI 歐洲 (英國除外) 總額淨回報指數- 英鎊*			14.8	-7.6 [^]	16.7 [^]	7.5 [^]						

信託基金發行日: 1983 年 6 月 30 日

*自 2019 年 8 月 5 日起, 信託基金正式採用 MSCI 歐洲 (英國除外) 總額淨回報指數為基準 (業績表現比較)。自 2022 年 7 月 18 日起, 信託基金乃以主動方式管理, 目標在滾動五年內表現優於基準。由於基準在 2019 年的採用時間不足一個完整曆年, 故不提供基準在 2019 年之前 (包括 2019 年) 之過往業績表現。

[^]該等年度的業績表現乃因不再適用的情況下達致, 投資政策自 2022 年 7 月 18 日起已作出更改。

Trust launch date: 30 June 1983

*The Trust formally adopted MSCI Europe ex UK (Total Net Return) Index as the benchmark (performance comparator) since 5 August 2019. With effect from 18 July 2022, the Trust is actively managed and targets outperformance of the benchmark over a rolling five year period. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

[^]The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 18 July 2022.

Barings German Growth Trust – past 10 years performance vs benchmark performance

霸菱德國增長基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings German Growth Trust Class A GBP Acc 霸菱德國增長基金 A 類別英鎊累積	08-05-1990	GBP 英鎊	11.8	-13.7 [^]	18.0 [^]	4.0 [^]	17.6 [^]	-23.3 [^]	25.8 [^]	19.8 [^]	13.2 [^]	-5.8 [^]
HDAX [®] (Total Return) Index - GBP* HDAX [®] (總額回報) 指數 - 英鎊*			16.3	-9.5 [^]	8.8 [^]	8.7 [^]						
Barings German Growth Trust Class A EUR Acc 霸菱德國增長基金 A 類別歐元累積	29-08-2000	EUR 歐元	14.0	-18.2 [^]	26.3 [^]	-1.7 [^]	24.1 [^]	-24.2 [^]	21.7 [^]	2.6 [^]	19.9 [^]	0.7 [^]
HDAX [®] (Total Return) Index - EUR* HDAX [®] (總額回報) 指數 - 歐元*			19.0	-14.4 [^]	16.0 [^]	2.9 [^]						
Barings German Growth Trust Class A GBP Inc 霸菱德國增長基金 A 類別英鎊收入	31-10-2008	GBP 英鎊	11.7	-14.2 [^]	18.0 [^]	4.0 [^]	17.6 [^]	-23.3 [^]	25.8 [^]	19.8 [^]	13.1 [^]	-5.8 [^]
HDAX [®] (Total Return) Index - GBP* HDAX [®] (總額回報) 指數 - 英鎊*			16.3	-9.5 [^]	8.8 [^]	8.7 [^]						
Barings German Growth Trust Class A EUR Inc 霸菱德國增長基金 A 類別歐元收入	25-02-2008	EUR 歐元	14.2	-18.3 [^]	26.3 [^]	-1.8 [^]	24.1 [^]	-24.1 [^]	21.7 [^]	2.6 [^]	19.9 [^]	0.7 [^]
HDAX [®] (Total Return) Index - EUR* HDAX [®] (總額回報) 指數 - 歐元*			19.0	-14.4 [^]	16.0 [^]	2.9 [^]						
Barings German Growth Trust Class I GBP Inc 霸菱德國增長基金 I 類別英鎊收入	19-11-2012	GBP 英鎊	12.7	-14.3 [^]	18.8 [^]	4.8 [^]	18.5 [^]	-22.7 [^]	26.7 [^]	20.7 [^]	14.1 [^]	-5.0 [^]
HDAX [®] (Total Return) Index - GBP* HDAX [®] (總額回報) 指數 - 英鎊*			16.3	-9.5 [^]	8.8 [^]	8.7 [^]						

Barings German Growth Trust Class I GBP Acc 霸菱德國增長基金 I 類別英鎊累積	28-03-2013	GBP 英鎊	12.7	-13.1^	18.9^	4.7^	18.5^	-22.7^	26.7^	20.7^	14.0^	-5.2^
HDAX® (Total Return) Index - GBP* HDAX® (總額回報) 指數 - 英鎊*			16.3	-9.5^	8.8^	8.7^						
Barings German Growth Trust Class I USD Acc 霸菱德國增長基金 I 類別美元累積	13-10-2015	USD 美元	19.3	-22.3^	17.8^	8.7^	22.7^	-27.1^	39.3^	0.4^		
HDAX® (Total Return) Index - USD* HDAX® (總額回報) 指數 - 美元*			23.2	-19.6^	7.8^	12.2^						
Barings German Growth Trust Class A USD Acc 霸菱德國增長基金 A 類別美元累積	16-12-2013	USD 美元	18.4	-22.9^	16.4^	7.4^	21.8^	-27.6^	38.2^	-0.5^	7.4^	-11.1^
HDAX® (Total Return) Index - USD* HDAX® (總額回報) 指數 - 美元*			23.2	-19.6^	7.8^	12.2^						
Barings German Growth Trust Class A CHF Hedged Acc[‡] 霸菱德國增長基金 A 類別瑞士法郎對沖累積[‡]	29-05-2015	CHF 瑞士法郎	N/A	N/A	N/A	N/A	N/A	N/A	21.1^	2.0^		
HDAX® (Total Return) Index - CHF (Hedged)* HDAX® (總額回報) 指數 - 瑞士法郎 (對沖)*			N/A	N/A	N/A	N/A						
Barings German Growth Trust Class I CHF Hedged Acc 霸菱德國增長基金 I 類別瑞士法郎對沖累積	單位類別尚未發行 The unit class has not been launched											
HDAX® (Total Return) Index - CHF (Hedged)* HDAX® (總額回報) 指數 - 瑞士法郎 (對沖)*												
Barings German Growth Trust Class I GBP Hedged Inc 霸菱德國增長基金 I 類別英鎊對沖收入	單位類別尚未發行 The unit class has not been launched											
HDAX® (Total Return) Index - GBP (Hedged)* HDAX® (總額回報) 指數 - 英鎊 (對沖)*												

Barings German Growth Trust Class I GBP Hedged Acc 霸菱德國增長基金 I 類別英鎊對沖累積	24-03-2017	GBP 英鎊	16.5	-16.7 [^]	27.8 [^]	-1.7 [^]	26.2 [^]	-22.9 [^]				
HDAX [®] (Total Return) Index - GBP (Hedged)* HDAX [®] (總額回報) 指數 - 英鎊 (對沖)*			20.8	-13.1 [^]	16.6 [^]	3.7 [^]						
Barings German Growth Trust Class A USD Hedged Acc 霸菱德國增長基金 A 類別美元對沖累積	29-05-2015	USD 美元	16.5	-15.6 [^]	27.4 [^]	-0.2 [^]	27.7 [^]	-22.0 [^]	23.9 [^]	4.0 [^]		
HDAX [®] (Total Return) Index - USD (Hedged)* HDAX [®] (總額回報) 指數 - 美元 (對沖)*			21.4	-12.7 [^]	17.0 [^]	4.2 [^]						
Barings German Growth Trust Class I EUR Acc 霸菱德國增長基金 I 類別歐元累積	22-05-2015	EUR 歐元	14.9	-17.6 [^]	27.2 [^]	-1.1 [^]	25.1 [^]	-23.6 [^]	22.7 [^]	3.4 [^]		
HDAX [®] (Total Return) Index - EUR* HDAX [®] (總額回報) 指數 - 歐元*			19.0	-14.4 [^]	16.0 [^]	2.9 [^]						
Barings German Growth Trust Class I EUR Inc 霸菱德國增長基金 I 類別歐元收入	13-10-2015	EUR 歐元	15.1	-17.7 [^]	27.3 [^]	-1.0 [^]	25.1 [^]	-26.6 [^]	22.6 [^]	3.4 [^]		
HDAX [®] (Total Return) Index - EUR* HDAX [®] (總額回報) 指數 - 歐元*			19.0	-14.4 [^]	16.0 [^]	2.9 [^]						

信託基金發行日：1990 年 5 月 8 日

*該股份類別目前全數贖回。

*自 2019 年 8 月 5 日起，信託基金正式採用 HDAX[®] (總額回報) 指數為基準 (業績表現比較)。自 2022 年 7 月 18 日起，信託基金乃以主動方式管理，目標在滾動五年內表現優於基準。由於基準在 2019 年的採用時間不足一個完整曆年，故不提供基準在 2019 年之前 (包括 2019 年) 之過往業績表現。

[^]該等年度的業績表現乃因不再適用的情況下達致，投資政策自 2022 年 7 月 18 日起已作出更改。

Trust launch date: 8 May 1990

*This unit class has currently been fully redeemed.

*The Trust formally adopted HDAX[®] (Total Return) Index as the benchmark (performance comparator) since 5 August 2019. With effect from 18 July 2022, the Trust is actively managed and targets outperformance of the benchmark over a rolling five year period. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

[^]The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 18 July 2022.

Barings Global Agriculture Fund – past 10 years performance vs benchmark performance

霸菱環球農業基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Global Agriculture Fund Class A GBP Acc 霸菱環球農業基金 A 類別英 鎊累積	16-01-2009	GBP 英鎊	-16.8	14.0*	25.7*	4.3*	19.1*	-8.2*	9.6*	29.0*	-9.5*	6.7*
Benchmark - GBP^ 基準 - 英鎊^			-15.4	15.5*	27.6*	7.4*						
Barings Global Agriculture Fund Class A EUR Acc 霸菱環球農業基金 A 類別歐 元累積	16-06-2009	EUR 歐元	-15.1	8.0*	34.6*	-1.5*	25.7*	-9.2*	6.1*	10.5*	-4.1*	14.1*
Benchmark - EUR^ 基準 - 歐元^			-13.4	9.3*	36.0*	1.6*						
Barings Global Agriculture Fund Class A USD Acc 霸菱環球農業基金 A 類別美 元累積	05-03-2010	USD 美元	-11.9	1.9*	24.1*	7.7*	23.3*	-13.3*	20.5*	7.1*	-14.1*	0.8*
Benchmark - USD^ 基準 - 美元^			-10.3	2.6*	26.4*	10.8*						
Barings Global Agriculture Fund Class I GBP Acc 霸菱環球農業基金 I 類別英鎊 累積	26-02-2010	GBP 英鎊	-16.1	14.8*	26.7*	5.0*	20.0*	-7.5*	10.5*	30.0*	-8.8*	7.5*
Benchmark - GBP^ 基準 - 英鎊^			-15.4	15.5*	27.6*	7.4*						
Barings Global Agriculture Fund Class I USD Acc 霸菱環球農業基金 I 類別美元 累積	20-01-2016	USD 美元	-11.2	2.6*	25.1*	8.4*	24.2*	-12.5*	22.7*			
Benchmark - USD^ 基準 - 美元^			-10.3	2.6*	26.4*	10.8*						

Barings Global Agriculture Fund Class A USD Hedged Acc 霸菱環球農業基金 A 類別美元對沖累積	05-10-2022	USD 美元	-17.1									
Benchmark - USD^ 基準 - 美元^			-10.3									
Barings Global Agriculture Fund Class A AUD Hedged Acc 霸菱環球農業基金 A 類別澳元對沖累積	05-10-2022	AUD 澳元	-17.6									
Benchmark - AUD^ 基準 - 澳元^			-16.1									

基金發行日：2009年1月16日

^本基金自2019年8月起正式採用DAXglobal@Agribusiness總回報指數作為基準（業績表現比較）。基金的基準自2020年8月31日起更改為DAX環球農業總額淨回報指數。自2022年10月5日起，基金乃以主動方式管理，目標在五年期內表現優於基準。由於基準在2019年的採用時間不足一個完整曆年，故不提供基準在2019年之前（包括2019年）之過往業績表現。

*該等年度的業績表現乃因不再適用的情況下達致，投資政策自2022年10月5日起已作出更改。

Fund launch date: 16 January 2009

^The Fund formally adopted the DAXglobal@ Agribusiness (Total Gross Return) Index as the benchmark (performance comparator) from August 2019. With effect from 31 August 2020, the benchmark of the Fund is changed to DAXglobal@ Agribusiness (Total Net Return) Index. With effect from 5 October 2022, the Fund is actively managed and targets outperformance of the benchmark over a five year period. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

*The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 5 October 2022.

Barings Global Balanced Fund Class I USD Inc 霸菱環球均衡基金 I 類別美元收益	單位類別尚未發行 The unit class has not been launched										
36% MSCI World (Total Net Return) Index (USD) + 24% MSCI All Country Asia ex-Japan (Total Net Return) Index (USD) + 40% FTSE World Government Bond Index (USD hedged)^ 36% MSCI 世界總額淨回報指數 (美元) + 24% MSCI 所有國家亞洲(日本除外)總額淨回報指數 (美元) + 40% 富時世界政府債券指數 (美元對沖) ^											
Barings Global Balanced Fund Class A USD Inc 霸菱環球均衡基金 A 類別美元收益	05-11-2021	USD 美元	8.3	-22.8							
36% MSCI World (Total Net Return) Index (USD) + 24% MSCI All Country Asia ex-Japan (Total Net Return) Index (USD) + 40% FTSE World Government Bond Index (USD hedged)^ 36% MSCI 世界總額淨回報指數 (美元) + 24% MSCI 所有國家亞洲(日本除外)總額淨回報指數 (美元) + 40% 富時世界政府債券指數 (美元對沖) ^			12.5	-15.9							
Barings Global Balanced Fund Class A RMB Hedged Inc 霸菱環球均衡基金 A 類別人民幣對沖收益	單位類別尚未發行 The unit class has not been launched										
36% MSCI World (Total Net Return) Index (RMB hedged) + 24% MSCI All Country Asia ex-Japan (Total Net Return) Index (RMB hedged) + 40% FTSE World Government Bond Index (RMB hedged)^ 36% MSCI 世界總額淨回報指數 (人民幣對沖) + 24% MSCI 所有國家亞洲(日本除外)總額淨回報指數 (人民幣對沖) + 40% 富時世界政府債券指數 (人民幣對沖) ^											

基金發行日：2021年6月18日

^本基金自發行日起正式採用 36% MSCI 世界總額淨回報指數+24%MSCI 所有國家亞洲(日本除外)總額淨回報指數+40%富時世界政府債券指數 (美元對沖) 作為基準。

Fund launch date: 18 June 2021

^The Fund formally adopted 36% MSCI World (Total Net Return) Index + 24% MSCI All Country Asia ex-Japan (Total Net Return) Index + 40% FTSE World Government Bond Index (USD hedged) as benchmark from launch date.

Barings Global Emerging Markets Fund – past 10 years performance vs benchmark performance

霸菱全球新興市場基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Global Emerging Markets Fund Class A USD Inc 霸菱全球新興市場基金 A 類別美元收益	24-02-1992	USD 美元	6.7	-17.7	-7.5	15.1	23.7	-17.1	46.3	3.5	-8.9	-3.0
MSCI Emerging Markets (Total Net Return) Index - USD* MSCI 新興市場總額淨回報指數 - 美元*			9.8	-20.1	-2.5							
Barings Global Emerging Markets Fund Class A EUR Inc 霸菱全球新興市場基金 A 類別歐元收益	20-01-1999	EUR 歐元	2.9	-12.7	0.3	5.2	26.2	-13.2	28.8	6.8	1.7	9.9
MSCI Emerging Markets (Total Net Return) Index - EUR* MSCI 新興市場總額淨回報指數 - 歐元*			6.1	-14.9	4.9							
Barings Global Emerging Markets Fund Class A GBP Inc 霸菱全球新興市場基金 A 類別英鎊收益	29-10-2002	GBP 英鎊	0.8	-7.8	-6.3	11.3	19.6	-12.3	33.2	24.7	-4.1	2.7
MSCI Emerging Markets (Total Net Return) Index - GBP* MSCI 新興市場總額淨回報指數 - 英鎊*			3.6	-10.0	-1.6							
Barings Global Emerging Markets Fund Class X USD Acc 霸菱全球新興市場基金 X 類別美元累積	28-03-2008	USD 美元	8.5	-16.2	-5.9	17.0	25.8	-15.7	48.8	5.3	-7.3	-1.3
MSCI Emerging Markets (Total Net Return) Index - USD* MSCI 新興市場總額淨回報			9.8	-20.1	-2.5							

指數 - 美元*												
Barings Global Emerging Markets Fund Class I EUR Acc 霸菱全球新興市場基金 I 類別歐元累積	27-09-2010	EUR 歐元	3.8	-11.9	1.3	6.3	27.4	-12.3	31.1	7.5	3.1	9.9
MSCI Emerging Markets (Total Net Return) Index - EUR* MSCI 新興市場總額淨回報 指數 - 歐元*			6.1	-14.9	4.9							
Barings Global Emerging Markets Fund Class I USD Acc 霸菱全球新興市場基金 I 類別美元累積	21-01-2016	USD 美元	7.7	-16.9	-6.6	16.2	24.9	-16.3	47.4			
MSCI Emerging Markets (Total Net Return) Index - USD* MSCI 新興市場總額淨回報 指數 - 美元*			9.8	-20.1	-2.5							
Barings Global Emerging Markets Fund Class A USD Acc 霸菱全球新興市場基金 A 類別美元累積	17-01-2011	USD 美元	6.7	-17.7	-7.5	15.1	23.7	-17.1	46.2	3.5	-8.9	-3.0
MSCI Emerging Markets (Total Net Return) Index - USD* MSCI 新興市場總額淨回報 指數 - 美元*			9.8	-20.1	-2.5							
Barings Global Emerging Markets Fund Class X GBP Acc 霸菱全球新興市場基金 X 類別英鎊累積	單位類別尚未發行 The unit class has not been launched											
MSCI Emerging Markets (Total Net Return) Index - GBP* MSCI 新興市場總額淨回報 指數 - 英鎊*	單位類別尚未發行 The unit class has not been launched											
Barings Global Emerging Markets Fund Class I GBP Acc 霸菱全球新興市場基金 I 類別英鎊累積	07-09-2010	GBP 英鎊	1.8	-6.9	-5.4	12.4	20.7	-11.4	34.3	25.5	-3.3	3.5

MSCI Emerging Markets (Total Net Return) Index - GBP* MSCI 新興市場總額淨回報指數 - 英鎊*			3.6	-10.0	-1.6							
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基金發行日：1992 年 2 月 24 日

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 新興市場總額淨回報指數為基準。由於基準在 2020 年採用的時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 24 February 1992

*The Fund formally adopted MSCI Emerging Markets (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Global Leaders Fund – past 10 years performance vs benchmark performance

霸菱環球領先基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Global Leaders Fund Class A USD Inc 霸菱環球領先基金 A 類別美元收益	26-02-2001	USD 美元	13.5	-17.1	8.0	17.3	22.7	-11.7	28.8	-0.8	-3.2	0.4
MSCI All Country World (Total Net Return) Index - USD* MSCI 所有國家世界總額淨回報指數 - 美元*			22.2	-18.4	18.5							
Barings Global Leaders Fund Class A EUR Inc 霸菱環球領先基金 A 類別歐元收益	26-02-2001	EUR 歐元	9.4	-12.1	17.1	7.3	25.1	-7.5	13.4	2.4	8.1	13.7
MSCI All Country World (Total Net Return) Index - EUR* MSCI 所有國家世界總額淨回報指數 - 歐元*			18.1	-13.0	27.5							
Barings Global Leaders Fund Class A GBP Inc 霸菱環球領先基金 A 類別英鎊收益	26-02-2001	GBP 英鎊	7.2	-7.2	9.4	13.5	18.6	-6.6	17.3	19.5	2.0	6.3
MSCI All Country World (Total Net Return) Index - GBP* MSCI 所有國家世界總額淨回報指數 - 英鎊*			15.3	-8.1	19.6							
Barings Global Leaders Fund Class I GBP Acc 霸菱環球領先基金 I 類別英鎊累積	單位類別尚未發行 The unit class has not been launched											
MSCI All Country World (Total Net Return) Index - GBP* MSCI 所有國家世												

界總額淨回報指數 - 英鎊*	
Barings Global Leaders Fund Class I EUR Acc 霸菱環球領先基金 I 類別歐元累 積	單位類別尚未發行 The unit class has not been launched
MSCI All Country World (Total Net Return) Index - EUR* MSCI 所有國家世 界總額淨回報指數 - 歐元*	

基金發行日：2001 年 2 月 26 日

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 所有國家世界總額淨回報指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 26 February 2001

*The Fund formally adopted MSCI All Country World (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Global Resources Fund – past 10 years performance vs benchmark performance

霸菱環球資源基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Global Resources Fund Class A USD Inc 霸菱環球資源基金 A 類別美元收益	12-12-1994	USD 美元	2.9	9.6	16.9	-2.9	17.6	-22.5	16.7	15.6	-20.2	-8.4
Benchmark - USD* 基準 - 美元*			8.4	7.3	25.5							
Barings Global Resources Fund Class A EUR Inc 霸菱環球資源基金 A 類別歐元收益	11-03-1999	EUR 歐元	-0.8	16.3	26.7	-11.2	20.0	-18.8	2.7	19.3	-10.9	3.7
Benchmark - EUR* 基準 - 歐元*			4.7	14.3	35.1							
Barings Global Resources Fund Class I USD Acc 霸菱環球資源基金 I 類別美元累積	20-01-2016	USD 美元	3.9	10.7	17.9	-1.9	18.7	-21.8	0.0			
Benchmark - USD* 基準 - 美元*			8.4	7.3	25.5							
Barings Global Resources Fund Class I EUR Acc 霸菱環球資源基金 I 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
Benchmark - EUR* 基準 - 歐元*												
Barings Global Resources Fund Class I GBP Acc 霸菱環球資源基金 I 類別英鎊累積	25-07-2014	GBP 英鎊	-1.9	23.9	19.4	-5.1	14.8	-17.2	7.1	40.4	-15.4	
Benchmark - GBP* 基準 - 英鎊*			2.3	20.8	26.7							

Barings Global Resources Fund Class A GBP Inc 霸菱環球資源基金 A 類別英 鎊收益	21-12-2009	GBP 英鎊	-2.8	22.7	18.4	-6.0	13.7	-18.0	6.2	39.2	-15.9	-3.0
Benchmark - GBP* 基準 - 英鎊*			2.3	20.8	26.7							
Barings Global Resources Fund Class A USD Acc 霸菱環球資源基金 A 類別美 元累積	單位類別尚未發行 The unit class has not been launched											
Benchmark - USD* 基準 - 美元*												

基金發行日：1994 年 12 月 12 日

*自 2020 年 8 月 31 日起，基金正式採用 60%/40% MSCI 所有國家世界能源 物料 (淨回報總額) 指數為基準，僅用作風險管理及表現比較目的。自 2021 年 3 月 31 日起，基準已更改為 MSCI 所有國家世界能源 / 物料 (總額淨回報) 自由流通量指數 (Free-Float MSCI All Country World Energy/Materials (Total Net Return) Index)，僅用作風險管理及表現比較目的。基準改為當前基準被視為更能代表基金的投資政策。基金不擬追蹤基準及其投資不受基準所限。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前 (包括 2020 年) 之過往業績表現。

Fund launch date: 12 December 1994

*The Fund formally adopted 60%/40% MSCI All Country World Energy/Materials (Total Net Return) Index as the benchmark since 31 August 2020 which is used only for risk management and performance comparison purposes. With effect from 31 March 2021, the benchmark has changed to Free-Float MSCI All Country World Energy/Materials (Total Net Return) Index which is used only for risk management and performance comparison purposes. The benchmark changed as the current benchmark is considered more representative of the investment policy of the Fund. The Fund is not designed to track the benchmark and its investments are not constrained by the benchmark. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Developed and Emerging Markets High Yield Bond Fund[‡] – past 10 years performance vs benchmark performance
霸菱成熟及新興市場高收益債券基金[‡] – 過往 10 年業績表現相對基準指數表現

	Share Tranche Launch Date 股份類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G USD Dist Quarterly[^] 霸菱成熟及新興市場高收益債券基金 G 類別美元分派 (每季) [^]	02-12-2022	USD 美元	11.6	-15.5	6.0	4.3	13.2	-4.3	7.3	11.2	-4.5	-2.1
ICE BofA Global High Yield Index - USD* 洲際交易所美銀環球高收益指數 - 美元*			12.9	-11.4	3.0							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G EUR Unhedged Dist Quarterly[^] 霸菱成熟及新興市場高收益債券基金 G 類別歐元非對沖分派 (每季) [^]	02-12-2022	EUR 歐元	8.1	-10.6	14.9	-4.5	15.4	0.1	-5.4	14.8	6.2	10.7
ICE BofA Global High Yield Index - EUR* 洲際交易所美銀環球高收益指數 - 歐元*			9.1	-5.6	10.9							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G EUR Hedged Dist Annually[^] 霸菱成熟及新興市場高收益債券基金 G 類別歐元對沖分派 (每年) [^]	02-12-2022	EUR 歐元	9.3	-17.4	5.1	2.6	9.9	-6.9	5.1	10.2	-5.0	-2.1
ICE BofA Global High Yield Index - EUR (Hedged)* 洲際交易所美銀環球高收益指數 - 歐元 (對沖)*			10.7	-13.1	2.2							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G USD Dist Monthly[^] 霸菱成熟及新興市場高收益債券基金 G 類別美元分派 (每月)[^]	02-12-2022	USD 美元	11.4	-15.4	6.0	4.3	13.1	-4.3	7.3	11.3	-4.5	-2.1
ICE BofA Global High Yield Index - USD* 洲際交易所美銀環球高收益指數 - 美元*			12.9	-11.4	3.0							

Barings Developed and Emerging Markets High Yield Bond Fund Tranche G GBP Hedged Dist Quarterly[^] 霸菱成熟及新興市場高收益債券基金 G 類別英鎊對沖分派 (每季) [^]	02-12-2022	GBP 英鎊	10.7	-16.1	5.8	2.8	11.0	-5.9	6.2	10.8	-4.3	-1.8
ICE BofA Global High Yield Index - GBP (Hedged)* 洲際交易所美銀環球高收益指數 - 英鎊 (對沖)*			12.3	-11.8	2.8							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche I USD Acc[^] 霸菱成熟及新興市場高收益債券基金 I 類別美元累積[^]	02-12-2022	USD 美元	12.2	-15.0	6.4	4.8	13.7	-3.8	7.7	11.7	-3.9	-1.5
ICE BofA Global High Yield Index - USD* 洲際交易所美銀環球高收益指數 - 美元*			12.9	-11.4	3.0							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche I EUR Unhedged Acc[^] 霸菱成熟及新興市場高收益債券基金 I 類別歐元非對沖累積[^]	02-12-2022	EUR 歐元	8.9	-10.1	15.5	-4.2	15.9	0.6	-5.1	15.0		
ICE BofA Global High Yield Index - EUR* 洲際交易所美銀環球高收益指數 - 歐元*			9.1	-5.6	10.9							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche I GBP Hedged Dist Quarterly[^] 霸菱成熟及新興市場高收益債券基金 I 類別英鎊對沖分派 (每季) [^]	02-12-2022	GBP 英鎊	11.4	-15.7	6.3	3.1	11.7	-5.5	6.4	11.1	-4.2	-1.6
ICE BofA Global High Yield Index - GBP (Hedged)* 洲際交易所美銀環球高收益指數 - 英鎊 (對沖)*			12.3	-11.8	2.8							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G EUR Hedged Acc[^] 霸菱成熟及新興市場高收益債券基金 G 類別歐元對沖累積[^]	股份類別尚未發行 The share tranche has not been launched											
ICE BofA Global High Yield Index - EUR (Hedged)* 洲際交易所美銀環球高收益指數 - 歐元 (對沖)*												
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G HKD Unhedged Dist Monthly[^] 霸菱成熟及新興市場高收益債券基金 G 類別港元非對沖分派 (每月)[^]	02-12-2022	HKD 港元	11.6	-15.3	6.6	3.9	12.5	-4.1	8.2	11.2	-4.6	-2.1

ICE BofA Global High Yield Index - HKD* 洲際交易所美銀環球高收益指數 - 港元*			13.0	-11.3	3.6							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G USD Acc^ 霸菱成熟及新興市場高收益債券基金 G 類別美元累積^	02-12-2022	USD 美元	11.5	-15.4	5.9	4.4	13.1	-4.3	7.3	11.2	-4.5	-2.1
ICE BofA Global High Yield Index - USD* 洲際交易所美銀環球高收益指數 - 美元*			12.9	-11.4	3.0							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G RMB Hedged Dist Monthly^ 霸菱成熟及新興市場高收益債券基金 G 類別人民幣對沖分派(每月)^	02-12-2022	RMB 人民幣	8.3	-15.3	8.7	5.6	13.3	-2.8	11.1	14.6	-1.3	
ICE BofA Global High Yield Index - RMB (Hedged)* 洲際交易所美銀環球高收益指數 - 人民幣 (對沖)*			10.0	-10.8	5.9							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G CAD Hedged Dist Monthly^ 霸菱成熟及新興市場高收益債券基金 G 類別加元對沖分派 (每月)^	02-12-2022	CAD 加元	10.8	-15.6	5.9	3.5	12.3	-4.9	6.8	11.0	-4.1	-1.3
ICE BofA Global High Yield Index - CAD (Hedged)* 洲際交易所美銀環球高收益指數 - 加元 (對沖)*			12.4	-11.4	3.0							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G AUD Hedged Dist Monthly^ 霸菱成熟及新興市場高收益債券基金 G 類別澳元對沖分派 (每月)^	02-12-2022	AUD 澳元	9.8	-16.3	5.7	2.8	12.1	-4.4	7.8	12.7	-2.5	0.5
ICE BofA Global High Yield Index - AUD (Hedged)* 洲際交易所美銀環球高收益指數 - 澳元 (對沖)*			11.4	-11.9	2.8							
Barings Developed and Emerging Markets High Yield Bond Fund Tranche G NZD Hedged Dist Monthly^ 霸菱成熟及新興市場高收益債券基金 G 類別新西蘭元對沖分派 (每月)^	02-12-2022	NZD 新西蘭元	11.2	-15.6	6.0	3.4	12.2	-4.4	8.1	13.2	-1.4	0.9
ICE BofA Global High Yield Index - NZD (Hedged)* 洲際交易所美銀環球高收益指數 - 新西蘭元 (對沖)*			12.8	-11.3	3.2							

Barings Developed and Emerging Markets High Yield Bond Fund Tranche G CHF Hedged Acc [^] 霸菱成熟及新興市場高收益債券基金 G 類別瑞士法郎對沖累積 [^]	02-12-2022	CHF 瑞士法郎	7.1	-17.7	4.8	2.1	9.4	-7.3	4.8	9.3	-5.8	-2.3
ICE BofA Global High Yield Index - CHF (Hedged)* 洲際交易所美銀環球高收益指數 - 瑞士法郎 (對沖)*			8.4	-13.5	2.0							

基金發行日：2022 年 12 月 2 日

≠ 霸菱環球傘子基金旗下的霸菱成熟及新興市場高收益債券基金於 2022 年 12 月 2 日合併至霸菱傘子基金公眾有限公司旗下的霸菱成熟及新興市場高收益債券基金。舊有基金自 1993 年 7 月 19 日成立起的過往表現記錄延續至新基金。

[^] 各股份類別在合併日期或之前顯示的業績資料乃根據與本基金具有相同投資目標、風險概況及大致相同的投資政策及費用結構的霸菱環球傘子基金——霸菱成熟及新興市場高收益債券基金的各單位類別的表現進行模擬計算。

*自 2020 年 8 月 31 日起，前基金正式採用洲際交易所美銀環球高收益指數為基準。本基金自發行後亦採用該指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 2 December 2022

≠ Barings Developed and Emerging Markets High Yield Bond Fund within Barings Global Umbrella Fund was merged into the Barings Developed and Emerging Markets High Yield Bond Fund within Barings Umbrella Fund plc ("the Fund") on 2 December 2022. The previous fund's track record since the inception date of 19 July 1993 has been carried forward to the Fund.

[^] The performance information of each share tranche shown on or before the date of merger has been simulated based on the performance of each respective unit class of Barings Global Umbrella Fund – Barings Developed and Emerging Markets High Yield Bond Fund with the same investment objectives, risk profiles, and materially the same investment policy and fee structures.

*The predecessor fund formally adopted ICE BofA Global High Yield Index as the benchmark since 31 August 2020. The Fund also adopted this index as the benchmark since launch. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Hong Kong China Fund – past 10 years performance vs benchmark performance

霸菱香港中國基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Hong Kong China Fund Class A USD Inc 霸菱香港中國基金 A 類別美元收益	03-12-1982	USD 美元	-17.4	-29.9	-16.3	54.6	25.9	-18.1	47.4	-4.1	-4.5	5.1
MSCI China 10/40 (Total Net Return) Index - USD* MSCI 中國 10/40 總額淨回報指數 - 美元 *			-11.0	-21.5	-20.1							
Barings Hong Kong China Fund Class A EUR Inc 霸菱香港中國基金 A 類別歐元收益	17-05-1999	EUR 歐元	-20.4	-25.7	-9.2	41.4	28.4	-14.2	29.9	-1.0	6.6	19.0
MSCI China 10/40 (Total Net Return) Index - EUR* MSCI 中國 10/40 總額淨回報指數 - 歐元 *			-14.0	-16.4	-14.1							
Barings Hong Kong China Fund Class C USD Inc 霸菱香港中國基金 C 類別美元收益	31-01-2008	USD 美元	-18.3	-30.6	-17.1	53.0	24.6	-18.7	46.6	-5.0	-5.5	4.1
MSCI China 10/40 (Total Net Return) Index - USD* MSCI 中國 10/40 總額淨回報指數 - 美元 *			-11.0	-21.5	-20.1							
Barings Hong Kong China Fund Class C EUR Inc 霸菱香港中國基金 C 類別歐元收益	31-01-2008	EUR 歐元	-21.2	-26.5	-10.1	40.0	27.1	-14.9	29.1	-2.0	5.5	17.8
MSCI China 10/40 (Total Net Return) Index - EUR* MSCI 中國 10/40 總額淨回報指數 - 歐元 *			-14.0	-16.4	-14.1							

回報指數 - 歐元 *												
Barings Hong Kong China Fund Class I USD Acc 霸菱香港中國基金 I 類別美元累積	11-08-2015	USD 美元	-16.9	-29.4	-15.7	55.6	26.8	-17.5	48.3	0.0		
MSCI China 10/40 (Total Net Return) Index - USD* MSCI 中國 10/40 總額淨回報指數 - 美元 *			-11.0	-21.5	-20.1							
Barings Hong Kong China Fund Class I EUR Acc 霸菱香港中國基金 I 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI China 10/40 (Total Net Return) Index - EUR* MSCI 中國 10/40 總額淨回報指數 - 歐元 *												
Barings Hong Kong China Fund Class A GBP Inc 霸菱香港中國基金 A 類別英鎊收益	21-12-2009	GBP 英鎊	-22.0	-21.6	-15.2	49.6	21.7	-13.3	34.2	15.6	0.5	11.3
MSCI China 10/40 (Total Net Return) Index - GBP* MSCI 中國 10/40 總額淨回報指數 - 英鎊 *			-16.0	-11.6	-19.4							
Barings Hong Kong China Fund Class I GBP Acc 霸菱香港中國基金 I 類別英鎊累積	07-04-2014	GBP 英鎊	-21.5	-21.0	-14.6	50.6	22.5	-12.7	35.0	16.1	1.1	
MSCI China 10/40 (Total Net Return) Index - GBP* MSCI 中國 10/40 總額淨回報指數 - 英鎊 *			-16.0	-11.6	-19.4							
Barings Hong Kong China Fund Class A HKD Inc 霸菱香港中國基金 A 類別港元收益	10-08-2010	HKD 港元	-17.3	-30.0	-15.8	53.9	25.2	-17.9	48.6	-4.0	-4.6	5.1

MSCI China 10/40 (Total Net Return) Index - HKD* MSCI 中國 10/40 總額淨回報指數 - 港元*			-10.9	-21.4	-19.7							
Barings Hong Kong China Fund Class A USD Acc 霸菱香港中國基金 A 類別美元累積	14-03-2012	USD 美元	-17.4	-29.9	-16.3	54.6	25.9	-18.1	47.4	-4.1	-4.5	5.1
MSCI China 10/40 (Total Net Return) Index - USD* MSCI 中國 10/40 總額淨回報指數 - 美元*			-11.0	-21.5	-20.1							
Barings Hong Kong China Fund Class A EUR Acc 霸菱香港中國基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI China 10/40 (Total Net Return) Index - EUR* MSCI 中國 10/40 總額淨回報指數 - 歐元*												

基金發行日：1982 年 12 月 3 日

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 中國 10/40 總額淨回報指數為基準。由於基準在 2020 年的的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 3 December 1982

*The Fund formally adopted MSCI China 10/40 (Total Net Return) Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Global Bond Fund[‡] – past 10 years performance vs benchmark performance

霸菱環球債券基金[‡] – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Global Bond Fund Class A USD Inc 霸菱環球債券基金 A 類別美元收益	07-07-1978	USD 美元	5.4	-20.2	-9.8	12.5	7.5 [^]	-1.4 [^]	6.3 [^]	-1.6 [^]	-4.5 [^]	-1.6 [^]
FTSE World Government Bond Index - USD* 富時世界政府債券指數 - 美元*			5.2	-18.3	-7.0							
Barings Global Bond Fund Class A EUR Inc 霸菱環球債券基金 A 類別歐元收益	12-01-1999	EUR 歐元	1.6	-15.4	-2.2	2.8	9.7 [^]	3.3 [^]	-6.4 [^]	1.5 [^]	6.5 [^]	11.4 [^]
FTSE World Government Bond Index - EUR* 富時世界政府債券指數 - 歐元*			1.6	-12.9	0.1							
Barings Global Bond Fund Class A GBP Inc 霸菱環球債券基金 A 類別英鎊收益	06-06-2003	GBP 英鎊	-0.5	-10.6	-8.7	8.8	4.0 [^]	4.4 [^]	-3.2 [^]	18.6 [^]	0.7 [^]	4.1 [^]
FTSE World Government Bond Index - GBP* 富時世界政府債券指數 - 英鎊*			-0.7	-8.0	-6.1							
Barings Global Bond Fund Class I USD Acc 霸菱環球債券基金 I 類別美元累積	28-01-2014	USD 美元	5.9	-19.8	-9.4	12.9	8.1 [^]	-0.9 [^]	6.6 [^]	-1.3 [^]	-4.1 [^]	
FTSE World Government Bond Index - USD* 富時世界政府債券指數 - 美元*			5.2	-18.3	-7.0							
Barings Global Bond Fund Class I GBP Acc 霸菱環球債券基金 I 類別英鎊累積	單位類別尚未發行 The unit class has not been launched											

FTSE World Government Bond Index - GBP* 富時世界政府債券指數 - 英鎊*												
Barings Global Bond Fund Class I EUR Acc 霸菱環球債券基金 I 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
FTSE World Government Bond Index - EUR* 富時世界政府債券指數 - 歐元*												
Barings Global Bond Fund Class A RMB Hedged Inc Monthly 霸菱環球債券基金 A 類別人民幣對沖收益(每月)	04-06-2021	RMB 人民幣	2.4	-20.3								
FTSE World Government Bond Index - RMB(Hedged)* 富時世界政府債券指數 - 人民幣 (對沖)*			2.4	-17.7								
Barings Global Bond Fund Class I GBP Inc 霸菱環球債券基金 I 類別英鎊收益	10-12-2012	GBP 英鎊	0.0	-10.2	-8.2	9.3	4.4^	4.8^	-2.9^	18.8^	0.9^	4.4^
FTSE World Government Bond Index - GBP* 富時世界政府債券指數 - 英鎊*			-0.7	-8.0	-6.1							
Barings Global Bond Fund Class A RMB Hedged Acc 霸菱環球債券基金 A 類別人民幣對沖累積	14-07-2021	RMB 人民幣	2.3	-20.3								
FTSE World Government Bond Index - RMB(Hedged)* 富時世界政府債券指數 - 人民幣 (對沖)*			2.4	-17.7								
Barings Global Bond Fund Class A AUD Hedged Inc Monthly 霸菱環球債券基金 A 類別澳元對沖收益(每月)	單位類別尚未發行 The unit class has not been launched											
FTSE World Government Bond Index - AUD (Hedged)* 富時世界政府債券指數 - 澳元 (對沖)*												

Barings Global Bond Fund Class A HKD Inc Monthly 霸菱環球債券基金 A 類別港元收益(每月)	單位類別尚未發行 The unit class has not been launched
FTSE World Government Bond Index - HKD* 富時世界政府債券指數 - 港元*	
Barings Global Bond Fund Class A USD Inc Monthly 霸菱環球債券基金 A 類別美元收益(每月)	單位類別尚未發行 The unit class has not been launched
FTSE World Government Bond Index - USD* 富時世界政府債券指數 - 美元*	
Barings Global Bond Fund Class A EUR Hedged Inc Monthly 霸菱環球債券基金 A 類別歐元對沖收益(每月)	單位類別尚未發行 The unit class has not been launched
FTSE World Government Bond Index - EUR (Hedged)* 富時世界政府債券指數 - 歐元 (對沖)*	
Barings Global Bond Fund Class A SGD Hedged Inc Monthly 霸菱環球債券基金 A 類別新加坡元對沖收益(每月)	單位類別尚未發行 The unit class has not been launched
FTSE World Government Bond Index - SGD (Hedged)* 富時世界政府債券指數 - 新加坡元 (對沖)*	

基金發行日：1978 年 7 月 7 日

*前基金名稱 (截至 2019 年 8 月 15 日): 霸菱國際債券基金

^該等年度的業績表現乃因不再適用的情況下達致，投資政策自 2019 年 8 月中旬起已作出更改。

*自 2020 年 8 月 31 日起，基金正式採用富時世界政府債券指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前 (包括 2020 年) 之過往業績表現。

Fund launch date: 7 July 1978

*Former fund name (until 15 August 2019): Barings International Bond Fund

^The performances of these years were achieved under circumstances that no longer apply, the investment policy was changed since mid-August 2019.

*The Fund formally adopted FTSE World Government Bond Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Korea Feeder Fund – past 10 years performance

霸菱韓國聯接基金 – 過往 10 年業績表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Korea Feeder Fund Class A USD Acc 霸菱韓國聯接基金 A 類別美元累 積	04-11-1992	USD 美元	12.4	-32.9	-0.6	47.0	-3.3	-21.7	42.1	-14.3	5.1	-10.4

基金發行日：1992 年 11 月 4 日

Fund launch date: 4 November 1992

Barings Korea Trust – past 10 years performance vs benchmark performance

霸菱韓國基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	單位類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Korea Trust Class A GBP Acc 霸菱韓國基金 A 類別英鎊累積	03-11-1992	GBP 英鎊	6.7	-24.4^	1.3^	43.2^	-5.8^	-16.5^	30.1^	4.5^	11.9^	-4.4^
Korea Composite Stock Price Index (KOSPI) - GBP* 韓國綜合股價指數 (KOSPI) - 英鎊*			10.0	-20.5^	-4.4^	34.9^						
Barings Korea Trust Class I GBP Inc 霸菱韓國基金 I 類別英鎊收入	17-12-2012	GBP 英鎊	7.5	-23.9^	2.0^	44.3^	-5.1^	-15.9^	31.1^	5.3^	12.7^	-3.6^
Korea Composite Stock Price Index (KOSPI) - GBP* 韓國綜合股價指數 (KOSPI) - 英鎊*			10.0	-20.5^	-4.4^	34.9^						
Barings Korea Trust Class I GBP Acc 霸菱韓國基金 I 類別英鎊累積	02-12-2013	GBP 英鎊	7.5	-23.9^	2.0^	44.3^	-5.1^	-15.9^	31.1^	5.3^	12.7^	-3.5^
Korea Composite Stock Price Index (KOSPI) - GBP* 韓國綜合股價指數 (KOSPI) - 英鎊*			10.0	-20.5^	-4.4^	34.9^						
Barings Korea Trust Class A USD Acc 霸菱韓國基金 A 類別美元累積	單位類別尚未發行 The unit class has not been launched											
Korea Composite Stock Price Index (KOSPI) - USD* 韓國綜合股價指數 (KOSPI) - 美元*												
Barings Korea Trust Class A EUR Acc 霸菱韓國基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
Korea Composite Stock Price Index (KOSPI) - EUR* 韓國綜合股價指數												

(KOSPI) - 歐元*												
Barings Korea Trust Class A CHF Hedged Acc 霸菱韓國基金 A 類別瑞士法郎對沖累積	單位類別尚未發行 The unit class has not been launched											
Korea Composite Stock Price Index (KOSPI) - CHF (Hedged)* 韓國綜合股價指數 (KOSPI) - 瑞士法郎 (對沖)*												
Barings Korea Trust Class I CHF Hedged Acc 霸菱韓國基金 I 類別瑞士法郎對沖累積	單位類別尚未發行 The unit class has not been launched											
Korea Composite Stock Price Index (KOSPI) - CHF (Hedged)* 韓國綜合股價指數 (KOSPI) - 瑞士法郎 (對沖)*												
Barings Korea Trust Class I USD Acc 霸菱韓國基金 I 類別美元累積	22-05-2015	USD 美元	13.8	-32.0 [^]	0.8 [^]	49.2 [^]	-1.9 [^]	-20.5 [^]	44.0 [^]	0.0 [^]		
Korea Composite Stock Price Index (KOSPI) - USD* 韓國綜合股價指數 (KOSPI) - 美元*			16.6	-29.4 [^]	-5.3 [^]	39.2 [^]						

信託基金發行日：1992 年 11 月 3 日

*自 2019 年 8 月 5 日起，信託基金正式採用韓國綜合股價指數 (KOSPI) 為基準 (業績表現比較)。自 2022 年 7 月 18 日起，信託基金乃以主動方式管理，目標在滾動五年內表現優於基準。由於基準在 2019 年的採用時間不足一個完整曆年，故不提供基準在 2019 年之前 (包括 2019 年) 之過往業績表現。

[^]該等年度的業績表現乃因不再適用的情況下達致，投資政策自 2022 年 7 月 18 日起已作出更改。

Trust launch date: 3 November 1992

* The Trust formally adopted Korea Composite Stock Price Index (KOSPI) as the benchmark (performance comparator) since 5 August 2019. With effect from 18 July 2022, the Trust is actively managed and targets outperformance of the benchmark over a rolling five year period. Since the benchmark is formally adopted for less than a full calendar year in 2019, the past performance of the benchmark prior to and including 2019 is not provided.

[^]The performance of these years were achieved under circumstances that no longer apply, the investment objective was changed on 18 July 2022.

Barings Latin America Fund – past 10 years performance vs benchmark performance

霸菱拉丁美洲基金 – 過往 10 年業績表現相對基準指數表現

	Unit Class Launch Date 單位類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Latin America Fund Class A USD Inc 霸菱拉丁美洲基金 A 類別美元收益	05-04-1993	USD 美元	31.6	9.0	-7.8	-11.4	17.9	-5.7	16.8	21.0	-30.2	-12.6
MSCI Latin America 10/40 (Total Net Return) Index - USD* MSCI 拉丁美洲 10/40 總額淨回報指數 - 美元*			34.0	8.9	-7.7							
Barings Latin America Fund Class A EUR Inc 霸菱拉丁美洲基金 A 類別歐元收益	30-04-1999	EUR 歐元	26.8	16.1	-0.5	-18.9	20.1	-1.1	2.9	24.7	-22.2	-0.8
MSCI Latin America 10/40 (Total Net Return) Index - EUR* MSCI 拉丁美洲 10/40 總額淨回報指數 - 歐元*			29.5	16.0	-0.7							
Barings Latin America Fund Class A EUR Acc 霸菱拉丁美洲基金 A 類別歐元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Latin America 10/40 (Total Net Return) Index - EUR* MSCI 拉丁美洲 10/40 總額淨回報指數 - 歐元*												
Barings Latin America Fund Class A USD Acc 霸菱拉丁美洲基金 A 類別美元累積	單位類別尚未發行 The unit class has not been launched											
MSCI Latin America 10/40 (Total Net Return) Index - USD* MSCI 拉丁美洲 10/40 總額淨回報指數 - 美元*												
Barings Latin America Fund Class I EUR Acc 霸菱拉丁美洲基金 I 類別歐元累積	單位類別尚未發行 The unit class has not been launched											

MSCI Latin America 10/40 (Total Net Return) Index - EUR* MSCI 拉丁美洲 10/40 總額淨回報指數 - 歐元*												
Barings Latin America Fund Class I USD Acc 霸菱拉丁美洲基金 I 類別美元累積	04-01-2013	USD 美元	32.6	9.8	-7.2	-10.7	18.7	-5.0	17.4	21.7	-29.6	-12.0
MSCI Latin America 10/40 (Total Net Return) Index - USD* MSCI 拉丁美洲 10/40 總額淨回報指數 - 美元*			34.0	8.9	-7.7							
Barings Latin America Fund Class I GBP Acc 霸菱拉丁美洲基金 I 類別英鎊累積	25-03-2014	GBP 英鎊	25.2	23.4	-6.3	-13.6	15.0	0.3	7.5	45.4	-26.1	
MSCI Latin America 10/40 (Total Net Return) Index - GBP* MSCI 拉丁美洲 10/40 總額淨回報指數 - 英鎊*			26.5	22.6	-6.9							
Barings Latin America Fund Class A GBP Inc[‡] 霸菱拉丁美洲基金 A 類別英鎊收益[‡]	01-03-2013	GBP 英鎊	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-26.4	-7.2	
MSCI Latin America 10/40 (Total Net Return) Index - GBP* MSCI 拉丁美洲 10/40 總額淨回報指數 - 英鎊*			N/A	N/A	N/A							

基金發行日：1993 年 4 月 5 日

*該單位類別目前已全數贖回。

*自 2020 年 8 月 31 日起，基金正式採用 MSCI 拉丁美洲 10/40 總額淨回報指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 5 April 1993

*This unit class has currently been fully redeemed.

*The Fund formally adopted MSCI Latin America 10/40 (Total Net Return) Index as the benchmark from 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Global Senior Secured Bond Fund[‡] – past 10 years performance vs benchmark performance

霸菱環球高級抵押債券基金[‡] – 過往 10 年業績表現相對基準指數表現

[‡] The Barings Global Senior Secured Bond Fund principally invests in sub-investment grade and/or unrated debt securities. The Fund's investment in senior secured debt securities does not guarantee repayment of the principal of investments by the investors.

[‡] 霸菱環球高級抵押債券基金主要投資於次投資級別及／或未獲評級債務證券。本基金於高級抵押債務證券的投資概不保證返還投資者的投資本金。

	Share Tranche Launch Date 股份類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings Global Senior Secured Bond Fund Tranche S USD Dist[^] 霸菱環球高級抵押債券基金 S 類別美元分派[^]	28-01-2011	USD 美元	13.7	N/A	N/A	3.4	14.0	-1.4	8.1	11.1	4.0	2.8
ICE BofA BB-B Global High Yield Secured Bond Index - USD* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 美元*			13.5	N/A	N/A							
Barings Global Senior Secured Bond Fund Tranche G CAD Hedged Acc 霸菱環球高級抵押債券基金 G 類別加元對沖累積	13-01-2020	CAD 加元	11.9	-10.4	5.1							
ICE BofA BB-B Global High Yield Secured Bond Index - CAD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 加元 (對沖)*			12.9	-9.3	2.5							
Barings Global Senior Secured Bond Fund Tranche G CAD Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別加元對沖分派 (每月)	17-06-2019	CAD 加元	11.9	-10.4	5.1	1.6						
ICE BofA BB-B Global High Yield Secured Bond Index - CAD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 加元 (對沖)*			12.9	-9.3	2.5							

Barings Global Senior Secured Bond Fund Tranche G SGD Hedged Acc 霸菱環球高級抵押債券基金 G 類別新加坡元對沖累積	16-05-2019	SGD 新加坡元	10.9	-10.3	5.3	1.8						
ICE BofA BB-B Global High Yield Secured Bond Index - SGD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 新加坡元 (對沖)*			12.0	-9.3	2.7							
Barings Global Senior Secured Bond Fund Tranche G SGD Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別新加坡元對沖分派 (每月)	08-07-2019	SGD 新加坡元	10.9	-10.3	5.3	1.8						
ICE BofA BB-B Global High Yield Secured Bond Index - SGD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 新加坡元 (對沖)*			12.0	-9.3	2.7							
Barings Global Senior Secured Bond Fund Tranche G NZD Hedged Acc 霸菱環球高級抵押債券基金 G 類別新西蘭元對沖累積	股份類別尚未發行 The share tranche has not been launched											
ICE BofA BB-B Global High Yield Secured Bond Index - NZD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 新西蘭元 (對沖)*												
Barings Global Senior Secured Bond Fund Tranche G NZD Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別新西蘭元對沖分派 (每月)	13-09-2019	NZD 新西蘭元	12.3	-10.4	5.3	1.7						
ICE BofA BB-B Global High Yield Secured Bond Index - NZD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 新西蘭元 (對沖)*			13.4	-9.2	2.7							
Barings Global Senior Secured Bond Fund Tranche G HKD Unhedged Acc 霸菱環球高級抵押債券基金 G 類別港元非對沖累積	30-05-2019	HKD 港元	12.6	-10.0	5.9	1.8						

ICE BofA BB-B Global High Yield Secured Bond Index - HKD* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 港元*			13.6	-9.2	3.1							
Barings Global Senior Secured Bond Fund Tranche G HKD Unhedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別港元非對沖分派 (每月)	01-10-2018	HKD 港元	12.6	-10.0	5.9	1.8	12.3					
ICE BofA BB-B Global High Yield Secured Bond Index - HKD* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 港元*			13.6	-9.2	3.1							
Barings Global Senior Secured Bond Fund Tranche G USD Acc 霸菱環球高級抵押債券基金 G 類別美元累積	01-10-2018	USD 美元	12.6	-10.1	5.3	2.4	12.9					
ICE BofA BB-B Global High Yield Secured Bond Index - USD* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 美元*			13.5	-9.3	2.6							
Barings Global Senior Secured Bond Fund Tranche G USD Dist Monthly 霸菱環球高級抵押債券基金 G 類別美元分派 (每月)	01-10-2018	USD 美元	12.6	-10.1	5.3	2.4	12.9					
ICE BofA BB-B Global High Yield Secured Bond Index - USD* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 美元*			13.5	-9.3	2.6							
Barings Global Senior Secured Bond Fund Tranche G EUR Hedged Acc 霸菱環球高級抵押債券基金 G 類別歐元對沖累積	17-12-2018	EUR 歐元	10.2	-12.1	4.4	0.6	9.6					
ICE BofA BB-B Global High Yield Secured Bond Index - EUR (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 歐元 (對沖)*			11.0	-11.5	1.6							
Barings Global Senior Secured Bond Fund Tranche G EUR Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別歐元對沖分派 (每月)	17-12-2018	EUR 歐元	10.2	-12.1	4.4	0.6	9.6					
ICE BofA BB-B Global High Yield Secured			11.0	-11.5	1.6							

Bond Index - EUR (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 歐元 (對沖)*												
Barings Global Senior Secured Bond Fund Tranche G GBP Hedged Acc# 霸菱環球高級抵押債券基金 G 類別英鎊對沖累積#	28-08-2019	GBP 英鎊	N/A	0.0	5.0	1.1						
ICE BofA BB-B Global High Yield Secured Bond Index - GBP (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 英鎊 (對沖)*			N/A	-10.5	2.3							
Barings Global Senior Secured Bond Fund Tranche G GBP Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別英鎊對沖分派 (每月)	18-09-2019	GBP 英鎊	11.9	-10.9	5.0	1.1						
ICE BofA BB-B Global High Yield Secured Bond Index - GBP (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 英鎊 (對沖)*			12.5	-10.5	2.3							
Barings Global Senior Secured Bond Fund Tranche G AUD Hedged Acc 霸菱環球高級抵押債券基金 G 類別澳元對沖累積	01-10-2018	AUD 澳元	10.9	-11.1	4.9	1.2	11.8					
ICE BofA BB-B Global High Yield Secured Bond Index - AUD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 澳元 (對沖)*			12.0	-9.8	2.3							
Barings Global Senior Secured Bond Fund Tranche G AUD Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別澳元對沖分派 (每月)	01-10-2018	AUD 澳元	10.9	-11.1	4.9	1.2	11.8					
ICE BofA BB-B Global High Yield Secured Bond Index - AUD (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 澳元 (對沖)*			12.0	-9.8	2.3							

Barings Global Senior Secured Bond Fund Tranche G RMB Hedged Dist Monthly 霸菱環球高級抵押債券基金 G 類別人民幣對沖分派 (每月)	05-03-2021	RMB 人民幣	9.4	-10.1								
ICE BofA BB-B Global High Yield Secured Bond Index - RMB (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 人民幣 (對沖)*			10.6	-8.7								
Barings Global Senior Secured Bond Fund Tranche G RMB Hedged Acc 霸菱環球高級抵押債券基金 G 類別人民幣對沖累積	05-03-2021	RMB 人民幣	9.3	-10.1								
ICE BofA BB-B Global High Yield Secured Bond Index - RMB (Hedged)* 洲際交易所美銀 BB-B 環球高收益有抵押債券指數 - 人民幣 (對沖)*			10.6	-8.7								

基金發行日：2011 年 1 月 28 日

^該股份類別曾於 2021 年 5 月 6 日全數贖回，於 2022 年 6 月 9 日重新發行。由於該股份類別在 2022 年尚未發行滿一年，故不提供其在 2022 年之業績表現。

#該股份類別目前已全數贖回。

*自 2020 年 8 月 31 日起，基金正式採用洲際交易所美銀 BB-B 環球高收益有抵押債券指數為基準。由於基準在 2020 年採用的時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 28 January 2011

^This share tranche was fully redeemed on 6 May 2021 and reopened on 9 June 2022. Since the share tranche is opened for less than a full calendar year in 2022, its performance in 2022 is not provided.

#This share tranche has currently been fully redeemed.

*The Fund formally adopted ICE BofA BB-B Global High Yield Secured Bond Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Global High Yield Bond Fund – past 10 years performance vs benchmark performance

霸菱環球高收益債券基金 – 過往 10 年業績表現相對基準指數表現

	Share Tranche Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	股份類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Global High Yield Bond Fund Tranche F USD Acc 霸菱環球高收益債券基金 F 類別美元累積	30-04-2012	USD 美元	14.3	-10.6	7.6	4.9	14.4	-1.9	8.3	14.4	5.0	3.1
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - USD* 洲際交易所美銀非金融已發展市場高收益受限指數 - 美元*			13.6	-10.7	5.1							
Barings Global High Yield Bond Fund Tranche G USD Acc 霸菱環球高收益債券基金 G 類別美元累積	01-10-2018	USD 美元	12.9	-11.7	6.3	3.6	13.0					
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - USD* 洲際交易所美銀非金融已發展市場高收益受限指數 - 美元*			13.6	-10.7	5.1							
Barings Global High Yield Bond Fund Tranche G USD Dist Monthly 霸菱環球高收益債券基金 G 類別美元分派 (每月)	01-10-2018	USD 美元	12.9	-11.7	6.3	3.6	13.0					
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - USD* 洲際交易所美銀非金融已發展市場高收益受限指數 - 美元*			13.6	-10.7	5.1							

Barings Global High Yield Bond Fund Tranche G EUR Hedged Acc 霸菱環球 高收益債券基金 G 類別歐元對沖累積	03-02-2021	EUR 歐元	10.5	-13.7								
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - EUR (Hedged)* 洲際交易所美銀非金融 已發展市場高收益受限指數 - 歐元 (對 沖)*			11.0	-12.9								
Barings Global High Yield Bond Fund Tranche G EUR Hedged Dist Monthly 霸 菱環球高收益債券基金 G 類別歐元對沖 分派 (每月)	11-06-2019	EUR 歐元	10.5	-13.7	5.4	1.5						
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - EUR (Hedged)* 洲際交易所美銀非金融 已發展市場高收益受限指數 - 歐元 (對 沖)*			11.0	-12.9	4.2							
Barings Global High Yield Bond Fund Tranche G GBP Hedged Acc 霸菱環球高 收益債券基金 G 類別英鎊對沖累積	03-03-2020	GBP 英鎊	12.1	-12.5	6.0							
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - GBP (Hedged)* 洲際交易所美銀非金融 已發展市場高收益受限指數 - 英鎊 (對 沖)*			12.5	-11.9	4.8							
Barings Global High Yield Bond Fund Tranche G GBP Hedged Dist Monthly 霸 菱環球高收益債券基金 G 類別英鎊對沖 分派 (每月)	19-07-2019	GBP 英鎊	12.1	-12.5	6.0	2.1						

ICE BofA Non-Financial Developed Markets High Yield Constrained Index - GBP (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 英鎊 (對沖)*			12.5	-11.9	4.8							
Barings Global High Yield Bond Fund Tranche G AUD Hedged Acc 霸菱環球高收益債券基金 G 類別澳元對沖累積	01-02-2021	AUD 澳元	11.2	-12.7								
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - AUD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 澳元 (對沖)*			11.5	-12.1								
Barings Global High Yield Bond Fund Tranche G AUD Hedged Dist Monthly 霸菱環球高收益債券基金 G 類別澳元對沖分派 (每月)	01-10-2018	AUD 澳元	11.2	-12.7	5.9	2.1	11.9					
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - AUD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 澳元 (對沖)*			11.5	-12.1	4.8							
Barings Global High Yield Bond Fund Tranche G CAD Hedged Acc 霸菱環球高收益債券基金 G 類別加元對沖累積	股份類別尚未發行 The share tranche has not been launched											
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - CAD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 加元 (對沖)*												

Barings Global High Yield Bond Fund Tranche G CAD Hedged Dist Monthly 霸菱環球高收益債券基金 G 類別加元對沖分派 (每月)	02-02-2020	CAD 加元	12.2	-12.0	6.1							
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - CAD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 加元 (對沖)*			12.6	-11.2	5.0							
Barings Global High Yield Bond Fund Tranche G SGD Hedged Acc 霸菱環球高收益債券基金 G 類別新加坡元對沖累積	27-09-2019	SGD 新加坡元	11.2	-11.9	6.3	2.8						
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - SGD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 新加坡元 (對沖)*			12.1	-10.7	5.2							
Barings Global High Yield Bond Fund Tranche G SGD Hedged Dist Monthly 霸菱環球高收益債券基金 G 類別新加坡元對沖分派 (每月)	12-06-2019	SGD 新加坡元	11.2	-11.9	6.3	2.8						
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - SGD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 新加坡元 (對沖)*			12.1	-10.7	5.2							
Barings Global High Yield Bond Fund Tranche G NZD Hedged Acc 霸菱環球高收益債券基金 G 類別新西蘭元對沖累積	股份類別尚未發行 The share tranche has not been launched											

ICE BofA Non-Financial Developed Markets High Yield Constrained Index - NZD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 新西蘭元 (對沖)*												
Barings Global High Yield Bond Fund Tranche G NZD Hedged Dist Monthly 霸菱環球高收益債券基金 G 類別新西蘭元對沖分派 (每月)	14-08-2019	NZD 新西蘭元	12.6	-12.0	6.3	2.6						
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - NZD (Hedged)* 洲際交易所美銀非金融已發展市場高收益受限指數 - 新西蘭元 (對沖)*			13.5	-10.6	5.2							
Barings Global High Yield Bond Fund Tranche G HKD Unhedged Acc 霸菱環球高收益債券基金 G 類別港元非對沖累積	27-06-2019	HKD 港元	12.9	-11.6	6.9	2.9						
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - HKD* 洲際交易所美銀非金融已發展市場高收益受限指數 - 港元*			14.1	-12.6	3.8							
Barings Global High Yield Bond Fund Tranche G HKD Unhedged Dist Monthly 霸菱環球高收益債券基金 G 類別港元非對沖分派 (每月)	01-10-2018	HKD 港元	12.9	-11.6	6.9	3.0	12.4					
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - HKD* 洲際交易所美銀非金融已發展市場高收益受限指數 - 港元*			14.1	-12.6	3.8							

Barings Global High Yield Bond Fund Tranche G RMB Hedged Dist Monthly 霸菱環球高收益債券基金 G 類別人民幣 對沖分派 (每月)	05-03-2021	RMB 人民幣	9.6	-11.7								
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - RMB (Hedged)* 洲際交易所美銀非金 融已發展市場高收益受限指數 - 人民幣 (對沖)*			10.6	-10.1								
Barings Global High Yield Bond Fund Tranche G RMB Hedged Acc 霸菱環球 高收益債券基金 G 類別人民幣對沖累積	05-03-2021	RMB 人民幣	9.7	-11.7								
ICE BofA Non-Financial Developed Markets High Yield Constrained Index - RMB (Hedged)* 洲際交易所美銀非金 融已發展市場高收益受限指數 - 人民幣 (對沖)*			10.6	-10.1								

基金發行日：2012 年 4 月 30 日

*自 2020 年 8 月 31 日起，基金正式採用洲際交易所美銀非金融已發展市場高收益受限指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 30 April 2012

*The Fund formally adopted ICE BofA Non-Financial Developed Markets High Yield Constrained Index as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings Emerging Markets Sovereign Debt Fund – past 10 years performance vs benchmark performance

霸菱新興市場主權債券基金 – 過往 10 年業績表現相對基準指數表現

	Share Tranche Launch Date	Denominated Currency	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	股份類別 成立日期	計價貨幣	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Barings Emerging Markets Sovereign Debt Fund Tranche F USD Acc 霸菱新興市場主權債券基金 F 類別美元累積	股份類別尚未發行 The share tranche has not been launched											
J.P. Morgan Emerging Markets Bond Index - Global Diversified - USD* 摩根大通新興市場債券環球多元化指數 - 美元*												
Barings Emerging Markets Sovereign Debt Fund Tranche G EUR Hedged Acc 霸菱新興市場主權債券基金 G 類別歐元對沖累積	27-09-2019	EUR 歐元	9.0	-23.4	-5.1	6.5						
J.P. Morgan Emerging Markets Bond Index - Global Diversified – EUR (Hedged)* 摩根大通新興市場債券環球多元化指數-歐元 (對沖)*			8.9	-19.4	-2.6							
Barings Emerging Markets Sovereign Debt Fund Tranche G EUR Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別歐元對沖分派 (每月)	股份類別尚未發行 The share tranche has not been launched											
J.P. Morgan Emerging Markets Bond Index - Global Diversified – EUR (Hedged)* 摩根大通新興市場債券環球多元化指數-歐元 (對沖)*												

<p>Barings Emerging Markets Sovereign Debt Fund Tranche G GBP Hedged Acc 霸菱新興市場主權債券基金 G 類別英鎊對沖累積</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified – GBP (Hedged)* 摩根大通新興市場債券環球多元化指數-英鎊 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G GBP Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別英鎊對沖分派 (每月)</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified – GBP (Hedged)* 摩根大通新興市場債券環球多元化指數-英鎊 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G AUD Hedged Acc 霸菱新興市場主權債券基金 G 類別澳元對沖累積</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified – AUD (Hedged)* 摩根大通新興市場債券環球多元化指數-澳元 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G AUD Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別澳元對沖分派 (每月)</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified – AUD (Hedged)* 摩根大通新興市場債券環</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>

球多元化指數-澳元 (對沖)*	
Barings Emerging Markets Sovereign Debt Fund Tranche G CHF Hedged Acc 霸菱新興市場主權債券基金 G 類別瑞士法郎對沖累積	股份類別尚未發行 The share tranche has not been launched
J.P. Morgan Emerging Markets Bond Index - Global Diversified – CHF (Hedged)* 摩根大通新興市場債券環球多元化指數-瑞士法郎 (對沖)*	
Barings Emerging Markets Sovereign Debt Fund Tranche G CHF Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別瑞士法郎對沖分派 (每月)	股份類別尚未發行 The share tranche has not been launched
J.P. Morgan Emerging Markets Bond Index - Global Diversified – CHF (Hedged)* 摩根大通新興市場債券環球多元化指數-瑞士法郎 (對沖)*	
Barings Emerging Markets Sovereign Debt Fund Tranche G CAD Hedged Acc 霸菱新興市場主權債券基金 G 類別加元對沖累積	股份類別尚未發行 The share tranche has not been launched
J.P. Morgan Emerging Markets Bond Index - Global Diversified – CAD (Hedged)* 摩根大通新興市場債券環球多元化指數-加元 (對沖)*	
Barings Emerging Markets Sovereign Debt Fund Tranche G CAD Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別加元對沖分派 (每月)	股份類別尚未發行 The share tranche has not been launched
J.P. Morgan Emerging Markets Bond Index - Global Diversified – CAD	

<p>(Hedged)* 摩根大通新興市場債券環球多元化指數-加元 (對沖)*</p>	
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G JPY Hedged Acc 霸菱新興市場主權債券基金 G 類別日圓對沖累積</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified - JPY (Hedged)* 摩根大通新興市場債券環球多元化指數-日圓 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G JPY Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別日圓對沖分派 (每月)</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified - JPY (Hedged)* 摩根大通新興市場債券環球多元化指數-日圓 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G SGD Hedged Acc 霸菱新興市場主權債券基金 G 類別新加坡元對沖累積</p>	
<p>J.P. Morgan Emerging Markets Bond Index - Global Diversified – SGD (Hedged)* 摩根大通新興市場債券環球多元化指數-新加坡元 (對沖)*</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>
<p>Barings Emerging Markets Sovereign Debt Fund Tranche G SGD Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別新加坡元對沖分派 (每月)</p>	<p>股份類別尚未發行 The share tranche has not been launched</p>

G 類別人民幣對沖分派 (每月)												
J.P. Morgan Emerging Markets Bond Index - Global Diversified - RMB (Hedged)* 摩根大通新興市場債券環球多元化指數-人民幣(對沖)*			8.2	-17.2								
Barings Emerging Markets Sovereign Debt Fund Tranche G HKD Unhedged Acc 霸菱新興市場主權債券基金 G 類別港元非對沖累積	27-09-2019	HKD 港元	11.4	-21.3	-3.7	8.3						
J.P. Morgan Emerging Markets Bond Index - Global Diversified - HKD* 摩根大通新興市場債券環球多元化指數-港元*			11.1	-17.7	-1.3							
Barings Emerging Markets Sovereign Debt Fund Tranche G HKD Unhedged Dist Monthly 霸菱新興市場主權債券基金 G 類別港元非對沖分派 (每月)	27-09-2019	HKD 港元	11.4	-21.2	-3.6	8.3						
J.P. Morgan Emerging Markets Bond Index - Global Diversified - HKD* 摩根大通新興市場債券環球多元化指數-港元*			11.1	-17.7	-1.3							
Barings Emerging Markets Sovereign Debt Fund Tranche A USD Acc 霸菱新興市場主權債券基金 A 類別美元累積	10-09-2015	USD 美元	12.6	-20.4	-3.1	10.1	22.3	-3.2	15.3	11.4		
J.P. Morgan Emerging Markets Bond Index - Global Diversified - USD* 摩根大通新興市場債券環球多元化指數-美元*			11.1	-17.8	-1.8							

Barings Emerging Markets Sovereign Debt Fund Tranche A USD Dist 霸菱新興市場主權債券基金 A 類別美元分派	24-12-2015	USD 美元	12.6	-20.4	-3.1	10.1	22.3	-3.2	15.4	11.4		
J.P. Morgan Emerging Markets Bond Index - Global Diversified - USD* 摩根大通新興市場債券環球多元化指數 - 美元*			11.1	-17.8	-1.8							
Barings Emerging Markets Sovereign Debt Fund Tranche G NZD Hedged Acc 霸菱新興市場主權債券基金 G 類別新西蘭元對沖累積	股份類別尚未發行 The share tranche has not been launched											
J.P. Morgan Emerging Markets Bond Index - Global Diversified – NZD (Hedged)* 摩根大通新興市場債券環球多元化指數-新西蘭元 (對沖)*												
Barings Emerging Markets Sovereign Debt Fund Tranche G NZD Hedged Dist Monthly 霸菱新興市場主權債券基金 G 類別新西蘭元對沖分派 (每月)	股份類別尚未發行 The share tranche has not been launched											
J.P. Morgan Emerging Markets Bond Index - Global Diversified – NZD (Hedged)* 摩根大通新興市場債券債券環球多元化指數-新西蘭元 (對沖)*												

基金發行日：2015 年 9 月 10 日

*自 2020 年 8 月 31 日起，基金正式採用摩根大通新興市場債券環球多元化指數為基準。由於基準在 2020 年的採用時間不足一個完整曆年，故不提供基準在 2020 年之前（包括 2020 年）之過往業績表現。

Fund launch date: 10 September 2015

*The Fund formally adopted J.P. Morgan Emerging Markets Bond Index - Global Diversified as the benchmark since 31 August 2020. Since the benchmark is formally adopted for less than a full calendar year in 2020, the past performance of the benchmark prior to and including 2020 is not provided.

Barings USD Liquidity Fund – past 10 years performance

霸菱美元流動基金 – 過往 10 年業績表現

	Share Tranche Launch Date 股份類別 成立日期	Denominated Currency 計價貨幣	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Barings USD Liquidity Fund Tranche C USD Acc 霸菱美元流動基金 C 類別美元累積	股份類別尚未發行 The share tranche has not been launched											
Barings USD Liquidity Fund Tranche I USD Acc 霸菱美元流動基金 I 類別美元累積	20-12-2019	USD 美元	5.2	1.5	0.1	0.5						
Barings USD Liquidity Fund Tranche G USD Acc 霸菱美元流動基金 G 類別美元累積	20-12-2019	USD 美元	4.9	1.3	0.0	0.3						

基金發行日：2018 年 8 月 15 日
Fund launch date: 15 August 2018