

# Barings Korea Trust

This is a marketing communication

## OBJECTIVE AND INVESTMENT POLICY

**Objective:** The Fund aims to provide a total return, including both capital growth and dividend income (after fees have been deducted), in excess of the MSCI Korea (Net Total Return) Index over a rolling five year period by investing in equity and equity related securities in Korea.

**Investment Policy:** The Trust will seek to achieve its investment objective by investing at least 70% of its Net Asset Value directly and indirectly in equities and equity-related securities of issuers incorporated in, or exercising the predominant part of their economic activity in Korea, or quoted or traded on the stock exchanges in Korea. The remainder of the Fund may invest outside of Korea, and in bonds (such as those issued by governments, sovereigns, supranationals and issuers globally) and cash. The Fund may use derivative instruments for both investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates. The base currency of the Fund is GBP.

## OVERALL MORNINGSTAR RATING



## FUND FACTS

<b>Fund Size (GBP M)</b> 222.09	<b>Distribution Frequency</b> N/A
<b>Inception Date</b> 3 November 1992	<b>Base Currency</b> GBP
<b>Domicile</b> UK	<b>Benchmark<sup>1</sup></b> MSCI Korea (Net Total Return) Index
<b>Fund Type</b> UCITS Fund	<b>SFDR Classification</b> Article 6
<b>Dealing Frequency</b> Daily	<b>Portfolio Managers</b> Eunice Hong Soo Hai Lim, CFA Julie Lee
<b>Management Company</b> Barings Fund Managers Limited	
<b>Investment Manager</b> Baring Asset Management Limited	

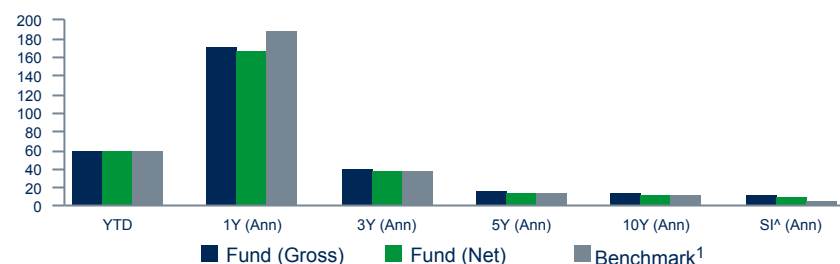
## PERFORMANCE (%)

Share Classes	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI <sup>A</sup> (Ann)
A GBP Acc (Gross)	34.69	27.35	59.67	59.82	170.07	39.44	14.96	13.85	10.78
A GBP Acc (Net)	34.49	26.79	58.29	58.90	165.42	37.05	13.01	11.93	8.91
Benchmark <sup>1</sup>	34.14	26.98	61.67	59.46	188.15	37.13	13.41	12.37	6.23

## CALENDAR YEAR PERFORMANCE (%)

Share Classes	2021	2022	2023	2024	2025
A GBP Acc (Gross)	3.00	-23.13	8.54	-11.22	75.74
A GBP Acc (Net)	1.26	-24.43	6.68	-12.73	72.72
Benchmark <sup>1</sup>	-4.43	-20.50	10.00	-20.09	86.08

## PERFORMANCE CHART (%)



**PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS.** An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. Source: Morningstar/Barings: Performance figures are shown in GBP per unit basis, with gross income reinvested. All data is as of 30/04/2026, unless otherwise stated. Returns for periods greater than one year are annualized. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark. There is however no guarantee that this objective will be achieved over any time period. The Trust is not constrained by the benchmark and can make investments in securities that are not included in the benchmark.<sup>A</sup>SI - since inception.

1. The benchmark is MSCI Korea (Net Total Return) Index from 31 October 2024 and is a target benchmark, previously Korea Composite Stock Price Index (KOSPI). The Trust performance includes dividend reinvestment and the KOSPI is a price return index that does not include reinvestment of dividends.



For full risk details, please consult the KID.

## KEY RISK

- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested.
- Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value.
- The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges.
- Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky.
- Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund, including objective, investment policy and risks on Barings.com**

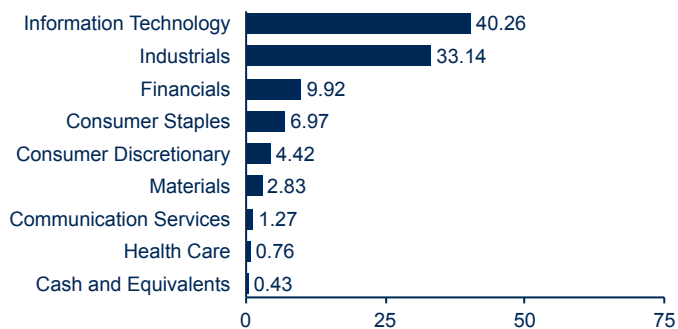
## FUND STATISTICS<sup>1</sup>

	FUND
Alpha (3Y Ann)	4.31
Beta (3Y Ann)	0.91
Sharpe Ratio (3Y Ann)	1.01
Tracking Error (3Y Ann)	9.56
Standard Deviation (3Y Ann)	37.44
Active Share (%)	56.79
Off Benchmark (%)	19.59
Information Ratio (3Y Ann)	0.09
Av. Market Cap (GBP B)	122.81
Number of holdings	52
Forward PE Ratio (x)	10.67
PB Ratio (x)	2.83

## TOP 10 HOLDING (%)

	FUND
SAMSUNG ELECTRONICS CO LTD	9.05
SK HYNIX INC	9.04
SK SQUARE CO LTD	8.72
SAMSUNG ELECTRO MECHANICS CO LTD	6.83
HD HYUNDAI ELECTRIC CO LTD	3.22
DOOSAN ENERBILITY CO LTD	3.18
KB FINANCIAL GROUP INC	3.13
HD HYUNDAI HEAVY INDUSTRIES CO LTD	3.00
APR CO LTD	2.91
DAEDUCK ELECTRONICS CO LTD	2.59

## SECTOR ALLOCATION (%)



1. Fund statistics based on gross performance. Please refer to glossary on our website for definitions of terms. Fund statistics are subject to change.

Fund Page



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Prospectus



## ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

## FEE & SUBSCRIPTION

Share Class	Minimum Investment	Management Fee (p.a.)	OCF
A GBP Acc	Initial: £1K Subsequent: £500	Initial: 5.00% Annual: 1.50%	1.73%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 31 October 2025 and may vary from year to year.

## AVAILABLE SHARE CLASSES

Name	ISIN	Bloomberg
A GBP Acc	GB0000840719	BRGKOTA LN

Please refer to prospectus for additional currency class information.

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Barings Korea A GBP Acc was rated against the following numbers of Korea Equity investments as of 30/04/2026 over the following time periods: 30 investments in the last three years, 27 investments in the last five years, and 22 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Barings Korea A GBP Acc share class only; other classes may have different performance characteristics.

Baring Asset Management Limited - 20 Old Bailey, London, EC4M 7BF, United Kingdom.

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For sub-funds of all other Barings UCITS, the representative and paying agent is BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich

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