



FUND FACTS

NAV (\$m)
285.2

Inception Date
April 5, 1993

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund
Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/GBP

Distribution Frequency
Annual

Base Currency
USD

Benchmark²
MSCI Latin America 10/40

SFDR Classification
Article 6

PORTFOLIO MANAGERS

Michael Simpson, CFA
27 years of experience

Isabelle Irish, CFA
21 years of experience

FEBRUARY 2026 / FACTSHEET

KEY RISK

During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests. Losses may occur if an organisation through which we buy an asset fails to meet its obligations. Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care. Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates. Fund investments in equities may be subject to significant fluctuations in value. The Fund can hold smaller company shares which can be more difficult to buy and sell and more volatile than those of larger companies. Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges. Region specific funds have a narrower focus than those which invest broadly across markets and are therefore more risky. Further information on the Fund's risks can be found in the offering (constitutional) documents.

OBJECTIVE

The Barings Latin America Fund is an actively managed equity strategy. The investment objective of the fund is to achieve long-term capital growth primarily through investment in a diversified portfolio of Latin American equity securities.

STRATEGY & MARKET OPPORTUNITY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

- Investing in companies benefitting from structural growth opportunities across a broad number of sectors and geographies including Brazil, Mexico, Colombia, Chile, Peru and Argentina.
- Under penetration of products and services and the region's abundant natural resources provide significant business and investment opportunities.

FUND PERFORMANCE (%)	Class I USD Acc (Gross of Fees) ¹	Class I USD Acc (Net of Fees) ¹	Benchmark ²
1 Year	70.33	68.64	72.85
3 Years	20.38	19.18	20.93
5 Years	15.35	14.20	15.22
10 Years	10.99	9.81	11.19
Since Inception	8.03	6.65	9.34

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. Returns for periods greater than one year are annualized. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. The Benchmark is used for risk management and performance comparison purposes. The investment manager has complete discretion in making investments and is not constrained by the Benchmark.

- Performance figures prior to January 4, 2013 are hypothetical. The hypothetical fund performance is based on the A USD Inc share class. This has been grossed up by 0.50%. (The difference between the A and the I share class fees) to create a proxy net I class calculated from the inception of the fund. The proxy gross I class has been grossed up by the I class OCF.
- The benchmark is the MSCI Latin America 10/40 (Total Net Return) Index. From 1st May 2008 to 31st December 2019 the benchmark was the MSCI Latin America 10/40 (Total Gross Return) Index. Prior to the 1st May 2008 the benchmark was MSCI EMF Latin America (Total Gross Return) Index.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages \$481+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

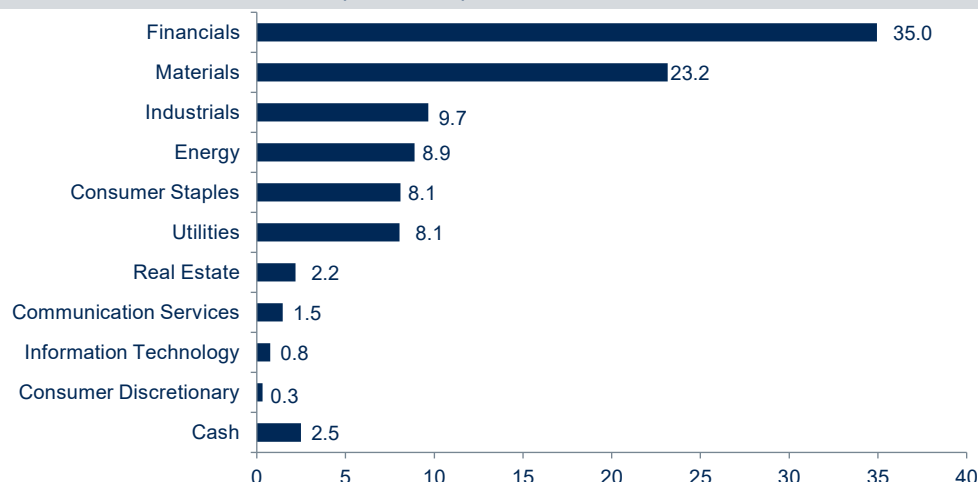
- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS LATIN AMERICA FUND	
Number Of Holdings	47
Active Share (%)	36.51
Off Benchmark (%)	8.24
Tracking Error (%) (3Y Ann)	3.12
Information Ratio (3Y Ann)	-0.15
Standard Deviation (3Y Ann)	20.58
Alpha (3Y Ann)	-0.21
Beta (3Y Ann)	0.99
Av. Market Cap (USDb)	48.95

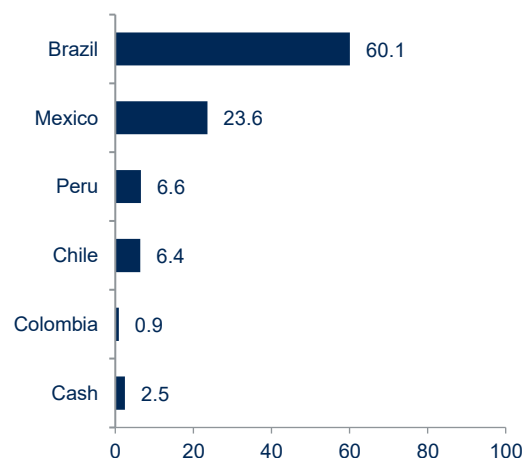
TOP SECTOR WEIGHTING (% OF MV)³



TOP HOLDINGS (% OF MV)³

PETROLEO BRASILEIRO SA	8.89
PETROBRAS	
VALE SA	7.86
NU HOLDINGS LTD/CAYMAN ISLANDS	5.55
ITAUSA SA	4.65
BANCO BRADESCO SA	4.03
ELETROBRAS	3.84
FOMENTO ECONOMICO MEXICANO SAB DE CV	3.56
CREDICORP LTD	3.43
GRUPO MEXICO SAB DE CV	3.31
B3 SA BRASIL BOLSA BALCAO	3.19

TOP COUNTRY WEIGHTING (% OF MV)³



1. Barings assets as of December 31, 2025.
2. Risk statistics based on gross performance.
3. As of February 28, 2026.

FEE SCHEDULE

	Min Investment	Management Fee (p.a.)	OCF ¹
Class I USD ACC	Initial - \$10M Subsequent - \$500	0.75%	1.00%

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

1. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended 10/31/2025 and may vary from year to year.

CLASS I ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
USD ACC	IE00B614FN04	BRGLAIA ID	68172871
GBP ACC	IE00B64MCJ60	BRGLIGA ID	68202120

*Please refer to prospectus for additional currency class information.

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Barings Latin America Fund I USD Acc share class was rated against the following numbers of EAA Fund Latin America Equity investments over the following time periods: 174 investments in the last three years, 167 investments in the last five years, and 124 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

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