

## FUND FACTS

**Fund AUM (\$m)**  
1,223.7

**Fund Inception Date**  
August 15, 2018

**Fund Base Currency**  
USD

**Domicile**  
Ireland

**Vehicle**  
UCITS

**Valuation**  
Daily

**Settlement (Subscription)**  
T+0 Distributing  
T+1 Accumulating

**Trading Deadline**  
16:00 (New York Time)

**Regulator**  
Central Bank of Ireland

**Morningstar Category**  
USD Money Market- Short  
Term

**Benchmark<sup>4</sup>**  
N/A

## PORTFOLIO MANAGERS

**Scott Simler**  
36 years of experience

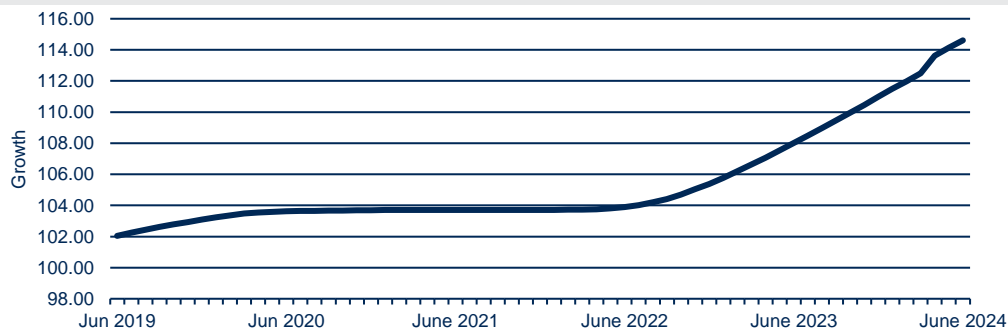
**Adam Cash**  
16 years of experience

## JUNE 2024 / FACTSHEET

### OBJECTIVE

The Barings USD Liquidity Fund ("The Fund") seeks to maintain principal and to provide a return in line with money market rates.

### CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the Fund since inception would have performed.

PERFORMANCE (%) <sup>1</sup>	1M	3M	YTD	1Y	3Y	5Y	SI <sup>3</sup>
Fund (Cumulative)	0.42	1.34	2.87	5.68	10.13	11.97	14.61
Fund (Annualized)					3.27	2.29	5.87

### CALENDAR PERFORMANCE (%)<sup>2</sup>

	2018	2019	2020	2021	2022	2023
Fund	0.81	2.56	0.61	0.06	1.71	5.23

The fund is actively managed and does not intend to track the benchmark, which is used for performance comparison purposes. The change does not affect how the fund is managed.

1. Performance to latest month end. YTD—Year to Date, SI—Since Inception.
2. Performance does not reflect full year; from inception August 15, 2018 through latest month end.
3. Performance reflects stated inception date through latest month end.
4. The fund is not managed against a benchmark index.

Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. **FUND PERFORMANCE DOES NOT TAKE ACCOUNT OF ANY COMMISSION OR COSTS INCURRED BY INVESTORS WHEN SUBSCRIBING FOR OR REDEEMING SHARES. THESE FIGURES REFER TO THE PAST. PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS.** Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

### CHARACTERISTICS

	Fund
Weighted Average Maturity (Days)	28
Weighted Average Life (Days)	56
Issuer Count	45
Average Rating	P1/A1/F1
7-Day Yield	5.43
30-Day Yield	5.43

TOP 10 COUNTRY ALLOCATION (% Of MV)	Fund
United States of America	41.08
Canada	14.88
Australia	13.46
Sweden	10.06
France	5.79
Norway	4.89
United Arab Emirates	4.58
Netherlands	2.20
Japan	1.64
New Zealand	0.79

TOP 10 HOLDINGS (% Of MV)	Fund
Societe Generale SA	4.97
Canadian Imperial Bank	4.93
DNB Bank ASA	4.89
Archer Daniels Midland	4.89
MUFG Bank LTD (New York Branch)	4.89
Volvo Treasury NA LP	4.87
Home Depot Inc	4.73
First Abu Dhabi Bank PJSC	4.58
Chevron Corp	4.49
Macquarie Bank LTD	3.93

CREDIT QUALITY (% Of MV)	Fund
P1/A1/F1	89.17
P2/A2/F2	0.00
NR/Cash	0.00
Government Agency	0.00
Commercial Deposits/Other Short Term Credit	10.84

MATURITY DISTRIBUTION (% Of MV)	Fund
0-7 Days	35.75
8-30 Days	20.10
31-60 Days	10.27
61-90 Days	3.96
91-180 Days	22.90
181+	7.02

SECTOR (% Of MV)	Fund
Commercial Paper/Cash	89.17
Other Short Term Credit	0.00
Government/Agency	0.00
Commercial Deposits	10.84

SHARE CLASS INFORMATION					
Share Class	Inception Date (Share Class)	Minimum Investment (USD)	ISIN	Bloomberg ID	CUSIP
Class I USD Accumulation	12/20/2019	1,000,000	IE00BD3JRQ99	BABULDA	G0821D325
Class A1 USD Accumulation	12/20/2019	1,000	IE00BK71CK94	BABULAA	G0819V501
Class N USD Accumulation	12/20/2019	1,000	IE00BK71CM19	BABULNA	G0819V527

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